sday April 19 1978
280
fifteen pence

THE TIMES

Dr Jeremy Bray : The making of economic policy, page 12

Signor Moro 'murdered by suicide' errorists say

and soldiers searched fruitlessly in the and fog high in the Apennines yesterday a Red Brigades message said Signor Aldo the kidnapped former Prime Minister, had killed and dumped in a lake. A Red es hideout containing arms was found in near Rome.

nt in mountain lake proves fruitless

er Nicholls
pril 18
ters and police frog- e used in a desperate in the Apennines today body of Signor Aldo the kidnapped former Minister, after a Red message found in a said he had been id dumped in a moun- e.
brief terrorist statement ir the "execution" of istian Democrat leader n carried out "by means ide".
ake into which his body d to have been thrown Lago della Duchessa, es at a height of some and is inaccessible in by normal transport. was found to be frozen

recent snowfalls, in- one last night, d police cars and with diving equipment aching the area and great difficulties for licopters. Underneath e there is deep, swampy

Duchessa lake, the big- three in the area, is 120ft long and 450ft its widest point. The ed by shepherds as in the summer and is ted in the winter, when mes a zone of bitter wolves and ice.
difficulties of access d guesses that the Red had chosen the area ely as a further humil- f the authorities. By noon a detailed search othing at the smallest ree lakes, except traces rints.
ephone call indicated he latest terrorist mes- dd be found. But this call was made to only spaper, *Il Messaggero*, instead of the usual four different cities, ng a need for haste.
essage opened by say- it the "dictatorial" f Christian Democratic now at an end. Hav- ounced Signor Moro's added: "This is only ning of a long series cides'. The 'suicide' ot only be a 'prero- of the Baader-Meinhof

n declared that other Democrats would now "tremble for their s" and named Signor o Cossiga, Minister of terior, Signor Giulio i, the Prime Minister, aolo Emilio Taviani, a nterior Minister, "and who support the re-

police discovered this a Red Brigade's base ll flat on the northern of Rome. In the flat nd 15 pistols, a machine rifle, a hand grenade plosives, as well as police uniforms, Red Brigades pamphlets, forged driving licences, Italian and foreign car number plates, various documents and civil airline uniforms similar to those used by Signor Moro's kidnappers.

The flat consisted of little more than an entrance, a corner for cooking and a bedroom. It may have been a base used by the kidnappers, but the police do not believe Signor Moro was held there. The door of the flat was forced because the departing occupant, said to be a blonde woman who owned a Japanese motorcycle, had left the shower on and water came through to the flat below.

Witnesses reported the presence of a blonde woman on a red Honda at the scene of the Moro kidnapping on March 16. The likelihood that a blonde woman on a red motorcycle was really involved strains credulity: one of the three people who killed a prison guard in Turin last week—a crime claimed by the Red Brigades—wore a blonde wig and left it behind in the getaway car. A blonde wig may also have been used here.

A neighbour of the Red Brigades flat said that she heard sounds early this morning suggesting preparations for a hasty retreat. The flat itself, however, does not show much sign of being abandoned in panic.

Signor Giannini Guiso, a lawyer close to the Red Brigades, said today that he did not think the murder of Signor Moro had already taken place. "I do not believe that the Red Brigades would do such a thing after having publicized their trial of Moro in the way we all know, and so I think that margins exist for a negotiation. And I am not thinking of an exchange.

"At this moment it is a political matter which could nevertheless begin with a proposal for an exchange of prisoners."

Milan kidnap: Four gunmen, one wearing a police uniform, kidnapped a steelplate company owner, Signor Carlo Lavezzari, on his way to work in Milan, police said.

Signor Lavezzari, aged 54, was travelling to his office by taxi when it was halted by a red signal at a road block. The fake policeman drew a pistol and three other men, armed with machine guns, dragged Signor Lavezzari into a waiting car.—Reuter.

Bolivian connexion An anonymous letter claiming that Signor Moro had been smuggled to Bolivia has been passed on to the anti-terrorist squad at Scotland Yard by The Times (a Staff Reporter writes).

The message, written in capital letters on a postcard, said "Señor Aldo Moro is in Bolivia (Cuevo)". It was posted first-class from Nantwich, addressed to the Editor of The Times.

Mr Healey accuses the Conservatives of seeking revenge for their electoral defeat in 1974

Tory consternation over leak of party report on unions

By Fred Emery
Political Editor

Some of the Conservative high command responded yesterday with private consternation to the "leaked" account in *The Times* of their "top secret" party report assessing a future Tory government's position with trade unions in possible industrial confrontation.

Their dismay was more over the political damage than the substance of the report. The way *The Times* presented it, with emphasis given to the party's presumed inability to "defeat" the unions, was seen as reviving in telling form the accusation that the Labour Party would be bound to recycle during the forthcoming election campaign: that the Tories could not be trusted to handle the unions.

Mrs Margaret Thatcher, leader of the Opposition, banned public comment by those involved in preparing the report. During an outing in High Wycombe yesterday she confirmed the existence of the report, produced for her by Lord Carrington, "to see if we could learn anything from the 1974 emergency."

She added that she had learnt "such lessons as are to be learnt", but declined an invitation to make an on-the-record statement to *The Times* about the party report.

On the board issue raised, she said: "Of course we could work with the trade unions. To insinuate otherwise would be to insinuate that the trade unions are not democratic, and I am not willing to do that."

On the Labour side some ministers promptly bolstered Conservative apprehensions that *The Times* report had gratuitously handed back to Labour the political initiative it had supposedly lost since the new year and the revived immigration debate.

Mr Denis Healey, Chancellor of the Exchequer, went so far as to see the Tories out for "revenge" for their 1974 debacle. But the Prime Minister demurred when asked at question time by Mr Bryan Davies, Labour MP for Enfield, North, to consider the "sinister news" of the Opposition's destructive planning. With affected mildness, Mr James Callaghan said the Conservatives simply did not understand the unions, and he did not know whether they were sinister or naive.

Mr Callaghan answered Mr Norman Tebbitt, Conservative MP for Waltham Forest, Chingford, that he would be happy to hold a seminar on relations with unions for the Conservative party. He gave some free advice in passing. On the whole the Conservatives tended to be too aggressive when they should be accommodating and too timid when they should be bold, Mr Callaghan said.

The Prime Minister's invitation to Mrs Thatcher to publish the Conservative report had already been rejected.

It emerged yesterday that the shadow Cabinet as a whole was unaware of the report. Much as in any Prime Minister's Cabinet, only those with direct responsibilities for emergency contingencies had joined in its preparation.

However, some of those with knowledge of the report complained that the issue was being overdramatized. It was contended that The Times had been inaccurate in two respects; first, the Carrington group had not eradicated Mr Edward Heath's personal role in 1973-74: secondly, it had not been concerned with sketching scenarios either for defeating unions or for surrendering to them.

It had, completely responsibly in the view of those familiar with it, set out to try to learn the lessons of the 1973-74 crisis. And its conclusion was that a clash with unions should be avoided.

Continued on page 2, col 2

Taoist rites at father's funeral cost Mr Liu job

From David Bonavia
Hongkong, April 18

Old customs die hard in China, if a radio broadcast from Mao Tse-tung's native province of Hunan is to be believed.

The local Communist Party Committee has "dealt seriously" with the case of a local official who performed religious rites and spent lavish sums for his father's funeral.

The denounced man, named as Liu Hsin-hsing, was a party member and deputy head of a county labour wages bureau.

"On the evening his father died, Liu invited a Taoist priest to set up a tablet for worshipping his father, to calm the spirit of the dead and to choose an auspicious date and hour for the temporary burial. The next day, he invited a geomancer to check the wind and water, to choose the burial site and to fix an auspicious date and hour for the temporary burial."

The report is in itself an astonishing admission of the persistence of religious practices in china 28 years after the communist victory there. Taoist priests officially ceased to exist years ago and only a few old monks in civilian clothes are still allowed to tend Buddhist monasteries as tourist showpieces.

At the funeral in Hunan, the radio said, "members of the family, old and young alike, circled the coffin three times to indicate that they would carry lanterns and attend the funeral".

Temporary burials used to be customary in China. When the bones are dried of all flesh—usually after seven years—they are laid to rest in a permanent grave on a site carefully chosen with regard to "geomantic influences", such as compass bearing, relationship to hills, streams, valleys and so on.

The broadcast said that the late Mr Liu's coffin was preceded by mourners carrying 50 or 60 wreaths, with musicians playing drums and gongs in front and behind. About 300 people attended.

A procession covering four miles was organized to attract local attention in the course of which the family distributed money to passers-by.

A funeral feast of 112 tables was arranged, with expenses estimated at over £200.

However, the punishment was no more than a year's probation within the party, and dismissal from his job. A vice-chairman of the county party committee office abandoned his labour in the field to attend the funeral and was "issued a serious warning".

A mass debate is to be organized to discuss the implications of this affair, which was said by the radio to be "not an isolated one".



Bryan Kneale pausing beside "Girl with knee raised" (by Ralph Brown) while arranging sculpture yesterday for the Royal Academy hanging committee

City wrecked after bomb kills mayor in Turkey

From Sinan Fisek
Ankara, April 18

Rioting and looting left the eastern Turkish provincial capital of Malatya in a shambles today after the town's mayor, his daughter-in-law and two grandchildren were killed by a package bomb in their home last night.

The bomb that killed the politically independent mayor, Mr Hamid Fendoglu, aged 59, had been posted from Ankara about 10 days ago.

As soon as news of the explosion was heard, hordes of supporters from towns and villages near by poured into Malatya, 400 miles east of here.

A curfew was imposed but groups of marauders roamed the predominantly Kurdish city all night, setting fire to a number of shops and houses, including the local headquarters of the Republican People's Party of Mr Bulent Ecevit, the Prime Minister. The riots went on through the night.

Local correspondents reported this morning that jet aircraft flew low over the city, and helicopters kept watch on the mob from above as gendarmes and paratroop reinforcements were brought in.

There were armed clashes between troops and the rioters in which 10 people, including a prosecutor and a gendarmerie captain, were wounded. Two people were reported to be in serious condition.

Late this evening the situation was under control.

Mr Fendoglu was one of the more colourful figures in Turkish politics. Better known as "Hamido", he was expelled from the conservative Justice Party in 1968 after acquiring a reputation for violent outbursts in Parliament as an MP.

Banks likely to raise their fees

By Ronald Pullen
Banking Correspondent

Higher bank charges are likely to follow yesterday's report from the Price Commission saying the present tariff for money transmission services is "not excessive".

The report recommends changes in the way banks determine charges, which could lead to interest being paid on current accounts.

The commission says that it sees no reason why union agreement cannot be obtained for Saturday opening where there is customer demand.

Central to the commission's argument is that because banks generate deposits from the public as a result of the money transmission services they provide, these two sides of the banks' function cannot be separated.

If banks are to raise their charges, these should "reflect more closely the cost of the services provided" as well as the fact that banks obtain interest on their current account deposits.

To take account of this, the commission recommends either that interest is paid on current accounts or that the offset on charges allowed by the banks for individuals' current account balances should be linked to short-term interest rates as well as average balances.

Continued on page 19, col 3

'Pay rise must halt rush from Forces'

By Hugh Noyes
Parliamentary Correspondent
Westminster

Mr James Callaghan, the Prime Minister, admitted in the Commons yesterday that if press reports were correct that alarming numbers o fmen were waiting to leave the Armed Forces (and the Prime Minister thought that the reports were correct), then that would have to be taken into account in settling the Services' pay claim.

Answering questions in the Commons, Mr Callaghan told MPs that he had only just seen the reports and that he had ordered an immediate inquiry. They seemed to be a useful piece of information that someone managed to get out while the Government was considering the matter of pay.

The responsibility of the Government for the defence of the country, as well as every other factor, would have to be taken into account before a decision on pay was reached.

To demands from Mrs Margaret Thatcher that the Government should take those reports into account in settling the pay claim, and that it should be looked at on merit rather than within the 10 per cent guidelines, Mr Callaghan replied that an answer on Service pay would be given to the House against the background of all the other pay claims.

But he agreed that if the figures were correct, "and my guess is that they are probably correct", it showed that there were obviously better opportunities in civilian life than in the Armed Forces. That was a matter to be taken into account. The Armed Forces would get a square deal, Mr Callaghan told the House, no more and no less.

The exchanges on armed forces' pay began when Mr Peter Viggers, Conservative MP for Gosport, asked the Prime Minister about press reports that 977 officers, representing the officer strength of 30 battalions, were lining up to leave the Army and that the RAF would be short of 200 pilots by 1980.

Later, Sir Ian Gilmour, opposition spokesman on defence, commenting on the figures, said that the Forces were voting with their feet against the Labour Government's indifference to their proper interests. The figures indicated an alarming stampede to quit the services. Sir Ian said the Government must now award a substantial increase to Servicemen to remedy the disastrous situation it had created.

Parliamentary report, page 4
Defence Corr, page 5
Leading article, page 17

Bread supply disruption is threatened

By Donald Macintyre
Labour Reporter

Bread supplies may be disrupted from next weekend if the main bakers' union goes ahead with its threat of protest action over the Spillers closures.

The Bakers, Food and Allied Workers Union said yesterday that it would call on its 60,000 members to ban overtime and refuse to handle Spillers French flour unless action was taken to halt the closure of the company's 23 bakeries.

Mr Samuel Maddox, the union's general secretary, predicted that the action agreed unanimously by the executive would mean shortages of bread and longer queues in the High Street than when the union banned overtime last December.

The outcome of the threat, which was issued just before union leaders met ministers at the House of Commons yesterday to discuss the closures, now awaits talks between the union and the Federation of Bakers, the employers' group, tomorrow.

The federation said last night that it did not want to comment on the threatened ban, due to start on Saturday, until after that meeting.

A government statement issued after yesterday's meeting in the House with Mr John Silkin, Minister of Agriculture, Fisheries and Food, Mr Roy Hattersley, Secretary of State for Prices and Consumer Protection, and Mr Harold Walker, Minister of State at the Department of Employment, said ministers deplored the net loss of six thousand jobs because of the closures.

It recalled that the other two of the "big three" bakeries had agreed to take on two thousand of the eight thousand workers made redundant by Spillers, and that bakeries transferred to them from Spillers would be kept open for at least a year.

The meeting, at which the threatened ban was directly discussed, was described in Whitehall as "fairly amicable" but appears to have covered little new ground.

Raids after airport thefts

Several people were being interviewed by the police at Heathrow airport, London, yesterday, after police raids on houses in London and the Home Counties. The police are attempting to stop thefts from the airport.

Heathrow police and officers of Scotland Yard's fraud squad were searching for stolen travellers' cheques worth about £200,000. Flying squad men and airport detectives were also trying to trace jewelry and cash valued at many thousands of pounds.

Football results

Bolton 2, C Palace 0
Brentford 2, Doncaster 2
Exeter 0, Chesterfield 0
Torquay 0, Southend 1
Sheffield W 1, Preston 0
Scunthorpe 2, Hartlepool 0.
Rotherham 1, Hereford 0.
Millwall 3, Sunderland 1
Halifax 2, Reading 4
Peterborough 2, Swindon 0
Bristol R 0, Brighton 4
Grimsby 2, Swansea 1
Darlington 0, Watford 0
W Bromwich A 1, Derby 0
Blackpool 1, Fulham 2
Liverpool 2, Ipswich 2
Albion 1, Forfar 1
Falkirk 1, Stranraer 0
Dunfermline 0, Queen's Park 0
Orient 3, Burnley 0

Nottingham F v QPR, report p 10



"I haven't been so happy for years."

For many elderly people, going into a "Home" seems like the end of the world.

Nevertheless, our headline is a typical quotation from one of our residents' letters.

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DISTRESSED GENTLEFOLK'S AID ASSOCIATION

VICARAGE GATE HOUSE, VICARAGE GATE, KENSINGTON LONDON W8 4AQ

"Help them grow old with dignity"

...en hopes for ...odesian ...s in May

...told the Commons that Anglo- ...n efforts would be concentrated ...ening a conference of all the ...n black nationalist leaders in ...should be held while there was ...ne for compromise. The only ...ive would be a bloody conflict ...uld become internationalized. ...triotic Front had accepted his ...n and the signatories of the ...y agreement had undertaken to ...serious consideration Page 6

...hour week' call

...trade unionists demanded, as ... "totally different" economic ...to be adopted by the Govern- ...a 35-hour working week. five ...less than the present average. ...leaders hope that such a measure ...help to create up to 750,000 jobs Page 2

...rid false alarm

...police sprang into action at the ...y of three newly dug tunnels in ...y, one below a road to be ...t along by King Juan Carlos ...outh. The digging site was sur- ...d and sub-machineguns were at ...dy when the "assassination" ...turned into farce Page 6

Attack on police at Gandhi court hearing

Stones were thrown at mounted police and police cordons were broken by supporters of Mrs Indira Gandhi, the former Indian Prime Minister, in Delhi yesterday. She was appearing before a magistrate to plead not guilty to two charges of failing to collaborate with the Shah Commission inquiring into her 19-month emergency Page 8

Newsagents' threat

If the union dispute that prevented the distribution of all newspapers in London for five days last month is repeated newsagents will consider seeking an injunction against the wholesalers, the agents' trade body has decided Page 2

US bids for jet deals

Lockheed and McDonnell Douglas have proposed partnership deals in new aircraft with British manufacturers. This means that state-owned British Aerospace has received overtures from each of the four leading aircraft manufacturers. Page 19

TV libel plea fails

The producers of the television documentary *Johnny Go Home* and the publishers of their book about it failed in the High Court in a plea for the quashing of a magistrate's order committing them for trial on charges of criminal libel Law Report, page 8

Ultimatum to trade on metrication

An ultimatum on the metrication change-over programme was issued by the Government to more than 100 trade associations and consumer groups asking for commitments to certain aspects of the programme within the next seven days. The Government is unhappy over the hostility towards change-over plans Page 19

£500m short-time aid

A scheme to compensate workers placed on short-time is suggested in a consultative document issued by the Government. The plan, along the lines of schemes operating in other European countries, would cost just under £500m a year Page 20

Laboratories to shut: The Lister Institute's vaccines and sera laboratories at Elstree, Hertfordshire, are to close because of a shortage of money. 2

Mormons speak: The Mormon Church held a press conference in connexion with Miss Joyce McKinney's flight to Canada 2

Nordic construction: A three-page Special Report on the Finnish, Swedish, Norwegian and Danish building industries 13-15

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Obituary, page 18
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Bernard Levin on the Rostropoviches; John Woodcock looks at the new cricket season
Sport, pages 10, 11
Golf: Ballesteros to play in Spanish Open; Racing: Champion Hurdle hope dies; Hockey: Managerial structure of England team under review
Business News, pages 19 to 25
Stock markets: The strength of Wall Street brought early euphoria. But it was not sustained and the *FT* index closed 6.8 up at 453.5, well below its best of the day. Gilts traded nervously
Financial Editor: Wall Street and London; Hawker Siddeley building up cash; BSC International maintaining momentum; Thomas Tilling; American ambitions
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HOME NEWS

Scottish TUC to campaign for 35-hour week as part of new government economic policy

From Paul Routledge
Labour Editor
Aberdeen

Scottish trade unionists called on the Government yesterday to adopt a "totally different" economic policy and served notice of a campaign to cut the working week in the public sector and private industry by five hours.

In the first big debate on Cabinet policies of the union conference season the Scottish TUC voted decisively for a more socialist and interventionist financial strategy and by implication rejected the imposition of any further wage restraint.

The militant content of the STUC policy resolutions was modified by the intervention by union leaders fro mthe TUC in London who sought to channel pressure away from conflict with the Government over pay into the less sensitive area of shorter hours.

In his fraternal address to the delegates, Mr David Basnett, chairman of the TUC, argued that the unions should demand a 35-hour working week and the halving of overtime to create up to 750,000 more jobs.

His point was taken up by Mr Mostyn (Moss) Evans, general secretary of the Transport and General Workers' Union, who proposed: "Our major effort now in collective bargaining is job-creation. The major initiative for negotiators is a shorter working week."

The need for a 35-hour week had figured prominently in many wage claims, but in some cases the unions would want a four-day week, and there were other measures, such as longer holidays, sabbaticals, and early retirement that might greatly reduce the number of unemployed.

"The shorter working week must be tied to job-creation", Mr Evans said. The idea was to create jobs not to give the opportunity for five more hours of overtime.

"The move towards a shorter working week, it has to be said, has not been impeded by the employers; it has been blocked by the Government. The Government calls for a reduction in unemployment, and yet when the unions bring forward their own plans they find that the 10 per cent pay policy prevents it.

"It is in the public sector that we feel the Government is duty-bound to agree to negotiating a shorter working week. Ministerial pronouncements on the evils of unemployment will ring hollow if the Government tries to prevent a 35-hour week in the next round of negotiations in the public sector."

With 190,000 men and women unemployed in Scotland, job-creation rather than pay was the theme of Mr Basnett's address. He suggested that there should be more, not less, government intervention in industry if the nation was to reap the full benefit of North Sea oil revenues.

Ministers should not only restore the public spending cuts of the past two years but should also invest in capital and people. "The Government must reflate still further", he said. "We have had a Budget that reflected very largely what we wanted on necessary tax changes. But we want more; we now want money, not to put into the pockets of those in work, but to create jobs."

The STUC Congress adopted without dissent the general council's programme of comprehensive changes in governing a shorter working week, less overtime, greater public spending, substantial reflation, an extension of public ownership, and more state planning of industry with trade union representation.

A more militant resolution tabled by the Scottish miners, rejecing any further imposition of restrictive policies leading to the reduction of workers' living standards, was also adopted, though with opposition from the postal workers and professional civil servants. It called for increased wages and pensions, nationalization of the banks and financial institutions, and a cut in arms spending.

Wages policy will be debated today and delegates are expected to back a strongly worded resolution proposed by the Fire Brigades Union. It rejects the denial of free collective bargaining implicit in the enforcement of any norm by the Government.

Inland port dispute settled by unions

From Our Labour Editor
Aberdeen

A formula designed to settle the prolonged inter-union dispute over the Didcot "inland port" was signed by union leaders of transport workers and railwaymen last night.

After a brief discussion in Aberdeen, where they are attending the Scottish Trades Union Congress, Mr Sidney Weighell, general secretary of the National Union of Railwaymen, and Mr Mostyn (Moss) Evans, general secretary of the Transport and General Workers' Union, put their names to a joint statement which said: TUC policy on transport is reaffirmed by both organizations the full implications of that policy being that for many years the whole of the trade union and labour movement has been committed to the principle of an integrated transport policy in which each mode is judged on the same criteria and is encouraged to do what it can do best in terms of economic, social and environmental costs. We believe that the old road versus rail controversy is a barren argument.

The statement will be circulated and railwaymen hope it will lead to a lifting of the blacking by dockers of the huge inland container terminal in Berkshire, which has been unable to operate because dockers fear it will take away their jobs.

Had the talks failed the NUR executive was threatening counter-sanctions against the transport workers, including refusal to take trains into British ports.



Steam again: The Evening Star (above) is one of three steam locomotives that will be back in regular, but temporary service on British Railways this summer, 10 years after steam was superseded by diesel and electric power (our Transport Correspondent writes). The others are the Flying Scotsman and the Sir Nigel Gresley. From June to September tourist trips will operate from Carnforth, Lancashire, to Lancaster and Preston, with connexions to and from Blackpool; and from York to Leeds, Harrogate and Knaresborough.
Fares for the Lancashire trip will be £4 and those for the Yorkshire run £2.25. Children will travel at about half price. Connexions will be arranged from London and other main centres.
Since the withdrawal of steam locomotives from regular service some have been allowed to use British Rail tracks on special occasions under the sponsorship of railway enthusiasts' organizations.
The Evening Star, one of the last steam locomotives built for British Rail, is being brought out of retirement at the National Railway Museum at York. All three locomotives will be operated by former steam crews.

Lister clos vaccine laboratori at Elstree

By John Roper
Health Services
Correspondent

The vaccines and ser atories of the Lister Ins Elstree, Hertfordshire close because of lack of the governing body an yesterday.

It estimates that at le is needed. A main facto closure was the comp poor profitability of tute's manufacturing

The making and te vaccines was costly la and subject to ins stringent governmen menus that were expe implement. Unlike othe facturers, the Lister had no additional such as antibiotics, tha high returns and could to support less profitab

The laboratories in the National Health more diphtheria, tetan whooping cough vaccin any other manufactu sultations are to be h the Department of He Social Security and m manufacturers on action to fill the gap in supp

The department s night it was satisfied th are adequate stocks of and sera at the mome

Most of the vacci antitoxins prepared at are sold abroad. Exp year totalled £780,00 products manufactured vaccines against plague, cholera, rab smallpox and antito preventing gas gangr rabies. An antiserum t ing scorpion stings h exported in large qua the Middle East an Africa.

The governing body its statement that in the income from s investments was adeq the upkeep of the lab and for financing When inflation began an application was ma Medical Research Cor a grant but without s

Efforts were made crease income, and wi years the annual o bacterial vaccines do 25,400,000 doses. But were still insufficient institute's Chelsea lab were closed.

In 1976 an applicat made to the Depart Health for a capital £500,000 but it was

The governing bod give whatever assets after providing for furthering the primary object of p research into the cat vention and treat disease.

Newsagents may seek injunction

By Ian Bradley

Newsagents are considering seeking an injunction to force wholesalers to continue to supply newspapers in the event of a repetition of the action that prevented the distribution of all papers in London for five days last month.

They are also planning to organize a national demonstration in Fleet Street on Monday if no papers are distributed in London because of protest action.

After last month's disruption, which was caused by a dispute involving a thousand warehousemen who are members of the Society of Graphica land Allied Trades (Sogat) and the Federation of London Wholesale Newspaper Distributors, a working party was set up with the aim of reaching a new agreement on pay by next Sunday. It is not yet certain whether agreement will be reached.

At a meeting of the London district of the National Federation of Retail Newsagents yesterday Mr Kenneth Peters, the federation's general secretary, said his legal advisers had told him that the London wholesalers were in breach of their contract with newsagents papers when they failed to obtain assurances from their Sogat members that they would work normally.

Mr Peters said that if Sogat returned to a work-to-rule next week, and the wholesalers failed to give an assurance that they would distribute newspapers, the newsagents would seek an injunction.

He said the newsagents did not want to take the wholesalers to court and recognized that it was not their fault if papers were not distributed. Only by a court hearing, however, could the true situation of the newspaper industry be brought into the open.

"Daily Express" halted: The *Daily Express* stopped printing in London at midnight on Monday when members of the Sogat publishing chapel (office branch) were told they had dismissed themselves by refusing to give assurances that they would continue production normally (the Press Association reports).

An unofficial strike by machine room workers over new technology payments will prevent publication of *Reveille* this week, the third time in nine weeks that the weekly newspaper which has a circulation of more than 500,000 has not appeared.

Mormons in public run for cover

By Philip Howard

The Mormons caled a press conference yesterday to refer delicately to the recent indelicate events that have bought the sect so much sentational publicity.

It was held in the Knightsbridge Church of Jesus Christ of Latter-Day Saints, which looks like a modern office block with a golden finial on the top. Mr Michael Otterson, director of public communications for the church in England, declared that in the circumstances a religious organization had a natural inclination to run for cover, keeping as low a profile as possible.

He said that neither the Mormons nor any of their representatives had made any contact with the runaway Miss Joyce McKinney since her case came before the courts. She had telephoned him twice, but he told her that any communication before her trial would be unwise and inappropriate. No Mormon had followed, watched, monitored or investicated Miss McKinney and Mr Keith May, her fellow absconder. Any such activity would not have been approved of.

Miss McKinney was not a Mormon; she had been excommunicated nine months ago.

It was as bland and rational as a board meeting. The walls were covered with charts and pins showing a recent sharp increase in media interest in Mormons. Apple and orange juice were offered. Occasionally the mask slipped and the beal of a latter-day Savanrol showed through, s when the business of excommuniction was raised.

Mr Otterson said there had been "some kind of a physical association" between Miss McKinney and Mr Kirk Anderson, a Mormon missionary, who suffered the lesser penalty of being "disfellowed" or partially excommunicated.

Outside, advertisements offered the discovery of peace and happiness, the strengthening of family life and other blessings that have not always been apparent in recent events.

Our Crime Reporter writes: Police in the United States and Canada yesterday continued the search for the couple, who escaped from Britain last week while awaiting trial for the alleged kidnapping of Mr Anderson.

Detectives interviewed Miss McKinney's family in North Carolina when they returned home after an absence of several days, but up to last night no trace of her and her co-defendant had been found.

The two were seen getting off an Air Canada flight in Toronto last Wednesday after flying from Shannon airport.

Jumping bail is not an extraditable offence from the United States or Canada, but kidnapping is recognized in extradition treaties with both countries. People using a false passport to enter Canada can be deported.

Inquiry urged: Members of Parliament yesterday called for an urgent overhaul of the system for issuing duplicate birth certificates, after the disappearance of Miss McKinney and Mr May (the Press Association reports). Both used falsely obtained passports to fly to Canada.

Mr William Molloy, Labour MP for Ealing, North, urged Mr Merlyn Rees, the Home Secretary, to overhaul the system as a matter of urgency.

He said in a letter to Mr Rees: "It seems only too easy for people to get hold of these certificates for nefarious and even sinister purposes. An overhaul of the present arrangements is necessary to see what can be done to prevent a recurrence".

Mr Martin Flannery, Labour MP for Sheffield, Hillsborough, said: "The case of Miss McKinney and her boy friend, following upon the case of Mr John Stonehouse, would seem to indicate that some tightening up in this sphere is necessary".

Fishery owners resist reduction in season

From Our Correspondent
Swansea

Proposals to amend fishing by-laws in the Wales Water Authority area were opposed by fishery owners on the Wye and Usk at a public inquiry in Swansea yesterday. The water authority has proposed a unified set of by-laws that would replace the varying regulations in force on different rivers.

The strongest objections came from owners on the upper reaches of the Wye and Usk, who maintain that a proposed shortening of their season, to end on October 17, would mean an increase in poaching.

Mr Charles Woosnam, of Builth Wells, Powys, representing himself and 10 other owners on the Irfon and Upper Wye, said that the earlier date would mean a loss of a third of their total catch, or between £50,000 and £100,000.

In reply to a water authority contention that owners could impose their own bans within the new by-laws, Sir Thomas Pearson, chairman of the Wye salmon and fishery owner's association, said the association was not in a position to enforce its rules. It expected the Welsh Water Authority to implement the rules for the association.

Sir Thomas added that ease of administration was not a sufficient reason to deprive the upper reaches of the river of eight days' fishing.

Not enough men for rail safety

From Our Correspondent
Stoke-on-Trent

So many men are rejecting the job of track inspection that undermanning led to derailment of a Birmingham to Norwich train carrying more than a hundred people because no one had noticed a faulty section, an inquiry at Stoke-on-Trent was told yesterday.

The accident occured near Nuneaton on March 27.

Mr Horace Cope, a supervisor, from Nuneaton, said: 'When you tell people coming for a track man's job the rate of pay, it is embarrassing to hear them say: 'I can get £8 a week more on the dole.' I think the men are doing their job to the best of their ability."

The chairman, Lt-Col Anthony Townsend-Rose, said: "The engineers have failed to maintain the track and must bear some responsibility." Hin report will be published.

He congratulated the crew from Leicester on their action, including putting track clips to restore signal circuits. "This is not like Southern Region, where they have just received these devices and are loath to use them," he said.

NUJ faces prosecution for contempt

By Stewart Tendler
Crime Reporter

The National Union of Journalists faces proceedings for contempt of court next week after union officials had refused to give an undertaking that the identity of a witness in an official secrets case would not be disclosed at the union's annual conference at Whitley Bay this week or repeated in the union's newspaper.

Leave to bring the case was given to Mr Samuel Silkin, QC, the Attorney General, in the High Court yesterday. Staff from *The Leveller* and *Peace News* face proceedings for identifying "Colonel B" in the publications.

"Colonel B" was a witness at committal proceedings last November before Tottenham magistrates when two journalists and a former soldier were prosecuted under the Official Secrets Act.

In March *The Journalist*, the monthly newspaper of the NUJ, identified "Colonel B". When it repeated the identification this month the Special Branch warned the union that prosecution might follow.

On Monday Mr Tony Hetherington, the Director of Public Prosecutions, asked the union not to repeat the identification.

The contempt proceedings against the NUJ, *The Leveller* and *Peace News* will be heard in the High Court on Monday.

Union response: When news of the High Court move reached the NUJ conference Mr Kenneth Ashton, general secretary, said the executive would meet to consider the matter and to consult the union's legal advisers (the Press Association reports).

New technology: The union decided yesterday to allow its 30,000 members to cooperate with the introduction of computerized newspaper production (our Labour Reporter writes).

The conference voted 180 to 128 against a move to forbid members to operate direct-input keyboards. Instead it accepted a motion that journalists should operate computer keyboards instead of typewriters, as long as the terms are right.

The motion said journalists would not take over work traditionally done by printers until the jobs were voluntarily abandoned under union management agreements. It laid strong emphasis on reaching understandings with printing unions.

The union sees the possibility of improving journalists' wages and conditions through the changes and will seek parity with printers' pay. Members who operate direct-input keyboards have been told to negotiate a 32½-hour week.

Mrs Thatcher challenged to answer on secret report

Continued from page 1

wherever possible. That, one insider remarked sardonically, might lead to more complaints from the Tory right than from the Labour left.

It was objected that publication would either reveal a Thatcher Cabinet's potential strength or demonstrate its vulnerabilities. In any case, some aspects of the report, presented to Mrs Thatcher nine months ago, were already outdated.

Some senior Conservatives, furious over the leak, speculate that some of those businessmen or former senior civil servants who are reported to have given evidence to the Carrington group may have been responsible. But it remains that the group's conclusions were known only to very few Conservatives.

Mr John Biffen, a former member of the Shadow Cabinet, is to speak on the Conservative attitude towards trade unions on Thursday. He said yesterday that he had not changed his prepared text as a result of *The Times* report.

But he said he had been rather bewildered by the disclosure of the Carrington report. The fact that businessmen, of all people, had been asked their opinions when, he said, they would always advise settling a strike was to him surprising. Mr Biffen suggested that an opposition had no resources for the sort of contingency exercise attributed to Lord Carrington's group; they ought to have waited until they got into government.

A Staff Reporter writes: Mr Healey, speaking yesterday in the Lambeth, Central, by-election campaign, described *The Times* report as the most disturbing he had ever read. The committee appeared to have been set up with the purpose of organizing revenge for the last Conservative Administration's defeat by the miners, by using the Armed Forces to win a confrontation with the working people of Britain.

He said that Mrs Thatcher owed it to the country to answer four questions about the report; they concerned its contents, its terms of reference, the committee's membership and the identity of the businessmen and retired civil servants who had given evidence.

By-election report, page 3

Planning policies 'a menace to nations prosperity'

By Our Planning Reporter

Policies being incorporated into local authority structure plans are an insidious menace to the future prosperity of the nation, Mr Colin Shepherd, president of the House-Builders Federation, said yesterday.

Such plans, individually and in isolation, reflected the wish of people to have less growth of all kinds in their area. However, the combined effect would be to prevent, or make very difficult, the investment in new factories, offices and houses required to prevent the economy from stagnating and finally withering away.

"We have a government that is committed to growth, and an opposition which, if elected, is equally committed to growth, as the only way out of the stagnation of the past twenty years", he said.

"But we have a series of planning policies that are committed to anti-growth, and anti-expansion and are pro-conservation as an end in itself, rather than as an intelligent part of a total strategy."

Mr Shepherd, who was addressing the federation's London region annual general meeting, said the emerging picture was of a negative anti-growth attitude, not only to house-building but also to manufacturing industry and trade.

The policy of permitting only local housing demand to be satisfied had profound and damaging effects on the house-building industry and marked a big step towards the corporate state.

Sterilization growing in popularity

By Our Health Services
Correspondent

Modern methods of contraception have influenced fertility by enabling parents to exert greater personal choice in the timing and number of their children, a government survey, published today, says.

The reduction in unplanned pregnancies could be attributed partly to greater use of family planning services and the change to more effective means of birth control such as the oral pill and now, increasingly, sterilization.

There has been a change in attitudes to sterilization, the report says. At the rates prevailing in 1975 either the wife or the husband in more than a quarter of couples would be sterilized by the time the wife is 35.

Mr David Ennals, Secretary of State for Social Services, said that the study justified the Government's decision to introduce a free contraceptive service. He would like to see even more effort directed to making the service as easy and pleasant for women to use as it could be made.

The Family Planning Services: Changes and Effects (Stationery Office, £5.25).

Child murder charge

Terence Leggatt, aged 20, of Roberts Road, High Wycombe, Buckinghamshire, was remanded in custody until Tuesday by Aylesbury Magistrates Court yesterday on a charge of murdering Leigh Baker, aged nine, of Loughborough, at RAF Halton.

Leisure facilities competition for architects

Aintree racecourse, Liverpool, and Hampden Park football ground, Glasgow, are two of four sites chosen for a competition to elicit ideas from young architects for new recreational facilities, our Planning Reporter writes). The other two are Battersea Park, London, and open land at Milton Keynes new town, Buckinghamshire.

Prizes total £5,750. Details are obtainable from H. H. Robertson (UK) Ltd, c/o 6 Pollen Street, London, W1R 9PJ.

Manx £1 piece

The Isle of Man is to have Britain's first £1 coin, probably smaller than a 50p piece,

TV liaison avoids opera clash

Independent television has decided to change th edate of a network production of Verdi's *Falstaff* because it would have clashed with Bizet's *Carmen* on BBC television the same evening.

The effect of the change is to allow viewers to see the Glyndebourne *Falstaff* on Saturday, April 29 and the English National Opera's *Carmen* the next evening.

The decision to avert the operatic collision was taken at a meeting of independent television programme controllers on Monday.

Carmen was first produced in England at Her Majesty's Theatre, London, in 1878.

Barbara Windsor not to appear in 'Carry On' film

Miss Barbara Windsor, the actress, said yesterday that she had refused a part in Carry On, Emmanuelle, the latest in the "Carry On" series of films, because she belived it contained "soft porn".

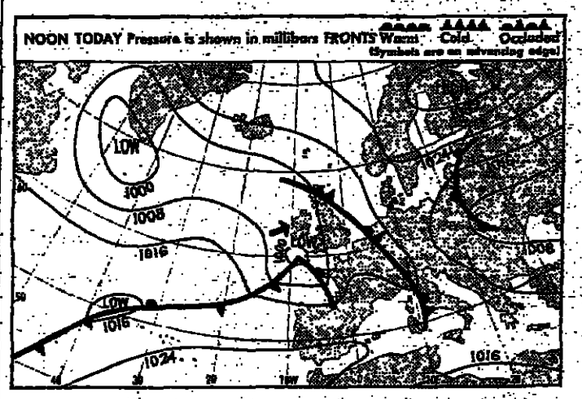
A representative of the film's producers said Miss Windsor was understood to have had a guest part but to have been unable to film because of other commitments.

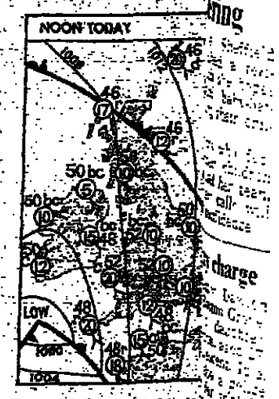
The film was not pornographic and would have an A certificate. Any scene that might prevent it from getting one would be cut out.

Family walks

Sixty-four guided walks for "all the family" through the West Sussex countryside from May to August have been prepared by West Sussex County Council.

Weather forecast and recordings





Today

Sun rises: 5.57 am Sun sets: 8.3 pm
Moon sets: 4.21 am Moon rises: 3.52 pm
Full moon: April 23.
Lighting up: 8.33 pm to 5.25 am.
High water: London Bridge, 12.4 pm, 6.0m (19.6ft). Avonmouth, 4.54 am, 10.7m (35.0ft); 5.34 pm, 11.2m (36.6ft). Dover, 9.24 am 5.5m (18.1ft); 9.48 pm, 5.7m (18.7ft). Hull, 4.17 am, 5.9m (19.4ft); 4.25 pm, 6.1m (20.1ft). Liverpool, 9.28 am, 7.8m (25.4ft); 9.56 pm, 8.0m (26.3ft).

Pressure will be generally low over British Isles, with a weakening trough over Scotland; depression will reach SW with rain spreading NE across much of England and Wales.

Forecasts for 6 am to midnight.

East Anglia, E, Central and N England: Few sunny intervals, rain by nightfall; wind S moderate; max temp 12°C (54°F).

Channel Islands, SW England, S Wales: Rain spreading from SW, heavy in places, mostly cloudy, hill fog; wind SE moderate becoming strong, perhaps gale late; max temp 12°C (54°F).

N Wales, England, Isle of Man, N Ireland: Occasional showers, more general rain later, rather cloudy; wind SE moderate, freshening; max temp 11°C (52°C).

Lake District, NE England, SW Scotland: Occasional showers, general rain after nightfall, rather cloudy, few brighter sunny intervals; wind SE light or moderate; max temp 11°C (52°F).

Borders, Edinburgh and Dundee, Glasgow, Argyll: Occasional showers, rather cloudy, few bright or sunny intervals; wind SE, moderate; normal temp; max 10°C (50°F).

Aberdeen, Central Highlands, Moray Firth, NE and NW Scotland: Occasional rai nor showers, mostly cloudy, brighter later, wind SE, moderate, rather cold in places; max temp 10°C (50°F).

Orkney, Shetland: Occasional rain or showers, mostly cloudy, wind SE, moderate; max temp 7°C (45°F).

Outlook for tomorrow and Friday: Rather cloudy with rain or showers, becoming slowly with sunny intervals in warmer than lately.

Sea passages: S Ne Strait of Dover, English (E): Wind S later ree, fresh or strong; sea mod coml agrough.

St George's Channel, I Wind S or SE, fres strong; sea moderate, rough.

Yesterday

London: Temp: max, 7 pm, 7°C (45°F); min, 7 am, 6°C (43°F). Humid: 71 per cent. Rain, 24 hr to 0.02in. Sun, 24 hr to 7 Bar, mean sea level, 7 pm millibars rising. 1,000 millibars=29.53in.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; d, drizzle; f, fair; r, rain; s, sun.

	C	F		C	F		C	F
Akrotiri	s	18	64	Cardiff	c	9	48	L Palmas	s	21	70	Oslo	r	4	39
Algiers	s	25	77	Cologne	r	13	54	Lisbon	s	22	72	Paris	r	5	41
Amsterdam	s	11	52	Dublin	r	9	48	Locarno	s	17	63	Reykjavik	c	0	32
Athens	s	17	63	Edinburgh	c	10	50	London	r	9	48	Rome	s	18	64
Barcelona	r	14	57	Florence	s	18	63	Madrid	r	20	68	Rotterdam	r	9	48
Belfast	r	9	48	Funchal	f	19	66	Majorca	f	19	66	Stockholm	s	7	45
Belfast	c	6	43	Geneva	c	7	45	Malaga	f	23	73	Tel Aviv	s	19	66
Berlin	r	11	52	Gibraltar	c	20	68	Malta	f	19	66	Venice	s	13	55
Biarritz	c	13	55	Guernsey	r	9	48	Manchstr	c	8	46	Vienna	c	10	50
Birmingham	r	8	41	Helsinki	s	5	41	Moscow	c	0	32	Warsaw	r	5	41
Bristol	c	7	45	Innsbruck	s	10	50	Munich	s	13	55	Zurich	s	9	48
Brussels	r	11	52	Istanbul	s	14	57	Naples	f	17	63				
Budapest	c	8	46	Jersey	r	10	50	Nice	f	18	65				

Yesterday

London: Temp: max, 7 pm, 7°C (45°F); min, 7 am, 6°C (43°F). Humid: 71 per cent. Rain, 24 hr to 0.02in. Sun, 24 hr to 7 Bar, mean sea level, 7 pm millibars rising. 1,000 millibars=29.53in.

Overseas selling prices

Austria, Sch 18; Belgium, Francs, Fes 60; Denmark, Kroner, Fmk 2.35; France, Germany, Dmk 2.50; Greece, Holland, Dfl 2.00; Hong Kong, $HK7.00; Italy, Lire 700; Malta, 25c; Morocco, Dir 2.50; Norway, Kr 2.50; Portugal, Escudos, Esc 60; Sweden, Kronor, Skr 2.50; Switzerland, Fr 2.00; Yugoslavia, Din 22.

Published daily except Sundays, January 1, May 2, 29, and Good Friday by Times Newspapers Limited, London, WC1X 8EZ. Second class postage paid at New York, NY. Subscription rates for 1978 by Air Freight or SAM for delivery in the United States and Canada: New York, $175.00; Airmail Europe, $110.00; Ireland and Air Mail rates on application.

Woman wanted husband dead, man says

John Wright, now serving a prison sentence at Durham, alleged at Newcastle Crown Court yesterda ythat Mrs Chapman, who denies murdering her husband jointly with him and another man, Alan Stoddart, had said: "We will have to get rid of Mr Chapman."

The prosecution alleges that Mrs Chapman, aged 39, of Dormanstown, Redcar, Cleveland, stood holding the two men's coats as her husband was throttled on Redcar beach, dragged to the sea and left to drown.

The two men, said to have been Mrs Chapman's lovers, were convicted of Mr Chapman's murder in December.

Mr Wright said that after an argument Mr Chapman left home and he moved in with Mrs Chapman.

Mrs Chapman told him that if she got a divorce the house would have to be sold and the proceeds split down the middle. "She did not want it split. She wanted the house for herself. She said: 'We will have to get rid of Mr Chapman.'"

Mr Wright said that on the day Mr Chapman died Mrs Chapman asked him to go home early. She and Mr Stoddart were already there. Mrs Chapman said her husband had telephoned, asking her to meet him. She was going to take him for a walk on Redcar beach.

She told the two men, Mr Wright alleged, "You can go down and get rid of him."

Mr Wright said he and Mr Stoddart attacked Mr Chapman on the beach. "I thought I had killed him", he said.

Mrs Chapman, he added, said he would have to make sure he was dead. The two men dragged Mr Chapman towards the sea but left him face down in a pool of water about 120 yards from the water.

Mr Wright said Mrs Chapman behaved normally after they got home. She was not upset. They went to bed together and made love.

When police called at the house the following morning Mrs Chapman was crying. Mr Wright told the jury that he asked her why she was crying. She said: "I have to make it look good."

Questioned by Mr Harry Ognall, QC, for the defence, Mr Wright agreed that he killed Mr Chapman "quite deliberately and pitilessly" and that he had lied at his trial because "my life was at stake".

He agreed that he had fought with Mr Chapman on one occasion and they had been parted by Mrs Chapman, but he denied being obsessively jealous of Mr Chapman. He also denied wanting him out of the way at any price. He said he had killed him because Mrs Chapman had asked him to.



...stility to ...icks ...med in ...e report

...r Evans
Affairs Correspondent

...ility towards black ... epitomized by the ... on immigration, is ... in a report published ... as one of the main ... for poor school per... by children of West ...origin.

...ccuse theories that black ... have innately low in... ence, the report says the ... they face helps to give ...ildren a poor opinion of ...lves and a sense of hope... ... that discourages ...ievement. The effects of ... are another factor.

...report resulted from ... by black people in the ...borough of Redbridge ... under-achievement by ...ildren. It was prepared ...bridge Community Rela... Council and Black Peoples ...ence Association, draw... ... facts provided by ... and educationists. ...hose involved in the ... were bus drivers, ... factory workers and ...lack people.

...mation from eight multi... schools, mainly in the ...parts of the borough, ... that the indigenous ... scored below the ... average in verbal ... English and mathe...

... pupils as a group ...significantly below the ...and the West Indians ...ntly below the Asians. ...ng in mind the fact that ...ese groups would include ... very poor English ..., the scores of the ...Indian pupils give real ...for concern", the report

...children, it adds, come ...rome backgrounds with ... religious and cultural ...ues which can provide a ... alternative identity ... West Indian child comes ... a family with a unique ...can culture. "But that ... has strong British in... ...s which means that home ...not provide the distinct ... alternative identity ...ntly necessary to combat ...national pressures of a ...society."

...report says the most ...y remedy would be the ...on of specialist help with ...trained to overcome the ...g difficulties of West ... children. Local authori... throughout Britain have ...more to meet the needs of ...pupils, made obvious by ...ability to speak English. ...the report says: "With... ...comprehensive plan for ...ing the full range of ...s of poverty and racial ...ination felt by West ... no amount of improve... in education services can ...the vicious circle of dis...dge."

...*or Concern: West Indian ...n Redbridge?* (Redbridge ...nity Relations Council, ...st Church Hall, Ilford ...lford. 20p plus postage).

...pe appeal off ...ood start

...appeal for £245,000 to ... the Britten-Pears School ...anced Musical Studies ...e, in Suffolk, was given ... start yesterday when ... announced that a fifth ...eady been provided (our ...Reporter writes).

...s also announced that ...thern Star/Europa In... Group will provide ...l backing for the con... costs of the school, with ...ar help to the Snape ...s Training Orchestra.

...ve to prevent ...y-battering

... Wilson, a Sheffield ... has launched a tele... ...service which she hopes ...op potential baby-bat... ...rom harming their chil...

...urges parents who feel ... towards their children ...hone her and her team ...ineers. Their calls will ...t with in confidence.

...n perjury charge

...Chief Inspector Dawson ...ged 52, of Bolton Grove, ...d, and his daughter, ...Patricia Brook, aged 27, ...Monica Crescent, Idle, ...d, who is also a police ...were sent for trial by ...d magistrates yesterday ...perjury charge.

Building group chief is cleared of conspiracy

By Arthur Osmas

After a retirement of just under four hours a jury at the Central Criminal Court yesterday found Christopher Bryant, aged 54, head of a large Birmingham building group, not guilty on two charges alleging conspiracy to corrupt council officials and members.

Mr Bryant, of Saintbury, Broadway, Hereford and Worcester, was discharged at the end of the nine-day trial, but a defence application for costs did not succeed.

Later Mr Bryant said: "Naturally I am delighted with the verdict." He thought his firm, C. Bryant and Son, would go from strength to strength.

In his summing-up Mr Justice Melford Stevenson warned the jury not to be prejudiced against Mr Bryant because of corruption that went on in the firm. Admissions by other people were not to be weighed against Mr Bryant in any shape or form. "He is the only one in your charge and you have got to consider whether he became a party to the kind of conspiracy that is alleged here, or whether the prosecution have failed to satisfy you of that."

The jury should bear in mind that Mr Bryant was a prominent and highly respected citizen of Birmingham, a person in relation to whom one would be reluctant to draw adverse inference.

It is understood that Mr Denis Howell, Minister of State (Sport and Water Resources) whose name was mentioned during the trial, will be issuing a statement through his solicitor tomorrow, after three present or former directors of the company, who have admitted a total of 30 charges, have appeared for sentence. Most of the charges are under the Public Bodies Corrupt Practices Act, 1889, and relate to the corrupt giving of an advantage as an inducement to officials and members of local authorities to show favour on building projects to C. Bryant and Son.

The three men are Maurice Barwick, aged 51, of Lapworth Warwickshire, former managing director of C. Bryant and Son and now a senior director; Raymond Peter Sumuels, aged 50, of Knowle, Solihull, West Midlands, former head of the group's civil engineering division; and Ernest Hubball, aged 44, of Loughborough, Leicestershire, who until five years ago was joint managing director of C. Bryant and Son.

On May 9 the company and Bryant Holdings will face charges alleging that they were parties to the offences.

Secrets of Truemid group stay guarded

Details about Truemid, an organization set up to fight left-wing extremism in unions, were not disclosed after all yesterday. Trade unions had hoped to find out about the group from Mr Sydney Davies, its former chairman, who was due to give evidence as an industrial tribunal in London. He had alleged unfair dismissal.

At an earlier hearing his counsel said evidence would cover the whole history of Truemid (the Movement for True Industrial Democracy) from its formation three years ago up to last July.

But Mr Davies, who complained that he was forced to resign from his job, agreed yesterday to settle out of court.

He has undertaken permanently to refrain from any statement "adverse" to the good name of the respondents or any of its officers".

In return Mr Davies, aged 65, of Wolverton Road, Redhall, Birmingham, will receive £3,250. He will also keep a car.

A Truemid prospectus circulated last year said that among the movement's goals was the election of responsible officials at all levels in unions.



Low-altitude jump: The Prince of Wales (centre) and Prince Andrew (right) undergoing ground training yesterday in preparation for a parachute jump during a course at RAF, South Cerney, Gloucestershire. Low cloud prevented Prince Andrew's first jump.

Professor criticizes Windscale safety

From John Chartres
Manchester

Professor Edward P. Radford, of Pittsburgh University, who gave evidence to the Windscale public inquiry and who maintains that the proceedings were "pure window-dressing", is to appear on the BBC2 television programme, *Brass Tacks*, from Manchester tonight. He intends to reinforce his arguments against the adequacy of nuclear safety precautions in Britain.

In a letter to *The Times* on April 7 he complained that his evidence to Mr Justice Parker's inquiry was largely ignored. His appearance tonight will be followed by one-hour phone-in sessions on 16 of the BBC's 20 local radio stations.

Professor Radford holds the chair of environmental epidemiology in the Graduate School of Public Health at Pittsburgh. When he gave evidence in Whitehaven he was chairman of the subcommittee of the United States National Academy of Sciences' committee on the biological effects of ionizing radiation.

With him on the panel tonight will be Dr Andrew McLean, Director of the National Radiological Protection Board, Mr Peter Mummery, director of health and safety for British Nuclear Fuels Ltd (BNFL) and former managing director of the Windscale plant, and Dr Alice Stewart, of Birmingham University, an authority on low-level radiation.

Professor Radford said yesterday that he was hoping to put over the views that the safety standards at Windscale were no longer adequate. He maintained that the £600m expansion programme for reprocessing nuclear fuel put forward by BNFL would not be accepted in its present form under present United States nuclear safety legislation.

He was suggesting not that the plant should be shut but that new standards should be adopted. If they were, he would not object to the expansion programme.

In brief

Couple beat legal bar on wedding

A couple whose planned wedding in February was stopped by a rarely used legal caveat obtained by a psychiatrist were married at a register office ceremony in Oxford yesterday.

Lieutenant - Commander Thomas Crookes and Mrs Phyllis Hammond appealed to the Registrar General after their February marriage had been halted. After studying their comments and an independent psychiatrist's report he overturned the caveat.

Journalist drowned

Mr David Sinclair, a sub-editor at the *Daily Mirror* in London, was found dead in a 4ft-deep ditch on Putney Heath, London, yesterday. The police said that Mr Sinclair, who lived at Highlands Hill, Putney, had drowned. There were no suspicious circumstances.

£3,000 theft charge

David Hutt, aged 27, and Kenneth Gayton, aged 21, both of Key House, Bowling Green Street, Kennington, were remanded on bail at Horseferry Road Magistrates' Court yesterday on charges of entering a house as trespassers and stealing items valued at £3,000 belonging to Mr Michael Grylls, MP for Surrey, North-West.

Prison alternative

Community service orders, under which convicted people do community work instead of a jail sentence, are to be introduced in Northern Ireland. The system has operated in England since 1972 and will start in Belfast next January and in the rest of the province a year later.

Dartmoor freedom

Visitors to Dartmoor are to be given the freedom of one of the area's leading beauty spots by the Army. It announced yesterday that 270 acres of the West Dart valley would be freed fromuse as a live firing range later this month, giving the public permanent access to most of the valley.

Gloom over Ulster political deadlock

From Christopher Walker
Belfast

British ministers and officials in Northern Ireland are increasingly pessimistic about the prospects of restarting talks on some form of agreed local administration for the province in the immediate future.

Although the Government has made clear since the breakdown of the last round of inter-party talks in January that the door remains open for discussions with Roman Catholic and Protestant politicians, it is reliably understood that there has been no positive response from Ulster's four main political parties.

There are fears that the chances of persuading the predominantly Catholic Social Democratic and Labour Party to play a part in any future devolved administration may have slipped away. Leading SDLP members have hinted that the aim of obtaining a power-sharing form of government inside the United Kingdom has been abandoned.

The British authorities believe that the SDLP's growing disenchantment about finding a solution within the existing constitutional position has been encouraged by the intransigence of "loyalist" politicians and strong pressures from the Dublin Government and the other two main parties in the Republic of Ireland.

There has been a deliberate attempt by the Dublin Cabinet to promote the idea of eventual Irish unity to the forefront of all discussions about Ulster's future.

Mr Roy Mason, Secretary of State for Northern Ireland, has emphasized his conviction that repeated speeches from the south supporting unity are combating any willingness among Ulster Protestants to reopen inter-party talks.

While some Roman Catholic and Protestant politicians in Northern Ireland look to the next general election as a possible way of restarting the political process in the province, few observers in Belfast can yet see how it will succeed in breaking a log jam reinforced by nine years of continuous violence.

Claridge's call by union chief

Mr David Basnett, general secretary of the General and Municipal Workers' Union, called on members of other unions yesterday not to cross picket lines at Claridge's hotel, London, where his union's members have been on strike since April 10 over the dismissal of a trainee chef.

Mr Basnett said his members were facing "primitive" attitudes at Claridge's. They were seeking recognition for their union so that they could negotiate decent wages.

Police dispute damages claim

Thames Valley police denied in the High Court yesterday that the detention of Mr David Graves, a *Sunday People* photographer, was unreasonable. Police suspicion was aroused by Mr Graves's car, parked half on the pavement near an Oxford public house where a drug deal was expected, Mr John Baker, QC, for the police, said.

Mr Graves, of Little Ilford Lane, Manor Park, London, is seeking damages against the police for false imprisonment.

Lambeth by-election

Doorstep campaigners face issue of inner-city decay

By David Nicholson-Lord

In prewar Italy the issue was whether the trains ra on time. In contemporary Lambeth, south London, it is whether the lifts in the borough's tower-block council flats are working.

The comment, made with more than a touch of seriousness by Mr Jeremy Hanley, the Conservative candidate in tomorrow's Lambeth, Central, by-election, neatly summarizes the main issue that has greeted campaigners on the doorstep. Worries about housing are hardly surprising in a constituency where overcrowding and dereliction is common in the private sector, where a quarter of the stock is council-owned and where even the Labour candidate, Mr. John Tilley, acknowledges the cost of "bureaucratic procedures" to the borough's tenants.

Boarded-up houses provide the most obvious sign of inner-city decay. Completing the picture is an unemployment rate three times the national average, a tradition of apathy among voters and electoral registers that become obsolescent with alarming speed. A fifth of electors in some areas have already moved on in the three months since the new register was introduced.

Arguments about whether Labour is to blame for that have occupied the central platform of the campaign. Mr Hanley describes the Labour-controlled borough council as a disaster and points to its rule over the area for 38 of thhe past 41 years. "People are now realizing who is to blame for the decay and dereliction", he says.

Mr Hanley, aged 32, and an accountant, displays the freshness and enthusiasm of a newcomer to parliamentary contests. Despite being dismissed as a no-hoper early in the campaign, he is confidently forecasting a poll which will at least make the Government "sir up and take notice" of the inner cities.

In the light of last week's Garscadden result, his prediction looks optimistic. He faces a majority of 8,677 on a turn-out of 52 per cent and needs a swing of 17 per cent to unseat Labour. Tomorrow's turn-out looks certain to be higher, a factor that is likely to favour Labour. The odds indicate a victory for Mr Tilley with a comfortable, if reduced, majority.

The Liberals are calculating on beating off the National Front challenge to maintain third place. Their candidate, Mr David Blunt, has fought an active campaign based on strong support from outside workers, a wide housing survey and surgery and the backing of a number of ethnic minority organizations.

The controversy at Nuneaton surrounding Mr Gus Williams, the party's black prospective parliamentary candidate, has come at a bad moment for Mr Blunt's for tunes in Lambeth, Central, where a quarter of the voters are coloured. Mr Williams last night visited the constituency and shared a speaking platform with Mr David. Steel, the Liberal leader in an attempt to remedy potential damage.

Despite the furore surrounding last weekend's National Front meeting, all three candidates have been at pains to emphasize the relative racial harmony of the constituency. "Race relations in inner London are probably better than anywhere else in the country", Mr Tilley says. Most people, he adds, are far more worried about unemployment.

Candidates: John Tilley (Lab), Jeremy Hanley (C), David Blunt (L), Helena Steven (NF), Corin Redgrave (WRP), Anthony Bogues (Flame/SWP), John Chase (Brixton Soc Unity), Barry McNeeney (SPGB), Stuart Monro (S London People's Front), William Boakes (Dem Monarchist), Alan Whereat (Ind).

General election: M. Lipton (Lab), 15,381; N. Lyell (C), 6,704; P. Easton (L), 3,211; S. Smart (WRP), 233; P. Bratton (Marxist-Leninist), 88.

Diary, page 16

...od attendance at spring flower shows

...Horticultural ...ondent

...ing flower show and the ... and daffodil shows at ... Horticultural Society's ...ll, Westminster, are well ... by trade and amateur ...rs.

...medals have been awarded, ...arm Daffodils, Ballymena, ...thowen Daffodils, Omagh, ...thern Ireland. Both firms ...ged superb displays. Carn... ...ve a centre piece of ...affodils, containing the ... 'Llynwood', 'Drum... 'White Phantom' and ...seedlings of which we ...ee more in the future. ...affodils of note are 'Acro... double white and orange, ...ottage', white yellow and ... 'Greeting', white and ... and 'Daydream', lime ...

...ueen Daffodils also have a ...display of white-flowering ..., which include 'April ... 'Vigil', 'Silent ... and 'Queenscourt'. ...other varieties creating ...are 'Replens', pale ...and pink double, 'Fiery ... two shades of orange, ...'Jewel', yellow, 'Pink ... pink double, 'Midas ... gold, 'Amber Castle', ...small buff-yellow, 'Prem... pink and white, and 'Lavender Lass', lavender tinted and white.

There are many other trade displays of daffodils and perhaps more miniature varieties than usual. The competitive classes are also well attended. Principle prizewinners in the daffodil classes are:

Open classes for new varieties, Englehearn Cup for 12 varieties raised by the exhibitor: J. S. B. Lea, Stourport: six varieties raised by the exhibitor: Ballydorn Bulb Farm, Killinchy, N Ireland: three varieties raised by the exhibitor: C. W. Tory, Wirral.

Open classes for collections, 12 varieties representing not fewer than three divisions: Rathowen Daffodils who also won the class for three varieties, three varieties with pink coloring: C. A. Bradshaw, Stamford: 12 varieties class staged by horticultural societies: Richmond Horticultural Society, Richmond, North Yorkshire.

Open classes for miniature narcissi, three species: J. W. Blanchard, Blandford: three hybrids: W. Lemmers, Lisse, Holland. Amateur section. Rowles Cup for 15 varieties: W. A. Norton, Oakham, who also won the Richardson Trophy for 10 varieties: six varieties representing not fewer than three divisions: F. C. Postles, Halesowen, also three varieties division three: three varieties division one: R. A. Southon, Uxbridge Chart: three varieties division two: Mrs M. Orton, Colchester, who also won the classes for three varieties division four and six varieties representing not fewer than three divisions: nine varieties representing not fewer than three divisions from six hybrids: F. M. Bowen, Stroud: six varieties raised by exhibitor: E. Jarman, Billericay.

Novice's only classes: 12 varieties representing not fewer than three divisions: L. T. Allen, Tunbridge Wells: six varieties, representing not fewer than three divisions: C. A. Johns, Shamley Green, who also won the three varieties division two and three varieties division three classes.

The best bloom in the open classes for single blooms was 'White Star', white, exhibited by Rathowen Daffodils, and the best bloom in the novice classes was 'Kimmeridge', white with a yellow and orange cup, shown by Mrs G. Sullivan, Havering.

Camellias have been badly affected by adverse weather. Only one trade stand is exhibiting and entries in the competitive classes are badly down. R. Strauss, Ardingly, was the principle prize-winner in division one for sprays. In division two, Surgeon-captain J. A. N. Lock, Kingsbridge, was a consistent winner, obtaining first prizes for any 12 blooms, any three anemone-formed and/or peony-formed varieties, any three rose-formed and/or formal double varieties. E. L. Rothschild, Exbury, won the classes for any three single-flowered varieties and any three semi-double varieties.

In the Japan Society of London's bonsai competition two outstanding trees are *Malus cerasifera* in bloom from G. Melville-Clark, and a red maple in full scarlet leaf from C. Humphrey.

The Old Hall of the Royal Horticultural Society is devoted to the main spring show of the Alpine Garden Society.

All the shows are open today from 10 am to 5 pm.

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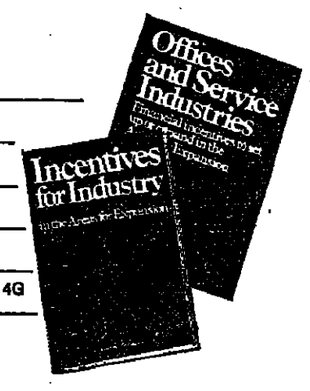
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PARLIAMENT, April 18, 1978

Foreign Secretary thinks Rhodesian situation would improve if Mr Smith were to retire

House of Commons

There are still major differences between the parties in Rhodesia, Dr David Owen, Secretary of State for Foreign and Commonwealth Affairs, said in a statement on his recent talks in Africa.

Dr Owen said—The United States Secretary of State and I met the leaders of the Patriotic Front in Dar-es-Salaam on April 14 and 15. We also met President Nyerere. On April 16 we had talks in Pretoria on Namibia and Rhodesia with the South African Foreign Minister and on April 17 we met the signatories of the Salisbury agreement.

The aim of all these meetings was to prepare the ground for round table talks to bring about a negotiated ceasefire and an internationally acceptable settlement.

I do not wish to hide from the House that there are still major differences between the parties, both of whom think they are winning. However, there are some signs that we could widen the existing areas of agreement in two important ways, both of them crucial if we are to establish a neutral administration for the transitional period, capable of holding fair and free elections.

First, the Patriotic Front is now closer to accepting a role for the United Nations in supervising a previously negotiated ceasefire and in monitoring the activities of the military and police forces. There is more understanding in Salisbury that United Nations involvement gives an assurance that sanctions would be lifted prior to independence.

Secondly, all would probably now agree to a council with wide executive and legislative powers whose members would hold ministerial portfolios. The Patriotic Front said that, provided their other demands (some of which are unacceptable to us) were met, they could accept a council presided over by a resident commissioner holding reserve executive powers over defence and law and order.

There was widespread recognition in all of southern Africa that if we and the United States were to abandon the search for a negotiated settlement based on the principles of the Anglo-United States proposals there would be no alternative to a bitter and bloody conflict, with an uncertain outcome and the grave danger of it becoming internationalized and involving all the countries surrounding Rhodesia.

The Patriotic Front accepted our invitation to round table talks and the signatories of the Salisbury agreement have undertaken to give it serious consideration.

Mr John Davies, chief Opposition spokesman on foreign and Commonwealth affairs (Knutsford, C)—I commend Dr Owen on the efforts he is clearly seeking to make, even though belated, to achieve a reconciliation between the divergent viewpoints on Rhodesia.

Is it not right to build on a firm foundation in seeking to achieve such a reconciliation and does he not think that a firmer foundation is to be found in the Salisbury agreement rather than is to be found in the Anglo-American proposals? (Labour protests.)

The Salisbury agreement has developed in an interesting way, in the granting of amnesty to guerrillas, the release of detainees in appropriate cases, the appointment of black and white ministers, and the work of the Executive Council.

It is unreasonable to imagine that those who have achieved an arrangement which, looking from as recently as a year ago must have seemed an unhoped for understanding between black and white, should conceive of compromising the agreement for discussion when one party to that discussion is reported as saying that his sole objective is to establish a one-party marxist state.

The only way forward without reconciliation lies in the Salisbury agreement and perhaps in its evolution, but not its evolution in favour of those who still see one way forward, to fight their way through to domination of that country.

Dr Owen—The problem is that both parties to the dispute have a view that they have the recipe for the only way forward. It is for Mr Vance and me to search for alternative routes which can bring a measure of compromise on all sides and by seeking to compromise we are better able to do that.

There has been substantial progress. Since, a year ago, I first visited Rhodesia and discussed with Mr Smith the steps which had to be taken, there has been tremendous progress. One-man-one-vote was then being rejected and independence in 1978 could not be confirmed. Now there is a considerable area of agreement.

The main area of disagreement is on inclusion of nationalist leaders and inability to negotiate a ceasefire.

It is to the attempt to achieve a ceasefire that we must bend all our efforts. It may no be possible, bu I very much hope that it will be possible, to have a negotiated ceasefire.

Mr Jeremy Thorpe (North Devon, L)—Many of us who have met tse leaders of the Patriotic Front and of the Salisbury settlement have urged on them the necessity for a genuine attempt to bring both sides together. If the Foreign Secretary were to give unqualified support to one side or the other, it would destroy compleetly any prospect of bringing the sides together.

How long will it be before he receives a reply from Salisbury on their readiness to attend and how soon can they convene a conference?

Dr Owen—I pay tribute to Mr Thorpe's constant efforts to use his influence with the leaders of both sides to get negotiations going. That is the course for all in this House who wish to bring to an end this distressing chapter.

Mr Vance and I were prepared to go for a conference towards the end of April. It is unlikely that we shall have a response in time for that and one has to be searching for a time in May.

It should be as early as possible, before there is open conflict and waging of war between the black nationalist leaders and at a time when people are more ready to compromise than they are currently.

Mr Cledwyn Hughes (Anglesey, Lab)—Was the possibility of participating in free elections under United Nations supervision put to Mr Nkomo, Mr Mugabe, and the other parties? If so, what was their reaction to the possibility?

Dr Owen—All sides agreed to have free elections. It is a question of trying to get agreement on an administration for the transitional period which each side will think fair to their case. A United Nations presence is one way of having a neutral administration and that is now closer to acceptance from the Patriotic Front than before.

Some of the hostility to the United Nations, which was understandable at one time particularly after the refusal to hear Bishop Muzorewa in Salisbury, is lessening as they realize the need to get international acceptance.

Mr Reginald Maudling (Barnet, Chipping Barnet, C)—There has been an internal settlement, which we understand is to be subject to free and fair elections. Should those elections confirm this agreement, will the British Government defend it come hell and h water?

Dr Owen—The short answer is "Yes". If there are free and fair elections and this House is satisfied that the fifth principle—the agreement is acceptable to the people of Rhodesia as a whole—is fulfilled and there hane seb a transfer of power, an independence constitution, and a new government, this House will have to form that difficult judgment and remain true to the six principles we have held to through thick and thin.

Mr Julian Amery (Brighton, Pavilion, C)—Would he explain to Mr Vance what Burke said long ago, that nothing is more futile than to be tied to the carcass of a dead policy? The Anglo-American settlement is not acceptable either to the Patriotic Front or to Salisbury.

If the Foreign Secretary is not prepared to stop trying to undermine the internal settlement this can only be interpreted as a determination at any price to avoid a confrontation with the Soviet Union in defence of democracy and majority rule in southern Africa. (Conservative cheers.)

Dr Owen—The surest way of achieving the carcass of a dead policy would be for the United States and ourselves to abandon any attempt at a negotiated settlement. There is no one else who profeers the prospect of a negotiated settlment and ceasefire.

There are many people with guns and ready to provide core guns who would seize the opportunity to have a conflict that could involve many African countries and much loss of life.

I reject the charge that the American Secretary of State is doing anything other than I am, and ceasefire. It is not our job to negotiating a peaceful settlement to bring people together.

Anyone who saw Panorama last night (he added) could see clearly that there are many conscientious black people who support what they call "their boys" and will continue to support the liberation fighters. We have to try to understand the motivation of he people on both sides who hold different views and to try to bring them together.

Mr Maurice Macmillan (Farnham, C)—This conflict is already internationalized, with a massive build-up of Soviet-Cuban troops and a high ranking Russian general in charge of Soviet-Cuban base in Mozambique.

Dr Owen—I have never hidden from the country the fact that there are Cuban involvements in some of the countries around Rhodesia. The way to stop that build-up and to prevent what he and others fear is not to abandon the possibility of a negotiated settlement and not to choose sides that seem to be arraigned only on one side, for to do so would mean we would be condemned and criticized not only by people inside Rhodesia and some outside but also by many African countries.

Mr Andrew Faulds (Warley, East, Lab)—How will he be able to defend or the House accept the outcome of any election in Southern Rhodesia in which not all the political parties have been able to campaign or for which they have not been able to put up candidates?

Dr Owen—It will be difficult, and that judgment will be an extremely difficult judgment to hold. If we give a veto to any one side in this difficult and tortuous dispute, we will never bring about peace. We have to go on seeking to get a neutral administration which can hold fair and free elections without armed conflict continuing. It is difficult to have a fair test of opinion while there is continued armed conflict.

To say it is impossible ever to hold a fair test of opinion in these conditions would simply be to give a veto to people who wish to continue fighting. I do not believe that the people in the Patriotic Front wish such a thing. They wish a fair and honourable settlement and they are prepared to fight for their views in an election.

Mr Mark Carlisle (Runcorn, C)—Does Dr Owen accept, having been there recently, the need for a senior diplomatic presence in Salisbury so that the Government can be advised on a day-to-day basis of what appears to be a rapidly changing situation?

Dr Owen—I did offer in the context of working towards round table talks to put in a more senior diplomat. I believe they are considering the situation.

Miss Joan Lestor (Eton and Slough, Lab)—If Conservatives continue to refer to Mr Mugabe and Mr Nkomo as if they are some sort of lepers—because they may or may not be marxists—they will make it impossible for them to join any negotiating team.

Dr Owen—I am convinced that all the nationalist leaders are prepared to take their chance of a test in an election. There are different views and ideologies between the differing nationalist leaders. One of the essences of democracy is that you areable to put different ideological issues to the people and let them decide. That is the best way of resolving the ever-present conflict of view between nationalist leaders.

It is the absence of a united view which is putting back the achievement of an independent Zimbabwe.

Mr Christopher Brocklebank-Fowler (North-West Norfolk, C)—The Patriotic Front are excluded by their own choice.

Dr Owen—They have been given an offer to come in on the terms of the intirnal agreement. They see that as exclusion. That would have been a better way of describing it.

I do not think they have been given what I described some time ago as an opportunity to back to their country to fight and fair elections with honour dignity. The way in which you bring them back is by bri them back on the basis o negotiated settlement which have participated in.

Mr Frank Hooley (Sheffield, ley, Lab)—What is the prosp getting rid of Smith?

Dr Owen—Not at the momen high. He accepts that at the tion he obviously will lose but as to whether he wish stand in an election and w he wishes to have his chance elected, then if we are true and free democrats we must that can happen.

I have no doubt that if the transitional period he w cease to be, as he is still premier, although he is part four-man council. If he we leave public life, it would ter lessen a lot of the suspicion hostility that exists in Africa.

Mr John Biffen (Oswestry, Does the Foreign Secretary Mr Mugabe is irrevocably co ted to the concept of a one marxist state and its attainm means of armed struggle or statement on these points me negotiating position?

Dr Owen—These are things Mugabe to say himself. Co read his statement as being democratic politics; that is th his view, he would put it people and if he did not agreement he would search a it.

Ie should not necessarily demn Mr Mugabe merely b of one, in my opinion, ens ill-advised remark.

I have little doubt (be later) that anybody who fig election in Rhodesia will hav support for a claim for a one state from black and white p slans.

Mr Callaghan gives promise to forces of square deal on pay

Figures in press reports showing that a large number of people had left or were waiting to leave the armed forces had not been officially announced, the Prime Minister indicated during question time. Mr Callaghan added that he was inquiring into their accuracy, but was not prepared to comment at this stage. On pay, the armed forces would get a square deal, no more no less.

Mr Peter Viggers (Gosport, C) asked—Has the Prime Minister seen press reports today that 977 officers are queuing up to leave the army, representing officer strength of 30 battalions, and that the RAF will be short of 200 pilots by 1980?

There is disgust within the armed Services over the Government's attitude to pay and conditions, which is masked only by a sense of discipline and a high sense of duty. (Conservative cheers.)

Mr Callaghan (Cardiff, South-East, Lab)—I have seen these interesting reports. They seem to be a piece of useful information that someone had managed to get out during the period the Government are considering this matter of pay. I congratulate whoever's initiative it was. (Conservative shouts of: "What is your answer?")

We shall continue to consider the matter and will bring an answer before the House in due course.

Mrs Margaret Thatcher, Leader of the Opposition (Barnet, Finchley, C)—These figures reveal an appalling situation in response to the pay review body's decision last year, as 7,600 people either have left the armed Services, or applied to leave as a result of last year's pay review.

He should look at this pay claim on merit and not within the 10 per cent guidelines, otherwise we shall be in danger of having some equipment without even people properly to service it. (Loud Labour interruptions.)

Mr Callaghan—I am not yet sure what is the authority of these figures, as there has been no official announcement, but someone has clearly thought that it might help the pay claim if they were to produce them at this stage.

I am not aware whether they are accurate or not. (Conservative interruptions.) If the Opposition know they are accurate, perhaps they will tell me where they got the information from. I would be interested to hear.

As regards the general position of the pay claim of the armed forces, this will be considered, as it is at present, and an answer will be given to the House against the background of all the other pay claims.

The responsibility of the Government for the defence of the country, and every other factor will have to be taken into account before a decision is reached.

Mrs Thatcher—Is he saying these figures are inaccurate, or is he just stalling? If they are correct, is he prepared to take them into account in finalizing the armed forces' pay claim?

Mr Callaghan—As they were not issued officially, I am not aware whether they are right or wrong. I am making inquiries about that. I think they were produced extremely fortuitously, as I have said, and I would be interested to see whether they are right or wrong.

If they are right, it shows there are obviously better opportunities in civilian life than in the armed forces, or many people think so.

I will not be pushed into a decision on this matter without having regard to the whole of the situation that faces this country. I will not do so, while I have every sympathy for the Servicemen.

During later exchanges about the reports **Mr Callaghan** said: My guess is that these figures are probably correct. I dare say that whoever has let them out would have taken good care to ensure they are correct.

If so, they display a disturbing feature of the armed forces drain, although I understand recruitment is going well.

All this has got to be taken into account against the national situation. I shall not be pushed on this matter any more than on any other. The armed forces will get a square deal, no more no less.

Six councils have not sent all-in school plans

Mrs Shirley Williams, Secretary of State for Education and Science, said she would continue to use her powers to ensure that Parliament's intentions on comprehensive education were carried out if any education authorities used delaying tactics.

Mrs Williams had told **Mr Martin Flannery** (Sheffield, Hillsborough, Lab)—Of the 38 authorities required to submit proposals for all or part of their areas, only six have not yet complied.

Of those I expect proposals shortly from Barnet, where only one school is involved; Walsall (two schools) and Salop (in respect of Newport).

Proposals from Birmingham are delayed pending the outcome of my legal proceedings against the authority. The other two authorities are Kirklees and Redbridge.

I am aware of the possibility of delaying tactics and shall continue to use my powers under the Education Acts to ensure that the intentions of Parliament are carried out.

Mr Flannery—The Tories have repeated continually that they are in favour of comprehensive education though few people think they really mean it. A degree of firmness is needed with those authorities using delaying tactics.

They were confident a short while ago that there would be a Tory government. Their hearts must have sunk recently because that chance is receding somewhat.

Mrs Williams—I am a little puzzled. Mr St John-Stevas, chief Opposition spokesman on education, has said the Tory Party are the best friends of comprehensive schools. Mr Rhodes Boyson, another Opposition spokesman on education, says they will defend the remaining grammar schools and bring them back. Mr Boyson has also said in a black paper on education that comprehensive schools and grammar schools are not compatible. Perhaps one day we will know where the Tory Party stands.

Mr Norman St John-Stevas (Chelmsford, C)—While local education authorities are bound to obey the law they are under no obligation to fill in the gaps in it which have been so trenchantly exposed by Mrs Caroline Wedgwood Benn. Mrs Williams would be better employed in seeking to raise standards in all our schools instead of using all her efforts to destroy selective schools of proven academic worth. (Conservative cheers.)

Mrs Williams—I am determined not only to improve standards. The worst thing for schools would be a continuation of the constant battle the Tory Party engages in. The best way to improve standards is to settle once and for all the question of comprehensive reorganization which has advanced so far under governments of all kinds.

Wales Bill: vote on a 40% 'Yes' rule sough

Before the committee stage of the Wales Bill was resumed, MPs from both sides of the House expressed fears that the guillotine might fall tomorrow before an amendment was reached on the "40 per cent" principle in the referendum.

The amendment states that if less than 40 per cent of those entitled to vote, vote "Yes" or the majority of answers given in the referendum have been "No", then steps would be taken to repeal the Act.

Mr Eric Heffer (Liverpool, Walton, Lab) said it would be ludicrous if the 40 per cent principle was in the Scotland Bill but not in the Wales Bill.

Mr Ian Gow (Eastbourne,) said the chairman had the authority, and should act upon it, to alter the provisional selection of amendments to take account of the crucial importance of the amendment on the 40 per cent principle.

The Chairman, Sir Myer Galpern, said there would be no question of dropping amendments. Those amendments which preceded the amendment inquestion were aws amendment inquestion were just as important to those who had submitted them as the amendment on the 40 per cent principle was to those who submitted it.

Mr Francis Pym, chief Opposition spokesman on devolution (Cambridgeshire, C) said the Government should say whether they would move the amendment, if it was not reached, so that the House could vote on it.

Mr John Smith, Minister of State, Privy Council Office (North Lanarkshire, Lab) said he understood the nature of the concern expressed and the Government would consider carefully the points that had been made.

If there was to be a subordinate Welsh Assembly to which certain powers hitherto exercised by Westminster were to be devolved, it was vital that the demarcation of functions be definitely settled otherwise there would be a recipe for perpetual conflict. **Sir Anthony Meyer** (Flint, West, C) said when the committee stage of the Wales Bill continued.

He was discussing an amendment moved by **Mr Leon Brittan** (Cleveland and Whitby, C) on April 5 which, on Clause 61 (Power to make new provisions to certain bodies), sought to delete the power of a minister to modify or exclude any provision of the Act in relation to a number of public bodies.

Mr Brittan had said that at present a minister had powers in relation to such bodies as the Forestry Commission, but this clause permitted a minister by order to enable these powers to be exercised by an assembly.

Sir Anthony Meyer said if the Government did not suppose that an assembly would not seek to extend its competence beyond the borders of Wales, they had not studied the debates some time ago on the Welsh National Wat velopment Authority. This of the Bill made the worst of job.

Mr Cranley Onslow (Woki said there was a great d concern among those who fi the rivers which ran throug land and Wales that there be no split personality appr the interests of the river entity for angling purposes.

Most of the salmon catch moment was taken in Engla most of the salmon was spaw Wales. It would be uneconor one authority to look aft spawning areas unless the some compensating benefit form of catches.

Mr John Parker (Barking, ham, Lab) said everybo terested in the inland watery Wales did not want to see devolved, which would be practical, desirable, nor in teresis of Welsh users.

Mr Gerald Fowler (The W Lab) said in a complex Bill sort it was necessary to be safeguards of the type c clause and that these were essence of devolution if dev was to work.

Mr Colin Shepherd (Herefo said that Herefordshire d take kindly to control from and did not relish being par Welsh National Water I ment Authority. Herefords part of Cheshire would be dowed by Wales. The Bill e the operation of the Welsh. bly across the border, and t not acceptable.

Mr John Smith, Minister o Privy Council Office (North Lanarkshire, Lab), said on of carrying the amendment be to make the Bill more than it was.

The order was needed to the clear powers of the a and to tidy up the powers ing with the minister. The cation was that it allowed ting down of detail in the It should be borne in mind scale of what was devolv limiting.

The powers could only ferred if a minister sought them and it was doubtful a characteristic of the Gove would be that it would powers on the assembly.

The likelihood of there vast changes by the operat ministerial powers was pol far fetched.

The amendment was rejec 165 votes to 146—Gove majority, 19.

PM invites Opposition to publish report on unions

During questions to the Prime Minister, **Mr Bryan Davies** (Enfield, North, Lab) asked—Will the Prime Minister consider the rather sinister news that the Opposition appear to believe that a major priority, if they should ever form an administration, should be to devote the best brains in Whitehall to beefing up the contingency planning unit in order to defeat the trade unions in any confrontation which might arise?

Is it not indicative and highly significant that the only planning the Opposition believe in should be planned of this destructive kind?

Mr James Callaghan—I am not responsible for these press reports. I do not know whether the Opposition attitude is sinister or naive in these matters. I do know they do not understand the trade union movement.

It is an interesting development and I would suggest in all seriousness to the Opposition that they might consider publishing this report in order to avoid any sinister implications being put upon it.

Mr Norman Tebbit (Waltham Forest, Chingford, C)—Could the Prime Minister spare us a little of his expertise on these matters since it was he who became the first Prime Minister for many years to use the troops for strike breaking as he did during the fire brigades' strike?

We think he is a bit of an expert on using the troops for strike breaking and even getting the approval of his colleagues to do so.

Mr Callaghan—I would like to deny the allegation that there were cries of "Author" when Mr Tebbit rose to his feet about this report. It is fair to say that on the whole the Conservative Party tends in their dealings with the trade unions to be aggressive when they should be accommodating and to be timid when they should be bold.

If they would like me to hold a seminar on this matter, I would be happy to do so.

School meals costing state £377m in current year

Mrs Shirley Williams, Secretary of State for Education and Science, said the Government were considering the consequences for further years of their decision not to increase school meals charges.

Mr Andrew Bennett (Stockport, North, Lab) had asked Mrs Williams what account she was taking of the representations received since January about the price of school meals for the next 12 months.

Mrs Williams—The Chancellor of he Exchequer announced in his Budget statement last Tuesday that there is to be no increase in the charge for school meals in September. Local authorities will be reimbursed for the income they would otherwise lose this financial year.

Mr Bennett—Will she make clear that this represents a change of Government policy and that there will be a continuing subsidy for school meals rather than merely deferment for a short period?

Mrs Williams—Consideration is being given to the consequences of this decision for future years.

Mr Tim Smith (Ashfield, C)—What proportion of total current expenditure for schools will be represented by the subsidy on school meals?

Mrs Williams—I cannot give that without notice, but the net cost of the school meals service is 377m for 1978-79.

Mr Norman St John-Stevas, chief Opposition spokesman on education—What happened to the Government pledge to halve the subsidy on school meals by 1980, which was given in a White Paper?

Mrs Williams—I am aware that the shadow Chancellor indicated that the Conservative Party felt that the charge on school meals should go up. The original decision to allow the subsidy to decline was taken before two years of pay policy, and it is in the light of that that the Government felt that families badly need help with school meals.

Sample testing to assess mathematics, languages and sciences in schools

It was astonishing that the education spokesmen of the Conservative Party were now suggesting reintroducing grammar schools when under Mrs Thatcher, as Secretary of State, the proportion of children going to comprehensive schools had increased from 28 per cent to 55 per cent, Mrs Shirley Williams, Secretary of State for Education and Science, said.

After she had indicated she was satisfied with the development of national sample testing by her department's Assessment of Performance Unit,

Mr Nigel Forman (Sutton, Carshalton, C) asked—Why are the Government being so slow in acting upon consultative advice in this area and why are they so timid and apologetic in its application? Does she not agree that information of this kind is an indispensable basis for raising educational standards?

Mrs Williams (Hertford and Stevenage, Lab)—I do not follow his point at all. The unit was set up in 1975 by a Labour Government after the Conservative Government were in power for four and a half years and set up nothing.

We are about to proceed this year towards the assessment of mathematics, next year towards the assessment of languages and the year after the assessment of sciences. We are moving with all due speed. The monitoring suggested is sensible and will be useful to the educational performance of this country.

Mr Christopher Price (Lewisham, West, Lab)—The methods suggested by the unit are preferable in the raising of standards to some of the suggestions coming from the Conservatives who want to create a system of competition between individual children and schools. Would she not agree that the recent proposals to reintroduce selective education in grammar schools would tend not to raise standards?

Mrs Williams—I can think of nothing more upsetting to education than to reintroduce selection. I find it astonishing that the educational spokesmen of the Conservative Party are now suggesting to bring back grammar schools when under Mrs Thatcher the proportion of children going to comprehensive schools increased from 28 per cent to 55 per cent. It is hard to find out where they stand.

I agree with what he says on testing. The experience of the United States, where there was an attempt to test every child in certain states, led to the conclusion by the National Educational Association, a non-political body, that the blanket use of tests required an inordinate amount of time by teachers and others. I believe that experience is borne out by ours.

Mr Timothy Raison (Aylesbury, C)—Would she not take a less dogmatic view of testing? It is not a question of creating competition but of finding out what levels of performance exist in children in schools in the national system without competition.

Mrs Williams—That is exactly what the unit is concerned with. It is based on a like sampling test amounting to 2 per cent of children in the country. It is the view of those teachers and governors and others represented within the Assessment of Performance Unit that this is the appropriate way to monitor performance.

It is nor this side of the House being dogmatic; it is the attempt to test every pupil in every year that is dogmatic.

Mr Rhodes Boyson, an Opposition spokesman on Education (Brent, North, C)—While we welcome her statement about sample testing, is she not aware that most parents are concerned about the standard of achievement of their children and of the schools compared with national standards?

While we do not want the names of children published we believe that parents should know the standard achieved by their children and of the standards of the schools. They have a right to that information if their children are to have a chance in life.

Mrs Williams—We agree parents have a right to that information and that is why we have asked all local education authorities to ask schools to inform parents of the fact that they may see teachers and head teachers.

It is open to parents to ask a teacher—and that is a daily experience—how children are doing.

Parliamentary notices

House of Commons

Today at 3.30: Further progress in committee on Wales Bill.

House of Lords

Today at 2.15: Further progress in committee on Scotland Bill. Import of Live Fish (Scotland) Bill, report. Aviation Security Fund Regulations.

Shops Bill rejected

Mr Michael Neubert (Havering, Romford,) was refused leave by 148 votes to 128—majority against, 20, to bring in a Bill to allow local authorities discretion to approve the holding of a limited number of promotional functions on retail premises after hours on weekday evenings only.

He said that under existing law such promotional evenings were permitted as long as they did not take place on the actual shop premises but this meant difficulties, for instance, for motor car dealers.

Mr Sydney Tierney (Birmingham, Yardley, Lab) opposed the Bill. He said it would make working conditions of shopworkers intolerable and shoppers would pay for the extra costs involved in these demonstrations.

Private Bills

The Abingdon Market Pla the Union Theological Coll the Presbyterian Church in Bill and the Greater London cil (Money) Bill were second time.

Too few working class at university

The proportion of children of manual workers entering university had tended to decline over the past few years, **Mr Gordon Oakes**, Minister of State for Education and Science, said during questions.

In 1976, 24 per cent of successful university applicants were children of manual workers.

Mr William Hamilton (Central Fife, Lab) had asked Mr Oakes to confirm that this proportion had stayed unchanged at around 20 to 25 per cent for the past 50 years.

This (he said) percolates through the higher echelons of the civil service to the great detriment and disadvantage of Labour governments.

Mr Malcolm Rifkind (Edinburgh, Pentlands, C).—The purpose of our educational system is not to assist Labour governments. (Laughter). Will Mr Oakes confirm that the Government will not bring any pressure to bear on universities to apply any form of positive discrimination on non-educational qualifications?

Mr Oakes (Widnes, Lab)—I am concerned at figures showing 50 per cent of university places are taken by occupation groups whose parents represent only 25 per cent of the population.

Mr Rhodes Boyson, an Opposition spokesman on education—We are as concerned as any Labour MP; compassion is not a monopoly of the left. The decline in the number of intakes to university manual, working classes ha at the same time as we have to comprehensive schools t out the country.

While this may be wort country and small town maybe it is in downtown a the city centres that social m has been reduced and the d child from the poor backgr not getting the way throu he used to, with good gr schools.

Mr Oakes—That is a trav the truth. It is because O levels are available to a range of students than in t that the prospect in future brighter than it otherwise w

Government get majority of 37 for Budget

The Government had a majority of 37 in the division on Monday night at the end of the debate on the Budget. The first resolution (Amendment of the law) was carried by 292 votes to 255. The other Budget resolutions were agreed to and the Finance Bill brought in and read a first time.

During the later stages of the debate,

Mr Denis Healey, Chancellor of the Exchequer (Leeds, East, Lab) winding up the debate, said he had spent the morning talking to his finance minister colleagues in Luxembourg. Apart from one country every other member of the European Community believed it was essential that they should produce in Europe increases in demand which were sufficient to produce increases in activity. That was the unanimous view of the IMF in the Washington talks and also the view of OECD.

A lot of the market reaction had been due to fears that the public sector borrowing requirement was too high to be consistent with the lower target range for sterling M3 which he announced last Tuesday.

The PSBR as forecast, was within the limit agreed with the IMF 18 months ago. This forecast could turn out to be a good deal too high this year as it turned out to be £4,000m too high last year.

Even if the forecast turned out the target range of sterling M3.

There was much less pressure on resources in the economy now than there had been after two years of the Tory Government's fiscal profligacy. There was a higher savings ratio. There was moderation in pay and a relationship between Government and trade unions which had made a most powerful and impressive contribution to the conquest of inflation.

The greatest confusion and uncertainty which must have caused Tories hours of anguish was their inability to decide if the Budget was too timid or too risky and whether it was an electioneering Budget or whether they were all sham cuts and would not make any difference to anybody.

In so far as there was any perceptible theme in what the Tory Party had to say it was that the butter had been spread far too thinly and in particular that they should not have introduced the lower rate band. Tories had said again and again that he should have done less for the average person and more for those on higher incomes.

I do not apologize (he said) for trying to help those who need help most.

The point at which a poor man or woman enters tax in this country is higher than anywhere else in the world.

Mr Nicholas Ridley (Cirencester and Tewkesbury, C) asked the Chancellor to confirm whether or not he was going to have another Budget in July.

Mr Healey—I have made it clear repeatedly and I make it clear again now that obviously if there is agreement at the summit on a major increase in world growth beyond what is currently expected, and every aspect of the economy performs as well as I predicted it would last week, it may be possible to consider some further stimulus later in the year. More or less than that I will not and cannot say.

Where were the Conservatives going to find public expenditure cuts? All they knew was that the Tories were committed to massive increases in public expenditure on defence, agricultural subsidies, industrial training, law and order and Northern Ireland, and on top of that they were going to abolish the rates. (Labour laughter.)

The whole case of the Conservative Party was a transparent tissue of opportunism, evasion and irresponsibility. Every speech from their Front Bench in this debate had reinforced those conclusions. Their only clear policy was to help the wealthy at the expense of the ordinary family, at whatever cost in integrity and honesty.

The House should vote for the Budget and overwhelmingly against the Conservatives when the resolutions were taken. (Loud Labour cheers.)

Plan for protection order for rivers Tweed and Eye

Mr John Macintosh (Berwick and East Lothian, Lab) asked what conclusions the Secretary of State for Scotland had reached on the proposals for a protection order for the Rivers Tweed and Eye under the Freshwater and Salmon Fisheries (Scotland) Act, 1976.

Mr Bruce Millan, in a written reply, said—The consultative committee appointed for the purpose under the Act have considered the proposals submitted to me in respect of the Rivers Tweed and Eye, together with a number of objections made to them.

The committee consider that although the proposals include a substantial degree of access to freshwater fishings on the rivers, they would not without modification provide adequate access to enable them to recommend protection order should be

The main points in whi committee have commented need for improvements with to access, particularly on days and Sundays, standard of charges at reasonable rationalization of booking a ments, and extension of ac waters not included in the sal's submitted.

My department will now into consultation with th posers and others to see modified proposals can pared in relation to these m

In the light of these rations I will consider course the formal objectio have been lodged and, if th not withdrawn, whether the sals should be the subje public inquiry.

Birthday request from Lord Leatherland

House of Lords

The Government had no plans to make a substantial increase in retirement pensions for the over 80s, **Lord Wells-Pestell**, Lord in Waiting, said at question time.

Lord Leatherland (Lab) had asked if the Government would substantially increase retirement pensions for people aged 80 years and over. He declared a personal interest.

Lord Wells-Pestell—I was hoping he was going to declare an interest in view of the fact that I understand he is 80 years of age today. (Cheers.) I am sure all would wish me to extend our congratulations and good wishes (Renewed cheers.)

It is therefore with regret—(laughter)—that I must tell him that the Government have no plans to make a substantial increase in retirement pensions for the over 80s.

Government policy had been to concentrate available resources on improving the level of retirement pensions generally, rather than to give special priority to one group of beneficiaries solely on grounds of age.

Retirement pensions including the non-contributory pensions for the over-80s, would continue to be increased annually at least in line with the movement of prices or earnings, whichever was more favourable to pensioners. Last week the Government announced that pensions were to be increased in November and this will raise their real value to a record level.

However, the Government were conscious that the very old may have special needs and priorities. The Government will shortly be publishing a discussion document, prior to the publication next year, of a White Paper, on the needs of the elderly. This would cover the needs of the very old and, in particular, whether they could be best met by provision of cash or services.

The Government looked forward with interest to the reaction to these documents.

Lord Shinwell (Lab)—If economic stringency is the reason for doing nothing for the over-80s, it would be much less expensive to start with the over-90s. (Laughter.

Later, **Lord Wells-Pestell** said—The Government are looking at the needs of the elderly pensioners, those over 80, because we might well find that it is not necessarily cash that they want but perhaps services like better nursing facilities—(laughter)—meals-on-wheels and that kind of thing. It may well be that services are more important than money.

Lord Blyton (Lab)—There is an aged persons allowance for the over 80s of 25p a week.

Lord Wells-Pestell—Those over 80, whether they are receiving a contributory or non-contributory pension, do receive an additional allowance of 25p. I am not suggesting for a moment that it is adequate. It may well be the sort of thing to be looked at.

If it were to be increased to £1, the cost would be no less than £50m a year. At this time we are not in a position to make increases of that kind.

Conflicts with assembly

There was no reason why an Act of Parliament should prevail every time it was in conflict with an Act of the Scottish Assembly, **Lord McCluskey**, Solicitor General for Scotland, said when the committee stage of the Scotland Bill was resumed.

He was answering a debate on an amendment to Clause 18 (Legislative competence of Assembly) which stated that where any provisions of a Scottish Assembly Act which was within the legislative competence of the assembly conflicted with any provision of an Act of Parliament, the Act of Parliament should prevail so long as it was in force.

Moving the amendment the Earl of Mansfield (C), for the Opposition, said it was inconceivable that at some time conflict would not arise. He asked what would happen when such a situation arose.

Lord McCluskey said the amendment posed the question whether in the event of a conflict between an Act of Parliament and an Act of the assembly the Act of Parliament should automatically prevail. There was no general case for protecting Acts of Parliament against assembly Acts. There was no reason why an Act of Parliament should prevail every time it was in conflict with an assembly Act. When a conflict occurred on a devolved matter, Parliament had no need to assert any primacy.

The amendment was withdrawn.

port emphasizes need to end vice pay disparity as re seek premature release

Snahope
Correspondent

port of the Armed Pay Review Body, be put to the Cabinet shows that the pay Servicemen has fallen 30 per cent behind ites.

ure is even higher vious unofficial esti he review body says ally that the Govern hould enable the to catch up as soon as to prevent further f their morale.

ents the Government al options rather than rmula, and the Ser worried that it allows er enough scope for that falls far short spectations.

ousness of the situa mphasized by figures esterday by the Press which show that er of army officers for early discharge ed during the past 12 says enough to staff ons are wanting to

es to depend on how eport Mr Frederick ecretary of State for will receive from his colleagues at meeting. If all goes well the Government's decision will be published next week. However, the report appears to allow too much room for manoeuvre by ministers who are less sympathetic to the Services' claim to be treated as a special case.

For instance, it is understood not to make specific recommendations on food and accommodation charges or on raising the X-factor—the part of a Serviceman's pay that is supposed to compensate for the discomforts and disciplines of Service life.

The Forces have been particularly unhappy about their pay and conditions since last April, when a phase-two rise was largely cancelled out by a simultaneous increase in food and accommodation charges.

The recent settlement that gave firemen 10 per cent immediately with further increases totalling more than 20 per cent over a specified period is seen by senior officers as the yardstick by which the Forces' award, officially due on April 1, should be measured. Anything less might create a serious crisis of confidence.

It is expected that the Army will need 14,500 more men to break even during the next 12 months.

The Press Association figures show that 977 army officers have applied for premature voluntary release in the past year, 469 of them during the past four months. Those are the worst figures for a decade. The number of other ranks leaving the Army this year is expected to reach 5,000.

The position in the RAF is little better with 450 officers applying for premature release, a 77 per cent increase. Up to 90 per cent of RAF pilots who have the option to leave after 16 years service are now trying to do so, after being trained at a cost of £500,000 each.

Recruiting shortfalls range from 36 per cent for pilots to more than 60 per cent for flight controllers.

The Royal Navy has also been disturbed by a 68 per cent rise in the number of officers applying for premature release. In all Services the trend has become more marked over the past few months.

The Forces are also concerned at the quality of those who are applying to leave. Many are senior NCOs and middle-rank officers, who form the backbone of the three Services.

Even if the Forces find enough recruits to replace them, the job of training their successors to the same levels of skill promises to be expensive in money and time.

Leading article, page 17



Gift to National Trust: Basildon Park, near Streatley, Berkshire, has been given to the National Trust by Lord Iliffe, with its contents and an endowment to run it (Philip Howard writes). This classical Georgian house, surrounded by 400 acres of park and woodland, is set on the crown of a hill overlooking the Thames. The house was begun in 1776 for Sir Francis Sykes, who had made his fortune with the East India Company, and the architect was John Carr, of York. The focal point of the interior is a spacious octagon room. Lord and Lady Iliffe, who bought Basildon in 1952, when it had been unoccupied for many years, restored the house handsomely and collected much beautiful furniture and many fine paintings. These and the house will be opened to the public next year, when a car park, tea room and other alterations for visitors have been made.

ly shows money-recruitment link

Reporter
lecturer at Lancaster has produced evi the Government can enlistment rates into the Army and the adjusting relative ay between those and ers. Dr Ian Bellany, urer in the depart politics at Lancaster, has discovered that a nt increase in Service tive to civilian pay ing about a 7 per cent ruitment.

other hand, he said, e pay lags behind pay recruitment ill be depressed at rate.

llany argues that in the relative value of ay would also increase of reengagements by existing Servicemen. That aspect of his study is particularly important because of the present serious "fall-out" rate of experienced officers, NCOs and soldiers, sailors and airmen from all three Services during their present depressed pay position.

Dr Bellany's study has also shown a strong connexion between the enlistment levels and the rise and fall in the level of armed hostilities. "The conventional wisdom is that a little war somewhere is the best recruiting sergeant, and it seems there is something in it."

He says there is no evidence to suggest that hostilities in Northern Ireland have been any less an effective spur to enlistment than hostilities in Aden. Moreover, the announcement of cuts in bases east of Suez in 1968 discouraged enlistment in that year.

"When there is a clear need for Servicemen volunteers appear, and when there is no clear need they hold back."

He suggests that something more substantial is needed to persuade people to enlist than the prospect of an exotic posting or a sunny lagoon.

As far as unemployment figures are concerned Dr Bellany has found that unemployment is of no consequence in determining enlistment rates except among young entrants below the age of 17½ years into the Army. He argues that unemployment does not affect adult recruitment and indicates that men going into the Forces would not find it difficult to get jobs in civilian life.

Penalties for bus fare dodgers

By Philip Webster
Parliamentary Staff

New powers for bus operators to levy excess fares on dodgers of up to five times the ordinary charge were written into the Transport Bill yesterday.

In the standing committee on the Bill the Government accepted a Conservative new clause to give traffic commissioners the power to attach new conditions to operators' licences to deal with "over-riding".

That will ensure that a passenger who, without reasonable excuse travels beyond the distance for which he has paid will be liable to a maximum excess fare of 50p or five times the fare (whichever is the greater) which would have been payable for the extra distance.

Mr Norman Fowler, opposition spokesman on transport, said the passenger transport industry, and therefore the public, was losing many millions of pounds each year through fare evasion. London Transport calculated a loss of about £4m a year through passengers "over-riding", Greater Manchester about £1m and Merseyside £2.5m.

"If some of the money now being lost could be retained or recouped it would make a significant contribution to bus revenues and help to keep fares down", he said.

He said no rights were being taken away from the public. Where guilt was not in dispute the new power would enable the person concerned to discharge his obligation and the matter to be dealt with there and then. If a person believed that he was innocent, his rights remained as they were.

Mr William Rodgers, Secretary of State for Transport, agreed that the level of evasion was high.

He was prepared to accept the new clause, subject to discussion with the Home Secretary of State for Transport, the law generally and in order to be satisfied that it was precisely drafted. If it was not he would bring back an amendment at report stage.

The new clause was agreed to. The Bill completed its committee stage at its twentieth sitting.

Labour vulnerable in some London boroughs

By Christopher Warman
Local Government
Correspondent

Local Elections

London provides the centrepiece of this year's local government elections on May 4 in England, with polling for the 32 London boroughs. Covering 92 perliamentary constituencies, they will give a large number of MPs a view of their likely chances in a snap general election.

More immediately, they will decide whether Labour can still have a local government voice in national negotiations. The last London borough elections in 1974 gave Labour 18 boroughs to the Conservatives' 14 (including Havering, which they hold with the help of Ratepayers' Party councillors).

If Labour lose two, and almost certainly they will lose more than that, the party will lose control of the London Boroughs' Association. Unless there are any overall changes in the metropolitan districts elsewhere, that result would also mean the loss of the Association of Metropolitan Authorities.

Comparisons with the 1974 elections are difficult because all the boroughs have had their wards rearranged, with consequent changes in the number of seats, except Enfield. Enfield objected to the proposed boundary changes and until the matter is settled its wards remain the same.

The accompanying table, however, shows the most vulnerable of the Labour-controlled boroughts. Because of the changes the swing needed is somewhat arbitrary, but given the Conservatives' lead of about 7 per cent in the opinion polls at present it is apparent that several Labour councils may fall to the Conservatives.

While it is likely that they will gain at least the two they need for control of the associations, the Conservatives' ultimate aim of winning the Inner London Education Authority appears beyond reach. To achieve that cataclysmic blow at one of Labour's last strongholds, they need to win five inner boroughs, which would require a swing to the Conservatives greater than the one leading them to victory in the Greater London Council elections last year. Present evidence is that that is not so.

It is equally unrealistic for Labour to hope to regain any boroughs. In 1974 the party lost Bexley, Harrow and Merton, but they, and Enfield where the Conservatives have a majority of only one, look beyond reach.

Labour has on its side the fact that rate increases have been small, an average of about 3 per cent in London, as a result of help given by Mr Peter Shore, Secretary of State for the Environment, in the rate-support grant.

This year aldermen disappear from the scene. The boroughs are the last to retain them, apart from the City of London, where they remain. As a result of the loss of the 309 aldermen there will be fewer council members on the ever, mean an increase in the number of seats from 1,867 to 1,906.

The Liberals expect to put up 986 candidates and are fighting in all boroughs except Newham. Their 33 present members are scattered in seven boroughs, but mainly in Richmond, where they are the second party, Kingston and Sutton. They will be concentrating again on these boroughs, where they have done well in the pas t,but this is the first local government test of the party's pact with Labour and it is possible that the Liberals may lose ground.

The fourth party, the National Front, is hoping to consolidate the ground it won in last year's GLC election, when it fought in 91 of the 92 seats.

With far more seats at risk in the boroughs, the Front's resources have been widely stretched. The party is fielding 500 or 600 candidates, it does not know the exact number, with a full complement in several boroughs, incouding Hackney, Tower Hamlets, Islington, Haringey and Enfield. That is a considerable increase over the 1974 elections, when there were Front candidates in only 35 wards.

Among the minority groups putting up candidates is the Save London Alliance, whose platform is environmental and anti-bureaucratic. It also seeks an end to the dominance of local affairs by party politics.

Tomorrow: Merseyside and Greater Manchester.

TARGET FOR CONSERVATIVE GAINS

Borough	C	Lab	L	Seats (excluding alderman) Rate-payers	Others	Lab maj	% Swing needed
Hillingdon	29	31				2	1.0
Brent	25	35				10	0.1
Ealing	25	35				10	1.7
Hounslow	23	37				14	2.6
Haringey	19	40			1	21	3.6
Waltham Forest	13	35				22	3.9
Wandsworth	15	44			1	29	7.0
Camden	14	46				32	8.8
Lambeth	14	46				32	7.1
Hammersmith	10	48	2			38	10.3
Lewisham	11	49				38	9.7
Greenwich	10	50				40	13.8
Barking		45		4		45	31.9
Newham		51		9		51	27.1
Southwark	4	56				52	25.2
Tower Hamlets		60				60	41.7
Islington		60				60	21.2
Hackney		60				60	27.1

Man whose electric fence killed puppy is fined £25

A teacher whose electrified wire fence killed a neighbour's puppy was fined £25 with £28.64 costs by magistrates at Goole, North Humberside, yesterday. Mr James Tovey, who had put up the fence to keep dogs from his garden, pleaded guilty to causing unnecessary suffering to an animal.

Mr Leslie Bell, for the prosecution, said the electric wire was plugged into the 13-amp power supply in Mr Tovey's garage at his home in Wells Grove, Goole.

In different parts of the wire it was found that the voltage reading varied between 50 and 250. In certain circumstances 40 volts could kill a human being, Mr Bell said.

Mrs Pamela Manley, who lives opposite Mr Tovey, heard screams and found her four-month-old cross-bred Yorkshire terrier dead under a wire at the bottom of Mr Tovey's gateway. Another neighbour who tried to pick up the puppy received an electric shock, Mr Bell said.

The puppy had died from a heart attack caused by a severe shock. Death was not instantaneous and the puppy suffered considerably.

Mr Tovey told the police that he had no intention of harming the dog or causing suffering, but wanted to keep dogs out of his garden. In court he said the incident would not have occurred if the puppy's owners had kept it under control as he had repeatedly asked.

After the hearing Mr Tovey said he had paid £50 for a thoroughbred Yorkshire terrier for the Manley family.

ntences on and ther lifted

ences imposed on a ad daughter for the ter, through neglect, elderly wife and ere uncalled for, Lord law said in the Court yesterday. He ordered diate release of Stan le Wilkinson, aged 66, aughter, Cynthia, aged f Austin Street, Han on-Trent.

lkinson had been sen 12 months' imprison his daughter to 18 n conviction at Bir Crown Court on Octo the manslaughter of Wilkinson, aged 72.

urt of Appeal had jected their applica eave to appeal against but the court held ign punishment was for and allowed their gainst sentence.

istice Shaw said the not share the view judge, the late Mr sack, that the Wilkin guilty of a reckless acted failure to take e of Mrs Wilkinson, n her bed in 1967 out and obsessional fear g a geriatric.

Wilkinson was the member of the house ad violently resisted edical help, he said. t surprising that her nd daughter gave up.

Architects fail to get fixed fees

Attempts by architects to persuade the Office of Fair Trading that a fixed scale of fees is in the public interest have so far met with little success (our Planning Reporter writes). Talks have ended in apparent deadlock.

The Royal Institute of British Architects has invited its 30,000 members to a meeting on May 11 at which they will be asked to endorse a system of recommended, but nonmandatory, fee scales, subject to adequate safeguards.

Delay of fishery reform

By John Winder
Parliamentary Staff

The fishing industry may have to wait until midsummer for any advance in negotiations to reform the common fisheries policy of the EEC and negotiate permanent agreements with third countries vital to what remains of Britain's distant water fleet.

Mr Hugh Brown, Under-Secretary, Scottish Office, held out little hope yesterday of a final agreement being reached at next Monday's meeting of the Council of Fisheries Ministers.

A Commons committee approved continuation of an interim fishing agreement with the Faeroes and MPs pressed Mr Brown for an indication of when Mr John Silkin, Minister of Agriculture and Fisheries, would implement his promise to bring in unilateral conservation measures.

He said timing was important: it must not be made to look like a threat. Measures must stand on their merits.

n's food, 2: The more a group buys the more it can dictate to growers

tle of the giants for the nation's stomach

layton
cent history of the stry is one of take concentration into s. By 1972 the five our mills accounted than half of flour 1973 Van Den Berghs as, itself a subsidiary larger conglomerate, two thirds of the margarine.

Metal Box supplied n two thirds of the by food companies. nd of that year the est of the 150 frozen panies in Britain pro re than two fifths of n foods.

Tate & Lyle supplied n half of the sugar hops and all of the o thirds of the £400m runk in Britain each cked by only three s. A third of all ent on food now goes six supermarket

pper who enters a et and buys Birds e fingers, Walls sau sages, Hillsdown ham, Flora s Batchelors peas and try will not just have Unilever products. He e bought them in a shop as well.

Hovis MacDougall, the st known for Mother's ead, also grinds Be-Ro l packs salt and butter. many other large food companies, the group's interests span many well known grocery names which shoppers probably still consider independent.

RHM makes Atora suet, Energen rolls, Vencat curry powder, Sharwoods chutney, Chesswood tinned mushrooms, Paxo stuffing, Scott's Porage Oats and Bisto.

Such groups of products seem to be thrown together for no apparent reason. But the greater the tonnage of groceries a company can produce the greater the proportion of available raw materials that it will want to buy.

The more it buys the more it can dictate terms to farmers and growers. The more it sells the more resources it will have for campaigns of advertising and promotion to influence the buying habits of shoppers.

Fierce competition on the basis of price has driven food factories and shops to pursue a policy in which vast sales compensate for low profits on each item sold. Food production is not nearly as concentrated as processing and selling, but it is moving in the same direction. The broiler house and the freezer trawler are the characteristic production units of modern farming and fisheries.

Developments in fishing are obscured by rapidly shifting patterns of supply. Between 1973 and 1976 jobs in the fishing industry at Hull, where before the upheavals of recent years a fifth of the British catch was landed, fell by a fifth. Meanwhile the share of smaller ports like North Shields has increased.

The picture is much clearer in farming. The number of farms in the country is growing steadily; the average size of farm is growing and farm businesses are becoming more specialized. Agriculture south of the Humber is being polarized increasingly between the bare arable counties of the east and the more wooded cattle and sheep country of the west.

In the past 15 years the number of dairy cows in eastern England has fallen by almost a fifth while it has risen by a quarter in the south-west. The number of pigs in eastern England has doubled in the same period while in Wales it has barely changed.

Farmers and growers are also relying on fewer varieties of crops like wheat, potatoes and tomatoes, as market pressures dictated by consumer determination to pay as little as possible for food, percolate down the distribution chain. The small private operator, whether he be farmer, grower, fisherman, fish merchant, slaughterer, wholesaler or shopkeeper, is being squeezed hard.

He cannot compete with the large combines on price, promotion, political influence or economic sophistication. But he may be able to beat them on quality, diversity and service.

The personal touch has not disappeared from the large food combines. Mr Rank heads Ranks Hovis MacDougall, Mr Sainsbury leads Sainsbury's, and there are Cadburys working for Cadbury's as well as Tates and Lyles in Tate & Lyle. But there is no Mr Biscuit in charge of United Biscuits and Del Monte and General Foods are companies only and not the names of the men who run them.

The continuing growth of fewer and larger combines in the food industry is not usually borne in mind when national food policies are formulated. But the big groups are so vast that their power to influence supply, demand, price and competition cannot be ignored.

In 1968 there were 196,000 farms in the United Kingdom. In 1972 there were 180,000 and by 1975 there were only 170,000. Regular fishermen in 1973 numbered 19,110; in 1976 there were 16,830.

Food shops totalled 261,432 in 1961, but only 197,807 10 years later. The supermarket share of the grocery trade rose from 27 per cent in 1961 to 49 per cent in 1975. In the same period the independents' share dropped from 40 per cent to 18 per cent.

Sources: Department of Industry; Ministry of Agriculture, Fisheries and Food; White Fish Authority.

Next: Our changing diet

DOING BUSINESS IN THE ORIENT?



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SAS SCANDINAVIAN AIRLINES

WEST EUROPE

EEC sees cooling of one uranium dispute but another persists

From Michael Hornsby
Brussels, April 18

A serious confrontation between the EEC and the United States over a threatened stop to supplies of American enriched uranium has been staved off, but Britain and West Germany are still at odds with their partner Holland over the terms on which the three of them should supply enriched Uranium to Brazil.

The United States had given the EEC until April 9 to agree to renegotiate the present supply arrangements to bring them into line with the Nuclear Non-Proliferation Act signed into law by President Carter last month, or else face an American embargo on exports of enriched uranium.

Despite efforts at the recent EEC summit in Copenhagen to overcome French objections, the Nine were unable to meet this deadline, and the embargo is now technically in force. However, the day before the deadline expired, the United States quietly approved the export of nearly 1,000lb of highly enriched uranium to France, Denmark and West Germany.

According to EEC officials in Brussels, this means that the Community, which is still entirely dependent on the United States for highly enriched uranium (used in research reactors), has sufficient supplies for at least another year.

The prospect for supplies of normally enriched uranium, which is burnt in nuclear power stations, is less clear, but because the EEC gets more than half its requirements of such fuel from non-American sources, the American embargo is not considered to be a serious threat for the moment.

In the meantime, it is hoped that the French can be persuaded to agree to the text of a reply to the American request for renegotiation already approved in principle by its eight EEC partners. This would not commit the Community to do more than discuss modification of the existing supply arrangements.

Despite the passing of the April 9 deadline, this response would probably be enough to enable the United States to exempt the EEC for at least two years and possibly longer from the application of the two most politically sensitive provisions in the new Non-Proliferation Act.

These are clauses requiring American consent or the transfer of American-supplied nuclear fuel or reactors to non-EEC countries, and for the reprocessing of American supplied fuel.

The British and West German dispute with the Dutch also came up at the Copenhagen summit, but is apparently no nearer a solution. The dispute turns on a contract signed by Brazil and the Anglo-German-Dutch combine URENCO for the supply of enriched uranium to Brazil

The Dutch, under pressure from their Parliament, are demanding much tougher safeguards on the supply of this fuel. Holland's concern is that Brazil, which has not signed the United Nations Nuclear Non-Proliferation Treaty, could use reprocessing plant bought from Germany to produce weapons-grade plutonium from used URENCO - enriched uranium.

If the dispute is not resolved, there is a possibility that Holland would pull out of URENCO, which at present has two enrichment plants, one at Capenhurst in Cheshire and the other at Almelo in Holland. Britain and West Germany might then decide to proceed alone.

Sirens blared, police stood ready but faces turned red

The scent of assassination goes stale in a damp Madrid basement

From Hasry Debelius
Madrid, April 18

Sirens screamed, lights flashed, firemen stood by with hoses at the ready and policemen armed with sub-machine guns surrounded a building near the Interior Ministry beforde dawn here today after grim inspectors reported the discovery of runnels dug from the basement near the route of next month's big military parade where King Juan Carlos will pass.

Police feared that the tunnels were to be used in an assassination attempt similar to the one in 1973 in which General Franco's most trusted adviser, Admiral Luis Carrero Blanco, was killed when Basque terrorists packed a tunnel under a road with explosives and blew the car carrying the Admiral over a five-storey building. He and his driver were killed instantly.

However, in the cold light of day it all looked different. The police, whose faces seemed slightly red, disclosed that after talking to the owners of the building they found that the tunnels were part of authorized repair work intended to check the source of dampness in the basement and the solidity of the foundations.

There were three tunnels, each pointing in a different direction from the basement of the abandoned building on the broad Castellana Avenue, where the parade will pass. One of the tunnels reached a few feet under the avenue. The building where the excavations were found is just one and a half blocks from the Interior Ministry, across the stret from the Commerce Ministry, and two short blocks from the British Embassy.

A suspicious neighbour called police when she saw light in the building, which is to be torn down.

Police who raided the building in the hours before dawn today found picks and shovels lying about and electric lights blazing in several interior basement rooms.

In one room they found a doorman's uniform, several air mattresses and bottles of tranquillizer tablets and alcoholic beverages. There were also reports that they had found four passports, a mechanic's tool kit and a small motor. Alarming conclusions were quickly drawn.

One of the subjects on the agenda of the Cabinet meeting to be held here tomorrow is special measures to combat terrorism. Terrorism was also discussed here yesterday at a meeting between Señor Rodolfo Martin Villa, the Interior Minister, and his Portuguese counterpart Senhor Jaime Matos Gama.

In Bilbao, a policeman wounded in one of two weekend machinegun attacks by urban guerrillas was reported to be still in very serious condition Santa Cruz de Tenerife: Police in the Canary Islands have detained 24 suspects and seized a quantity of explosives and timing devices believed to be connected to recent bombings

Señor Luis Mardones Sevilla, the Civil Governor, said that hoteliers and tour operators had received letters written last month from the separatist movement Mpaiac demanding payment of a "revolutionary tax". The Algiers-based Mpaiac yesterday denied that it was trying to extort money—Reuter.

Nato talks bring Danish protest

Frederikshavn, April 18.—The Danish Government has banned aircraft from flying over this small northern port where Nato's most secret forum—the nuclear planning group—today began discussing future strategy.

The defence ministers from seven Nato countries met amid heavy security, with warships off shore to guard the naval base here overlooking the strategic Kattegat straits into the Baltic.

In the two-day meeting, the ministers are reviewing the strategic arms balance between the Soviet block and the West.

Giving details of the Government's aircraft ban, the Transport Ministry in Copenhagen said no flights are allowed over a radius of six nautical miles from the centre of the naval base.

Police in the region have been heavily reinforced to cope with demonstrations against nuclear weapons

Today 4,000 demonstrators against the neutron bomb paraded quietly past the gates of the naval base. They carried banners reading "No to the Neutron Bomb" and a drawing of a bomb painted with the Stars and Stripes.

Smaller protests were held at Aarhus, Jutland, and Copenhagen, where a few hundred demonstrators, some with babies in prams, marched from the Danish Defence Ministry to the American Embassy—Reuter and AP.

Skilful Barre manoeuvring disarms the Gaullist critics

From Charles Hargrove
Paris, April 18

A fortnight after the opening skirmish between the Gaullist and non-Gaullist parties of the majority over the election of the National Assembly's new president, M Jacques Chaban-Delmas, the assembly is getting down to work in earnest.

Today it discussed the Government's Bill to ratify the increase in the French quota to the International Monetary Fund, and tomorrow it will hear the Prime Minister's policy statement. The statement will be followed by a vote, if the cabinet decides to table a motion of confidence.

In both cases the government is assured of the support of all the majority parties, including the Gaullists (RPR), in spite of their suspicion and criticism of its policies, expressed in very sharp terms by M Jacques Chirac at the party's extraordinary congress

The Gaullist *Lettre de la Nation* said yesterday: "The Prime Minister has certainly very clearly understood that he can depend on the support of the RPR, and must also reckon with its vigilance. And he also knows full well on what precise points this vigilance will be exercised."

It even found some causes for satisfaction in the Government's intention to give a new impulse to collective bargaining with the unions and to submit to Parliament a revised Bill on capital gains, as the one voted last year was so confused

M Raymond Barre, the Prime Minister, has once again played his cards skilfully. The fortnight's pause for reflection between the "battle for the perch" as the presidency of the Assembly is popularly known, and the resumption of serious business, has had results. The frayed tempers in the Government majority have calmed down. In addition, a neat piece of parliamentary sleight of hand has defused the controversial affair of the IMF, which, with the direct elections to the European Parliament, upset the Gaullists last year.

The Gaullists now regard as a purely technical matter what a few months ago they considered to involve questions of principle — namely consecration of the dollar's supremacy in the world monetary system, floating currencies, and the abandonment of gold decided by the Jamaica Agreement of January, 1976.

In the face of Gaullist and left-wing opposition, the Government last year simply postponed ratifying the reform of IMF statutes, which was part of the Agreement, until a sufficient number of countries had ratified it to make it a fait accompli, on April 1, without formal French consent. Now it has submitted for Parliament's approval the part of the original Bill dealing solely with the increase in the French IMF quota, leaving aside the reform of the statutes and the more controversial monetary decisions linked with it which the Gaullists have opposed in the name of national independence.

These manoeuvres enabled M Claude Labbé, chairman of the Gaullist parliamentary group, to say in an interview with *Le Quotidien de Paris* yesterday: "The RPR, which has always been hostile to the Jamaica Agreement, has prevailed on the Government to ensure that France should not ratify it spectacularly."

In the preamble to the Bill, the Government explains that the 28 per cent rise in the French quota enables France to have greater access to increased drawing rights and to remain one of the five statutory members of the IMF board.

The Communists and Socialists have picked up the torch dropped by the Gaullists and restored their shattered unity. The Socialists have tabled a question, supported by the Communists, which has the effect of postponing the debate indefinitely, on the grounds that the assembly cannot vote on a "partial and limited text" and that the fundamental problem of reform of the international monetary system has not been submitted to a national debate in parliament.

But with the Gaullists resigned to expressing what one newspaper calls a "Yes of disapproval" on the Bill, there is no chance of its being defeated.

'We mean business'

Important news from Royal Mail Parcels...

Liechtenstein names two as foreign minister

Vaduz, April 18.—The longest government crisis in Liechtenstein's history ended today when the Principality's two political parties announced they had agreed to divide the foreign affairs portfolio.

The accord ended more than two months of haggling over who should be responsible for fortign affairs after the defeat of the Progressive Citizens' Party in elections on February 2.

The personal intervention of Prince Franz Josef II was required to end the dispute.

Dr Walter Kieber, outgoing Prime Minister and representative of the Progressive Citizens' Porty, had set a precedent by insisting on keeping a cabinet post and control of foreign affairs.

I nturn, the winning Patriotic Union Party had claimed that portfolio for Mr Hans Brunhart, the new Prime Minister, in keeping with tradition. Mr Walter Kranz, the Government spokesman, said the compromise had divided the job between the two, the only full-time Cabinet Ministers.

With two cabinet membtrs now responsible for foreign affairs, Liechtenstein still has only one Ambassador, accredited to the Government of Switzerland, which normally represents the Principality's interests abroad.—AP.

Printers win rise of 5%.

Frankfuit, April 18.—Employers and printers have agreed on a 5 per cent pay rise backdated from April 1, the West German Printers' Union said today.

A strike and lockouts last month were called off after the employers agreed on job guarantees for printers fearing redundancies because of new computer techniques. Negotiations with journalists were postponed to May 11, a union spokesman said.—AP.

3 charged with prince's kidnap

Bonn, April 18.—Three men were charged in Kiel today with kidnapping Prince Moritz of Hesse, who was freed by police 85 minutes after being abducted from his country seat in Schleswig-Holstein yesterday.

Police said that the three men were Signor Giorgio Chiaba, an Italian, and Peter and Ferdinand Fuglistaller, brothers from Switzerland.

OVERSEAS

Dr Owen aims at all-party meeting on Rhodesia in May 'while there is still time for compromise'

By Hugh Noyes
Parliamentary Correspondent
Westminster

Dr David Owen made it clear in the Commons yesterday that the Anglo-American effort to reach a settlement in Rhodesia would be intensified during the coming weeks with the aim of a conference of all the nationalist leaders in May.

In a statement to the House within hours of his return from Africa, the Foreign Secretary said that he and Mr Cyrus Vance, the United States Secretary of State, had been prepared for a conference towards the end of April.

It seemed unlikely that there would be a response from Salisbury in time for that and May was now the aim. The proposed meeting should be held while there was still time for compromise and before there was open conflict and a war between the black nationalist leaders.

Mr John Davies, the Conservative spokesman on foreign affairs, had the difficult task of keeping the wilder elements in his own party contended and at the same time providing support for the Government's aim of reconciling the two nationalist camps. But it was soon clear that there was a wide divergence of view between a considerable section of Tory backbenchers and their front bench.

But Dr Owen firmly resisted strident cries from the Tory hawks urging him to ditch the Patriotic Front and to come down firmly on the side of the internal Salisbury agreement.

He told the House that there was widespread recognition in southern Africa that if Britain and the United States were to abandon the search for a negotiated settlement based on the principles of the Anglo-American proposals, there would be no alternative to a bitter and bloody conflict with an uncertain outcome.

There would be the grave danger of the situation becoming internationalized and involving all the countries surrounding Rhodesia.

Mr Jeremy Thorpe, the former Liberal leader, and now his party's foreign affairs spokesman, pointe dout that if the Foreign Secretary were to give unqualified support to one side or the other that would destroy any prospect of bringing the two sides together.

Albeit with some reluctance, Dr Owen has not ruled out the possibility that the British Government may be forced to accept in the end the results of the internal agreement, particularly if it fulfils the requirements of the six principles for a settlement that have been accepted by successive British Governments.

Replying to Mr Reginald Maudling, who asked if the British Government would defende an internal senlement leading to free and fai r elections, Dr Owen said that the short answer was "yes".

Our Diplomatic Correspondent writes: The United States believes there is still a reasonable chance of arranging a conference on Rhodesia, and wil tinue to urge all the p concerned to work toget

At the same time, Sov Cuban interference in so Africa will be strongl sisted. It is likely that Mr will want the Soviet Uni Moscow tomorrow a meddling with the Anglo can initiative.

There is a strong feelir Mr Yoshua Nkomo, joint of the Patriotic Front, pared to cooperate, and t believes that if he took an election in Rhodes might wel win.

Mr Robert Mugabe, hi radical partner, clearly in the recent talks that could not get power on h terms, then he would pi guerrilla war.

It would not be surpris the American view, Nkomo decided to go h way, though it is con preferable if both cou persuaded to fight an e

However, the imn American concern is suade Mr Ian Smith a black African colleag agree toa joint conferen

Salisbury, April George Simbi, Mr M leading political spokesm side Rhodesia has bee dead as a curfew breake tary headquarters said t

Mr Leonard Nyemba, a official of the Rev Nda Sithole's African Nationa cil was among a furt black political detainee yesterday.—Reuter.

Parliamentary report,

Soweto given council against its wishes

From Eric Marsden
Johannesburg, April 18

After a long and tortuous electoral process, and against the wishes of the vast majority of its 1,200,000 inhabitants, the sprawling black township of Soweto today acquired a community council.

It was inaugurated by Dr Connie Mulder, the Minister of Plural Relations and Development, who somewhat defensively hinted that the council could be the beginning of a process eventually leading to full autonomy for Soweto people.

Dr Mulder did not give any estimate of how long this might take. He said existing legislation on community councils for black townships were not the final word and amendments would be considered if there were shortcomings.

A community council could be seen as an instrument or forum for "meaningful development with urban blacks" and as a representative body which would in time be invested with powers to enable Soweto people to administer their own affairs.

Good as the minister's intentions may be, the present Soweto Community Council qualifies for neither of the above functions. It was elected in a poll in which more than 94 per cent of the electorate declined to take part and so can hardly be considered representative.

When the first election was held in February, only two of the 30 council seats were filled after a poll averaging 5.3 per cent.

In spite of this poor showing, Dr Mulder rejected suggestions that the community council idea had been rebuffed and blamed the low poll on "lack of familiarity" with the concept of elections among blacks. He said those elected made "a solid leadership core".

Shot Briton was 'forced to wear uniform'

The father of Nicholas Love, the 18-year-old British student who was shot dead with two of his friends by Botswana troops, said yesterday he believed they were forced to put on Rhodesian military uniforms before their deaths.

Arriving back in London wrom South Africa, wher he has been trying to find out how his son was killed wrile on holiday in Botswana, Mr John Love said: "When my son and the other chaps were arrested, they went back to a Lodge and the uniforms were there. They were told to put them on. Mr Steenkamp, the secretary to the Botswana Cabinet, has admitted this to me."

Mr Love, a Lloyd's underwriter, said he would press the British Government for an independent judicial inquiry into the deaths.

He added: "The Botswana Government has told me it now believes the three men were not acting in any subversive way."

South Lebanon withdrawal agreed by Israel

From Michael Knipe
Jerusalem, April 18

Agreement regarding the complete withdrawal of Israeli troops from southern Lebanon was reached here today between Dr Kurt Waldheim, the United Nations Secretary-General, and Mr Menachem Begin, the Israeli Prime Minister.

Later, General Ensio Siilasvuo, the commander of the United Nations forces in the Middle East, and General Raphael Eitan, Israel's new chief-of-staff, met to draft detailed plans for the withdrawal and the transfer of control to the United Nations interim force in Southern Lebanon. The Israeli evacuation is expected to be completed within a month.

After meetings with Mr Begin and Mr Moshe Dayan, the Foreign Minister, in the morning, Dr Waldheim flew by helicopter to Lebanon to visit United Nations force posts.

Cairo finds Mr Vance has no fresh proposals

From Our Correspondent
Cairo, April 18

Mr Muhammad Kamel, the Egyptian Foreign Minister, held talks with Mr Cyrus Vance, the American Secretary of State at Cairo airport early today on the latest developments in the Middle East.

Mr Kamel said later that Mr Vance, who stopped over on his way from southern Africa to London, brought no new American proposals on the Middle East peace-seeking process.

The meeting was a prelude to Egyptian talks with Mr Alfred Atherton, the United States Middle East negotiator who is expected in Cairo on Friday for a few days before going to Israel.

The government weekly publication *Misr* said today that the National Security Council would meet soon under the chairmanship of President Sadat for a comprehensive review of Middle East developments.

It would study a report by General Muhammad Abdul-Ghani Gamasi, the War Minister, on his recent talks here, last month, with Mr Ezer Weizman, the Israeli Defence Minister.

The council, comprising the Prime Minister, the Foreign Minister, the War Minister, the Minister of the Interior and other senior officials, would also discuss reports on American-Israeli talks on the Middle East conflict and it was expected to take measures to stimulate peace negotiations.

Other topics would include efforts to hold an Arab summit meeting to heal differences within the Arab world.

Wall Stre sobers up after reco breaking

From Michael Leapman
New York, April 18

Good news on Wal has been so rare recer the people who make t ing in that curious qu Manhattan can be forg indulging in mild when it does come. real warning, the bounded ahead last with a record num shares traded. Yesterd record was promptly again, with a tally o shares.

Television screens la were filled with scenes lation approaching be the record was achiev morning, camouflaged copy of the Wall Str nal. I ventured into t area.

With other report television cameras, h witness another record to the members' galler Stock Exchange in hear the bell rung for of the day's trading.

The place seemed teeming with activity Bryant Mason, one exchange's press offic it was hard to discern it was more active tha Whatever the state of ket, he said, there wer about 3,000 people floor.

The only early indi volume was from t showing how far the tape, relayed electi around the upped wall exchange, was running actual transactions. minutes past 10 there five-minute delay, up minutes by 20 past. T cated heavy early volun

By 10.30 more tha million shares had traded, dunning close t day's rate, but the Do Index was down by 4. The tape delay d steadily and by 11 it h eliminated. Volume t only 12,180,000—well the 16,000,000 in the fi yesterday. Some fai ironic boos went up f appointed brokers. T Jones, though, had slightly.

What it all comes when you have clear the jargon about an market and oney on lines, and the P speech on inflaton, is for the sulsuive botto the market is in dec comes a time when it the bottom of its d dip and starts to climb

When enough peopl that time has come, p ing, like that of the no, ettth boom rpr the panic subsides. market moves gentl wards again.

As Mr Mason concl think inthe whol economy this will be on any graph. It indi present mood at this in history." The mood moment on the floo exchange is one of ex and gaiety. I would b to deny anyone th though my own pref for playing the horses.

Greek call for nuclear deterrent

From Mario Modiano
Athens, April 18

Greece's main opposition party, the Panhellenic Socialist Movement (Pasok), has called for the procurement of tactical nuclear weapons to deter possible aggression from Turkey.

The proposal, made by Mr Andreas Papandreou, the leader of Pasok, touched off a heated controversy with the Defence Ministry, which accused him of jeopardizing Greece's chances of obtaining the nuclear power stations needed to meet an energy crisis expected after 1985.

Mr Papandreou said: "Turkey, with the help of the United States, plans to develop a nuclear capability within the next decade. In the circumstances it is essential that we, too, should have a nuclear potential. Only thus can we acquire a deterrent power to safeguard our territorial integrity and spare us from becoming Turkey's satellite".

Mr Papandreou said the Greek armed forces should acquire only tactical nuclear weapons, and urged the use of Greek scientists to design and produce them, thus avoiding dependence on "foreign decision-making centres".

Mr Evanghelos Ave Greek Defence Minis first dismissed Mr Pap idea as "idle talk accuses him of denyin the chance of obtainin reactors in the futur

"Nuclear reactors", "are given only to th tries that are not pl produce fuel for weapons". By declari tention to produce such Greece would rule ou sibility of getting nucl stations in future.

هذا من الأصل

ERSEAS

esident Carter allots more of his e to hearing views of people o can make or break his policies

nd Cross
ton, April 18
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last Friday, before Mr
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r Zbigniew Brzezinski,
nal security adviser, on
ional developments.
as followed throughout
ning and early after-
a 45-minute meeting
Frank Moore, his con-
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James McIntyre, his
irector, 15 minutes
Robert Strauss, his new
dviser on inflation, and
e with Mr John White,
ly appointed chairman
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e.
even dutifully recor-
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ughan.

His official duties for that day in Washington ended when the presidential helicopter took off from the White House lawn at 3 pm for the 30-minute flight to Camp David. He spent the weekend there reflecting with his Cabinet colleagues and senior White House advisers on the Administration's future strategy.

To the casual onlooker, last Friday's engagements appeared little different from the appointments Mr Carter kept when he first took office some 15 months ago. But to the more discerning White House observer, the list of engagements is generally much longer than it used to be.

This reflects Mr Carter's determination to read less and spend more time meeting more of those influential people, like members of Congress, who have the power to make or break the Administration's various policy initiatives. One of the main criticisms of the President's early days in office was that he spent too much time punctiliously wading his way through bulky documents and not enough time consulting and seeking the opinions of key pressure groups outside the White House.

But apart from this change of emphasis, White House officials say that Mr Carter's average working day has changed little since a stream of journalists was allowed to chronicle his activities a year or so ago as part of his "open" presidency campaign.

He is still an early riser, usually getting up at 6 am and starting work in the Oval Office by 7 am at the latest. He will then usually spend most of his day there receiving a long stream of visitors and advisers or in the study nearby where he will read official papers against a coutstand background of recorded, mainly classical, music.

Among the most regular callers are Mr Hamilton Jordan, the President's political adviser and White House staff coordinator, and the equally youthful Mr Jody Powell, the President's spokesman. Both are loyal retainers from Mr Carter's Georgia days. Others include Mr Stuart Eizenstat, his domestic affairs adviser, and Mr Walter Mondale, the Vice-President.

The routine is often interrupted by visiting overseas dignitaries, weekly Cabinet meetings, and visiting groups of Americans such as newspaper editors and last Friday's lumbermen.

One institution to which the President strictly adheres is the regular fortnightly press conference he promised when he first took office. Although he often has little of substance to report, the television channels still carry live coverage of them. The President also makes a point of appearing personally, usually at short notice, before the television cameras in the White House press room if he has some important announcement to make.



The President with Congressional liaison aide Frank Moore (centre) and press aides in the Oval Office.



lent and Mrs Carter take a short stroll on the south lawn after lunch.



Tim Kraft : keeps the President's appointments diary.



Susan Clough, personal secretary, p epares background music.

urances enate on rama pact

r Own Correspondent
on, April 18
ent Carter and his
policy advisers were
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Capitol Hill, where the
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Doing it better, after Camp David

From Our Own Correspondent
Washingron, April 18

A long weekend gathering of the American Cabinet and senior White House aides at Camp David, the presidential retreat in northernodthern Maryland, his produced fresh determination on the part of President Carter and his colleagues to run the country more effectively in future.

Asked after his return to Washington yesterday whether he would now handle things differently, Mr Carter smiled and said: "We shall do things better." The deliberations on Sunday and yesterday were "very profitable and very helpful to me" and, he added, to other members of the Cabinet and the White House. They had analused "some of the problems and failures", and discussed how to be more effective.

The meeting was the first of its kind since Mr Carter took office some 15 months ago. It came at a time when the President's standing n the opinion polls was at its lowest point. The meeting was widely seen here as part of a new campaign to rectify the image many people have of confusion, ineffectiveness and vacillaron in the Administration.

Mr Carter was apparently so pleased with the resuks of the meeting thit he intends to hold furthe5 sessions intermittently during the coming months.

Mr Jody Powell, the White House spikeaman, said: "I thought—and the President felt—it wss a most consructive and productive session."

As a result of the meeting, "remedial measures" were being taken to improve the way the White House took decisions, communicated them to the other branches of government and, the public and followed them through, Mr Powel went on. There was "little doubt" in the country that the President had acted in good faith to do what he had promised, but in almost every case the effort had not been enough to secure the desired results.

Everyone at Camp David had been "most frank" in assessing shortcomings and suggesting remedial measures. "I think we came away with a renewed sense of common commitment and renewed feeling of being part of a team effort."

Mr Powel and other participants have been less forthcoming, however, about details of the topics discussed. One clear priority is the President's programme to cut taxes.

One change in the White House which had been widely forecast is expected to begin to take effect later this week. Mr Powell confirmed that there would be soon a reshuffle of middle-ranking officials.

Supreme Court bans public sale of the Nixon tapes

Washington, April 18.—The United States Supreme Court today banned the public sale of tape recordings of conversations between White House aides and former President Nixon.

Mr Nixon had protested that the release of the tapes, which were played as evidence during the Watergate burglary cover-up trial, would be an unjustified invasion of his privacy.

Groups wanting the recordings released so that they could be copied and sold had contended there was no justification for such a ban since the tapes served as evidence in the trials of Mr John Ehrlichman, Mr H. R. Haldeman and Mr John Mitchell.

Mr Justice Lewis Powell, ruling for the majority in the seven to two decision, said that while United States courts recognized a general right to inspect and copy public records, "the right to inspect and copy judicial records is not absolute."

He said there was no question of restricting the public's right to full information about the case because reporters were allowed to listen to the tapes and report on what was heard when they were played in the courtroom.

Regardless of today's decision copies of the Watergate tapes may eventually be released to the public, not just those played at the trial but all of the recordings from which they were culled, under the Presidential Recordings and Materals Preservation Act of 1974.—Reuter.

Three die in Jamaica riot

Kingston, April 18.—What began as a peaceful demonstration against unsanitary market conditions yesterday turned into a mob rampage. Three looters were killed and another as well as two policemen wounded.

The mob smashed shop windows, hijacked buses and shouted demands for jobs and better living conditions.

Mr Dudley Thompson, the National Security Minister, said last night that "calm has returned to the areas involved" although heavily armed police, supported by the defence force, patrolled the West Kingston slums where the riot broke out.

Businesses and schools closed and city buses were taken off the road after rioters had smashed windows in 17 buses. Some rioters stoned the drivers and hijacked their buses.

The police said that four looters had been shot, three of whom were killed outright. A police corporal and a superintendent had also been shot. The corporal was reported in a serious condition.

As the crowd grew, it moved from central Kingston to the residential area, breaking through police roadblocks, looting and smashing buses.—UPI.

Pinochet aides dominate new Chilean Cabinet

From Our Correspondent
Santiago, April 18

A 39-year-old lawyer will head President Augusto Pinochet's new Cabinet which, for the first time since the 1973 military coup, is composed principally of civilians.

The military members, reduced to five, hold the defence and Education portfolios among other, while the 11 civilians are in charge of ministries including the Home Office, Economics, Foreign Affairs, Justice, Agriculture, Housing and the Treasury.

President Pinochet, who says that this Cabinet will pave the way to democracy in Chile, is hiping that the civilian majority will improve Chile's image abroad. However, very few changes are to be expected because most of the civilian economic advisers and have ministers have previously been even more obedient to his wishes than the armed forces have been.

One of the surprises of this new Cainet has been the removal of General Brady, one of the most senior and important officers, from the Ministry of Defence. According to President Pinochet, General Brady will now serve as presidential adviser, but his exact role his not been specified.

In the past few days, however, there has been speculation thit General Brady has been chosen by the army to control and supervise President Pinochet.

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OVERSEAS

Supporters riot while court sets date for trial of Mrs Gandhi

From Our Own Correspondent
Delhi, April 18

Supporters staged violent demonstrations, stoning mounted police and breaking cordons, when Mrs Indira Gandhi, the former Prime Minister, chose to stand trial here today on two charges of refusing to cooperate with the Shah commission, which is inquiring into the events of Mrs Gandhi's emergency rule.

Appearing before a Delhi magistrate with her two sons and taking into the courtroom several of her most controversial former collaborators, Mrs Gandhi pleaded not guilty on counts of refusing to bind herself on oath or answer a summons. The Court set May 9 for taking evidence.

The charges arose from Mrs Gandhi's refusal to answer questions put last January by Mr Justice Shah, who is conducting the official inquiry into the 19-month emergency declared by Mrs Gandhi in 1975. The questions concerned the delicate area of the events immediately leading up to the declaration of emergency in June, 1975.

Mrs Ghandi today accused the commission of being biased and exceeding its competence, maintaining that if a Prime Minister's advice to the President can be investigated by a subsequent government "the parliamentary system of government will not survive" in India.

If found guilty, Mrs Gandhi faces up to six months' imprisonment on each of the two charges, or a fine of 1,000 rupees (about £60). Her lawyers may well decide to take the case to the Supreme Court, a long process with obvious political overtones.

Tomorrow the former Prime Minister will spend the day visiting a state university in Uttar Pradesh which was the scene of police shootings last week in which 13 workers were killed, according to official figures. There are doubts, however, about the exact death toll. A judicial inquiry has been ordered and professors at the university have presented a list of 150 people still missing after the shootings.

Thus Mrs Ghandi goes to the Janata government's most sensitive trouble spot, while disorders mount in several other states.

Mr Charan Singh, the Home Minister, is already in Lucknow, the capital of Uttar Pradesh state, trying to rally support for the beleaguered Chief Minister, his political protégé. Several local Janata MPs have called for his removal and Mrs Gandhi, who has always regarded India's most populous state as her main power base, knows that another byelection is due there early next month.

Mr Morarji Desai, the Indian Prime Minister, is said to oppose changing the Chief Minister, fearing a "snowball effect" in other states where Janata administrations are under pressure from Mrs Gandhi's supporters.



This photograph, taken in Rhodesia last September by Mr J. Ross Baughman of Associated Press and showing a white soldier interrogating a group of black prisoners, has been awarded the Pulitzer prize.

Nawab's heirs demand restitution

Princely residence in a railway station

From Richard Wigg
Delhi, April 18

Unknown to people waiting for their trains in the steaming heat of Delhi railway station, the lady serving me afternoon tea and chocolate cake in a waiting room is a great granddaughter of the last Nawab of Oudh. (The annexation of Oudh by the British in 1856 helped to provoke the Indian Mutiny.)

At her side her daughter, who calls herself Princess Sakeena, says: "The British were not as cruel as this Government. If the Queen of England knew our story I am sure she would feel sad."

Meanwhile her mother, Begum Yilayat Mahal, a large woman in her 40s wearing a bright green silk sari, keeps offering copies of letters she has written during the past year to Mr Charan Singh, the Indian Home Minister, the chairman of the ruling Janata Party, and the Chief Minister of Uttar Pradesh.

The family is seeking a pension and "restitution" of a former royal palace in Lucknow for the descendants of the Nawab who, she says, owned the whole of this rich Muslim city before the British arrived.

Ironically, in the station yard are posters advertising *The Chessplayers*, Satyajit Ray's film depicting Lucknow in the lavish last days of Nawab Majid Ali Shah.

Since December, 1974, the Begum, her daughter and son, with six servants and seven dogs, have as a protest lived in either Delhi or Lucknow railway stations. They occupy one corner of the waiting room, surrounded by luggage and crates and a large bed under which are stored old Persian carpets and family belongings. The Begum lives by selling off valuables.

Mr Charan Singh offered her a house in Lucknow, but this was twice disdainfully refused. "It was a third-rate house. It would not even have taken our dogs", Prince Ali Raza, her son, explains.

Free India after 1947, the Begum insists, ought to have handsomely recognized the descendants of the "great patriot" who resisted the British conquerors. According to her, Pandit Nehru did, but died before he could do more than set her up "temporarily" in a palace in Srinagar, Kashmir. This home was, however, burnt down in 1971 by "our enemies".

The Begum and her family clearly feel persecuted. Their mysterious "enemies" seem to be bureaucrats, whom they accuse of coming between them and figures such as Pandit Nehru or his daughter, Mrs Gandhi, who—they believe—would have been more generous.

Princess Sakeena hints that she believes the present Indian authorities do not want the former Muslim princely families to survive. "Descendants of Bahadur Shah Zafar (the last Mogul Emperor of Delhi) are now going around as washermen in Delhi or tailors in Calcutta", she says.

New York paper wins three prizes

New York, April 18.—Three members of *The New York Times* were named as winners of the Pulitzer Prize yesterday—for international reporting, commentary and criticism—in the first triple acclaim for any newspaper since the awards were first given in 1917.

The recipients were Henry Kamm, for reports focusing world attention on the "boat people" refugees from Indo-China; William Safire, for editorial columns credited with having initiated the investigation into the affairs of Mr Bert Lance and his subsequent resignation as director of President Carter's office of management and budget; and Walter Kerr, for his weekly drama criticism and for his entire career.

The annual gold medal for public service went to the *Philadelphia Inquirer* for its exposure of abuses of police power. Donald L. Coburn's first and only play, *The Gin Game*, won the drama prize.

Walter Jackson Bate won his second Pulitzer prize in biography, this time for *Samuel Johnson*. Other winners in the literary section included, for general non-fiction, Carl Sagan's *The Dragons of Eden* and for fiction, *Elbow Room*, a collection of short stories by James Alan McPherson.

Two men who are still active though long past conventional retirement age received special citations. In journalism, the tribute went to Richard L. Strout, who was 80 last month, writing for *The Christian Science Monitor* and the *New Republic* magazine. In letters the recognition was for E. B. White, aged 78, still contributing to the *New Yorker*.

Professor Richard Baker, of the Columbia Graduate School of Journalism, said this year's awards to writers for *The New York Times* were the first triple accolade. The newspaper has had double awards three times, and yesterday's prizes brought the number of its Pulitzer prizes to 45.

The stories by Mr Kamm, the newspaper's chief Asian diplomatic correspondent, have continued for months to describe the plight of refugees from Indo-China making their way to neighbouring countries by any means possible—only to find themselves unwanted guests. The result has been to cause the United States, among other nations, to widen acceptance of such refugees, as well as to induce more humanitarian treatment in the unhappy host countries.

Mr Safire's column of July 21, 1977, headlined "Carter's broken Lance", has been credited with compelling the Carter Administration to reconsider the career of Mr Lance, a close personal friend of the President. Five subsequent columns in the next two months kept analysing Mr Lance's personal and professional banking practices, and eventually he was forced to leave his post.

Nineteen prizes in all were awarded.—New York Times News Service.

Thai border build-up nearing danger point

From Peter Hazelhurst
Bangkok, April 18

A recent upsurge in skirmishes and fighting on the border between Thailand and Cambodia might be the beginning of a new and dangerous phase of confrontation between the two South-East Asian neighbours, Western military sources claimed today.

They were commenting on Thailand's new plan to reinforce its border police and paramilitary forces with regular army troops to try to contain the increasing forays across the frontier by Cambodian troops and Thai communist insurgents.

The plan, mooted yesterday by General Kriangsak Chamnanand, the Thai Prime Minister, also stipulates that villagers in isolated border areas will be moved to safe hamlets.

Thailand's National Security Council approved the plan yesterday, a few hours before Cambodian gunners bombarded the border town district of Aranyaprathat with mortar shells.

Tension on the frontier has also mounted steadily after Thai insurgents began to move out of their base camps in Cambodia to make lightning forays against Thai police installations and villages across the ill-defined border.

At the same time Thailand's border patrol police and the Khmer Rouge continue to clash almost daily over small territorial disputes.

However, the Thai Government's recent decision to mobilize regular army troops for service on the border was prompted by the assassinations of two provincial police chiefs this month near the frontier.

West European diplomats believe that an estimated 1,200 left-wing Thai students, who fled from Manila after the right-wing coup in October, 1976, have been trained and equipped as guerrillas in Laos and Vietnam.

Hundreds of Thai villagers have been abducted recently and forced across the border of Cambodia. It is believed they have been forced to train in insurgent camps.

Tension between Cambodia and Thailand is also reported to have been touched off since the fall of Phnom Penh by the Khmer Serai, a small group who are using safe havens in Thailand to harass the Khmer Rouge.

Georgian is retained as official language

Moscow, April 19.—The leadership of the Georgian Soviet Republic, bowing to local feelings, has retained Georgian as the official state language in the republic's new constitution, it was learnt today.

This came after unconfirmed reports of a demonstration last Friday in Tbilisi, the Georgian capital, against a draft of the constitution which dropped a clause declaring Georgian the official language.

Estimates of the number of demonstrators varied from a few hundred to many thousands, but several accounts reaching Moscow said that the authorities had agreed at the time to meet their demands.

The final approved version of the constitution appeared in the Georgian press on Sunday.

A spokesman for the Georgian Communist Party newspaper, *Zarya Vostoka*, who was reached by telephone today from Moscow, quoted the new constitution as saying: "The state language of the Georgian Soviet Socialist Republic is the Georgian language."

The formula is identical to that in the old law, passed under Stalin.

After being omitted from the draft, it was reintroduced in the approved version at the beginning of an article dealing with the use of Georgian.

Some reports from Georgia said that the demonstrators had received a personal assurance from Mr Eduard Shevardnadze, the Georgian Communist Party leader.

A report in Saturday's edition of *Zarya Vostoka*, which reached Moscow today, quoted Mr Shevardnadze as telling the Georgian Communist Party's Central Committee that the old formula would be retained. But there was no mention of any demonstration.

At the time of the reported demonstration the draft was up for approval by the Georgian Supreme Soviet. Mr Shevardnadze, as head of the drafting commission, reported to the party beforehand.

In his speech he said that the Central Committee and the commission decided after all to retain the language clause. "guided by the principle of continuity and proceeding from the democratic nature of our society". He recommended that the Supreme Soviet should give its approval.—Reuter.

Tough Salt round for Mr Vance in Moscow

From Michael Binyon
Moscow, April 18

Mr Cyrus Vance, the American Secretary of State, arrives in Moscow tomorrow evening for discussions on ways to get a new agreement in the strategic arms limitation talks (Salt II). The Russians regard this as crucial to the whole future of Soviet-American relations and a litmus test of American good faith.

Mr Vance is due to hold talks with Mr Andrei Gromyko, the Soviet Foreign Minister, on the vexed question of how to reconcile Soviet and American positions on the few issues still to be settled. It is now more than a year since he first came here to present the American proposals for a new Salt II agreement which the Russians rejected out-of-hand as demands for one-sided concessions.

Since then the two sides have laboriously negotiated the main outlines of a new agreement. But there are still several important sticking-points, principally the deployment of the American low-flying cruise missile, which the Russians argue is a strategic rather than a tactical weapon, and the Soviet Backfire bomber, which the Americans want included in any new agreement while the Russians do not.

In recent months, the Russians have become visibly nervous that Congress will not ratify the Salt II agreement, and have stepped up their propaganda campaign against "reactionary circles" and "enemies of détente" in Washington.

At the same time the general political climate between the two superpowers has worsened.

Mr Vance is therefore coming here at a difficult time. The Russians are accusing the Carter Administration of vacillation and delay, and say a failure to conclude a Salt agreement would lead to a renewed arms race.

Speaking in Vladivostock, the site of the drafting of the Salt agreement with President Ford in 1973, President Brezhnev recently accused the American Government of doing everything it could to thwart the agreement.

Mr Vance can therefore expect strong pressure from the Russians for substantial concessions.

Accord on non-aligned news pool

Havana, April 18.—Non-aligned countries have approved recommendations at a meeting in Havana for improving a common news pool and for solving communications problems.

They were following up one of the main agreements at the 1976 non-aligned summit meeting in Sri Lanka, which aimed at "decolonizing" information about developing countries. So far moves to achieve greater co-operation between non-aligned countries over news have met problems of lack of facilities and of coordination.

On the first day of a three-day meeting here, the Inter-Governmental Council for the Coordination of Information from non-Aligned Countries agreed to try to establish more national news agencies, set up courses for journalists, and increase exchanges between the radio and television of non-aligned countries.

The council also endorsed moves to lower communication tariffs for news and to improve communication facilities.

The meeting represented 23 countries from Africa, Asia, Latin America and Europe.

The alleged domination of information by the industrialized world came under strong attack at the inaugural session yesterday.

Vice-president Carlos Rafael Rodriguez of Cuba, said that "imperialist" states sought to manipulate news to maintain their supremacy. Most of the world's news came through "the deformed vision of the interests of imperialism".

Mr Mustapha Masmoudi of Tunisia, the chairman of the council, said that the non-aligned movement had to correct the "flagrant imbalance which affects the flow of information in the world".

Recommendations made by India, chairman of the pool, to improve the non-aligned news pool, one of the main means for exchanging information, were unanimously approved, a council spokesman said.—Reuter.

Japanese spring offensive for higher pay

Tokyo, April 18.—Left-wing Japanese railway workers went on strike today in the country's yearly "Shunto", the trade union's spring offensive for higher wages.

The 48-hour stoppage affected an estimated 450,000 travellers.

A separate strike by dockers in Tokyo, Yokohama and Kobe prevented work on more than 100 ships.

Unions representing 8.7 million workers plan a four-day strike starting next Tuesday to stop the national railway system completely.—Reuter.

Peru campaign begins for poll before civilian rule

From Peter Godfrey
Lima, April 18

Campaigning has begun in Peru for the election on June 4 of a constituent assembly which will draw up a new constitution for the return to civilian rule promised by President Francisco Morales Bermúdez for 1980.

Few people doubt the genuineness of the President's intentions. As an indication, not to be ignored in Latin America, hapless Peruvian football supporters who follow their team to Argentina for the World Cup at the beginning of June will be liable to fines for not voting.

Many see the election for the assembly as a manoeuvre that will broaden the military regime's political base and defuse opposition effectively until 1980.

Eleven political parties are campaigning, but one of the biggest, Popular Action, led by Señor Fernando Belaúnde Terry, a former President, has boycotted the proposed assembly, dismissing it as merely a dressrehearsal for democracy.

Recent criticism of the Government has been severe. President Morales Bermúdez has let it be known that his patience has been tried by press attacks under such headlines as "Enough of dictatorship" and "It is raining with banknotes; prices are soaring, but there is no money".

Vietnamese must stay on ship

From Our Correspondent
Nairobi, April 18

Fifty-one Vietnamese who were rescued from a sinking ship in the South-China Sea by a Greek cargo ship, are held on board the 4,500-ton vessel in Mombasa. Kenyan officials have refused to allow them to disembark, and police have been guarding the ship during its stay in Mombasa.

Discussions have taken place between Kenyan Government officials and representatives of the United Nations High-Commission for refugees, and the Greek and United States embassies.

The ship, the Lydia, travelling from Japan, is due to continue its voyage to Durban. The Vietnamese—22 men, 11 women and 18 children—say they want to go to the United States.

Policeman feels ill at trial

Hongkong, April 18.—The trial of 31 Hongkong policemen on corruption charges, has been adjourned after one of the defendants was taken ill on the opening day.

Lung Fai, a former police sergeant, complained of feeling sick and dizzy in court yesterday. He is serving a jail term on another conspiracy charge.

Three British superintendents and 31 Chinese officers have been accused of accepting bribes over a six-year period while working at Mongkok police station in one of Hongkong's most crowded districts. All have pleaded not guilty.—Reuter.

Mr Fraser takes worries about trade to Japan

From Our Correspondent
Melbourne, April 18

Mr Malcolm Fraser, the Australian Prime Minister, left today for a three-day visit to Japan during which he will discuss trade with Mr Takeo Fukuda, the Japanese Prime Minister.

The exact reasons for the visit have not been explained, but it is assumed Mr Fraser is anxious about Australia's trading relationship with Japan.

Before leaving, the Prime Minister made a speech in which he said that with world productive capacity growing faster than markets, countries were fighting harder for existing markets, creating tension not only between rich and poor nations but also among rich nations themselves.

Piano practice can be a risky business in Melbourne if it offends the ear

From Douglas Aiton
Melbourne, April 18

Melbourne is gaining notoriety as a city where you can be arrested for playing the piano.

This may be an unlikely occurrence, but certainly a 12-year-old boy from the outer Melbourne suburb of Reservoir was startled recently when his piano practice (a Bach minuet) was interrupted by a severe rap at the door which turned out to be a policeman from a patrol car. The next day, at the same house, the police called again to stop a young girl playing Debussy for her piano teacher.

The police spent an hour discussing the noise prevention provisions of a Bill passed by the Victorian Parliament 18 months ago with Mrs Lyn Boles, a piano teacher, and her husband Bernard.

Their next-door neighbours, Mr Tony Ieracitano and his wife Marie, later confessed that they had reported the piano playing to police. They were perfectly within their rights.

"We don't mind the piano during the week", Mr Ieracitano explained. "But I work six days a week. We like to sleep in on Sundays."

The Environment Protection (Noise Control) Act 1976 states that complaints can be laid if a noise is considered to be unreasonable by the complainant at any time of day. The Environment Protection Authority urges people to discuss the matter between themselves first, before calling in the police.

If the police consider the complaint to be justified, the offender can be charged and fined a maximum of $A400 (£245), and if the offence continues, a maximum daily penalty of $100.

The Bill was originally intended to act against such noisy gadgetry as lawn mowers, electric tools and electrical musical instruments.

Mr Boles, upset at the intrusion, said that his argument was with the Act, not with the complaining neighbour. "What it means is unreasonable noise in the ear of the beholder. With shift workers, any time of the day can be unreasonable. It would be unreasonable if every child in Melbourne couldn't play the piano. And that is what could happen under this Act."

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CINEMAS

ART GALLERIES

THE ARTS

Perlman/Ashkenazy
Festival Hall

Stanley Sadie

The programme fell out particularly well for the last of the three Beethoven recitals by Vladimir Ashkenazy and Itzhak Perlman: two major-mode sonatas, markedly different in content and diction, with the bigger and darker of his two minor-mode sonatas to end with. The A major sonata from the Op 12 set is a happy, playful work; but I had never before been quite as conscious of its wit or its elegance, as these two artists tossed ideas back and forth, nor of its hints of more serious things as, for example, at their veiled tone in the phrase in bare octaves at the end of the exposition and again later.

Besides, of course, their sheer technical command, it is that ability to exchange ideas gracefully and creatively that makes their performances such a delight. In the Andante of this sonata they seemed to feed each other, to play into each other's hands; in particular Mr Perlman, taking up a phrase heard on the piano, would gloss it with the poetic sweetness peculiar to his instrument. In the finale I specially relished the purity and cleanness of his playing, coupled with the dancing rhythms provided by Mr Ashkenazy.

Beethoven's last sonata, Op 96, has an altogether denser musical texture, more motivic, more closely argued, more elliptical. But it can be lyrical too, as they made clear, from the delicate curl of Mr Perlman's first phrase, and still more from the beautifully shaped and shaded modulation, softeningly to the subdominant, eight bars later. The acceleration at the second subject puzzled me, for it seemed to contradict the calm and even tenor that underlaid their interpretation. Here too, in the coda, there were hints of mystery, notably in Mr Ashkenazy's chromatic music; still more so at the corresponding point in the Adagio, which was distinguished too by Mr Perlman's velvety tone in his lowest register.

In the C minor sonata from Op 30 the playing was more fiery, as it needed to be, but without ever an instant of coarseness or harshness. I would remark especially the marvellously sustained climax of the first movement, the finely poised dialogue and Mr Ashkenazy's liquid cantabile in the second, Mr Perlman's prodigious relish in the scherzo, the tough fibre of the finale. But those are merely the iceberg tips of performances superbly formed and executed at the deepest level.

Les cloches de Corneville
John Lewis Auditorium

Paul Griffiths

Robert Planquette's operetta *Les cloches de Corneville* enjoyed a run of more than 700 performances when it was first staged in London a century ago. That, however, is small reason for revival unless the piece has something to set it apart from the great frolic of second-rate operettas produced by imitators of Offenbach, and not rarely by Offenbach himself. It has not, although it is just the kind of hopeless lost cause that amateur companies, with suicidal glee, love to make their own.

The production by the John Lewis Partnership Music Society opened on Monday and presented us with the unappealing spectacle of enthusiasm misdirected. I will not linger on the plot, which is too complex for summary and too silly for belief, save to say that it has the usual pantomime appurtenances of young lovers in confusion, a crusty old gentleman, a foppish artistocratic suitor and even a long-lost heir returning. There is also the usual quota of bouncing ensembles, pretty duets, and vulgar dance songs, many of which sound vaguely familiar and all of which are instantly forgettable.

James Robertson, conducting members of the Ernest Read Symphony Orchestra, brings commendable verve to the work and is not to be blamed for the wearing effect it produces. The direction of Tom Hawkes is efficient; the sets, by Steven Gregory, are soberly attractive and well lit by Bob Player.

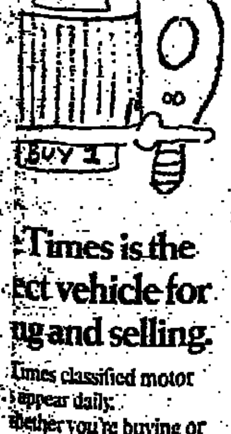
Among the cast, three students from the London Opera Centre stand out. Marie McLaughlin proves herself a witty soubrette, Clair Powell is a mezzo with a ripe lower register, although it is not yet quite at one with the rest of her voice, and Nicholas Folwell is a pleasantly natural baritone.

The Yeomen in the moat

The City Arts Trust is to present Anthony Besch's production of *The Yeomen of the Guard*, with Tommy Steele as Jack Point, for a four-week season from July 17 to August 12. The production will be staged in the open in the moat of the Tower of London and is being mounted to mark the 900th anniversary of the White Tower.

Anthony Besch is the director, Peter Rice the designer, Alexander Faris the conductor and Gillian Lynne the choreographer.

Soloists will also include Anne Collins, Paul Hudson, Terry Jenkins, Della Jones, Laureen Livingstone, Tom McDonnell, Hilary Western and Dennis Wicks. The full chorus and orchestra will be drawn from professional performers.



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An elephant fight by a lake. Mughal, c 1660

Revelations in Indian art

It may be a cliché to exclaim on the contrast between the cool, refined colour palette generally favoured by Mughal artists and the fiery, passionate colours of the Rajasthan schools, but it is nonetheless something that immediately strikes the visitor to any exhibition of Indian paintings; and the effect is all the stronger at Colnaghi's exhibition at their gallery (14, Old Bond Street) when the two schools are displayed in different rooms.

In this important exhibition, organized as a sequel to Colnaghi's exhibition of Persian and Mughal Art in 1976, there are gathered together nearly 100 paintings in which the Mughal and Rajasthani schools are equally represented, ranging in date between 1500 and the nineteenth century. Two very important manuscripts are also included. Although not a few of the exhibits come from well-known private collections or have passed through the London auction rooms in recent years, it is the first time that most of them have been on public exhibition in this country; and there are some items which have hitherto been unknown.

Since the great 1947 Burlington House exhibition of Indian art, there has been a tremendous advance in knowledge of the various periods and schools of Indian painting. Up till then, paintings were classified as medieval, Mughal or Rajput, but the links between them were uncharted territory, while pre-Mughal Muslim painting (so-called Sultanate paintings) was thought not to exist. The 1947 exhibition opened up new vistas and showed paintings which could be used to demonstrate how the medieval school developed into Rajput painting and, with Iranian influence, into Mughal painting. Now further investigation and new discoveries have revealed Indian painting from the eleventh century to the nineteenth to be a continuously developing tradition, not a series of isolated schools, and have demonstrated that Mughal painting did not spring, as earlier art-historians seem to have believed, fully formed from the head of the Emperor Akbar (1556-1605) but owed its origin to a grafting of the Iranian Safavid style on to the Indian schools of painting, Muslim and Hindu, of the sixteenth century.

It is in this context that the rarest of the Colnaghi exhibits must be seen, a previously unknown Sultanate manuscript with nine miniatures of a Persian version of the legends of Alexander the Great, produced under royal patronage in Bengal in 1531; for it proves the existence of another school of pre-Mughal painting for a Muslim court hitherto unknown, though not unsuspected. Bengal thus joins Malwa in western central India as a proven source of Sultanate painting.

This exhibition is rich in fine examples from various schools. The Sultanate manuscript is accompanied by other paintings of the same period, both Muslim and Hindu, individual pages from manuscripts known for some while but still unattributable to a precise place and time. Painting in the fifteenth and sixteenth centuries is a field of the greatest interest, as each new discovery enlarges our knowledge of the developments, experiments and syntheses taking place in artistic studies all over India, whether in royal, bourgeois or religious contexts, before the final emergence of the dominant schools, Mughal, Rajput and Deccani, at the end of this period.

In the exhibition are many Mughal paintings of the Akbar period, some of which escaped years ago from manuscripts now in public collections in London, Dublin and the United States, while others are individual studies. One of them is of superb quality, a study of a family of cheetahs in a landscape painted on cloth and attributable to circa 1570. This previously unknown painting joins a very select group of paintings from the early Akbar period on cloth, and its superb condition may be contrasted with the damaged state of its peers, the *Princess of the House of Timur* in the British Museum and the Hamza-Nama pages in various collections.

Colnaghi's room devoted to the Rajput schools is likewise full of splendid paintings, and it is a relief to find the great majority come from Rajasthan proper rather than the over-exposed late Rajput schools of the Punjab Hills. Many of the finest things are from a well-known private collection, and it is instructive to compare the type of paintings selected with such taste and flair by an individual with the academically very correct comparable show of *Paintings from Rajasthan* now at the British Museum. The two great hunting scenes from Kotah, one of Ram Singh I hunting lions by night and the other of the capture of a wild elephant, are breathtakingly exciting, the former, incidentally, painted with an exceptionally varied palette of cool colours vividly contrasting with the rage of the wounded lion. Exciting in a different way is a delicious painting from Bikaner of the god Vishnu enthroned with consort and attendants, painted by a Muslim, Ruknuddin, with the most exquisite attention to detail.

The exhibition is accompanied by a sumptuously prepared catalogue, rich in colour plates, with a text that will both appeal to the layman and be of use to the scholar, and continues until May 3.

J. P. Losty

Musgrave opera in Virginia

Thea Musgrave's newest opera, *Mary, Queen of Scots*, has just been given its United States premiere by the Virginia Opera Association in Norfolk. Occurring as it did just six months after the initial production by the Scottish Opera at the Edinburgh Festival, the event set some kind of speed record for a trans-Atlantic crossing—seldom has a major stage work been so expeditiously appropriated by an American company.

To be sure, the artistic director and conductor of the Virginia Opera is Peter Mark, the composer's husband. But aside from that, Norfolk was peculiarly suited to the role of host. Not only is it the home of one of the country's youngest and healthiest opera companies, it has also been the site for the past seven years of a Conference on Scottish Studies sponsored by the locally situated Old Dominion University. The conference this year, coinciding with the premiere, was devoted to Miss Musgrave's heroine, and among the participants were Gordon Donaldson of the University of Edinburgh and Sir Stephen Runciman, lecturing on the art and architecture of Mary's time. Mary, therefore, was by no means a stranger to Norfolk audiences, who responded warmly to the opera through five performances. Predictably enough, the small historical liberties taken by Miss Musgrave in her libretto, which were discussed with some consternation by Britons last autumn, did not bother Americans a bit.

The Virginia Opera production had the kind of vitality and authority that prods Americans repeatedly into the realization that the big cities no longer have a monopoly of high standards. Working under some of the same physical handicaps that characterized the King's Theatre in Edinburgh, where I first saw the opera—a shallow stage and rudimentary lighting equipment—the Virginians built a set that resembled the Scottish one in its pair of staircases on either side, but they rather got the edge on the Scots in two details. An extension of the stage to the conductor's right allowed Mary, at the the culmination of the opera, to step forward and appeal directly to the audience as the crowds outside the castle shout their repeated, adamant "Abdicate!" The sound at this moment was amplified through loudspeakers around the house, to good psychological effect.

A second point concerns the abduction scene. The Scottish version simply sent Mary and Bothwell around the corner of a midstage flat into a well-lit area behind, leaving the viewer half expecting a shadow play of the event about to occur and certainly falling short in dramatic suggestiveness. In Norfolk, Bothwell carries the Queen vigorously—and more appropriately—off into the darkness of a rear exit in the wings.



Jake Gardner and Ashley Putnam

On one further matter the Virginia company had gone to commendable lengths: the Norfolk Centre Theatre had had no orchestra pit, and the company persuaded the city to have one dug and to pay for it, in time for the Musgrave premiere. The stage itself, lacking a curtain, was handsomely adorned with a scrim duplicating a needlepoint screen stitched by Mary herself. The costumes were brought over from the original production.

At the head of an attractive young cast was the soprano Ashley Putnam, who made her professional début in VOA's *Lucia de Lammermoor* two years ago and is on the threshold of a major career. Possessing a clear, bright, well-produced voice that rose without strain to the exigent climaxes of Musgrave's vocal line and carried easily over the opera's virile, brass-studded orchestration, she seems particularly suited to heroic roles in which warmth is overshadowed by determination. Her Mary was astutely drawn—from the opening scene there was a hint of guarded calculation that made way, but never too far, for the tenderness brought forth by encounters with Darnley. Miss Putnam makes her European début this summer as Musetta at Glyndebourne. Norfolk's James Stewart was Jake Gardner, who created the role in Edinburgh, and he was as convincing in the part as before. The Bothwell of Barry Busse, a baritone turned tenor, had the right physical lustiness and vocal power, and Jon Garrison as Darnley was not so effete as he might have been but sang the tenor role adeptly. Kenneth Bell was a sympathetic Riccio. All these singers are active in various companies outside New York, and remind us how rapidly operatic activity has developed around the country in the past 10 years. Peter Mark conducted a well-paced performance that kept the tension tightly drawn.

The New York City Opera, which gave the United States premiere of Musgrave's *The Voice of Ariadne* last spring, has expressed interest in *Mary, Queen of Scots* and may produce the work at Lincoln Centre, possibly in 1980.

Shirley Fleming

London debut

Prokofiev's Op 94 sonata was the only familiar work included by the English flautist, Helen Crown, in her debut recital with John Blakely last Tuesday. For the rest, this erstwhile pupil of James Galway branched out bravely with sonatas by Milhaud and Martinu to set against Fauré's Fantaisie, written in 1898 as a conservatoire test piece, and Messiaen's equally liquid "La Merle Noir".

Favouring cautious tempi, even for Prokofiev's scintillating scherzo and *con brio* finale, Miss Crown made her way through the notes with commendable assurance and control. Though robust enough, her tone lacked a natural radiance: under pressure up at the top it grew a little uncouth, even shrill. Nor did she find it easy to overcome the charge of limited expression sometimes levelled against the flute. Neither through dynamic nuance nor phrasing did she manage to tell us very much about the music she was playing, which would all have sounded too much alike but for the keen characterization of her partner. His responsibilities were considerable, not least in Martinu's sonata, and all praise to him for playing so positively without upsetting balance.

Joan Chissell

Rodney Bennett work new to London

The first London performance of Richard Rodney Bennett's *Spells*, a work for soprano soloist, choir and orchestra will be given on May 15 at the Festival Hall by the Bach Choir with the Philharmonia Orchestra conducted by Sir David Willcocks. The soloist will be Jane Manning, who shares the dedication and who sang the solo part in the first performance given at the Three Choirs Festival in 1975.

Spells, which is scored for normal orchestra with a large percussion section, is a setting of six poems by Kathleen Raine and was commissioned by the Royal Philharmonic Orchestra with funds provided by the Calouste Gulbenkian Foundation.

The other work in this concert will be Herbert Howells's *Hymnus Paradisi*, with Jane Manning and Martyn Hill as soloists, which will be given as a tribute to the composer. Herbert Howells, a vice-president of the choir, celebrated his 85th birthday last October.

Corrupted English

Pickersgill People
BBC 2

Joan Bakewell

Mike Stott and Alan Dossor are the pair—writer and director—who gave first Liverpool, then the West End *Funny Peculiar*, a comedy about that form of sexual athletics that dares not speak its name except in Latin. It was hilariously funny. So expectations for Tara Prem's production of *Pickersgill People* were high.

That they were in some part disappointed can be blamed on the different pace and density needed to sustain television comedy for as long as an hour, a length that would seem brief in any theatre. For the qualities, indeed merits, of *The Sheik of Pickersgill*, Monday's episode, were those of a good stage comedy: flights of verbal extravagance, the chance for more than stereotype character development. Where these flattered, there was no intrinsic television rhythm to sustain the rest.

Pickersgill is fictionally in the Pennines. The opening shots marked its contours from moorland to mill, and charted, too, the arrival in white Rolls-Royce of a wealthy shaikh descending on their language academy for a three-week crash course in English. Situation comedy has been thriving on foreigners and blacks recently.

Mind Your Language was also about a language school. At the same time London Weekend also had a comedy about a black/white marriage. *Rising Damp* has a black lodger. A society's jokes will soon reveal where its stress is. Pickersgill did just that. The shaikh who arrived to acquire English soon reduced his teachers to a stilted pidgin and broke down with instant and abundant money their sense of fair play, honesty, sexual inhibition and conscience. If this is the swamping of our culture that Margaret Thatcher warned of, then we are in for heady times.

First to go under was Arthur Mackenzie-Tooth, head of the academy, a performance of pedantic virtuosity from Richard Wilson that invites comparison with Alistair Sim in its joyous eccentricity. Soon the local coppers, the barmaid, the mill girls, all fall eagerly in line with the new eastern morality, the sort that passes examinations by paying highly and not bothering with lessons. Funniest of all was the sustained verbal fun of corrupted English. Shaikh Fahmi, a keen Manchester United fan rejoiced in the chant "We are the jumpins!". If Pickersgill is to survive without him then we must hope that Mike Stott's talent for turning our sexual repressions to laughter shines stronger in the coming weeks.

Arms and the Man
Greenwich

Irving Wardle

Greenwich is marking the seventieth anniversary of the British repertory movement with a three-month "Festival for Miss Horniman" including an exhibition, main house productions of Janet Achurch and the Birth of the Dublin Abbey, and other tempting sideshows grouped around readings and full-scale revivals of some of the extraordinary work that Miss Horniman presented at the Manchester Gaiety Theatre.

Greenwich, in short, is seizing the chance that the Royal Court let slip in its bungled repertory celebrations of 1958. And I wish it were possible to raise a cheer not only for the whole event but also for the opening play (which surely ought to have been a piece by one of Miss Horniman's Lancashire discoveries).

The production was taken over at short notice by Robert Chetwyn, which gives the theatre some excuse for the state of Monday's show. It needs excuses. I have rarely seen so resolutely un-Shavian a revival. To start with the casting, Shaw's intended balance is upset by consigning Bluntschli to the fly-weight figure of Lewis Fiander and handing over Sergius, the "operatic tenor" to Norman Eshley, a big, lumbering baritone. Neither of them is cut out to convey the contrast between military realism and romantic dash. Nor does it help to bury a quick-thinking comic actor like Frank Middlemass under the dead weight of Petkoff *père*, where much of his energy goes in the wasted labour of trying to look stupid.

Felicity Kendal, as Raina, is the one successfully unorthodox piece of casting: a mature predator under her juvenile mannerisms, and capable of doing full justice to the confessional anti-climaxes. But she gets precious little support from the surrounding proceedings for which "action" hardly seems the word. Mr Chetwyn's company are apt to strike one posture and stick to it like nervous swimmers hugging the bar.

Their tempo is sluggish, interrupted with empty pauses and broken syntax intended to conceal the fact that they are repeating something learnt from a book. And it would be possible for anyone coming fresh to the play to see it as a straight melodrama with hardly a trace of parody.

Peter Rice's set amusingly contrasts the nudity of the Petkoff library with the brassy splendour of their new electric bell. Otherwise it is Balkan fretwork all the way. My commiseration for the management and good wishes for their forthcoming *Hindle Wakes*.

'Tis Pity She's a Whore
Warehouse

Ned Chaillet

There are never Jacobean plays in the large theatre at Stratford. Rumour has it that one reason is because tourists expect Shakespeare and would mistake the plays for his. I believe it is a risk the Royal Shakespeare Company should happily take, but the production of *'Tis Pity She's a Whore* which began life in the small theatre at Stratford, and was reviewed by Irving Wardle there, would be mistaken by few people for Shakespeare.

In the themes of incest and multiple revenges, John Ford has so over-reached credibility that his catalogue of bloody sins in a chamber of horrors may even benefit from its reduction to a chamber play. Ron Daniels has, at least, kept laughter at bay in his production and the farcical incongruity of language often makes that an achievement.

"We must break up this mirth", says the nobleman, Soranzo, shortly after he has married Annabella, who is pregnant by her brother, Giovanni, and just after his former mistress, Hippolita, has died an anguished death on the dance floor. The complications and mistaken murders are so thick in the action that farce is avoided only by Ford's heavy dose of pious religiosity.

Mr Daniels also turns the knife against religion with some dexterity to convey a picture of a society that takes its morals from a corrupt church. The despair in his fictional Parma, however, would be more nobly displayed without the Parma ham of Matthew Guiness's friar, a characterization notably lacking any form of believability.

It is the strength of Simon Rouse's and Barbara Kellermann's brother and sister that their scenes together are richly believeable, erotic both in seduction and murder. Apart, they are less interesting, he adopting a vocal swagger and she smugly praising him to her new husband.

The difficulty is that none of the characters, with the exception of Paul Imbusch's sympathetic nobleman, Donado, is in any major way, admirable. Vasques, Soranzo's avenging servant, is the most perfectly suited of all the play's characters to the life of double deceit, betraying everyone but his master. Geoffrey Hutchings, a loyal mafioso in the production's modern dress, matches Vasques's character with a smooth, cruel and intelligent performance.

Mamet play for the Cottesloe

American Buffalo, by David Mamet, is to be presented at the National Theatre's small auditorium, the Cottesloe, in the summer. It opens there on June 28 with previews on June 22, 23, 24, 26 and 27. David Mamet's plays include *Sexual Perversity in Chicago*, seen in London last year, and *A Life in the Theatre* and *The Woods*, both receiving New York premieres this year. *American Buffalo*, the action of which takes place in a junk shop in Chicago, opened on Broadway in February last year.

In the NT production the cast of three will include Jack Shepherd (the others to be announced). The director is Bill Bryden.

The cast for *Lost Worlds*—three thematically-linked plays by the Irish writer Wilson John Haire (opening at the Cottesloe on May 25, with previews on May 12, 13, 15, 16, 19, 20, 22, 23 and 24)—is Veronica Dufy, Brenda Fricker, Sarah Lam, Anna Manahan, Philomena McDonagh, Jon Morrison, and Rynagh O'Grady. The director is Robert Kidd.

The other play to join the NT's repertoire in June is *Macbeth* which—as already announced—opens in the Olivier Theatre on June 6 with Albert Finney in the name-part and Dorothy Tutin as Lady Macbeth. Also in the cast are Robin Bailey (Banquo), Michael Beint (Angus), Norman Claridge (Old Man), Anthony Douse (Seyward), Roger Gartland (Seyton), Glyn Grain (Lennox), James Grant (Ross), Paul Henley (Fleance), Nicky Henson (Malcolm), Daniel Massey (Macduffa, Dinah Stabb (Lady) Macduff), Nicholas Selby (Duncan), and Daniel Thorndike (Scottish Doctor). The director is Peter Hall and the designer John Bury.

Whose Life Is It Anyway?

Whose Life Is It Anyway? the play by Brian Clark, will return to the Mermaid Theatre for an extended run from April 24. The play, starring Tom Conti and Jane Asher, opened on March 6, received unanimous critical acclaim and week after week broke the theatre's box-office records, previously held by *The Point*.

Some of the notices on this page are reprinted from yesterday's later editions.

SPORT

Cricket

West Indies spin gains fourth Test and series

Port of Spain, Trinidad, April 18.—West Indies beat Australia by 193 runs in the fourth Test match here today to clinch the series 3—1 with one match to play and regain the Sir Frank Worrell trophy. Derek Parry, an all-rounder who scored a crucial 65 in the West Indian second innings yesterday, and Rapiick Jumadeen routed the Australians with their contrasting spin. Parry's off-spin earned him five wickets for 13 runs and Jumadeen's orthodox left-arm spin three for 33. Australia were all out for 94.

Australia terminated the West Indies second innings for 290 in 15 minutes this morning to leave themselves 12 hours in which to reach their target.

Australia needed only 31 balls to get the last wicket today—West Indies were 280 for nine overnight—but even in that period there were indications that the wicket might produce some awkward moments for the batsmen.

The ball from Yardley which finally took the wicket of the fast bowler, Phillip, for 46 to end the innings, jumped and turned, taking Phillip on the glove and bouncing out to Wood at short leg. It also gave Yardley the remarkable figures of 30.2 overs, 14 maidens and four wickets for 40 runs.

Parry and Phillip scored a century between them to haul West Indies back into contention on the third day. Parry arrived at the wicket in mid-afternoon with Australia right on top, having taken three wickets in six overs to send West Indies sliding to 131 for six. When he left, 10 minutes before the close, he had made 65 and West Indies were 273 for eight.

Phillip, a fast bowler 6ft 3in tall, was dropped when he had made one. By close of play he was 59 not out and West Indies then had a lead of 282. Between them, Parry and Phillip made 69 runs for the eighth wicket, including a flurry of 50 runs when Australia took the new ball. Australia's top fast bowler, Thomson, was particularly costly at this point. His four overs with the new ball produced 33 runs.

Today was due to have been a rest day but as the only available flight to Jamaica—the last stop of the tour—is on Thursday the Test is being played on five consecutive days.

The West Indies Cricket Board were counting the cost of a boycott of this match by an organization calling itself the committee in defence of West Indian Cricket (CIDWIC). Cidwic supporters had been demonstrating outside the ground from the first day and only 8,000 people paid to watch the first three days.

WEST INDIES: First Innings. 290 (A. Kallicharran 92, B. Williams 87)

Second Innings

A. Greenidge, c Thomson, b Yardley		69
B. Williams, c Yallop, b Simpson		24
D. L. Murray, lbw, b Clark		4
L. Gomes, c Simpson, b Higgs		14
*A. Kallicharran, c and b Clark		27
I. Bacchus, c Wood, b Yardley		7
S. Shivnarine, c Serjeant, b Simpson		11
D. Parry, c Serjeant, b Yardley		65
M. Phillip, c Wood, b Yardley		46
V. Holder, b Simpson		0
R. Jumadeen, not out		6
Extras (b 1, l-b 15, n-b 7)		21
Total		290

FALL OF WICKETS: 1—56, 2—61, 3—79, 4—153, 5—161, 6—204, 7—204, 8—273, 9—280, 10—290.

AUSTRALIA: First Innings. 290 (G. Yallop 75; V. Holder 6 for 28)

Second Innings

G. Wood, lbw, b Holder		17
R. Darling, b Phillip		8
P. Toohey, c Bacchus, b Jumadeen		17
G. Yallop, not out		8
C. Serjeant, not out		4
Extras (n-b 5)		5
Total (3 wkts)		55

FALL OF WICKETS: 1—9, 2—42, 3—44.—Reuter.

Double cash plan for all-rounders

A cash prize of £2,500 awaits the first cricketer this season to couple the double of 1,000 runs and 100 wickets. In addition his county, the Cricketers' Association and the National Cricket Association will each receive the same sum if the double is achieved—for the first time since Fred Titmus, of Middlesex, hit 1,093 runs and took 106 wickets in 1967.

This unique award has been put forward by Bonusplan Ltd., who feel that, "with a little extra incentive for the all-rounders, the double could be done again". It was achieved 301 times before 1967. Since then Peter Sainsbury, of Hampshire, has come nearest with 107 wickets and 959 runs in 1974, when the championship was of 24 games as against today's 22." There were 28 in 1967.

All three and five-day matches will apply, so most county players will be able to participate in about 24 matches. But those selected for the Tests and the one-day Prudential internationals will have their outings reduced considerably, which must affect the chances of one of the most likely candidates, Ian Botham, of Somerset.

Today's cricket

LORD'S. MCC v Middlesex (11.0 to 6.30).
CAMBRIDGE: Cambridge University v Essex (11.30 to 6.30).
OXFORD: Oxford University v Somerset (11.30 to 6.30).

Football

More than a night out for these lords of the dance



Francis will be leading England's cast with Latchford.

Norman Fox
Football Correspondent

In the 10 months since England last played against Brazil in Rio de Janeiro much has changed. Don Revie has gone east and Ron Greenwood brought in from West Ham United to succeed him. The atmosphere has become lighter and confidence improved. But England have won only two out of six matches since they drew with the Brazilians and there is still much to be done.

Tonight's game against the three times world champions at Wembley (7.45) is a shade more important than a mere exhibition because it may cast some light on new attitudes, even though six changes have had to be made in the England team. If a boxer is only as good as his last contest, successful football teams are at the top only as long as their reserve strength is adequate.

One of Mr Greenwood's most important contributions to the national team in his short period as permanent manager has been to stress the need to find replacement players who can slot into the side without fundamental alteration to the overall pattern. This he has attempted for today's match, even though injuries and club commitments have frustrated him. The basic 4-2-4 pattern remains, with Barnes and Coppell providing the width that was so frequently lacking in Mr Revie's selections.

Yesterday, Mr Greenwood repeated that his plans had not collapsed and that the pattern was not affected. However, that he has had to ask Keegan to drop back to join Currie in midfield, with Francis and Latchford in the centre of attack, is a salutary reminder that outstanding midfield players in the calibre of Brady, Arsenal's brilliant young Irishman, are thin on the ground.

Wilkins, who is injured, has admirable ability but tends not to be dominant in international matches. Hudson was a last-minute choice and dropped out almost immediately with a throat infection. The promising under-21 team have not yet produced a likely candidate and so the absence of Brooking tonight has left a void that doubtless Keegan will fill with his usual vitality. But Keegan, who will be captain, is of far more value busily attacking, defences.

All of this is for future consideration. For the time being, there is the opportunity to see whether England can, indeed, match the skills of the Brazilians, as Mr Greenwood has optimistically suggested. If Brazil are in a transitional period, they have little time to reach the promised land.

Claudio Coutinho, their manager of the past 14 months, says they will be ready but their 1—0 defeat by France earlier in the tour would almost certainly have cost him his job had they not beaten West Germany, the World Cup holders, a few days later. Mr Greenwood was among the observers who voted that Brazil had added commited running and recovering to their incomparable skills.

Brazilian spectators still clutch at the hint of a new Pele. The latest candidate is Zico, who played superbly with Rivelino in Hamburg but today, perhaps, may miss help from the absent Reinaldo. Rivelino, now 32, survives from the fabulous 1970 World Cup winning team. The rest are much younger and more amenable to Mr Coutinho's modern policy of "total football". But to judge from this week's practice periods, Rivelino still has the shot of explosive force and an eye for defence-baffling passes.

Mr Coutinho hopes that Nunes will put more effort into winning the ball than we have been accustomed to in previous Brazilian teams. Indeed, England must not expect these lords of the dance to be above a sly dig in the ribs. Ditcen's energy and Rivelino's artistry will set high standards of midfield play for Keegan and Currie to follow. Defensively, however, Brazil lack absolute authority when they are not able to include Pereira, who is based in Madrid.

When asked which of the English players he expected to cause Brazil problems, Mr Coutinho diplomatically said: "They are all good." He was more concerned about the way Brazil adapted to Wembley. Much as everyone appreciates a night of skill from these still wonderfully gifted Brazilians, the purpose of their visit is experience. They have not lost to England since 1956 and this would be a bad moment to do so again. Scotland will watch them with interest.

ENGLAND: J. Corrigan (Manchester City); M. Mills (Ipswich Town), D. Watson (Manchester City), B. Greenhoff (Manchester United), T. Cherry (Leeds United), K. Keegan (SV Hamburg), A. Currie (Leeds United), P. Barnes (Manchester City), T. Francis (Birmingham City), R. Latchford (Everton), S. Coppell (Manchester United).

BRAZIL: Leao (Palmeiras); Ze Maria (Corinthians), Oscar (Ponte Preta), Amaral (Guarani), Edinho (Fluminense), Serezo (Athletic Mineiro), Rivelino (Fluminense), Dirceu (Vasco da Gama), Gil (Botafogo), Nunes (Santa Cruz), Zico (Flamingo).



Currie will be prompting from midfield with Keegan.

Hockey

Managerial structure soon to be reviewed

By Sydney Friskin

The allocation of duties the coach and the manage England hockey team is to be more clearly defin executive committee meeti Hockey Association on M that date we also hope who the manager and co be for the European Hanover from September

According to an announ by the HA at a press co yesterday the match sub tee will meet on April make recommendations executive committee on th gerial issue for the Europ Tony Ekins, who took o Ian Taylor in January, pointed for the World C England's performan Buenos Aires was revie candly by the executive tee, who, while apprecia fact that England qualif the next World Cup in (December 1980), expr regret the report of the turn-out by some member England team during the Cup closing ceremony. T took note of the fact th of the younger members team, Taylor (goalkeeper) (deep defender) and Hugh field) came out very well World Cup.

In the light of the re Buenos Aires the execut mittee appointed a sub-co in an endeavour to ob objective report on the m structure of England in the future. This sub-com composed of the presider HA, who was the head of at Buenos Aires, the cha the executive committee honorary match and fixtu tary.

If there are changes gerial level there will be some in the England Hanover by the time the n ing weekend is organised 20 and 21. Freitag and are not available and on players who went to Bue might feel that they h enough. It is not unreas expect the return of G Cherstome, who lost his c Buenos Aires because c A few new players may after the divisional tourn Aldershot on April 29 when at least two selecto pected to be present.

There will be four Bri in the European club cham at Barcelona (May 12 Southgate, the holders, last year's national ch Edinburgh Civil Servi Swansea, which mea British interest amount matically to 33⅓ per ce tournament. Three Eng pires, Geoffrey Blakema Mercer and David Swall been nominated for Barce

It was announced at t ing that the champion leagues tournament would on September 23, but the tions sub-committee w looking for a sponsor a suitable ground on which could be held. Great Brita play in the 10-nations to at Perth (Australia) from to 30 next year and this be preceded by a fo tournament in Malaysia are organizing a six-natio ment at Lahore in Nov

Tennis

Compromise on £50,000 double offer

The controversial offer of £50,000 for the tennis player who can win the men's singles at the Queen's Club tournament in June, and the Wimbledon Championships which follow it, has been restored—with a difference.

If the bonus is won the money will now go to boost junior tennis in Britain. The Men's Professional Council decided to reinstate the sponsor's original offer made two months ago at their weekend meeting in Nice. And Clive Bernstein, chairman of the Queen's Club £50,000 tournament which is to be sponsored by Rawlings from June 19 to 24, said yesterday he was delighted with the compromise.

When the sponsors first announced their double offer in February the professional council quickly vetoed it, ruling that it was against the rules of the Grand Prix competition.

"We went to their meeting in Nice to plead with them to allow us to reinstate the offer", Mr Bernstein said. "But we were absolutely delighted when an American member of the council came up with this new idea."

Bob Briner, the American chairman of the council, who vetoed the original offer said: "This imaginative idea resolves a difficult situation in a manner which will appeal to the established players and could potentially be of great benefit to the young players in Britain."

Tony Simonds-Gooding, chairman of the sponsors, added: "It is very much in line with our desire to support the youth of Great Britain."

The Queen's-Wimbledon double has been achieved six times since the war—and once shared—with John Newcombe, of Australia, the most recent winner in 1967. The others were Ted Schroeder (1949), Frank Sedgeman (1952), Rod Laver (1962) and Roy Emerson (1964-65). Bob Falkenberg, who won Wimbledon in 1946, had previously shared the Queen's tournament title.

Miss Fayter and Miss Brasher beat the rain

Rain seriously interfered with the second day's play of the Cumberland Club Hardcourt tournament, sponsored by Debenham's, at Hampstead, London, yesterday, but among those who managed to get on court were Jackie Fayter, the second seed from Exeter, and 15-year-old Surrey schoolgirl, Kate Brasher.

Miss Fayter, runner-up last year, reached the last 16 with a 6—1, 6—2 second round win over Anita Gedge of Sussex taking nine games in a row from 1—1 in the first set. Miss Brasher was an equally convincing 6—2, 6—2 first round winner against Tina Sawyer of Essex.

WOMEN'S SINGLES: first round: Miss D. Parker beat Miss S. Fairbairns, 6—0, 6—3; Miss J. M. Tacon beat Miss S. Hawkins, 6—3, 6—3; Miss E. Young beat Miss A. M. Fry, 7—5, 6—1; Miss K. Brasher beat Miss T. Sawyer, 6—2, 6—2; Miss P. Moor beat Miss D. Murray, 6—0, 6—2; Miss J. Plackett beat Miss P. Robertson, 6—1, 6—2; Miss S. Davies beat Miss A. Wilkes, 6—2, 6—0.
Second round: Miss J. Fayter beat Miss A. Gedge, 6—1, 6—2.

Forest a few steps from summit

Notts Forest 1 QP Rangers 0

A penalty by John Robertson after half an hour virtually handed Nottingham Forest the Football League championship last night and at the same time dealt a sever blow to Queen's Park Rangers hopes of survival in the first division.

The City Ground beside the River Trent at Nottingham last night was the scene of important contention and confrontation. Forest, already winners of the League Cup, have their eyes and minds fixed on their first League championship title in history. Queens Park Rangers, on the other hand, are trembling dangerously on the trap door to the second division as they find themselves involved in a four-cornered struggle for survival with West Ham United, Chelsea and Wolverhampton Wanderers.

Forest took the stage without Woodcock and Anderson, Under-21 internationals, both injured. Rangers licked Givens but took a chancy risk on Bowles, their possible saviour, who has been suffering from groin trouble. The opening 10 minutes of the night might have seen a goal at each end. First, Parkes made a great elastic save frim McGovern, then Lloyd miscued a pass from Bowles, leaving McGee with only Shilton to beat. His shot, however, just missed the far post.

Forest looked jaded for a spell, mixing unforced errors with sudden bouts of sweet flowing moves. But at the half hour one of these swift passages saw them take the lead. An intelligent, long diagonal pas by Barrett found Gemmill running free on he blind side only to be upended by Shanks's despairing tackle from the back. That was a penalty and no argument. Robertson duly mad ethe punishment fit the crime. A couple of minutes later Bowyer was slow to finish off another slick move between Gemmill, Robertson and Withe but at the interval Forest went in with their precious lead.

While Bowles was the artful controller of Ranger's calm replies with Hollins and McGee driving forces, it was Robertson and Gemmill who carried the Forest big guns down the left flank. Robertson, in particular, gave himself space for his swerve and footwork.

Every now and then Forest felt a sudden fire in their bellies as they carried the game to their gallant opponents. Rangers pegged away, with Bowles their cunning ringmaster. But sudden sweeping attacks by Forest nearly brought them further goals by Gemmill and Withe after fine, criss-cross passing that cut neat patterns in the Rangers' defence. With an hour gone, it was still only that penalty between the sides as Parkes made other brilliant diving saves from McGovern, Withe and Gemmill.

NOTTINGHAM FOREST: P. Shilton; C. Barrett, F. Clark, J. McGovern, L. Lloyd, K. Burns, M. O'Neill, A. Gemmill, P. Withe, I. Bowyer, J. Robertson.
QUEEN'S PARK RANGERS: P. Parkes; D. Clement, I. Gillard, J. Hollins, E. Howe, D. Shanks, B. Williams, P. Goddard, P. McGee, S. Bowles, L. James.
Referee: A. F. Jenkins (Scunthorpe).

West Germans strengthen their midfield

Stockholm, April 18.—Helmut Schön, the West German football coach, said today that he was increasing his midfield strength for tomorrow's World Cup warm-up against Sweden, and one of his midfield players will be an amateur. "We had a weak midfield in the game against Brazil when we lost 1—0. That is why I have decided to play with four there in this game. Against the Brazilians, on April 5, I used only three players there", Schön said.

Schön has chosen Hans Möller, 19, from Stuttgart, who is still an amateur, although playing for a professional team in the Bundes League. He will be playing in his third international. West Germany and Sweden, both competing in the World Cup, will play the 4-4-2 system for tomorrow's game.

Cycling

Wales home from home for Jones

By Michael Coleman

After the excitements of Crystal Palace last weekend with demi-gods like Thevenet and Gimondi actually racing against the British professionals, the road sport takes another huge stride forward tonight with the start of the five-day Sealink International, from Manchester to Holyhead and back, taking in some tough Welsh hills.

The cycling fraternity, long sport's poor cousins in this country, are still reeling under the impact made on road racing by the sudden patronage of Michael Barrett, better known as a boxing and snooker promoter, and now British Rail in the amateur field.

Ten nations of six riders each will go to the start this evening of the Sealink event, a time trial of just over two miles at Barton Dock Road, near the Kellogg's factory. Speeds of well in excess of 30 mph will be seen as the competitors, setting off at one minute intervals, seek to gain valuable time bonuses before the road racing proper begins tomorrow morning a stage of 106 miles to Rhyl with the Horse Shoe Pass at 74 miles to sort out the climbers.

The Russians are marked down as good climbers, but the man most people will be curious about is Graham Jones, despite the name, Manchester-born and riding for England, now living in Paris. The French press is hailing Jones as the finest rider to come across the Channel since the late Tommy Simpson, and no wonder. His recent wins, including the Paris-Troyes and the Paris-Evereux have put him so far out in front in the French amateur points competition, the Palme d'Or, that pundits say he has virtually won it with the season hardly under way.

Four of the English team, Robert Downs, Desmond Fretwell, Phillip Griffiths and Steven Lawrence, the national champion, will be flying straight after the Sealink race to Italy for the Grand Prix della Liberazione which Downs won last year. They will also be the probable party for the Commonwealth Games in August. The Sealink race should be theirs, despite the Russians, Italians, Dutch and Czechoslovaks.

Middlesbrough's £100,000 bid for Rough

Middlesbrough have made a bid for Scotland's World Cup goalkeeper, Alan Rough, thought to be near £100,000. Earlier this month the Middlesbrough manager, John Neal, saw Rough in action for Partick Thistle at Aberdeen. Mr Neal said yesterday: "The ball is in Thistle's court. I am not prepared to say anything about the offer but I am waiting for developments."

Hull City have appointed Ken Houghton as team manager on a one year contract. The club's board unanimously agreed on Monday night to offer the job to Mr Houghton and he accepted at lunch time yesterday.

Mr Houghton took over as caretaker manager in February when the struggling second division club sacked Bobby Collins. Mr Collins, who had been given a two year contract, was manager for only 14 weeks, having succeeded John Kaye in October.

Liverpool's European Cup final against Bruges, of Belgium, at Wembley on May 10, will start at 7.15 pm, putting thousands of supporters on a collision course with homeward-bound commuters.

Derby County will miss a lucrative end-of-season friendly game in Indonesia because of a Football League directive ordering them to play a rearranged fixture against Arsenal, after the FA Cup Final. Derby's outstanding game against Arsenal will be played on either the Monday or Tuesday after the Wembley match.

Today's fixtures

Kick-off 7.30 unless stated

INTERNATIONAL MATCH: England v Brazil (Wembley 7.45).
SOUTHERN PREMIER DIVISION: Dundee United v Rangers; Partick Thistle v Hibernian.
SCOTTISH FIRST DIVISION: Dumbarton v Montrose; St Johnstone v Morton.
SCOTTISH SECOND DIVISION: Brechin City v Meadowbank.
SOUTHERN LEAGUE: First division (South): Dorchester v Tonbridge; Folkestone and Shoreway v Hounslow.
NORTHERN PREMIER LEAGUE: Frickley v Boston United; Scarborough v Northwich.
RUGBY UNION: Bath v Gloucester (7.15); Broughton Park v Sale (5.0); Coventry Nuneaton; Liverpool v Birkenhead Park, Pontypridd v Swansea (7.0).
RUGBY LEAGUE: First division: Hull Kingston Rovers v Castleford; Leeds v Bradford Northern. Second division: York v Rochdale Hornets (6.15).

A question of compensation for World Cup failure

Novi Sad, Yugoslavia, April 18.—Yugoslavia and England both expect a difficult game when they meet in their first leg of the European under-21 championship semi-final tie here tomorrow. Ivan Toplak, the Yugoslavian manager, and Howard Wilkinson, the England assistant coach, praised the strength of each other's teams and agreed the match would be "tough, difficult and demanding".

"This is a chance for us, as well as for England, to fight our way to the top of the young European scene. We are also looking for some compensation for being knocked out of this year's World Cup finals in Argentina", Mr Toplak said. The England team has been weakened by injuries and the refusal of several clubs to release key players because of League fixtures.

Bradshaw, the Wolverhampton Wanderers goalkeeper, Rix, of Arsena, King of Everton, and Bertschin, of Birmingham City, were called up to join the side which drew 0—0 with Italy in Rome to qualify 2—17 on aggregate. "I do not think the absences will make a great difference since we have a lot of young talented players. We will be all out there tomorrow to win," Mr Wilkinson said.

Yugoslavia, who beat Hungary 2—0 away to qualify, had no problems with their team. All the players called up, including Stojkovic, a full back whose side, Partizan Belgrade, have an important match tomorrow, joined the party here.

Zajec, the captain who plays in midfield, is suffering from a foot injury but Mr Toplak hopes he will recover by tomorrow. If not, Savic, of Sarajevo, will take his place. All England's players are fit and ready for the match, according to Mr Wilkinson.

Two days of rain has soaked the pitch in the Vojvodina Stadium where the match will be played (2.0 GMT. "It has been 'English weather', which suits our opponents better but I hope there will be no more rain, Mr Toplak said.

Asked to compare England with Italy and Hungary, he said: "A comparison would be difficult because England play a different game from the other two. England are aggressive, which does not suit us. On the other hand, they leave a lot of room for their opponents and our chance lies there."

YUGOSLAVIA (probable): Salad, Zorkic, Hrstic, Zeloc, Stojkovic, Bosnjak, Buselic, Petrovic, Hallilhodzic, Pavkovic, Desics.
ENGLAND: P. Bradshaw, P. Daniel, D. Pouch, S. Williams, G. Sims, P. Futcher, A. Kine, K. Bertschin, K. Reeves, G. Owen, G. Rix.—Reuter.

Bastia are fined over Uefa Cup incident

Berne, April 18.—The European Football Union (Uefa) have fined Bastia, the French club, a total of 29,000 Swiss francs (about £8,300) because of behaviour by their supporters at both legs of their Uefa cup semi-final round tie against Grasshoppers Zurich, of Switzerland, a Uefa spokesman said today.

Bastia supporters fired rockets and fireworks from the terraces before, during and after both matches, and also invaded the playing field, the spokesman said. Uefa imposed a 25,000 Swiss francs (about £7,100) penalty for incidents at the second leg in Bastia last Wednesday when spectators ran on to the field, interrupting play, when Bastia scored the winning goal, and again at the end of the match.

An invasion of the pitch by Bastia followers before the first leg in Zurich last March 29 combined with rocket-firing drew a 4,000 Swiss francs (about £1,100) fine. Uefa also fined Grasshoppers 1,000 Swiss francs (about £280) for "insufficient organization" at this match, the spokesman said.

Bastia won the tie and qualified to meet PSV Eindhoven (Netherlands) in the Uefa Cup final.—Reuter.

Oporto, April 18.—FC Porto have refused to release their 28 year-old right winger, Seninho, whom Cosmos, of the North American Soccer League have offered $50,000. Porto lead the Portuguese first division by one point from Benfica with seven matches to play.

Monday's results

FIRST DIVISION: Aston Villa 2, Newcastle United 0.
SECOND DIVISION: Southport 0, Wimbledon 5.
SCOTTISH PREMIER DIVISION: Celtic 5, Clydebank 0.
SCOTTISH SECOND DIVISION: Brechin City 0, Clyde 3.
SOUTHERN LEAGUE: Premier division: Bath City 0, Gravesend & Grantham 3, Hillingdon Borough 0; Telford 0, Weymouth 0; Worcester 5, Alf Gammon 0. First division, North: Tamworth 2, Stourbridge 1. South: Bognor Regis 1, Taunton 1; Romford 1, Waterlooville 1.
ISTHMIAN LEAGUE: Premier division: Dagenham 1, Hayes 0; Leatherhead 0, Tooting and Mitcham 1; Wycombe Wanderers 1, Hitchin 1.
RUGBY UNION: Newbridge 25, Bath 14; Ebbw Vale 0, Cardiff 37.
RUGBY LEAGUE: First division: Castleford 36, Leeds 25; Wigan 39, Featherstone Rovers 6.

Singing in Iranian valleys

Teheran, April 18.—Wales beat Iran, who are among the World Cup qualifiers, 1—0 here tonight. Dwyer scored the winner in the 70th minute after the ball bounced off the foot of an Iranian defender, Kazerani, and rolled towards the goalmouth.

Iran, who last month drew 0—0 with Yugoslavia, struggled to keep on terms with the lively Welsh team which contained four players from Wrexham, of the third division. Three Iranian players—Parvin, their captain, Ghassempour, and Hejazi, their goalkeeper—showed they had the class to impress the South American crowds in Argentina. Rowshan, a striker who recently underwent surgery in West Germany for a damaged knee, also showed promising form.

Iran dominated the first 25 minutes of a fast and exciting first half but then Wales took over. Indeed, Mahoney headed home in the 25th minute but the goal was disallowed for a foul. More than 50,000 people, including Ivan's Crown Prince Reza, watched the match and well over 500 Welsh supporters encouraged their side with their singing.—Agencies.

Amsterdam, April 18.—Ruud Geels, of Ajax, has agreed a three-year contract with the Belgian club Anderlecht, who will pay a reported transfer fee of 800,000 guilders (about £200,000). Geels was quoted by Dutch newspapers today as saying he was about to sign for PSV Eindhoven.

Motor rallying

Top Finnish driver for Scottish rally

Markku Alen, the Finnish driver who made his name with Ford before transferring to their arch-rivals Fiat, is one of the latest entrants for the Esso-Lombard Scottish Rally, from June 3-7. Dealer Team Vauxhall, with three international wins to their credit already this year, have entered Pentti Airikkala and Jim McRae in Group Four Chevettes.

France's Jean-Pierre Nicolas will be trying for his third World Rally Championship (WRC) victory when 138 teams set off on the gruelling 1,555 miles Autorally of Portugal today.

Nicolas won the Monte Carlo and the Safari Rally and will be driving a Ford Escort through the 45 specially timed sections

Squash rackets

New policy outlined for seedings

By Rex Bellamy
Squash Rackets Correspo

In an effort to impr ranking system and the of seedings the Int Squash Players' Ass (ISPA) have bought th computer. They have dis to recommend a radica in the system of allocat arranged places to seeded

If tournaments observe policy, only the first an seeds—placed at opposite the draw—will be s advance, of their positio draw. Places will be allo the 14 remaining seeds. players concerned will b to a random draw fi positions. The object change is to achieve stimulating variety in the thar emerge once a no field has been reduced a

The ISPA announced third world open cham (the others were at Wembley and Adelaide) contested this year in possibly in the United The championship is t to begin on September 1, sponsors, like its locat still unknown.

Joint attempt

Bern.—St Moritz and D two Alpine resorts, are to try jointly for the 198 Olympic Games. Dr Gafner, president of th national Olympic Commi Tuesday. St Moritz ho Winter Games last in 194

Boxing

Canto right on target in title defence

Tokyo, April 18.—The World Boxing Council (WBC) flyweight champion, Miguel Canto, of Mexico, gained a unanimous decision over the Japanese challenger, Shoji Oguma in his twelfth defence of the title here tonight.

The 30-year-old champion outpunched the Japanese southpaw with good right counterpunches and brilliantly eluded Oguma's charging tactics. The referee, Harry Gibbs, scored the bout 145-144 in favour of Canto. The Mexican judge Joaquil Jiminez Travd and the Japanese judge, Shoichi Uchida, had it 148-145 and 147-144 respectively.

The champion almost put Oguma down when he stunned the Japanese with a hard left hook to the face in the fourth round. Oguma, who was deducted one point for butting in the tenth round, suffered a cut over his right eye in the ninth round.

Oguma occasionally rushed the champion around the ring after landing blows to the body as the partisan crowd of 8,000 roared. But Canto immediately counter-attacked to outpunch the Japanese. After the bout the Mexican said "I will definitely retire this year

Zurlo defends against clever young Spaniard

Viareggio, Italy, April 18.—Franco Zurlo, of Italy defends his European bantamweight boxing title tomorrow aainst a challener galmost 14 years his junior, Esteban Eguia, of Spain. The 37-year-old Sardinian is confident of retaining the title he last defended by inflicting so much punishment on Paddy Maguire in Cagliari last September that the Briton gave up after eight rounds.

One of Europe's most experienced boxers, Zurlo is a difficult man to box. But Eguia, 24, has won his last two bouts within the distance and should prove a tricky opponent for the Italian champion to put away.

Zurlo won the title on points from another Italian, Salvatore Fabrizio, in February last year and has since defended it twice, stopping both challengers.

The Spaniard combines a strong physique and punch with tactical shrewdness.

Ali reshuffle

Atlanta, April 18.—Muhammad Ali said yesterday that he would retire if he beats the WBA heavy weight champion, Leon Spinks, in a rematch on September 15

An emergent soccer nation with a zealous eye on the 1982 World Cup finals

Recipe for the great American take-away

New York, April 18.—Soccer is the fastest growing team sport in the United States, but where is it heading? Only last Sunday, Henry A. Kissinger, a former Secretary of State and a devoted supporter, said that he expected the United States to reach the finals of the World Cup within 10 years. Attendance records tumble weekly, participation soars at all levels, and Phil Woosnam, the North American Soccer League commissioner, says that the United States will be the centre of the international game by 1983.

What some sports experts bemoan is that the excitement of the soccer explosion seems to have obscured the need for long-term planning for professional development—or at least if such planning exists, it is not apparent to the average supporter. Kyle Rote jr, a star of the Dallas Tornados, triple winner of the television Superstars event, and son of a famous American football player, has gone some way to remedying that defect.

Mr Rote has written a very good book—Kyle Rote jr's complete book of soccer with Basil Kane—which includes a thoughtful chapter on the way soccer in North America is heading and how it should beguided. First there is the growth—1,770 high school soccer teams in 1968 and an estimated two million young soccer players today; 31 per cent increase in NASL gates from 1976 to 1977; crowds of 2,000 for the New York Cosmos in 1969 and 76,000-plus in 1977.

Given this upsurge, Mr Rote says: "I expect to see the United States become a dominant force in world soccer within the next decade". But he says that a lot of hard work and hard thinking lies ahead and lays down two indispensables for success—cash and calibre. "I think we have to get serious about the . . . general area of internationals", he says. "By this I mean the United States Soccer Federation, the NASL and other soccer administrations sitting down together and agreeing to long-range commitments. Above all, they must be willing to earmark—for the first time in American soccer history—large sums of money."

Noting that the success of American soccer in schools and colleges and rising NASL standards has not been duplicated internationally, Mr Rote says that greater sums must be set aside for coaching, training camps and the personal expenses of national players. Couple to this the higher calibre of college graduates and professional newcomers and prospects for the future look much rosier.

Mr Rote lays down these guidelines: Rival soccer leagues spell financial ruin, therefore the NASL and the humdrum of United States-centered American Soccer League must merge. A national training centre on the East German model must be established. Financial security should be provided for national players. The quota of foreign players in the NASL should be cut. Competition against foreign teams must be increased.

"Whatever else we are able to do in the coming years to raise the standards of American soccer, I would think it is absolutely essential that the United States qualify for the 1982 World Cup to be held in Spain", Mr Rote writes.

But to reach the last 16 requires the USSF to spare no expense or effort to ensure that the national team prepares for the tournament at least two years before the qualifying rounds begin. "It should not be beyond the USSF's financial ability to get the team together for week-long training sessions in 1979 and for a broad exhibition schedule in 1980 so that the team will be physically and psychologically prepared to face the Mexicans and the Canadians in 1980", he says.

Mr Rote says it could be done this way: "Surely we should be able to afford a national training centre . . . an all-weather facility that could be used throughout the year. And the first thing I would do at the training centre is to take 40 to 60 of our best American players at the end of the pro season and train them for a month to six weeks every autumn. Out of this group would emerge 15 to 20 of the best players who could then become the nucleus of the United States national team."—UPI.

Rackets

Beeson's service aces ga a much needed lift

By Our Rackets Correspondent

Thomas Pugh and William Boone, the holders, won their opening match in the amateur rackers doubles championship at Queen's Club yesterday. They beat Andrew Beeson and Richard Bonsor by 15—0, 16—15, 17—14, 9—15, 15—4 and the fight the losers put up against superior force was extremely plucky.

It was almost entirely to Beeson's credit that the losers got into the match, had a point for the second game levelled at 14—14 in the third and won the fourth. It took Bonsor, just returned from Hongkong, some time to clean the rust off his game and his main contribution was keeping the ball in play rather than making points from service or in the rallies.

Having been whitewashed in the first game the losers were understandably apprehensive at the start of the second. Beeson suddenly produced four service aces, took his side to 9—1 and gave himself the lift needed. The holders levelled at 9—9. Another good spell of serving by Beeson put them ahead 13—9 and a winning forehand angle gave them game point at 15—14. Pugh steered his side out of this spot of trouble and did so the end of the third ga

A party of Australian r players from the Royal M Club made their first ap on our courts with a mat Queen's Club. Number including some wives, t arrived here from the States where they playe York, Tuxedo, Aiken, phia and Boston and last in Paris. While here t play on 13 different co cluding Hampton Cot oldest extant, and Falkian only a few years youn Hampton, and the only open court in the world their members is Bob Cc Australian Test cricket scored 307 for Australi England at Melbourne 1965-66 tour.

SECOND ROUND: D. M and J. C. E. Lightfoot beat McAlpine and A. Perkins, 15—3, 15—6, 15—8; C. C. W. F. Boon beat A. N. W. A. R. Bonsor, 15—0, 16—15, 9—15, 15—4; Royal Melbourne Club bat Club, 3—3 (Queen's Club no P. Wilson beat E. Corbett, 6— Dr J. Gaynor beat G. Luk, 6— S. Anderson beat D. S. Hill, 2—6, 2—5; S. Lazzo bt Stuart, 2—6, 2—6; F. Harris J. Hooper, 2—6, 2—5; Alan Harrison beat D. Heather Smart, 5—0, 1—0; J. M. Wilson beat Hoover and D. Shaw, 5—0, 5—0.

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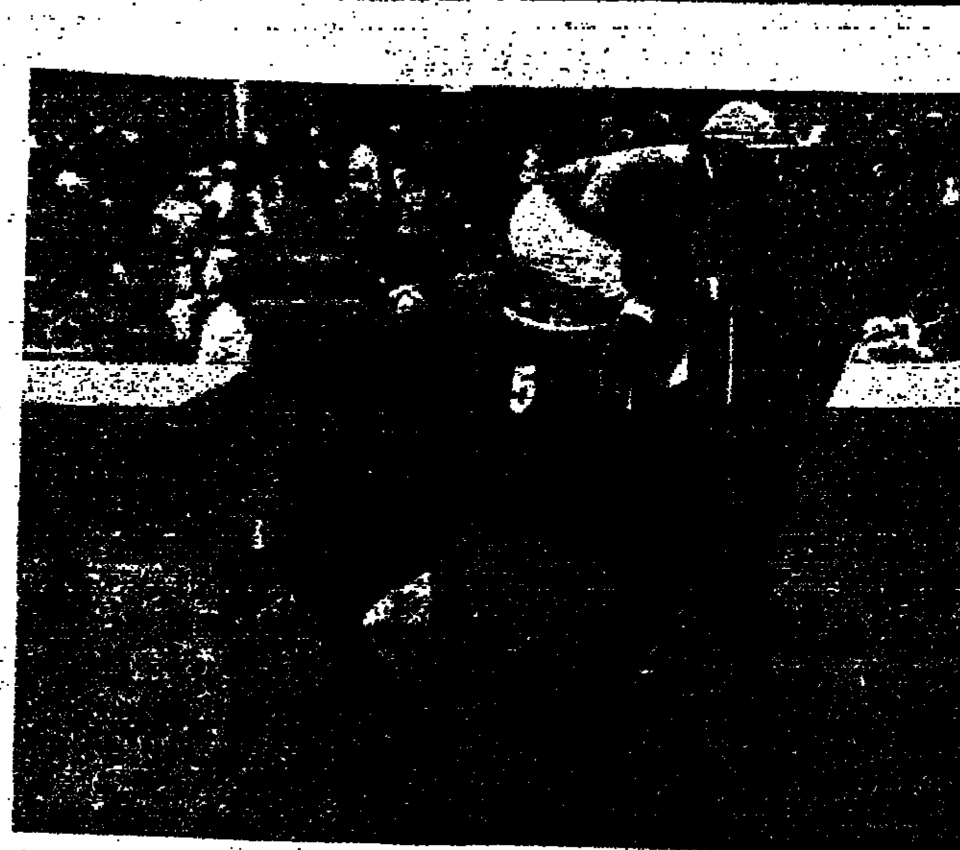
...el Phillips
...Correspondent

...fore Free Handicap was ... fully a year ago and it ... be won by another at ... today when it looks ... as though Spring in ... will be hard to beat, even ... has been penalized for ... already this season. That ... in the 1,000 Guineas ... had been transferred ... from Ascot and the ... won it had to be seen ... believed.

...in Deepsea took control ... two furlongs from ... with long, seemingly ... strides she drew farther ... ahead of her nearest ... passing the winning post ... Deepsea was 10 lengths ... Miss Kildare, who had ... in Ireland and who ... run really well subse... the Mulcahy Stakes at ... Park.

... paddock beforehand ... Deepsea outshone her ... much the same way that ... the race. It is worth ... she won her trial in ... was 1.54sec faster ... taken by Derrylin an ... when he won his trial. ... Gift and Goblin were ... beaten by Derrylin ... they are also in to... Deed of Gift still ... have the beating of ... whom Eddery will have ... at least 3 lb overweight ... more. It can be ... Deed of Gift also has ... of Home Run, who ... backed so heavily ante-... Windsor last year Home ... Deed of Gift by a neck ... was getting 8 lb from ... he will be giving Deed ... lb and 13 lb is a big ... in the weights when ... as little as a neck be... in the first place.

... seems to point to Deed ... an excellent chance ... today, but I still prefer ... Deepsea on this occasion. ... who created the better ... on the course on April ... was she who did the ... Like Spring in Deep... Minder Man has also been ... for winning this season. ... is ground for thinking ... well find the distance ... race a trifle too short.



Boldboy: trying to win Newmarket's Abernant Stakes for the fourth time.

There has been a gamble on Skyliner during the past few days. He has been backed down to 8-1 from 40-1 and I know that there is a stack of confidence not to mention money behind him. Ryan Price's horses have been running well recently and Skyliner is expected to give his supporters a good run without perhaps being quite good enough to beat Spring in Deepsea.

No matter how Skyliner fares the Wizard of Findon should not leave the course empty handed because he appears to have an excellent chance of winning the group three Earl of Sefton Stakes with Gairloch, who finished fourth in the 2,000 Guineas last year before he won the Prix de la Cote Normande at Deauville. In the Guineas Gairloch finished about a length in front of Don, who went on to win the St James's Palace Stakes at Royal Ascot. Today Gairloch will be meeting Don on favourable terms.

Palei won twice at St-Cloud and once at Longchamp last season, but his best form was over a mile and a half or even farther and I suspect that today's race will be too short for him. It was over this course and distance that Sin Timon won the Cambridgeshire last autumn and he could easily be a big threat to Gairloch. Uncle Pokey was trained in Ireland last year and changed stables after his present owner paid 26,000 guineas for him at Newmarket in December.

Boldboy is such a popular horse that virtually everyone will be willing him to win the Abernant Stakes for a fourth time. The exceptions will obviously be the connexions of Manor Farm Boy, who has already won twice this season. They are meeting on strict weight for age terms and a horse of Boldboy's ability is preferred in these circumstances.

There are some well-bred runners for this year's Wood Ditton Stakes, notably Chop Gate, who is by Connaught and out of the 1,000 Guineas winner Caergwrle, and Leonardo Da Vinci who is by Brigadier Gerard and out of Lupe, who won the Oaks. They should both run well as should Aparicio and North West. Chop Gate is my selection.

The finish of the Bartlow Maiden Stakes may develop into a match between Khadija and Truly Blest. Khadija ran promisingly at Doncaster where she finished sixth behind Spy Chief. There is an abundance of fast blood in Truly Blest's veins. Her dam has already bred three very quick animals in Melchbourne, Cry of Truth and Pasculete and her sire, So Blessed, won the Nunthorpe Stakes at York. Apparently Truly Blest has inherited their speed and she is preferred to Khadija now.

Finally, the best bet at Pontefract could easily be Right Hurry, who may well live up to her name in the Beast Fair Stakes. There was much to like about the way that she ran at Doncaster when she finished third behind Spring Chief.

STATE OF GOING: Newmarket: Good. Pontefract: Good. Perth: Good. Ludlow: Good to firm. Taunton (tomorrow): Good.

OFFICIAL SCRATCHINGS: 2,000 Guineas, Newmarket: Captain's Treasure, Get Me Out, Niels, Head Guard, Ilionore, Ksamoun (at 9 am, April 15). Royal Emblem and War Whoop (at 9 am, April 17). 1,000 Guineas, Newmarket: Furna, Marilyn Trifle (at 3.30 pm, April 14). Derby: Monsun, Drums Captain, Roman Royal (at 9 am, April 17). Oaks: Cilona, Sushila (at 9 am, April 17).

Admiral's Launch not in Try My Best class

By Michael Seely

Admiral's Launch put up a solid and workmanlike performance when winning the Craven Stakes at Newmarket yesterday. The race lost much of its significance as a Guineas trial because of the withdrawal of Camden Town, who was injured in the horsebox which was taking him to the course. But for a horse having only the third race of his career and who on breeding is sure to be more effective over middle distances it was hard to fault yesterday's effort by Admiral's Launch.

The early running was made by Persian Bold and King For A Day. At the top of the hill Joe Mercer on Tannenberg kicked for home. William Carson was bustling up Admiral's Launch to close on the leaders. Lengthening his stride in the dip, the 2-1 favourite drew clear to beat Tannenberg by a length and a half, with Taxiarchos, who was staying on at the finish, a short head away third, a neck in front of Persian Bold.

Major Dick Hern said after the race: "Admiral's Launch will take his chance in the Guineas. He's earnt that right today." An imposing looking bay, Admiral's Launch was bred by his owner, Richard Hollingsworth. The three-year-old is sired by Brigadier Gerard and is out of Cutter, who among other good races won the Park Hill Stakes, and the John Porter Stakes. Her five successful offspring include Sloop, Torpid Teoukel.

Judged strictly on the result of the Dewhurst Stakes last autumn, Admiral's Launch is much the same horse as Camden Town. Also on a line through Persian Bold, who was conceding 7lb to the first three horses, yesterday's winner can only be a couple of pounds inferior to Formidable. Admiral's Launch was quoted at 10-1 by most of the leading bookmakers for the first classic.

To sup up, this was a highly promising win by a colt who is bound t improve with racing and when he tackles longer distances. But somehow his victory did not set the imagination on fire to the same extent as that of Try My Best on this course last autumn.

There seems to be no end to the bad luck that is plaguing Peter Walwyn at present. After the mishap to Formidable and Crow's disqualification in France on Sunday, yesterday's accident to Camden Town must have seemed like the last straw to Walwyn.

High Top's full brother has injured one of his hocks Peter Walwyn said last night: "Camden Town's injury seems a lot easier and he is now able to stand on the injured hind leg. The X-rays indicate that there is no crack".

Lester Piggott and Joe Mercer were the jockeys in form. Piggott captured the Stetchworth Maiden Stakes on Gold Prospector for Robert Armstrong and the Ladbroke Racing Handicap on Spanish Armada for Bill Marshall. Spanish Armada was to have run in the Triumph Hurdle but with the abandonment of the original race Marshall decided to switch the four-year-old to the flat and yesterday's success was Spanish Armada's second of the season. This was also Marshall's second success of the afternoon as earlier Mercer had ridden Pessu to a decisive victory over Sir Chris in the Stuntney Maiden Stakes.

Mercer had to wait until the last race of the afternoon for his second win when Sir John Hornung's home-bred filly Checkerberry sprinted past Tacquari in the closing stages of the Elveden Maiden Stakes. This victory must have given immense encouragement to Henry Cecil as the Newmarket trainer had not thought that Checkerberry was forward enough to win.

Champion hope dead

Golden Cygnet is dead, it was announced yesterday by Eddie O'Grady, the Tipperary trainer. The impressive Cheltenham winner, who had been heavily backed for next year's Champion Hurdle was seriously injured when falling in the Scottish Champion Hurdle at Ayr on Saturday.

O'Grady said: "I sent him to the veterinary section of Edinburgh University for X-rays for his bruised and swollen neck and was informed that he had a fractured vertebrae. He seemed all right on Sunday, but on Monday he became progressively worse. Now I have been informed that he is dead."

Golf

Ballesteros shelves tempting offers

From Peter Ryde
Golf Correspondent
Barcelona, April 18

Rumours that Severiano Ballesteros had been persuaded to play in the United States to fulfil some of the tempting offers he has been receiving proved to be false here in Barcelona. He will tee off tomorrow in the first round of the Spanish Open championship $36,000 better off for his three-tournament visit to that country. It is nice to know that his determination to continue playing in Europe for the time being has not been weakened by exposure to the richest golf market in the world.

He did not arrive in time to play a practice round, and was followed shortly after by a fierce electric storm which saturated an already well watered course. Ballesteros is well aware that there is far more money to be made outside America than was the case a few years ago. He himself made more last year in Europe than he would have dreamed possible when he was a boy four or five years ago. First prize this week will be £6,000, and the total prize-money which will have been well earned is in the region of £30,000.

At a time when golf must be seeping through to the consciousness of a wider Spanish public, thanks to the exploits of its leading players throughout the world, it is fitting that the country's Open championship should be on the move again. Tomorrow, after five years' banishment to the east coast of Spain, it moves north to Barcelona and to one of Spain's great courses, El Prat.

If an Open championship is to achieve all its purpose, it needs to show the flag in order to spread the gospel as widely as possible (Switzerland, where the national championship has been held at Crans since 1938, please note.) Lack of money may restrict movement, but an Open always helps to publicize a course.

El Prat, beautifully laid out by one of their countrymen, Araña, on a flat, sandy stretch south of the city has tended to get eclipsed behind more recent and lavishly promoted courses. The last Open there was in 1971 when an 18-year-old South African slipped into first place ahead of Roberto de Vicenzo. For the winner, Dale Hayes, the wheel has turned full circle.



Hayes: back where he started as a winner.

In the years between he has tasted to the full the fruits of success in Britain and of failure in the United States. Can he take off again from the spot where he started his world career? Bernard Gallacher is here to defend what turned out to be the first of a meagre collection of British victories last year, and Howard Clark, winner in Portugal last week, is not resting on his laurels.

That was a pleasing victory. His attitude last summer in the final round of the Callers tournament when, without a chance of winning, he kept steadily on wasting no shots and finishing in fifth place, showed the beginnings of true professionalism. It is good to see him unaffected by the harsh treatment he experienced in the Ryder Cup last autumn.

Not all the holes at El Prat are tree-bound—there is a contrast with more open holes which is part of the course's charm—but there are enough of them to make this more than usually a driver's course with emphasis on positioning, for the greens are subtly designed. With this the first of the events on Spanish soil, one can look for a sharpened rivalry between them and the British who cannot relish the idea of losing their premier position in Europe. At the same time it would be unwise to shut the eyes to what is one of the strongest entries from South Africa.

Cup winners at Epsom

Severiano Ballesteros will start his 1978 British campaign by making his first appearance in the Martini International golf tournament, at the RAC Golf and Country Club, Epsom, on May 18-21. The 21-year-old Spaniard, who recently won the Greater Greensboro Open in America, has been the top European competitor for the past two years.

Last season he won the French, Swiss and Uniroyal titles in Europe, the Japanese Open and Dunlop Phoenix (Japan) events, the Otago Charity Classic in New Zealand and, in partnership with Antonio Garrido, in Manila, retained the World Cup he had helped Manuel Piñero win for Spain the previous year. Prior to his American trip, Ballesteros triumphed in the Kenya Open and his Greensboro victory was his sixth successive tournament win.

Spain will be strongly represented in the Martini event, because Garrido, Piñero and Angel Gallardo, the Italian Open holder, will also be taking part. The first prize is worth £6,000, with the runner-up collecting £3,750 and the third £1,875.

FOXHILLS, Surrey: Schools tournament: Golf Foundation Trophy: R. Davis (Whitstone Comprehensive). Team: 1, Poole GS; 2, Salesian School, Chertsey; 3, Ashlington HS, Northumberland.

WEST MALLING: PGA South region tournament: 77, S. Levermore; 78, D. T. Beattie, A. C. Ballue, M. Desmond, W. Brouden; 79, P. Kriogur; P. J. Brown; 80, E. P. Stillwell, L. Kavanagh, T. S. Lebrocq, N. Allen, 81, D. Hyde, T. Powell; 82, A. McKay.

Ice hockey

NATIONAL LEAGUE: Stanley Cup play-off: Quarter-final round: New York Islanders 3, Toronto Maple Leafs 1 (New York lead series, 1-0); Montreal Canadiens 6, Detroit Red Wings 2 (Detroit lead, 1-0); Philadelphia Flyers 3, Buffalo Sabres 1 (Philadelphia lead, 1-0); Boston Bruins 6, Chicago Black Hawks 1 (Boston lead, 1-0).

Snooker

SHEFFIELD: World professional championship. First round (best of 25 frames): W. Thorne leads E. Charlton, 9—7; W. Wobenluk (Canada) leads J. Pullman, 12—4; C. Thorburn (Canada) beat P. Houlihan, 13—8; R. Reardon leads D. Mountjoy, 9—8.

From athletics 'hot-house' to Olympic fame

A lynchpin in E German swimming machine

East Berlin, April 18.—Andrea Pollack is a bright-eyed, attractive East German 16-year-old, keen on boys, books, her mum and her dad. She is also an Olympic and European champion. Earlier this month she became the world record holder for the 200 metres butterfly and a lynchpin in the East German women's swimming machine that has dominated the world scene for nearly five years.

With four months to go for the world championships in August in West Berlin, the East German women are already in superb form, turning in a batch of outstanding times—including Miss Pollack's world record—over nearly all their distances in a match with the Soviet Union in Leningrad early in April.

At a seven-nation meeting in East Berlin four days later, Ulrike Bauber, the world's best in the 200 metres individual medley, and Barbara Krause, European free-style sprint champion, recorded two more of the year's world best times.

Rivals in the West have often accused the East German women of being pure swimming machines, drilled to victory with inhuman training loads, and possibly with doses of hormones and other drugs to build their muscles.

Half an hour after coming within 0.24sec of her new 2min 11.20sec record at the East Berlin meeting, Miss Pollack, her awesomely powerful shoulders hidden under a floppy blue track suit, made a different impression. "It's simply a question of training", she said, "and in our collective approach to sport. People probably got those ideas because we so suddenly started winning and they couldn't explain it any other way. But all that about drugs is just rubbish, just not true."

She puts her own training distance at some 35 miles a week—the equivalent of nearly 200 lengths of a competition pool every day—but says it drops to between nine to thirteen miles before a big competition. Saturday afternoons and all day Sunday are training-free.

Training takes up between three and five hours a day, in addition to usual school work, but Andrea—it is difficult to talk of this bouncy, cheerful schoolgirl by her surname—says she still has time for hobbies.

Grinning with embarrassment under her shock of blonde hair, and casting occasional glances at her parents waiting down the corridor of East Berlin's Dynamo swimming stadium, she says she likes reading and, like any young-things like that.

And boy friends? "Well, not really at the moment, or rather, sort of half and half." It was a subject she did not want to be drawn on, although she did admit that, whoever he was, he had nothing to do with sport.

In West Berlin in August, Miss Pollack and her compatriots are going to face their toughest challenge yet since bursting on to the world scene at the Belgrade world championships in 1973. Chatting freely and without any kind of supervision, she foresaw an end to her country's effortless all-round success of the Montreal Olympic kind.

"I think it will look a little different at the world championships", she says. "I imagine the Australians, the Canadians and the Americans will certainly have something to say. I don't know if we can be so successful again, although we're training hard".

The Australians have already given notice of immense advances, with two world records this year over the long free-style distances from two 15-year-olds, Tracey Wickham and Michelle Ford. Miss Pollack says she began swimming when she was six. "I had trouble with my backbone—it was a bit bent. So I was told to go to orthopaedic swimming and it would go away. Well, then I just got stuck in swimming".

She was discovered only in 1972, when she was sent to the Dynamo Sports Club school here, an athletics "hot-house" as efficient if not as well known as Leipzig's German High School for Body Culture (DHFK).

Within four years she was double Olympic champion, with a gold medley relay appearance to add to a 200 metre butterfly win, and part of a team that walked away with 11 of the total 13 gold medals at Montreal.

But why does a girl like Miss Pollack swim at all? "Because it's fun" is her quick answer, "although when you're training hard you can't speak of fun all the time, and sometimes you get really fed up.

"But if you keep having successes then you carry on training and enjoy it because you think, well, there'll be more successes at the end of it and it's not all been in vain. And then you're somehow proud when you stand on the victory rostrum and know you're standing there for your country".

Like most 16-year-olds, Miss Pollack seems less than keen on studying, and still unsure what she wants to be after school—and after she inevitably retires from competition to make way for even younger talent in a few years time.

"It would be nice to stay with sport in some way, but I don't yet know what area", she says. But what about higher studies? "If I need to study to do that, I guess that's what I'll have to do."—Reuter.

...arket results

...STETCHWORTH STAKES (...£3,071: 6f)
...pector, b g, by Gold Rod—...Girl (C. Driver), 8-11 L. Piggott (6-1) 1
...g, by No Mercy—Rose ... (R. Sloo), 8-11 ... Eddery (100-30 jt-fav) 2
... b c, by Roldeneism—... Careful (Mrs E. ...), 9-0 G. Baxter (6-1) 3
...RAN: 100-30 jt-fav Amedeo, ... McCloud, 14-1 Canfield, ... Song Grove, 20-1 To ... Flying Start, Nickelin ... Flyer. 12 ran.
... Win, 42p; places, 14p, 11p, ... forecast, 67p. R. Armstrong, ... 3l, 1½l. 1min 18.33...

...STUNTNEY STAKES (... and geldings: £1,347)
...by Communication—... (C. Gaventa), 9-0 ... J. Mercer (100-30) 1
... c, by English Prince—... M. Mouskos), 8-... S. Jarvis (12-1) 2
... c, by Dragonara ... (D. Hamilton), ... W. Carson (11-1) 3
...RAN: 13-8 fav Twice Rich, ... of Peace (4th), 13-1 ... Castle, 20-1 Ton of the ... Gate Sweetness, 25-1 Dawn ... Intercraft Boy, Pointillist, ... Button, Sally Anne's Boy, ... Yellow Rock. 15 ran.
... Win, 35p; places, 12p, 56p. ... forecast, £58.80. W. Marshall, Newmarket. 1½l, 1l. 1min ... Herringswell Manor did not ...

...LADBROKE RACING ...CAP (£1,921: 1¼m)
...nada, b c, by Levmoss—... Sound (R. Wheatley ...), L. Piggott (3-1 fav) 1
... f, by Sea Hawk II—... (Miss P. O'Kelly), ... G. Lewis (5-1) 2
... c, by Royal Palace—... The Queen), 4-9-3 ... W. Carson (7-2) 3
...N: 8-1 Totowah (4th), 10-1 ... 13-1 Grand Blanc. 6 ...
... Win, 25p; places, 12p, 13p; ... 32p. W. Marshall, at ... nk. 3min 15.42sec.

...CRAVEN STAKES (Group ... £6,582: 1m)
...unch, b g, by Brigadier ... Cutter (R. Hollingsworth), 8-10 ... W. Carson (2-1 fav) 1
... ch c, by Thatch—... (Mrs S. Arnold), 8-10 ... J. Mercer (4-1) 2
... ch c, by Brigadier ... (G. Cambanis), ... G. Lewis (9-1) 3
...N, 7-2 Persian Bold (4th), ... 14-1 Cara Bambino, ... For A Day, Robbie Lad, ... Korovine. 10 ran.
... Win, 30p; places, 11p, 22p, ... forecast, 53p. W. Hern, at ... 1½l, sht hd. Camden Town ...

...CRAWFURD HANDICAP (...£2,586: 7f)
...Mind, b c, by Bold ... Sal (Mrs G. ...), G. Baxter (5-2 fav) 1
... c, by Northfields—... (Ld H. de Walden), ... P. Eddery (9-1) 2
... by Jukebox—Tithe ... Hanson), 8-6 ... G. Starkey (20-1) 3
...N: 11-2 Good Tune, 10-1 ... (4th), W. G. Greys, ... 16-1 Jawhara, 20-1 Bov... Sandford Lass, Soul ... communications, Tumbler, ... 25-1 Double Finesse, ... 19 ran.
... Glenlade, Gleneagle, ... 37p; places, 11p, 11p, ... forecast, £1.00. L. Cumani, ... 1l, 1½l. 1min 30.63sec. ... did not run.

...ELVEDEN STAKES (3-y-o ... fillies: £2,428: 7f)
... f, by Connaught ... (Lt-Col Sir H. ...), 8-11 J. Mercer (9-1) 1
... by Brigadier Gerard—... Derby), 8-11 ... E. Hide (20-1) 2
... by Roan Rocket—... Henderson), 8-11 ... P. Eddery (5-1) 3
...N: 7-2 fav Pearl Strand, ... Pilcrim Girl, 10-1 ... 16-1 Elliding (4th), 20-1 ... 25-1 Amber Onyx, 33-1 ... Mistakes, Mistress Maryll, ... Val D'Or. 15 ran.
... Win, 50p; places, 11p, 39p, ... forecast, £8.31. H. Cecil, ... 1½l. 1min 32.31sec. ... not run.
...UBLE: Spanish Armada and ... Mind, £11.20. TREBLE: ... Admiral's Launch and Checker... Jackpot: £827.55. Place... Double dual forecast: ...

Newmarket programme

[Television (IBA): 2.30, 3.0 and 3.30 races]

2.0 BARTLOW STAKES (2-y-o maiden fillies: £1,270: 5f)

1 A Bit of A Smile (Skelhools Ltd), J. Winter, 8-11 ... W. Carson 5
3 Blanca (I. Robertson), R. Hannon, 8-11 ... F. Durr 1
4 Crest of Gold (Tjo Tek Tan), W. O'Gorman, 8-11 L. Piggott 4
5 Elasrof (G. Clarke), N. Callaghan, 8-11 ... J. Lynch 6
7 Hydroplane (G. Blum), Blum, 8-11 ... M. Thomas 3
8 0 Khadija (F. Ben Sasi), D. Hills, 8-11 ... E. Johnson 10
9 My Lynnie (Mrs J. Draysey), M. Ryan, 8-11 P. Gunn 5 2
10 0 Sandycroft (J. Bigg), R. Hollinshead, 8-11 M. Wigham 5 8
11 Sara Kelly (B. Snooks), G. Blum, 8-11 ... A. Bond 7
12 Second Generation (Mrs D. Smith), J. Winter, 8-11 B. Taylor 11
13 Truly Blest (Miss P. Johnson), R. Hobbs, 8-11 G. Lewis 9
11-4 Khadija, 7-2 Truly Blest, 4-1 Second Generation, 11-2 Elasrof, 8-1 Blanca, 12-1 A Bit of A Smile, 14-1 others.

2.30 WOOD DITTON STAKES (3-y-o: £2,632: 1m)

201 Aldershot (R. Moller), H. Wragg, 9-0 ... D. Gibson 4
202 Aparicio (H. Demetriou), B. Price, 9-0 ... B. Taylor 11
203 Azd (T. Al-Said), M. Masson, 9-0 ... A. Bond 17
204 Betty (R. Hollingsworth), W. Hern, 9-0 ... W. Carson 15
206 Chop Gate (Lady Muriess), H. Cecil, 9-0 ... J. Mercer 9
207 Dom Perignon (C. Blackwell), J. Winter, 9-0 M. L. Thomas 14
208 Hill's Yankee (William Hill Racing Ltd), M. Stoute, 9-0 ... E. Hide 7
209 Leonardo da Vinci (D. Wildenstein), P. Walwyn, 9-0 ... P. Eddery 6
210 Llewellyn (Sir F. Brittain), B. Hobbs, 9-0 ... G. Lewis 16
212 Morse Code (Mrs J. Banskin), J. Dunlop, 9-0 G. Ramshaw 3
213 North West (Mrs H. Jones), Thomson Jones, 9-0 P. Cook 5
214 Plagia (H. Wragg), Wragg, 9-0 ... S. Parr 10
215 The Gascon (Sir P. Oppenheimer), H. Wragg, 9-0 L. Piggott 8
216 Bowater House (Mrs E. Palmeiri), L. Cumani, 8-11 ... B. Raymond 15
217 Pulcini (B. Hager), M. Francis, 8-11 ... J. Matthias 1
218 Swiss Maid (M. Fine), P. Kelleway, 8-11 ... A. Murray 10
219 Wiggle (R. Armstrong), Armstrong, 8-11 ... E. Eldin 12
5-1 Chop Gate, 100-30 Leonardo da Vinci, 9-2 Hill's Yankee, 6-1 The Gascon, 8-1 Llewellyn, 10-1 Aparicio, 12-1 Betty, 16-1 others.

3.0 FREE HANDICAP (3-y-o: £8,477: 7f)

302 3113- Home Run (D) (Capt N. Pelo), J. Tree, 8-6 L. Piggott 5
303 11220-0 Negative Response (C) (Mrs E. Jackman), J. Mulhall, 8-5 ... D. McKay 10
305 201- Golden Elder (C) (Mrs R. Newton), T. Waugh, 8-2 ... G. Sexton 1
307 24220-3 Deed of Gift (P. Mellon), I. Balding, 8-1 ... P. Cook 7
308 02013-4 Padre (C,D) (W. B. Chambers & Son Ltd), J. Hindley, 8-1 ... A. Kimberley 9
309 212-1 Remainder Man (Mrs D. Jardine), R. Hollinshead, 8-1 ... M. Wigham 5 8
310 12-1 Spring in Deepsea (C-D) (G. Gueña), L. Cumani, 8-1 ... G. Baxter 12
312 221213- Baldale Lark (J. Lamote), W. Stephenson, 7-13 ... S. Hill 7 11
314 23103- Skyliner (D. Rowland), H. Price, 7-13 ... B. Rouse 4
315 34221-0 Goblin (C-D) (W. Douglas-Home), W. Wightman, 7-11 ... M. Thomas 2
316 211- Heir Presumptive (D) (Lord Leverhulme), R. Houghton, 7-11 ... W. Carson 6
318 00354-3 Middleton Sam (C,B) (J. Norman), R. Hannon, 7-10 ... E. Johnson 3
11-4 Spring in Deepsea, 4-1 Home Run, 11-2 Deed of Gift, 8-1 Skyliner, 10-1 Remainder Man, Goblin, 14-1 Middleton Sam, 20-1 Heir Presumptive, Golden Elder, 33-1 others.

3.30 ABERNANT STAKES (£3,642: 6f)

401 011040- Abs (D) (T. Al-Said), M. Masson, 4-9-12 ... A. Bond 1
402 023111- Boldboy (C-D) (Lady Beaverbrook), W. Hern, 8-9-12 ... W. Carson 4
403 302120- Jameson (Capt R. Hoare), N. Adam, 4-9-12 ... A. Murray 7
404 00011-0 Jimmy The Singer (C-D,B) (Mrs S. Bates), B. Lunness, 5-9-12 ... J. Mercer 2
405 020010- Ubedizzy (D,B) (I. Finlayson), S. Nesbitt, 5-9-12 ... E. Hide 3
408 023000- Lady Constance (B. Arnold), M. Salaman, 4-9-4 A. Cousins 6
409 131243- Equal Opportunity (D) (P. Wentworth), P. Arthur, 4-9-2 ... P. Eddery 8
410 1301-11 Manor Farm Boy (D) (Manor Farm Dairies Haverhill Ltd), W. O'Gorman, 3-8-13 ... L. Piggott
411 342- Zero Fighter (H. Date), L. Browne, 4-8-9 ... M. Kinane 5
2-1 Manor Farm Boy, 11-4 Boldboy, 5-1 Zero Fighter, 8-1 Jimmy The Singer, 10-1 Ubedizzy, 12-1 Abs, 14-1 others.

4.5 EARL OF SEFTON STAKES (Group III: £11,050: 1m 1f)

501 210420- Don (E. Ryan), W. Elsey, 4-9-4 ... E. Hide 1
502 212143- Palei (D. Wildenstein), P. Walwyn, 6-9-4 ... P. Eddery 7
503 440142- Gairloch (P. de Moussac), H. Price, 4-9-1 ... B. Taylor 5
504 114310- Gunner B (Mrs P. Barratt), H. Cecil, 5-9-1 ... J. Mercer 6
505 000-7 Monsanto (D. Wildenstein), G. Hunter, 6-9-1 ... M. Roberts 3
507 023311- Sin Timon (C-D) (Lady B. Ness), J. Hindley, 4-8-13 ... A. Kimberley 2
508 114144- Uncle Pokey (D) (L. Gatto-Roissard), L. Cumani, 4-8-13 ... G. Dotton 4
11-4 Don, 7-2 Palei, 9-2 Gairloch, 6-1 Gunner B, 8-1 Sin Timon, 10-1 Uncle Pokey, 14-1 Monsanto.

4.35 APRIL STAKES (3-y-o maidens: £2,348: 1¼m)

601 Crystal Coach (H. Joel), H. Cecil, 9-0 ... M. Thomas 17
602 00- Fighting Fiddler (B) (R. Hollingsworth), W. Hern, 9-0 ... W. Carson 6
603 000- Halberg Fuji (R. Stigner), H. Collingridge, 9-0 G. Sexton 16
604 02-0 Happy Hector (R. Khan), C. Brittain, 9-0 ... E. Hide 22
606 300-040 Jaymor (C. Freud), P. Kelleway, 9-0 ... A. Murray 12
607 0- Kerkorian (C. St George), H. Price, 9-0 ... B. Taylor 7
608 040- Linatea (Mrs M. Barstow), D. Keith, 9-0 ... P. Waldron 3
609 Meistersinger (Sir J. H...), J. Hindley, 9-0 ... J. Mercer 1
610 0- Mikallo (L. Saliee), L. Cumani, 9-0 ... G. Dotton 20
611 030- Mill Street (Mrs D. McCalmont), P. Walwyn, 9-0 P. Eddery 11
612 0- Olympias (G. Cambanis), B. Hobbs, 9-0 ... R. Ferguson 13
613 0- Probable (Lady Rotherwick), B. Hobbs, 9-0 ... G. Lewis 10
615 000- Ribolano (L. A. H. Ames Builders Ltd), R. Hannon, 9-0 ... F. Durr 9
616 000- Starsky (F. Etherington), A. Jenham, 9-0 ... A. Kimberley 4
617 0- Sungold (Lady Beaverbrook), M. Jarvis, 9-0 B. Raymond 19
618 3- Wait and See (Lord Inchcape), B. Hobbs, 9-0 C. Rodrigues 14
620 Banyam (Lambert & Ellico Ltd), N. Callaghan, 8-11 ... J. Lynch 8
621 0 Indian Jim (R. Guest), R. Armstrong, 8-11 ... M. Miller 2
622 000- Jubilee Lord (G. Weston), R. Houghton, 8-11 ... L. Piggott 21
623 000-3 Royal Wiwi (P. Hepard), R. Smyth, 8-11 ... G. Ramshaw 5
624 00000- Three Bars (Mrs G. Kelleway), P. Kelleway, 8-11 ... S. Salmon 18
625 00- Whocannedwho (Mrs E. Peyton-Jones), G. P.-Gordon, 8-11 ... E. Eldin 15
4-1 Happy Hector, 9-2 Meistersinger, 5-1 Mill Street, 6-1 Kerkorian, 7-1 Probable, 10-1 Jaymore, 12-1 Sungold, 14-1 others.

Newmarket selections

By Our Racing Correspondent
2.0 Truly Blest. 2.30 Chop Gate. 3.0 Spring in Deepsea. 3.30 Boldboy. 4.5 GAIRLOCH is specially recommended. 4.35 Meistersinger.

By Our Newmarket Correspondent
2.0 Truly Blest. 2.30 Chop Gate. 3.0 Spring In Deepsea. 3.30 Manor Farm Boy. 4.5 Gunner B. 4.35 Probable.

Pontefract programme

2.45 WAKEFIELD STAKES (Maidens: 3-y-o: £639: 5f)

2 000-003 Swing To And Fro (B), J. Nelson, 9-0 ... J. Reid 6
3 0000-00 The Shootist, M. W. Easterby, 9-0 ... C. Moss 3
4 0 Wallfrag, P. Robinson, 9-0 ... P. Young 3
5 000-000 Black Mark (B), J. Hardy, 8-11 ... P. Madden 8
8 0-024 Jack Fox, W. Wharton, 8-11 ... W. Wharton 5 1
9 0- Lob, R. Hollinshead, 8-11 ... T. Ives 4
12 200000- Petite, P. Asquith, 8-11 ... S. Perks 4
13 00-00 Rushock, D. Marks, 8-11 ... F. Morby 5
17 2000-00 Trimpack Belle, A. Smith, 8-11 ... B. Henry 7
15-8 Swing To And Fro, 11-4 Jack Fox, 4-1 Wallfrag, 6-1 Black Mark, Rushock, 12-1 others.

3.15 BENTLEY MEMORIAL STAKES (£566: 6f)

1 000-0 Dusky Warrior, P. Rohan, 4-9-0 ... C. Dwyer 16
2 00 Golden Ensign, J. Berry, 6-9-0 ... Miss J. Houlker 7 8
3 200203- High Prince, J. Hardy, 5-9-0 ... P. Madden 9
4 000302- Piercing Note (D), N. Vigors, 6-9-0 ... W. Worthington 7 13
5 000- Arras Jewel (D), A. Smith, 4-8-11 ... K. Powdrell 7 1
6 2 Double You, N. Crump, 4-8-11 ... S. Webster 2
7 324000- Farm Gazer (D), F. Yardley, 7-8-11 ... J. Reid 6
8 00000-2 Hutton Barns, W. Haigh, 4-8-11 ... T. Ives 10
9 000024- Mixed Up Kid, D. Marks, 4-8-11 ... F. Morby 17
10 0000-10 Mummy's Pal, P. Asquith, 3-8-11 ... S. Perks 4
12 Four Fortunes, W. Holden, 5-8-0 ... A. Fairchild 7 3
13 0000-0 Stadley Royal, P. Rohan, 3-8-0 ... S. Edwards 7 5
14 0 Chevaine, A. Smith, 3-7-11 ... B. Henry 7
15 00- Federal's Dream, S. Nesbitt, 3-7-11 ... A. Nesbitt 7 12
17 2100-00 Gillygrope, M. Ryan, 3-7-11 ... D. Maitland 18
18 000100- Jean Marjorie (D), R. C. Ward, 3-7-11 ... K. Leason 11
19 00000-0 Maid of Cavendish, S. Norton, 3-7-11 ... M. Wood 7 15
20 000000- Sindy Sue, F. Wiles, 3-7-11 ... D. Nicholls 5 14
3-1 Hutton Barns, 4-1 Double You, 9-2 Piercing Note, 5-1 Gillygrope, 6-1 High Prince, 8-1 Dusky Warrior, 10-1 Mixed Up Kid, 12-1 others.

3.45 HARDWICK STAKES (Handicap: £1,586: 1m)

2 0000-1 Bobby Kempinski (B), E. Collingwood, 4-9-5 ... K. Darley 5 1
3 44000-0 Mr Music Man (D), E. Reavey, 3-9-0 ... R. Street 8
5 00210-0 Abyssinia (B), G. Harwood, 3-8-12 ... G. Starkey 6
6 400342- Wanlockhead (D), D. Sasse, 7-8-11 ... N. Howe 7 6
8 33000-0 Callcourt, R. Murphy, 4-8-9 ... C. Moss 5
10 00031-0 Early Thirties (B), J. Haine, 4-8-5 ... T. Ives 9
12 4010-04 Belle Vue (D), R. Mason, 5-8-3 ... N. Brannick 7 10
15 230040- Hunting Willy (D), W. Guest, 4-8-0 ... J. Lowe 7
16 102040- Abergwrily (C-D), M. Camacho, 6-7-8 ... K. Leason 3
17 Mountain Child (B), C. Booth, 5-7-7 ... S. Webster 4
11-4 Bobby Kempinski, 4-1 Abyssinia, 9-2 Mr Music Man, 11-2 Early Thirties, 8-1 Belle Vue, Wanlockhead, 10-1 Hunting Willy, 12-1 others.

4.15 BEAST FAIR STAKES (2-y-o fillies: £1,331: 5f)

2 14 Casale (D), J. Winter, 9-0 ... G. Duffield 3
3 1 Miss Mops (D), P. Rohan, 9-0 ... C. Dwyer 8
5 Alice Blue Gown, J. Hardy, 8-8 ... P. Madden 4
6 All Glorious, Thomson Jones, 8-8 ... J. Bleasdale 6
7 00 Coralsen, W. Wharton, 8-8 ... W. Wharton 5 5
9 0 Lady Chrystal, R. Hollinshead, 8-8 ... T. Ives 12
10 Midnight Journey, E. Waymes, 8-8 ... A. Tippling 13
11 Private Sentence, K. Mitchard, 8-8 ... S. Wender 7
12 3 Right Hurry, M. H. Easterby, 8-8 ... M. Birch 9
13 Rigton Nook, P. Asquith, 8-8 ... A. Radford 7 1
14 0 Top Stream, P. Asquith, 8-8 ... S. Perks 10
15 Wyn-Bank, J. FitzGerald, 8-8 ... G. Oldroyd 2
16 Zeela, S. Norton, 8-8 ... G. Starkey 11
11-8 Right Hurry, 9-4 Casale, 100-30 Miss Mops, 6-1 All Glorious, 12-1 others.

4.45 HAREWOOD STAKES (Handicap: £1,021: 1¼m)

1 00100- Stainless Customer, J. Hardy, 9-0 ... P. Madden 8
2 030- Relevance (B), J. Nelson, 8-12 ... S. Eccles 5 7
3 03233- The Calriog, P. Rohan, 8-8 ... C. Dwyer 9
4 400-21 Tips, N. Adam, 8-8 ... J. Bleasdale 2
5 00020-0 Follwell, D. Sasse, 8-4 ... J. Reid 10
7 3400-21 Bright Charlie (D), T. Fairhurst, 8-3 ... C. Eccleston 3
8 23340-4 Wild Justice, E. Weymes, 8-2 ... G. Duffield 5
9 4004- Raissell, H. Candy, 8-1 ... R. Curant 6
10 0000-01 Sounds Lovely, W. Elsey, 7-10 ... K. Darley 5 4
11 00000-0 Tasitala, T. M. Jones, 7-9 ... R. Street 1
5-2 Bright Charlie, 11-4 Sounds Lovely, 7-2 Tips, 11-2 Wild Justice, 8-1 Relevance, 12-1 The Calriog, 14-1 others.

5.15 FRYSTON STAKES (£1,679: 1½m)

1 11112-4 Alexanda The Great, C. Thornton, 4-9-7 ... J. Bleasdale 5
2 2130-0 High Hills, H. Blackshaw, 4-9-7 ... W. Bentley 1
5 10010-0 Ballyloeue (D), W. Wharton, 4-9-4 ... W. Wharton 5 6
6 102033- Privy Consort (D), J. W. Watts, 4-9-4 ... J. Lowe 2
11 0- Nice To See You, D. Gandolfo, 5-9-0 ... J. Reid 7
13 322302- Swing Through, D. Marks, 5-9-0 ... F. Morby 4
14 00122-3 Country Fair, H. Wragg, 4-8-11 ... R. Fox 3
10-11 Privy Consort, 7-4 Alexanda The Great, 6-1 Country Fair, 12-1 Swing Through, 20-1 others.
* Doubtful runner

Pontefract selections

By Our Racing Correspondent
2.45 Jack Fox. 3.15 Hutton Barnes. 3.45 Bobby Kempinski. 4.15 RIGHT HURRY is specially recommended. 4.45 Bright Charlie. 5.15 Privy Consort.

By Our Newmarket Correspondent
2.45 Wallfrag. 3.15 Gillygrope. 3.45 Hunting Willy. 4.15 Basale. 5.15 Country Fair.

Nottingham

2.0 (2.1) HEADINGLEY STAKES (3-y-o: £1,075: 6f)
Hugo di Tours, b c, by African Sky—Hidden Hand (US) (Mrs E. Palmieri), 9-1 ... P. Cook (6-4) 1
Degas ... S. Eccles (11-8 fav) 2
Artiste Management ... J. Seagrave (16-1) 3
ALSO RAN: 8-1 Pilley Green (4th), 12-1 Knight, 25-1 Tudor Tenor, 50-1 Rodney Parade, Waxen Forest. 8 ran.
TOTE: Win, 26p; places, 11p, 37p, 37p; dual forecast, 26p. L. Cumani, at Newmarket. ¾l, 3l.

2.30 (2.31) TAVERN HANDICAP (3-y-o: £507: 1m)
Beg or Borrow, b f, by Lombard (GER)—Beseech (G. Blum), 8-0 ... A. Bond (3-1 fav) 1
Flairs Boy ... B. Rouse (7-1) 2
Streppeni ... P. Cook (4-1) 3
ALSO RAN: 7-1 May Bond (4th), Poonyabra, 8-1 The Italian Jb, 9-1 Sold A Million, 10-1 Blue Meridian, 12-1 Mountain Miss, 33-1 Birthday Wish, Divine Kelly. 11 ran.
TOTE: Win, 22p; places, 11p, 16p, 25p; dual forecast, £1.09. G. Blum, at Newmarket. Nk, 4l.

3.0 (3.1) TRENT BRIDGE HANDICAP (£1,242: 2m)
Snow-Star, b h, by Crisp and Even—L'Etoile (Miss S. Dunne), 5-8-10 ... P. Cook (5-1 fav) 1
Sadebah ... K. Darley (50-1) 2
High Steward ... J. Bleasdale (7-2) 3
ALSO RAN: 11-2 Carrigbeg Prince, 8-1 Levaramoss (ref to race), 12-1 Mary Green (4th), 14-1 Silken Jane, 33-1 Cumbernauld. 8 ran.
TOTE: Win, 21p; places, 11p, £1.76, 19p; dual forecast, £4.51. J. Bethell, at Fordingbridge. 4l, ¾l.

3.30 (3.31) OLD TRAFFORD STAKES (3-y-o maiden fillies: £1,033: 5f)
Pangkor, b f, by Jukebox—Mardia (C. Barber-Lomax), 8-11 ... C. Eccleston (15-2) 1
Lana's Secret ... M. Birch (8-1) 2
Darlinga ... R. Street (5-1) 3
ALSO RAN: 9-4 fav Early Days, 11-2 Rendition (4th), 10-1 Agnetha, 16-1 Desert Nun, Cruel Passion, 20-1 Beckingale, I'm Blessed, Irish Miss, Murkalene, Sally's Silver, Sharp Miss, Singing Angel, Star Supreme. 16 ran.
TOTE: Win, 78p; places, 17p, 11p, 14p; dual forecast, £1.71. T. Fairhurst, at Middleham. ¾l, ¾l.

4.0 (4.2) LORDS HANDICAP (3-y-o: £1,014: 5f)
High Voltage, b f, by Electrify—Forlorn Leap (Mrs P. Brown), 9-6 ... P. Cook (5-1) 1
Burglar Bill ... P. Madden (15-2) 2
Thorganby ... M. L. Thomas (5-1) 3
ALSO RAN: 9-2 fav Ritaliz (4th), 11-2 Divine Glider, 8-1 Mummys Colleen, Silver Peagle, 11-1 Ysemeopit, 16-1 Miss Hot Pants. 9 ran.
TOTE: Win, 49p; places, 11p, 25p, 30p; dual forecast, £2.08. N. Adam, at Beacaby. ¾l, 1l.

4.30 (4.32) OVAL STAKES (Div I: 3-y-o maidens: £825: 1m 5f)
Sunlight Wonder, b g, by Ribero—Poltuna (S. Leim), 8-11 ... E. Eldin (1-3) 1
Peter O'Toole ... T. Rogers (12-1) 2
Shea ... M. L. Thomas (20-1) 3
ALSO RAN: 10-1 Boothorpe Boy (4th), 12-1 Bally Mick, 20-1 Georgies, 33-1 Apple Prince, Lizas Lady, 50-1 Jay Wood. 9 ran.
TOTE: win, 12p; places, 11p, 65p, £1.97; dual forecast, 44p. G. Pritchard Gordon, at Newmarket. ½l, 15l.

5.0 (5.1) OVAL STAKES (Div II: 3-y-o maidens: £820: 1m 5f)
Rinnana, b c, by Larrinago—Fatal Hour (V. anos), 8-11 ... R. Street (20-1) 1
Ekels Pride ... P. Waldron (2-5) 2
Lindbergh ... J. Reid (20-1) 3
ALSO RAN: 4-1 Cape Hatteras, 14-1 Scole, 16-1 Tudor Warrior (4th), 25-1 Gaily Forge, 33-1 Jubilee Gift. 8 ran.
TOTE: Win, £1.17; places, £1.03, 11p, £1.57; dual forecast, 63p. E. Reavey, at Wantage. 5l, sht hd.
TOTE DOUBLE: Snow Star and High Voltage, £13.65. TREBLE: Beg or Borrow, Pangkor and Sunlight Wonder, £11.40.

Perth NH

2.15: 1, Never Flap (25-1); 2, Lirico (8-1); 3, Petite Douselle (12-1). Castle Pride, 11-10 fav. 12 ran.
2.45: 1, Catch the Wind (3-4 fav); 2, Cromwell Road (5-2); Rookery Nook (14-1). 9 ran.
3.15: 1, Royal Bally (5-1); 2, Top Tune (11-2); 3, Eatwell (4-1). Good Job, 9-4 fav. 10 ran.
3.45: 1, Collingwood (9-4 fav); 2, Balck (14-1); 3, Clever Prince (4-1). 7 ran.
4.15: 1, Father Delaney (2-5 fav); 2, Harvest Day (5-1); 3, Troops Tale (14-1). 5 ran.
4.45: 1, Sharpferbeds (7-4); 2, Trickers (11-8 fav); 3, Sirene River (33-1). 16 ran. Done Enough did not run.

...ow NH

...TWARDINE HURDLE (Handi)cap: £410: 2m 1f 30(yd)
...Nanny, 6-10-7 ... —
... White, 4-11-10 ... Mr Wathen 7
... Enoch, 6-11-4 ... Mr Cambidge 7
...head, 6-11-3 ... C. Tinkler
...Kirkland, 6-11-3 G. Jones
... Bay, 5-11-0 ... Hyett
...Brookhire, 5-10-12 ... Leach
...'s Girl, 5-10-12 McNally
... Serenade, 6-10-12 Evans
... Plumes, 5-10-10 ... Holland
... Beat, 5-10-10 ... Crank
... Park, 5-10-10 ... B. Jones
... Device, 5-10-6 ... Mr Brisbourne 5
... Princess, 8-10-6 ... R. F. Davies
..., 5-10-3 ... Butler 7
... Carlos, 5-10-2 ... —
...bred, 4-10-0 Mr Jackson
... Hero, 4-10-0 ... —
...Oak, 6-10-0 S. O'Neill 5
...2 Brookhire, 4-1 Delaware ... Girl, 6-1 Star Penny, ...10-1 Miss Plumes, Scottish ... Prince Carlos, 20-1 ...

...STON CHASE (6-y-o: ... £575: 2m)
... Quin, 12-3 ... Mann
... 11-10 ... Mr Woolley
... Brig, 11-10 ... Burke
..., 11-10 ... Holland
... Messenger, 11-10 McCourt
... Picnic, 11-10 Wilding 5
..., 11-10 ... Webb 3
..., 11-10 ... Bosley 5
... Wonder, 11-10 Williams
... Quin, 9-4 Great Brig, ... 11-2 Night Messenger, ... 20-1 others.

3.0 H. R. ATTWOOD LTD CHASE (Handicap: £1,996: 3m)

214 Esoteric, 11-12-0 ... Mr Sharp 7
003 Mandwaki, 11-11-5 ... McCourt
201 Orillo, 9-11-3 ... Linley
200 Flord, 8-11-1 ... Maj Faulkner
302 Ronson Avenue, 9-10-12 Hyett
p1u Ross Royal, 10-10-11 ... Crank
000- Bargemaster, 8-10-10 ... King
f40 Coffee Bean, 8-10-7 B. R. Davies
100 Alexangle, 12-10-4 ... Hoare 5
121 Persian Frieze, 8-10-4 W. Smith
u22 Vatican Express, 7-10-4 Webber
4uo Capuchin, 9-10-3 ... —
102 Fezrvol, 9-10-0 ... Parry 5
003 Sandwilan, 10-10-0 ... Evans
-200 All Spirit, 9-10-0 Smith Eccles
fp2 Mr Rainac, 8-10-0 ... Kinane 7
0-1p March Flight, 9-10-0 ... —
5-1 Persian Frieze, 4-1 Orillo, 11-2 Ronson Avenue, 13-2 Flord, 7-1 Maniwaki, 10-1 Coffee Bean, Ross Royal, Vatican Express, 20-1 others.

3.30 COURT OF HILL HURDLE (Handicap: £1,180: 2m 1f 30yd)

003 Oyster Catcher, 5-11-8 ... Mr Wates 3
2ir Rio, 7-11-2 ... Walkinson
000 Honey Blue, 10-11-1 ... Mr Cambidge 7
11-2 Highland-Orchid, 6-10-11 ... Smith 5
00f Striker, 6-10-10 ... Hobbs
f21 Ramlitvah Boy, 9-11-5 Williams
122 Ordnance Hill, 6-10-6 ... Jenkins
501 Kyriakos, 5-10-6 ... Cowell
312 Marshall, 5-10-3 ... W. Smith
00f Balltree, 6-10-2 ... Leach
000 Silversmith, 5-10-1 Smith Eccles
010- Mac, 6-10-0 ... Millman 7
01-0 Lucky Devil, 6-10-0 ... Evans
440 Tempest Girl, 8-10-0 Whyte 5
p00 Forget It, 8-10-0 ... Mr Brisbourne 5
30p Somerset, 7-10-0 ... Bailey
10-p Rally Driver, 11-10-0 Dorsett 7
p33 Molly's Beau, 6-10-0 ... Smart
0-0p Black Jack Street, 5-10-0 ... Mr Caswell 7
Faint Hope, 7-10-0 ... G. Jones
p-p0 Anneline, 5-10-0 ... Webb 3
211 Leyburn Lady, 4-10-0 ... —
000 La Chica, 8-10-0 ... —
000 *Colombina, 5-10-0 ... —
4-1 Highland-Orchid, 9-2 Ordnance Hill, Ramlitvah Boy, 11-2 Kyriakos, 8-1 Marshall, Leyburn Lady, 12-1 Molly's Beau, Tempest Girl, 20-1 others.

4.0 OAKLEY PARK CHASE (Handicap: £1,092: 2m)

320 Menehall, 11-12-7 ... Floyd
335 Perambulate, 9-11-6 ... Leach
202 Skryne, 8-11-6 ... Watkinson
130 Party Line, 9-11-2 ... Richards
12f El Cardo, 8-11-0 ... Evans
1f1 Tsuru, 7-10-13 ... McCourt
22f Rathgorman, 8-10-11 G. Tinkler
203 Roc Imp, 7-10-7 ... G. Jones
f2f Stanway Lad, 7-10-5 ... Whyte 7
-001 Rajmatal, 7-10-2 ... King
-322 September Rain, 10-10-0 Haynes
311 Eselle, 11-10-0 ... Parkyn
000 Limner, 13-10-0 ... —
9-2 Rathgorman, 5-1 Menehall, 11-2 Skryne, 8-1 El Cardo, September Rain, 10-1 Tsuru, Perambulate, 12-1 Party Line, Rajmatal, 14-1 Stanway Lad, Roc Imp, 20-1 others.

4.30 EARDISTON HURDLE (4-y-o: Novices: £474: 2m 1f 30yd)

01 Pekane, 11-10 ... Gibbie 7
300 Rube's Wicket, 11-10 Chambion
00 Arrow Lad, 11-0 ... Leach
00 All Round Band, 11-0 G. Jones
Bright Concord, 11-0 D. Briscoe
400 Compound, 11-0 ... R. F. Davies
000 Colopaxi, 11-0 ... B. R. Davies
p00 Deball, 11-0 ... Wilding 5
p00 Golden Legs, 11-0 ... Mr Cambidge 7
0 Rawlinson, 11-0 ... —
000 Russell's Choice, 11-0 ... Webb 3
00 Rusty Rondo, 11-0 ... —
000 Sallys Carouselle, 11-0 ... —
3u Sing Me, 11-0 ... Mann
Sporting Fellow, 11-0 ... —
Straight Girl, 11-0 ... —
0 Tic Tac Mint, 11-0 ... Haynes
Tom Sawyer, 11-0 ... Evans
9-4 Pekane, 3-1 Rube's Wicket, 6-1 Sing Me, Rawlinson, 8-1 Arrow Lad, Colopaxi, 12-1 Golden Legs, 20-1 others.

SELECTIONS: 2.0, Go Brookhire. 2.30, Great Brig. 3.0, Flord. 3.30, Kyriakos. 4.0, Rathgorman. 4.30, Pekane.

Perth NH

2.15 BREADALBANE HURDLE (Div I: Novices: £465: 2m)

2-10 Tempting Times, 6-11-8 ... Dickinson
233 Boscianella, 5-10-12 ... O'Neill
-325 Cape Felix, 5-10-12 Walsh 5
00 Gloom, 5-10-12 ... Lamb
p-00 Green Alt, 5-10-12 ... Mr Robertson
00 Jester's Night, 5-10-12 Collins
040 Lucker Chimes, 6-10-12 ... Cockburn 7
00f- Merryn Galliard, 5-10-12 ... Johnston 7
404 Our Prince, 6-10-12 ... Mr Mackie 5
035 Part-Ex, 5-10-12 ... Holohan 7
00- Proper Topper, 5-10-12 ... Stack
0 Rubis-us, 5-10-12 ... —
442 The Flying Haggis, 5-10-12 ... Barnes
Tudor Anne, 5-10-12 ... Atkins
6-4 Tempting Times, 5-1 The Flying Haggis, 6-1 Boscianella, 7-1 Cape Felix, 14-1 Jester's Night, Our Prince, Part-Ex, 16-1 Proper Topper, Lucker Chimes, 20-1 others.

2.45 PERTH HUNT CUP CHASE (£609: 3m)

112 Timmie's Battle, 7-12-8 ... Mr Greenall
1u4 King Bee, 8-12-3 Mr Brown 7
f-p Ballywalter, 11-12-0 Mr Shaw 7
0-02 Drumbo, 10-12-0 ... Mr Macmillan
3u-f Fly Bye, 11-12-0 Mrs Stirk 7
02f Knight Valiant, 7-12-0 Mr Walton
4-9 Timmie's Battle, 6-1 King Bee, 7-1 Drumbo, 12-1 Knight Valiant, 16-1 Fly Bye, 25-1 Ballywalter.

3.15 CAMPBELL MEMORIAL HURDLE (Handicap: £870: 2m)

4p1 Royal Major, 5-11-2 ... Holmes
120 Majetta Crescent, 5-11-1 O'Neill
0f2 Homefield, 10-10-6 ... Murray 7
010- Girostar, 8-10-5 ... Barnes
200 All Even, 4-10-0 ... Stack
501 John McNab, 6-10-0 ... Flint 5
005 Golden End, 7-10-0 Charlton 3
040 Heckley Surprise, 6-10-0 ... Mr Walton
400 Mr Resister, 5-10-0 ... Dickman
300 Yachtsman, 8-10-0 ... Taylor
fp0 Bosphorus Queen, 7-10-0 ... Kettlewell 7
5-2 Majetta Crescent, 7-2 Royal Major, 5-1 John McNab, 10-1 All Even, Golden End, Homefield, 12-1 Girostar, 16-1 Yachtsman, Mr Resistor, 20-1 others.

3.45 KILLIN CHASE (Handicap: £806: 2m)

132 Crofton Hall, 9-12-7 ... O'Neill
f32 Wylam Boy, 9-11-9 ... Stack
0-23 Old Sid, 8-10-11 ... Dickinson
u00 Sea Count, 9-10-10 ... Goulding
110 Slonnaigh Bealtina VI, 7-10-8 ... Atkins
232 Tumbeleena, 10-10-4 Mr Dun 5
402 Red Well, 7-10-0 Kettlewell 7
000 Go Solo, 14-10-0 ... Mr Canley
11-4 Wylam Boy, 4-1 Tumbeleena, 5-1 Old Sid, Crofton Hall, 8-1 Sea Count, Slonnaigh Bealtina VI, 14-1 Red Well, 20-1 Go Solo.

4.15 CRIEF CHASE (Novices: £969: 2½m)

213 French Pin, 7-11-10 Goulding
001 Burgundy Beau, 7-11-5 Mr Walton
001 Father Delaney, 6-11-5 O'Neill
155 Moorside, 7-11-5 ... Barnes
fu Blackcap, 8-11-0 ... Kettlewell 7
002 Canny's Tudor, 6-11-0 ... Mr Kinsella 7
f30 Dumvasha, 7-11-0 ... Turnbull 5
3f Guinea Star, 9-11-0 ... Mr Bradbourne 7
040 Humpty Dumpty, 6-11-0 Tinkler
0nf Little Mark, 7-11-0 ... Mangan
04p Proteus Choice, 9-11-0 ... —
hf0 The Martell, 6-11-0 ... Barry
3uf Buckville, 5-10-6 ... Slack
020 Narvik, 5-10-6 ... Atkins
11-8 Father Delaney, 9-2 French Pin, 13-8 Burgundy Beau, 10-1 Moorside, Buckville's, 14-1 Narvik, Canny's Tudor, Dumvasha, 20-1 others.

4.45 BREADALBANE HURDLE (Div 2: Novices: £475: 2m)

011 Pennington, 6-12-4 Mr Mackie 5
0-01 Black Market, 5-11-8 ... Dickman
421 Scimone, 5-11-8 ... Barnes
2-p0 Frank The Yank, 6-10-12 Tinkler
0-5 Galagoer, 5-10-12 Mr Forsyth 7
420 Greenland, 5-10-12 ... —
00 Greenville Guy, 5-10-12 ... Holohan 5
0p0 Regal Tudor, 5-10-12 Balmer 5
503 Ricabert, 5-10-12 ... Lamb
00- Rum and Pep, 7-10-13 ... Mr Shaw 7
00-0 Russell, 6-10-12 ... —
030 Satan's Serenade, 5-10-12 ... Dickinson
u0 Snow Hope, 5-10-12 Turnbull 5
000 Sturdy Lad, 5-10-12 Kettlewell 7
0 The Brothers, 5-10-12 ... Crank
430 Tiger Feet, 6-10-12 ... Atkins
20p Vidkun, 6-10-12 ... Errington 7
000 Wishful Miss, 7-10-12 O'Shea 5
13-8 Pennington, 9-2 Scimone, 6-1 Black Market, 4 Galagoer, 10-1 Satan's Serenade, 14-1 Ricabert, Greenland, Tiger Feet, 20-1 others.

SELECTIONS: 2.15, Cape Felix. 2.45, Timmie's Battle. 3.15, Majetta Crescent. 3.45, Wylam Boy. 4.15, Father Delaney. 4.45, Pennington.

General Vacancies

Commonwealth of Australia

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(Prints and drawings)

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MORE APPOINTMENTS VACANT ON PAGE 30

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Guest Column

The making of economic policy

The House of Commons carried an amendment to the Industry Act, 1975, requiring the Treasury to publish economic forecasts, to give open access to its model of the United Kingdom economy, and to undertake work on policy optimization. *Dr Jeremy Bray*, the member of Parliament responsible for the amendment, believed neither the forecasts nor the model were the best tools to use in making economic policy. He felt the methods of economic policy making which he saw as a junior minister in the 1964-70 Labour Government could be improved, and initiated a research programme on policy optimization when he lost his seat in 1970.

Dr Bray believed that the inadequacies of the forecast and the model would be highlighted by publication and pressures for better methods would follow. The Treasury agreed to set up an independent expert committee under Professor James Ball, Principal of the London Business School, to advise on what work should be done.

The Ball Committee has now reported that policy optimization is feasible and would be a useful tool, and recommends that the Treasury should have a division whose work would include research into policy optimization, with an advisory council under an independent chairman to monitor, evaluate and advise the Permanent Secretary on its work.

What is this mysterious process "policy optimization", and what are the problems to which it is addressed? In present practice forecasts are made in the Treasury of the consequences of alternative policies and the policy that gives the most attractive forecast is chosen. The outturn soon departs from the forecast, further policy adjustments are made, and over a period the outturn may differ greatly from that foreseen at successive previous times.

This policy-making process is deficient in that it takes no account of the possibility of future policy changes; it gives no indication of the likelihood of success, or the range of possible outturns taking into account policy revisions; it permits no recognizably consistent pursuit of priorities, veering from extremities of one variable to extremities of another (balance of payments, inflation, unemployment) with increasing swings; and it can itself generate instabilities by failing properly to analyse the effect of a sequence of policy changes.

In contrast, policy optimization aims to give much more attention to characterizing the nature of the uncertainty and of the lags in policies taking effect. Is it a quarter-on-quarter change, a year-on-year change, or a level which is uncertain: and what is the relationship between these uncertainties? It may be the magnitude or the timing of the effect of a policy change which is uncertain, or some combination of the two. The uncertainty of two or more variables may be related, in that their errors tend to move together (like prices and incomes) or in a contrary sense (like one month's trade figures and the next). What is the uncertainty of the uncertainties? And so on. Such questions are quite crucial in determining the outturn.

Having learnt how much and how little is known, the modellers ask the question: "What roughly are ministers after?" This question implies another: "How will this change tomorrow, and in the autumn in new circumstances?" Because nothing happens in a day, and the consequences of policy changes may not be felt for many months. Of course the answer depends on the circumstances; there can be no final answer to such questions; but nor is any needed. The very fact that such questions are not asked shows how superficial are the options now offered.

When the modellers have written down an expression of priorities, the model can then show what adjustment of policy is required, what the expected outturn is, what kind of adjustments might be required and have been allowed for when the outturn departs from the expected as it certainly will, and so on. Furthermore all this can be shown for alternative priorities. When ministers examine the results they can ask for adjustments. The revised options offered by the modellers will be more informative and realistic than those now available.

The advantages of policy optimization are first: a clearer understanding of the problems, possibilities and limitations of economic policy. Second: a limited but statistically identifiable improvement in economic performance from improved stability and the possibility of operating the economy at a higher pressure of demand and lower levels of unemployment. Improved performance would come not from different kinds of decision, but from better judgment in the combination, timing and magnitude of policy adjustments, and a clearer indication of where new instruments would be useful. There is no possibility of eliminating uncertainty or cycles altogether, but they can be reduced and shifted round to where they do least harm. I do not believe the improvement would be sufficient to reverse the relative decline of the British economy, because any successful methods would be taken up by other countries. Any relative improvement would be more likely to come from the recognition that the Government now knew its business rather better and the effect this example would have on confidence, practice and attitudes in the country generally.

How does all this compare with present practice? In their recent lectures on the conduct of monetary policy and economic management, Mr Gordon Richardson, Governor of the Bank of England, and Sir Douglas Wass, Permanent Secretary to the Treasury,* were feeling for a language which can get a grip on the slippery problems of the economy.

Mr Richardson described how accelerating inflation swung the argument in favour of choosing a quantity (money supply) rather than a price (interest rates) as the best indicator of the thrust of monetary policy. Monetary policy is not an end in itself: the real objectives include economic growth, "adequate employment opportunities", and price stability. And fiscal policy, too, has a role as a means. But, Mr Richardson argued, "monetary stability" (stability of the quantity, not the price either in terms of interest rates or exchange rates), is needed for fiscal policy to work and for the attainment of the objectives of policy.

The talk was all of instruments and objectives, stability and uncertainty, firmness but not inflexibility. The same ideas occurred over and over again, yet nowhere in Mr Richardson's lecture does the unified logic underlying all these regulatory exercises come through. Does this matter? I suggest it does, both in the efficiency with which particular regulatory operations are carried out, and at the strategic level in formulating concepts which can handle otherwise quite intractable problems which are now oversimplified to the point of gross inefficiency, just to understand what is going on.

If Mr Richardson cannot yet claim the achievement of the real objectives of monetary policy, at least changes in economic fashion have brought the Bank of England to the fore. Sir Douglas Wass has no such comfort in the Treasury. In his lecture he eschewed the claim made 10 years ago by his predecessor, Sir William Armstrong, that "modern economic policy has clearly been a success", and acknowledged the inadequacy of his instruments. He is not prepared to give up "the patient search for truth", but he does not seem to know where to look for it, nor what he expects to find. Sir Douglas asked to be acquitted not of failure but of indifference. Grateful thanks for such frankness!

In its mechanics as described by Sir Douglas, the Treasury have the same preoccupations as the Bank of England, but with closer dependence on ministers, and a more comprehensive view of the economy. He speaks of the need for insight into the relative importance ministers attach to the various basic objectives, the difficulty of finding stable relationships after the disturbances of the seventies, the incorporation of a monetary sector into the model with domestic financial flows and external capital flows, the accommodation of alternative exchange rate and interest rate regimes, and the need for a sensitivity and feel for the errors and uncertainties in the model.

Sir Douglas noted the criticisms and the alternative approaches suggested. He argued that approaches which dispense with modelling and forecasting often work with implicit forecasts derived by less careful and less checkable methods. Simple generalizations and rules put forward by some monetarists which short-circuit elaborate modelling, can always be turned to work over a past period, but almost inevitably they crash when applied in the future. I agree.

On policy optimization, Sir Douglas awaited the report of the Ball Committee with some scepticism. He characterized present Treasury practice as presenting ministers with clear and coherent options between which they can choose. He contrasted this with policy optimization in which as he understood it the objectives and priorities of Ministers would first have to be specified formally, and economists could then calculate what policies would best satisfy the preferences expressed. Yet Sir Douglas himself had said earlier in his lecture that with present practice "insight as precise as possible" is needed into the relative importance ministers attach to the various basic objectives. The difference is that policy optimization gives a more true to life set of options.

The Ball Report gives a masterly account of present forecasting and policy analysis in the Treasury, and of the interface with ministers, no doubt owing much to the pen of Mr Michael Posner, who was Deputy Chief Economic Adviser in the Treasury when the committee was appointed. It is the best insiders' report of current practice. With the committee including Professor Ball, originator of the London Business School model, and Mr David Worswick as the Director of the National Institute over the period reviewed by the committee, the assesment of treasury forecasting and stabilization po is fair and well set in the context the economic debate of the time. W Professor Denis Sargan, Profe James Mirrlees, Professor Gwy Jenkins and Mr David Livesey, mos the technical issues are aired, but a is not a technical report, none of t are resolved. The evidence quoted only from treasury, but also from t Jon Business School and National I tute forecasts, amply establishes point that the economy is best vie as an uncertain process rather tha deterministic one, and appropr control theory is needed.

The Ball Committee recommenda for a research unit as a third econo policy division within the Treasury at least six researchers should ge work on policy optimization off ground. With the need to imp methods of model building and te its work could not be limited to ope control. The recommendations treasury support for outside rese and for an advisory council on rese are wise in keeping the Treasur touch with outside work, and redu the dangers of in-breeding and clau phobia. In manning this research the Treasury might well learn the experience of companies wi long record of successful rese where the research departments often the place to which the brig entrants are recruited, moving on a while with their projects into line operations and management.

The Ball Committee says forthri that the Treasury is deficient in disclosure of economic policy op Not only research work, but also native courses of action with officials and ministers believe t selves to be faced should be pres effectively to the general public. P optimization will be useful in so f it helps to develop better metho policy analysis, and in generating natives for ministerial examinatio

Had ministers accepted my own gestion of inviting the internat experts on control theory applic in economics to form the comm they would have obtained a tech report which would have been of value in choosing a specific cour technical development. But it have lacked the background of B institutions, events and econ debates. Although ministers were as I believe the report now shows cannot now afford to neglect tech standards but these are required a wider sphere than the Treasury

The Treasury is not alone to for any lassitude in British econ research. There is such a netwo interest and responsibility that difficult to unravel. But Chanc and Treasury and Bank of En officials must take their share blame for an intellectual confusi country cannot afford. Convers vigorous intellectual developme the Treasury could be a great sti to economic research in Britain, of this is beyond the powers of ment to grasp. It has needed a treasury base to prod the Policy mization Committee into being. a promising start the general su mittee of the select committ expenditure has run into a dry It could usefully probe in direction.

Dr Jeremy

*Gordon Richardson, Mais L Reflection on the Conduct of Mo Policy, February 9, 1978; Sir D Wass, Johnian Lecture, Februa 1978; The Changing Problem Economic Management.

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A case of spouse's evidence

"It was not until the Criminal Evidence Act of 1898 that a wife or husband was allowed to give evidence for their respective spouses in any criminal case"

"Note it hath been resolved", wrote Sir Edward Coke at the beginning of the seventeenth century "that a wife cannot be produced either for or against her husband *quia sunt duae animae in carne una* and it might be a cause of implacable discord and dissension between them and a means of great inconvenience".

In other words if a husband beat his wife or his children the courts would not hear her complaints nor would they hear her if her husband had been beaten and robbed and she alone could say who the thief had been.

From that rather unattractive habit of stuffing its ears with compacted legal precedent as soon as a husband or wife wished to give evidence either for or against their spouse the law has cautiously removed the contents of first one ear and then the other until finally with the decision of the House of Lords earlier this month, it had become like an indulgent uncle permitting the partners to stuff its ears pretty much as they please.

In cases where a husband has assaulted his wife, however serious that assault may be, a wife may now choose whether or not she wishes to give evidence for the prosecution. The reverse also applies, but that is far less frequent.

As early as Lord Audley's case in 1631 the House of Lords decided that Coke's rule was too absolute and that a wife should be able to give evidence against her husband where he had assaulted or raped her, otherwise they said, unless—as was unlikely—a third party had been present she could not obtain the protection of the law. In 1861 this principle was extended to cover cases where wives had been forcibly abducted and married against their will. In 1877 Parliament with no great revolutionary fervour enacted that both husband and wife should be competent and compellable as witnesses where their respective spouses had been charged with "creating a nuisance to any public highway or bridge", but this was a unique exception.

It was not until the Criminal Evidence Act was passed in 1898 that the situation really began to change. By that Act a wife or husband was at last permitted to give evidence on behalf of their respective spouses in any criminal case and in a very few specific instances—mostly concerning offences against children of the family—was also permitted to give evidence against that spouse.

The occasions on which a wife is permitted to give evidence against her husband and vice versa, have now been greatly extended by the Sexual Offences Act 1956 and the Theft Act 1968, but she still cannot give evidence against him in every case. For example, she cannot give evidence against him if he murders her lover in front of her eyes even where she is the only witness, and in none of the cases where she is permitted to give such evidence under those statutes can she be compelled to do so.

It was not until 1931 that the Court of Appeal decided in the leading case of Mr Lapworth that where a husband had been violent to his wife, the wife not only could give evidence against him, but could be compelled to do so, and so the law remained until earlier this month when the House of Lords in the case of *Metropolitan Police Commissioner v Hoskyn* by a majority overruled that decision.

Now a wife or husband, unlike almost any other witness, need not give evidence in such a case, if he or she should not wish to do so. A serious crime may have been committed—as had happened in Hoskyn's case—and either out of love, fear or a concern for her future security, a wife may refuse to give evidence and the offender escape scot free.

The House of Lords based their decision largely on the danger of perjury that would result and the repugnance likely to be felt by the public seeing one spouse testify against the other, but the same argument could be applied to parent and child, lover and mistress, confessor and penitent, and in many other situations where a close emotional or professional tie exists between the accused and a potential witness but where in every case that witness is both competent and compellable. The House of Lords decision further introduces the very dangerous element of choice to the battered wife, a factor which makes a violent husband's threats where his wife is a potential witness against him a hundred times more effective.

The fundamental point is surely the one made by Lord Edmund Davies in his dissenting judgment in the Hoskyns case. Having described the wife's stab wounds and other injuries he said, "in cases like the present the court is not dealing merely with a domestic dispute between husband and wife but is investigating a crime. It is in the interests of the State and public that evidence of that crime should be freely available to the court trying the case particularly where the wife or husband was the only person who could give evidence of the offence".

At a time when Parliament has increasingly recognized that domestic violence is a matter in which the state should properly be concerned, the courts appear to be marching firmly in the opposite direction. Crimes of violence in the home often do not come to light, but when they do the law's hearing must be at its most acute if justice is to be done.

Andrew Geddes

When is a friend not a friend?

An occasional series of new words and new meanings

The language of sexual love is as volatile as the passion itself. To judge from the recent proliferation of advertisements on the notice-boards of newsagents' shops, either the fashion industry is branching out into improbably unfashionable districts, or a *model* has come to mean something other than a woman employed to display clothes by wearing them; indeed, almost the opposite. *Model*, like "company director", has recently become a useful euphemism for those who appear in dubious court cases, and in court cases about which there can be no doubt, no possible doubt whatever. In *The Female Eunuch*, Germaine Greer wrote of prostitutes "working as hostesses in high-class clubs, as *models*, or simply walking the streets". Hostess is another new recruit to the language of lust. Massage and sauna have both taken on erotic overtones.

When Christine Keeler and Mandy Rice-Davies, the *femmes fatales* of the Profumo Affair, appeared in court, they described themselves as *models*. They also puzzled the judge (who, for once, did not appear to be affecting that boring old judicial pose of unworldly ignorance as in "And pray, Mr Silkpurse, who or what are the Muppets?") by referring to a series of male visitors as *boy friends*, or even *boy-friends* with a hyphen, or *boyfriends* as one word. The judge, brought up in the twenties, supposed that the ration was one *boy friend* at a time for a women, if she was lucky. Over the past 20 years *boy friend* has acquired sexual connotations undreamed of in its youth. It now carries the implication of an illicit relationship, and means, in old-fashioned parlance, a paramour. Paramour itself in medieval romances can mean a sweetheart with no suggestion of sex.

The first appearance of the *boy friend* in the language recorded by the *OED Supplement* was in 1896 as the companion of another man: "He went on ahead with his *boy-friend*." In the *boy friend*'s youth in the first 20 years of this century, a woman rather than a man was his customary possessor.

The word had no sexual cation in 1929, when Wodehouse wrote in *S Lightning*: "'Who is t beam?' he demanded. much the *Boy Friend*, I what?'" Otherwise we just discovered the o stance of sexual innue the corpus of the Master identified. The word w innocent of sexual conn when Sandy Wilson wro *Boy Friend* in 1953. meant what it had meant flappers dancing the Bottom: a woman's fa male escort or compar the moment, with no hanky-panky. Since then our morals have chan our language has becom honest; perhaps both *friend* can now also be describe the associate homosexual, as in (John *Room at the Top*): "only use pubs for pick boy friends."

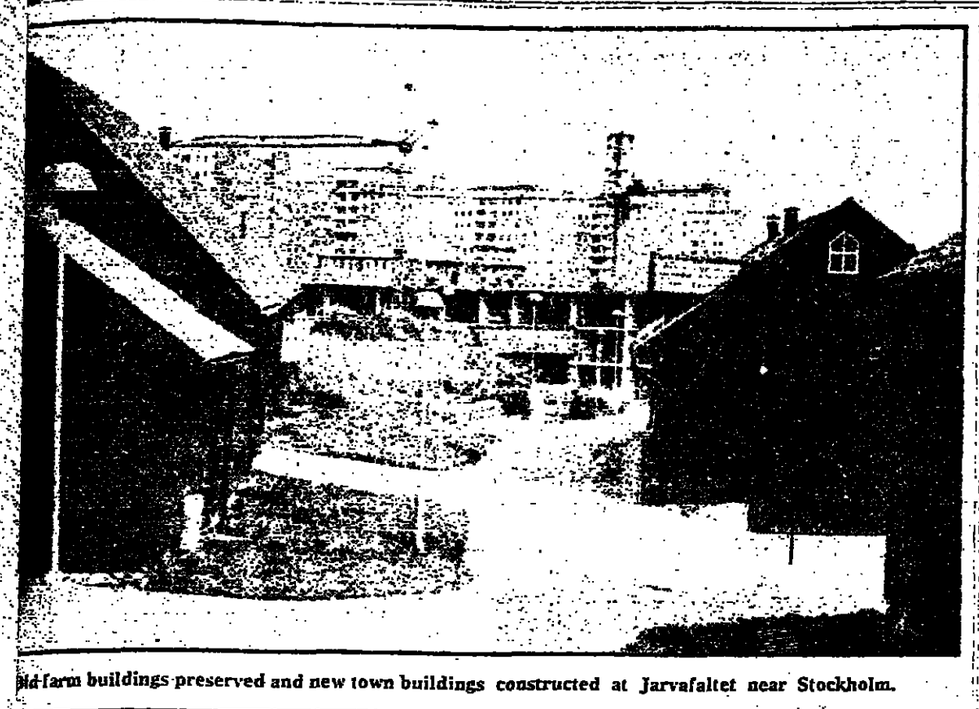
Precisely the same ch happening to *girl frie* it is not so far advanc hape because of our standards of sexual mor men and women. F Furnivall, a progenitor *OED*, dedicated a book to "my much-respect deeply regretted *girl-f* Furnivall was an inf enthusiast, part clow scholar. He founded a club for shop girls an resses at Hammersmith an eccentric and impossi his sexual manners w façade of Victorian re lity. He would have bee fied by the suggestio there was a sexual rela between him and the whom he dedicated hi and so would she.

This change does n harm, except that it r impossible to refer to a girl who is, in fact, jus friend. Human natur what it is, almost any describing sexless fr between men and rapidly gets sexual o Look what happened to In any case, the lang love, being always rat changeable, will soon to other ways of desc bit of crumpet.

Philip H

a Special Report

Nordic Construction



Old farm buildings preserved and new town buildings constructed at Jarvafaltet near Stockholm.

Foreign boom compensates for domestic recession

Northern Europe's wind-swept fjords and desolate forests put a special onus on that essential of human existence—shelter. The Norwegians, Swedes and Finns have accepted the challenge, producing high-quality housing and durable industrial plant which defy all weathers. In less pressing circumstances the Danes have cultivated the Nordic human ideal of advanced welfare through forms of construction which peculiarly reflect that key adjective in their language, *hygelig* (cosy).

In 1975, the last full year for which comparisons can be drawn, the share of construction in gdp was 6.9 per cent in Sweden, 8.9 per cent in Norway, 9.8 per cent in Denmark, and a giddy 10.3 per cent in Finland. This was the last of what the Finns call their "crazy years" when the pioneer fringe (or rather the suburb where speculation in land prices triggered off industrialized multi-storey building) was pushed forward with abandon.

With the boom receding and an impressive housing stock already completed, the non-oil countries—meaning all except Norway—are resigned to a decline in domestic construction. Spared recent war damage or Finland's need to rehouse 400,000 Karelian refugees, Sweden has gone farthest to adjusting itself. According to one Swedish source: "After very rapid expansion in the early 1960s, growth has slowed markedly and is expected to remain fairly modest in the next few years."

But the Scandinavians are not content with this. Despite the decline in houses completed in Sweden from 110,000 in 1970 to 74,000 in 1975, overcrowding norms are being revised from "more than two persons per room, kitchen and living room excluded" to a standard which ensures that children have separate rooms. Therefore, "new production should be concentrated on larger apartments and existing apartments should be combined where possible".

This comforting prospect is marred by the sluggishness of industrial investment in the economically barren late 1970s. Norway again excluded. With so much existing capacity unused, specially in the Swedish and Finnish pulp and paper sector, only an unforeseeable urge to modernize could bring relief, particularly in Finland. Some contractors are entering a phase of unprofitability and bankruptcies are feared.

The Nordic response has been to gain abroad what is lost domestically. Exploiting its technological skills and reputation, each country has ventured into climatically contrasting parts of the world. Construction is a major prop for the increasing share of exports going to Opec. The pace is so hot that the Finns, with characteristic verve, increased their contracting exports by 85 per cent in 1977, when the value of new orders exceeded the total for the previous seven years. A further rise of 40 per cent is expected during 1978.

The Export Council, promoting a distinctly national cause, gives explanations of how Norway's all-round competence in turnkey projects applies wholly or partly to the other countries' construction industries. It lists internationally marketable experience in specialities such as fishing, forestry, wood-processing, mining, power generation, shipbuilding and offshore activities; willingness to operate abroad; the pooling of resources which a small country can bring to a major project; the need for a high-wage economy to switch to goods and services requiring a large element of technological knowledge; and extension of loans and credits.

Naturally, the switch to exports—still to be quantified for inter-Nordic comparison—has meant a shake-up. With the exception of several thousand Finns employed on projects behind the Soviet border, the new generation of Nordic constructors consists not of manual workers, but of highly-qualified engineers, technicians and marketing managers. Paradoxically in a period of rising unemployment, ventures are being bitten off at a rate difficult for available experts to chew. Hectically the Finn contractors' consortium is arranging special training facilities for 2,000 to 3,000 technologists and exporters.

The eagerness of traditional trading countries with fears of high-cost energy to move quickly into the Middle East, Africa, South America and possibly South-east Asia is understandable. But how does it square with the renown which Nordic architectural style has enjoyed in Western Europe, with the vision of an Arne Jacobsen or an Alvar Aalto?

"Our building is insensitive to cultural differences", Mr Juhani Pallasmaa, a respected Finnish architect, asserts. "The business is myopic, governed by balance-sheets, not by long-term human qualities. If contractors who cannot grasp human problems on their own doorstep build across geographical boundaries, they create insoluble problems."

This is not idle, radical talk. One of Aalto's few distinguished survivors, Professor Aarno Ruusuvuori, states: "Building has been developing merely as part of a technical, financial machine. Recently it has been rare to hire top-class architects for housing projects."

Shattered by the "brutalization" induced by political decisions that pander to the whims of land speculators and property developers, architects now subscribe to the "small is beautiful" tenet. On this criterion Norway comes off best, since the 74 per cent of its housing output consists of one or two-family houses. Though Finland is endowed with enormous space, its 23 per cent lags far behind relatively crowded Denmark's 72 per cent or Sweden's 63 per cent.

Hence, by sticking to low-rise, yet prefabricated solutions amidst which man and environment intertwine, Norway escapes the architects' caveats. Economically embarrassed Denmark, whose high human tolerance ratio precludes a *Sturm und Drang* approach to art and architecture, appears to have lost its momentum on the experimental front. Sweden and Finland no longer have the exuberance felt when building up Vällingby and Tapiola new towns.

Yet the architects believe the current scaling-down process prompted by recession will benefit both building and their own professional pride. As the large contractors have already recouped their investments, they may not be averse to a change. But with slack on its hands the trade has little capital or incentive to switch its point of attack.

Furthermore, the business could argue that, whatever the socio-psychological implications of tower blocks, nothing has been sacrificed in basic material comfort. The formal tradition in the Nordic education system and life-style favours thoroughly thought-out innovation as opposed to British improvisation—or mucking-in round an already established theme.

Each new stage of technical perfection—electrically-heated concreting methods for mid-winter construction, cement pumped to building sites, new materials for insulation, triple-glazing to save energy—underlines the quality image and offsets the decline in domestic starts.

Rather than be accused of ignoring others' cherished values, the industry believes that thorough consultation with overseas clients keeps all parties happy. Several peripatetic Nordic architects have succeeded in moulding Arab or American sensibilities to the bias of their own advanced training and instincts.

Given the Scandinavian penchant for rational compromise and the Finns' non-Scandinavian bent for artistic audacity, the 1980s may usher in an epoch of enlightenment when commercial and aesthetic considerations converse.

As Alvar Aalto told the Royal Institute of British Architects in 1957: "It is possible to use standardization and rationalization in the interests of man.... We could create standards which raise the level not only of living, but also of the spirit."

Donald Fields

Trading on the Russian connexion

year almost half the value of the Finnish ruction industry trade with the Soviet Union. the past six years sh companies have considerable strides in deals—contracts with Russian neighbour, not too far from the er.

1967 a Finnish-Soviet mic cooperation mis- established to look ans of diversifying between the two coun- That year agreement ched for the con- of a forestry pro- centre at Paajarvi in about 12 miles across ntier from the Fin- of Kuusamo.

as to be the first of or projects for the Finnish construction industry, although work at Paajarvi did not begin until 1972.

The project, together with extensions and plant, is worth about Fmks145m. Paajarvi is a turnkey contract being built in virgin forest.

Roads, services, and houses have been built in addition to the timber processing plant itself. The 500 workers on the first stage of the project lived on site within a wired compound, only returning to their homes in Finland at weekends. Now, a small town housing several thousand people has been built.

It has been estimated that there is enough timber within an economic distance of the plant to keep it going for the next 48 years. As part of the compensatory purchase agreement Finland will receive some of the timber products from the factory.

A much larger project is the one at Svetogorsk, where Finnish companies obtained a Fmks 270m contract in 1972 to extend and modernize an old pulp and paper plant. This was won against fierce competition from both Western and Eastern contractors. Today afrer further extensions the Svetogorsk deal is by far the largest which Finland has with the Soviet Union and is worth about Fmks 1,000m.

Because of the size of the contract a special consortium of contractors was formed in 1972 called Finn-Stroi, Haka, the left-wing cooperative building company, was the major shareholder.

Finn-Stroi was also wholly responsible for the complete planning of the project, following guidelines from the Soviet Planning Institute. About 150 man years of planning design have gone into Svetogorsk, which should be completed by the end of this year.

In addition to modernizing the existing pulp plant the Finns are building one of the largest acetate pulp mills in the world there.

At one stage 1,500 Finnish construction workers and technicians travelled to the site daily by bus as it is only about three kilometres inside the Soviet Union. According to one of Haka's directors it was this proximity to Finland which gave Finn-Stroi the edge over its competitors in winning the contract.

A third major contract is the construction of a mining town at Kostamus, about 40km across the border in north-east Finland. Kostamus is close to one of the largest iron ore deposits in northern Russo-Europe.

Initially the town will house about 9,000 workers, their wives and families. Later it is expected to accommodate 45,000 people. The final contract is said to be worth Fmks 2,700m. A Finnish labour force of between 3,000 and 5,000 will be working on site, for 10 years. Again because of the project's size a consortium has been formed to handle the contract.

Earlier Finnish-Soviet projects included four hydro-electric stations in the Murmansk region and the Intourist Viru Hotel in Talin, capital of Soviet Estonia, three hours by sea from Helsinki. Haka is negotiating for three more hotels there.

With the next Olympic Games to be held in the Soviet Union Finnish contractors are hoping to obtain further deals for hotels, players' accommodation, and possibly the airport at Talin.

Mr Tauno Makinen, president of YIT, Finland's biggest construction company since 1964, believes that the Soviet Union will remain an important market for the construction industry. Finnish construction companies could be extremely competitive and would become more so in the future.

If the rouble became convertible there could be a large potential for Finnish contractors, Mr Makinen says. But circumstances were a little difficult at present.

YIT is involved in most of the major consortium projects in the Soviet Union and is also building an electronics factory near Minsk.

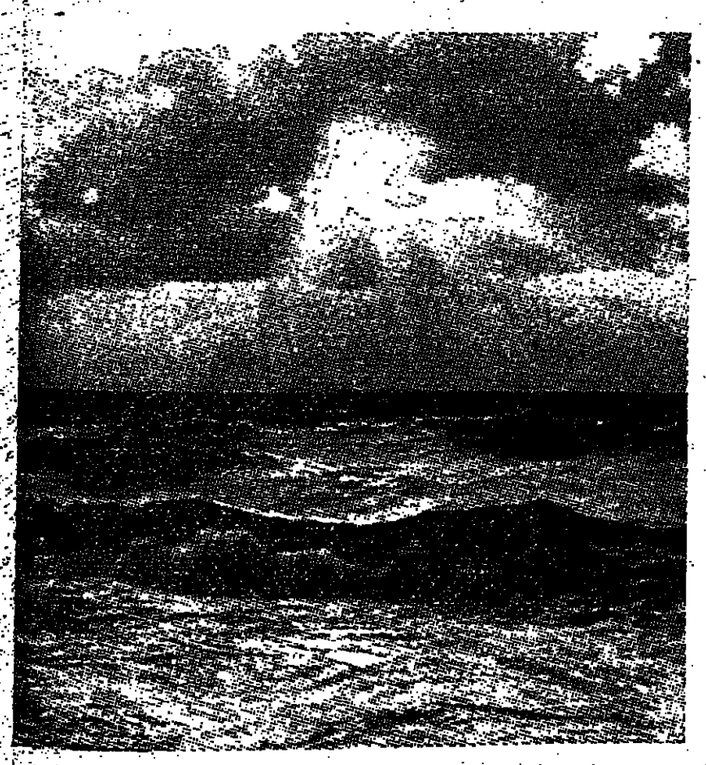
Mr Lauri Reunala, of the Finnish Contractors Association, says construction exports are growing at about 25 per cent a year. In 1977 they increased by more than a third to $250m and he estimated that this figure would double by the end of the decade.

About half the value was for contracts with the Soviet Union, but there were signs of a steady increase in other areas, particularly the Middle East.

Because of the small size of Finnish companies consortiums were essential when dealing with the Soviet Union, where many contracts were for "green field" sites or turnkey contracts.

Michael Frenchman

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In over 50 years YIT, Finland's largest building contractor has proved itself a leader in environmental engineering—and in some very testing parts of the world. With a wealth of experience in water purification plants, water supplies, and sewage treatment plants (for whole cities), YIT launched into the Middle East 20 years ago. The company is now so involved in a number of Middle East countries that it has even developed its own transport system, from Finland to the Middle East, to move the specialised materials required on its contracts.

YIT's experience also encompasses the construction of giant earth-works, roads, bridges, harbour and water projects, thermal, hydro-electric and nuclear power plants, industrial and public buildings, hotels —even lighthouses. In the Middle East YIT is currently involved in the following projects.

The Kingdom of Saudi Arabia :
Jeddah Conditioning plant and booster station for the Ministry of Agriculture and Water.
Medina Storm drainage system, power generating system, and operation, maintenance and training programme for the Ministry of Municipal and Rural Affairs.
Water distribution network, pumping stations and reservoirs for the Ministry of the Interior.
Riyadh Public security hospital for the Ministry of the Interior.
Complete production plant for precast concrete elements.

United Arab Emirates :
Abu Dhabi Power generating complex, Grain silo and mill construction.

From these examples of YIT's current commitments it is not altogether surprising that the value of the company's contracts in the Middle East will, this year, be around £100m.

YIT keeps close to its responsibilities. There are four branch offices in the Middle East, and another in Libya. And of its staff of over 3,000, 350 are graduate engineers, many with a background of working in the Middle East. A hundred million pounds takes a lot of looking after.

YIT is also active in Africa, and continues to be deeply committed to the discovery, and harnessing, of Tanzania's natural resources.

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Water tower. Environmental engineering—1912.

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THE FINNS ARE LOCKING UP IN SAUDI ARABIA



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FINLAND

Home

Cold winds blow round housing sector

While the champagne corks pop to mark the spate of contracts won abroad, the domestic side of Finnish construction emits a taste of stale beer. Mr Lauri Pyrhönen, managing director of the building industry association, says disconsolately: "There is no sign of a revival. Housing starts will hardly expand, and industry has little chance to invest. Many of the one-man building businesses that have not yet joined forces may succumb to price pressures."

Some builders are gloomier still. Compared with the 72,000 dwellings completed in overheated 1974 and the annual 57,000 (the actual 1977 figure) advocated by a Government committee for the next decade, they believe a figure of 40,000 to 45,000 is more realistic.

The picture is muddled by financial and political uncertainties. A recent study published by the economic research institute of the labour movement noted the high rate of overcrowding in Finland by Scandinavian standards, observed that rural emigration had depleted the effective housing stock and advocated larger dwellings and fresh investment for the subsidized market.

"Improving housing conditions", it concluded, "is not detached from other realms of social policy."

This argument is stood on its head by Mr Pyrhönen, who sees housing as a yardstick of living standards. "To advocate housebuilding as a miraculous way out of the crisis, as our communists do, is preposterous. We have to tailor our coat according to our cloth."

Significantly Mr Pyrhönen is faced by Finland's largest communist-led union, and labour relations are always volatile.

The militancy of workers is offset by the frenetic activity on building sites. Housing is only half the story: in a normal year industrial, commercial and other building respectively account for a quarter, a tenth, and a sixth of cubic metrage undertaken.

The industrial sector is in the doldrums. The only major new project is a hydroelectric power station in Lapland, which will make little difference to regional unemployment.

Industrial growth and energy consumption estimates reduce the chances of new nuclear adventures once the Lovisa and Olkiluoto schemes are completed. Work on the second reactor at Lovisa—supplementing the first, opened a year ago—is being held up by delayed deliveries from the Soviet Union.

The industrial lobby is demanding a switch from the existing turnover tax to a value-added tax system. If essential machinery and equipment were exempt from tax, Mr Pyrhönen says, the building industry would be 7 or 8 per cent more competitive.

With the benefit of hindsight, it is clear that the change in domestic construction's mood from the optimism of the early 1970s to pessimism stems from the unplanned nature of the scramble to the towns.

The share of the urban population has risen from three-eighths to five-eighths. As one architect said: "The Finns are not urban people. They have never lived in high-density areas."

Some people believe they can cash in as Finns descend from high-rise boxes to detached dwellings. Mr Timo Tainio, project manager for the Puutalo sales association for prefabricated houses, says: "Despite the depression there is potential in Finland. At present only 17 per cent of single-family houses are prefabricated."

Puutalo literally means "wooden house". Backed by two large companies and five factories, the association says that it has built the homes of 1,500,000 people in different parts of the world.

It has certainly hit on styling solutions, both all-wood and brick-and-wood, which include modern kitchen fittings and saunas at a somewhat cheaper rate than that for flats. The idyllic view of timber-framed living is somewhat blemished by energy costs and onerous chores like snow-shifting.

As 31 per cent of national energy consumption goes on buildings, installation of path-finding energy-saving systems will somewhat offset the overall slump in construction in Finland. One method of reinforced insulation and repiped heating could bring a 40 per cent saving for each dwelling. Ways of trapping the sun, even in winter, are being devised. Householders are increasingly aware that windows, for example, account for 12 per cent of the loss in the average flat, and that such loss is best reduced by effective winter sealing and a wider use of curtains.

Just as the domestic construction industry has provided a springboard for a flourishing export business, the requirements of national energy supply may well trigger exciting technological consequences.

Donald Fields

Overseas

Sudden challenge in the desert

The idea of thriving Finnish communities in Riyadh, Medina, Abu Dhabi and other parts of the Arabian desert must appear as incongruous as a permanent site for sun-worshippers in Manchester. But through the combination of technological resourcefulness, the gypsy in the national soul, and the politics of oil (about 30 per cent of Finland's imports come from the Middle East against 60 per cent from the Soviet Union), the Finnish presence is acutely felt.

First boosted by projects in the Soviet Union, Finnish construction in South-west Asia and Africa covers a long list. Taken at random, ventures include a hospital, a pre-cast concrete element works, housing and water catchment and purification systems in Saudi-Arabia; a flour mill and airport power station in the United Arab Emirates; 28 vocational training schools in Iraq (in conjunction with local contractors); 3,528 apartments for the Shah's national guard in Tehran; electrification of 350 Egyptian villages and residential districts in Lagos.

The sky appears to be the limit, though the wiser players in this game give warning that over-impetuous exporters can easily get their fingers burnt. For 1977 contracting exports were worth Fmks 1,100m (£138m)—45 per cent from Russian projects, 32 per cent from the Middle East, and 12 per cent from Africa—but orders placed came to Fmks4,600m (£575m), spearheaded by the agreement on the Kostamus mining centre, Soviet Karelia. Work in hand abroad is dominated by industrial construction (42 per cent), housing (30 per cent), and civil engineering (20 per cent).

Faced by the sudden challenge, the Finns have formed consortiums and rationalized their promotion efforts with a vigour now missing from some of their older industries. The Associated General Contractors of Finland (Finn Contractors) groups about 60 companies with a healthy appetite for turnkey projects—planning, delivery, installation, start-off and staff training.

Mr Lauri Reunala, managing-director of Finn Contractors, believes that by 1980 overseas projects will account for a tenth of Finnish constructional activity. "There are several secrets for our success. Over-capacity at home has obliged us to move out. Our workforce guarantees results under stiff international competition, and we are used to more all-out effort than more comfortably-placed nations. Furthermore, unlike some big countries we do not try forcing our solutions down others' throats: the poor—meaning us—must humble."

Forty-six consultants come together in S the Finnish initials of association. Last year cleared Fmks160m (£ in business, mainly production and pl planning and de design.

Consuking experts 1980—Fmks350m (£44 the projection—may di employ 2,500 people, 7 cent of them with a education. Analyses po multiple spin-off in lary industries.

Within Finland the tangible sign of contr and consultants' f overseas is seen in ing materials. Oth Russian-backed project the only ones e dependent on a fi material base, but doors, windows and f find their way in Middle East.

Most significant, mi producers have b associated with large tracts. The Partek both vertically and h tally integrated, span whole gamut, prod and skills covering materials, compo machinery and sy Almost all the equipm makes for element industrial building exported: it sees the as its oyster.

Partek has teame spectacularly with YT prefabricated casting v in Saudi Arabia. YIT, ner of this year's presi awards to industry, the stirring tales of b dynamism in pre-crisis days.

From Fmks6m in 1 president, Mr Tauno nen, has raised turnover to Fml (£100m). A steelwor an overland roll-on, transport subsidiary s the operation, which sents at least half th nish contracting busin the Middle East.

"Now is the time t growing and consolida commercial and te systems", Mr. Mäkinen He sees Russia and America as pro regions when the oils desert start running o is anxious to cooperat bigger countries like many, Japan and some of which are placed than Finla extend credit.

Many of the firms have played card at the right tim pollution skills and ment. Exports of tion plant may ch Fmks100m in 197 environmental engine a buoyant pace-maker

Yet the essence nish workmanship wood, and the exp timber-framed house outdoor and indoor is still maintaining a impetus, almost doub Fmks169m in 1977, enthusiastic customs Sweden, Saudi Arab Iran. Old skills an ideas cooperate in th diverse places.

NORWAY

Home

Giant typifies offshore buoyancy

Nothing could symbolize better the buoyancy of the Norwegian construction industry than Condeep, the world's first concrete gravity platform for oil and gas-drilling and production. Developed by Norwegian contractors—in which the big three companies, F. Selmer, Thor Furuholmen, and Hoeyer-Ellefsen, have an equal share—Condeep incorporates a submerged caisson of 19 cylindrical cells operating to a maximum depth of 200 metres. The entire monster weighs up to 50,000 tons and can store 2,500 million barrels of oil.

In its present form the Condeep was first installed in the British Beryl A field. An order has recently been placed for an even-mightier version—the eighth in line, it will be the second in the Statfjord field.

Belying the zest of Condeep and other off-shore accomplishments, the Norwegian construction sector paints a nationally characteristic self-portrait of solidity and even progress. In an overheated economy in which the foreign debt should soon surpass the 100,000m kroner (£975m) level, construction is expected to expand by 3 per cent in 1978, against the 7.4 per cent achieved in 1977.

Incapacitated by unemployment, other Scandinavians would wince at Norway's main trouble—a shortage of skilled workers. Mr Aage Moest, editor of *Byggeindustrien*, the Norwegian contractors' association monthly, takes a low-key view of the off-shore impact: "The industry has recorded a slow, steady increase ever since the war—and this trend has continued into the oil-rig epoch. Structurally, some small companies are dropping out, with the top 50 doing at least 80 per cent of the business."

For mainland Norway the short-term offers little dramatic change. Hydroelectric power projects will absorb much of this year's increase, but almost all the hydraulic potential will have been harnessed by the mid-1980s.

Despite the oil revenue and government intentions to diversify the economy, industry is not crying out for new plant, and starts of heavily subsidized housing may plummet below this year's official forecast of 40,000.

If anything, oil and gas will boost harbour installations and a larger petrochemical capacity. As each smaller contractor tends to have a single speciality, readjustment is indicated for the medium term. Much will depend on government decisions pertaining to the oil flow—including an order to start drilling north of the 62nd Parallel.

Thanks to the fairly rosy picture at home, contractors and consultants are less obliged than their Swedish and Finnish equivalents to invade the foreign markets. Only the very largest firms can emerge from keen competition overseas with more than slight financial success. As a result, contractors describe their work outside Norway as "of minor importance", and the consultants give it a 10 to 15 per cent share.

As Mr J. Torbjoern Karisen, director of the consultants' association, explains: "The big boys are established on the continental shelf, with huge platforms and studies of possible pipelines. Most smaller engineering firms stick to the traditional pursuits, but we can expect oil and gas to stride forward and environmental projects to gain momentum."

The Norwegians certainly boast impressive firing power in the grey zone between constructional, civil, mechanical and marine engineering. An abbreviated list to back Condeep would include decks, off-shore trenching systems, bridge sections, steel booms, and modules complete with "hotels" to grace any storm-tossed rig. The consulting line-up is likewise related to the sea: surveying, structural strength analysis, and shipping research catch the eye. If Norway's experts ever felt the need to export these refinements and skills and their prices overcame the high material and labour costs, oil-washed and other maritime states could benefit handsomely.

Just as it is erroneous to view Norwegian construction as a sector riding on the crest of the partially delayed oil boom, so it would be misleading to assess it in terms of mammoth dams excavated from the hall of the mountain king. Of the 35,000m kroner (£3,200m) assessed as gross investment in all forms of construction for 1978, 32 per cent will flow into housing and a mere 13 per cent into industry, mining and power.

Outside Oslo Norway remains a country of small human dimensions, reflected in the retention of an almost folksy small-house style. The architects seem happy. Their association's president, Mr R. B. Lorentzen, observes: "There is a strong desire to decentralize. Ten years ago all eyes were beamed on Oslo and the big cities. That is all changed—young local architects can cut a niche."

Conflicts between architects and contractors are muted by Nordic standards with strange flow in the search for knowledge and jobs: many Norwegian architects study in Britain, while their qualified British—not to mention Swedish and Danish—counterparts seek work in Norway. Practising their art as builders in wood, and breaking down technological enormity into manageable units, Norwegian architects contentedly say: "Unlike the Finns, we have never been teachers. We want to encourage public participation."

D.F.

Overseas

Big firms impress

If Norway were judged solely on its non-oil trading performance its construction industry might feel the wider Nordic compulsion to move boldly overseas. Such conjecture, however, is pure fantasy because even if no new commercial finds were made in the continental shelf the petroleum and gas base—and through it the stability of offshore and mainland contracts—is assured until 1990.

However, the largest businesses in contracting and consulting—Inegenioer F. F. Selmer and Norconsult—are indulging in some impressive work abroad, while some smaller companies have not been completely inhibited.

Carrying forward the enterprise which his uncle founded in 1906 and steered through into his eighty-fifth year, Mr Lorentz Selmer, managing director, is eager to see the overseas share of the 1,200m kroner (£115m) annual turnover rise from the present 11 per cent to 20 to 25 per cent. "We should have a presence in countries which do not have the same cyclical and price trends as Norway."

Other factors in Mr Selmer's wide-ranging philosophy are the desire Norwegian civil engineers feel to gain experience overseas, joint ventures with domestic producers of light concrete sheets, and a marine-based operation which has supplied Singapore with barges, tugs, pontoons and dredgers.

Mr Selmer's main overseas thrust is at Abidjan, capital of the Ivory Coast. The company has extended 10 per cent of the credits, and the political risks are covered by a government

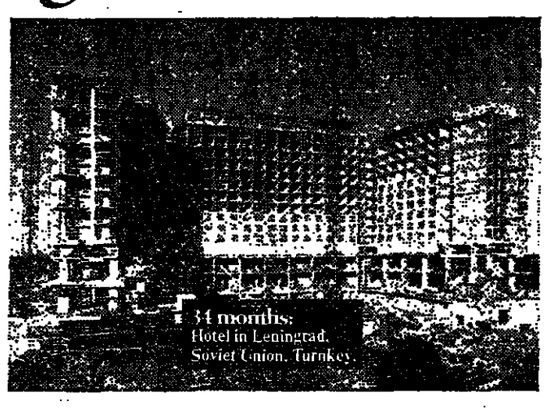
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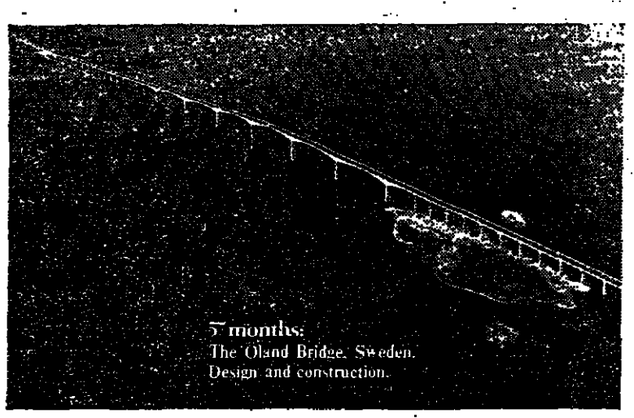
Our tight construction schedule is your gain.

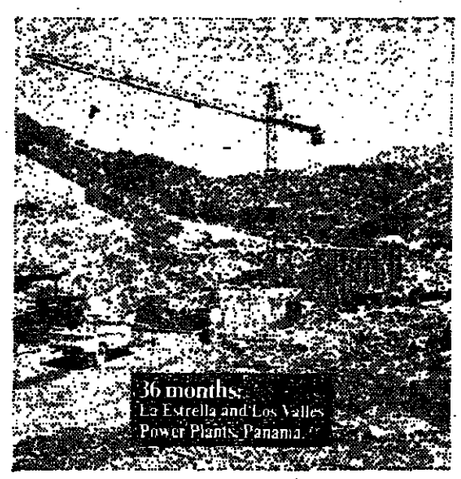
We at Skanska feel that there is too much traditional thinking in construction. That's why we have always broken our own routes. Applying new, creative approaches and ideas. Introducing technical alternatives and construction methods that cut costs in many of the projects we undertake.

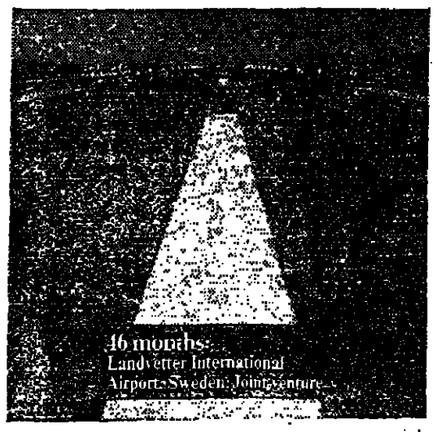
The master key to good project economy is keeping construction time short. Through our years in international construction we have carried out numerous large and technically advanced projects; often on a design/construct basis. Completing them in record time has become a Skanska trademark.

Here are just a few examples of Skanska construction times:

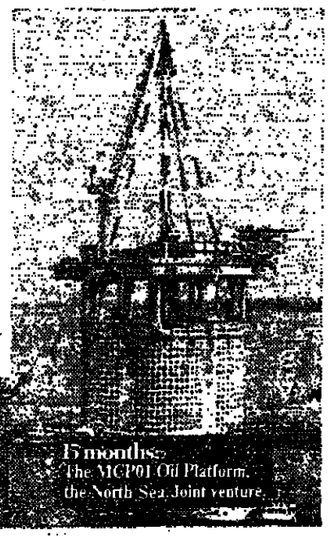

34 months:
Hotel in Leningrad, Soviet Union. Turnkey.


5 months:
The Oland Bridge, Sweden. Design and construction.


36 months:
La Estrella and Los Valles Power Plants, Panama.

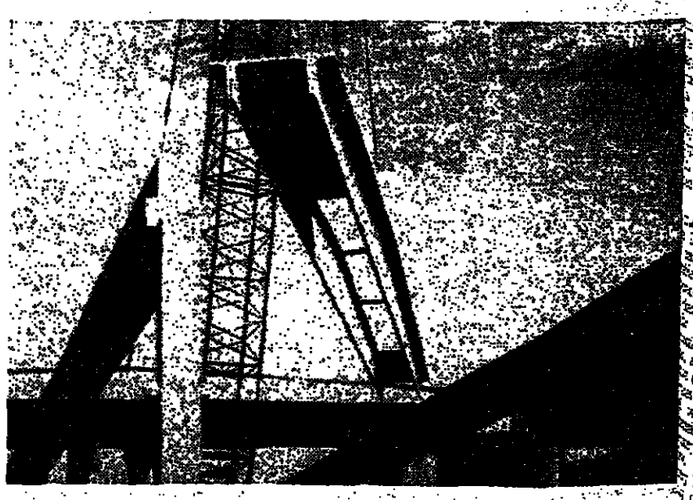

46 months:
Landvetter International Airports, Sweden. Joint venture.


56 months:
The Port of Jeddah Development, Saudi Arabia. Joint venture.


15 months:
The MCP01 Oil Platform, the North Sea. Joint venture.

SKANSKA CEMENTGJUTERIET

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Lohja's precast sections are being used, with great succe in Finland, Saudi Arabia, Iraq, West Germany and Czechos vakia—including several large scale contracts currently unc construction in the Middle East.

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SWEDEN

Home

Housing hangover: market sags

nstruction industry in
n, one of the nation's
economic stays,
in the doldrums
as overseas construc-
r Swedish contractors
ast.
ectly and indirectly
ying nearly 650,000
r 20 per cent of the
force, domestic con-
tion has sagged
bout the decade suf-
from a hangover
by a huge housing
in the 1960s.
ing that period polit-
nd economic planners
the industry to rehouse
part of the popula-
between 1965 and
more than one million
, mostly multi-family,
erected in the most
ious programme of its
in Europe.
"hangover" effect
an actual surplus of
which reached a
1972 of 40,000 un-
nits throughout the
"Things just got out
" an executive with
Cementgjuteriet, of
holm, Europe's biggest
ctor, conceded. "In
to excess housing—
ry that almost no one
afford it—the authori-
were building the police
and schools of the
in the late 1960s."
result was that con-
tion slackened from its
of 110,000 housing
yearly in the late
to 58,000 starts by the
970s. The basic reason

the industry continues to thrive has been the expansion of overseas markets, Mr Hans Sundström, senior executive with Den Svenska Byggnadsentreprenörföreningen (Swedish Building Trade Association) Süid.

Recently the Government has lowered the interest burden connected with housing construction, which could cause a spurt of new starts. Latest satistics point to a modest increase in starts with an official government forecast suggesting construction of 70,000 units this year.

"You must understand that Swedish municipalities were truly shocked by the housing surplus which has bitten deeply into their budgets", Mr Rudolf Jalakas, chief economist for Handelsbanken, one of the nation's large private banks, stated. "But the surplus is about to end, and Sweden once again could be faced with an unpleasant housing shortage unless corrective measures are taken."

Whether or not this will happen remains to be seen. The basic reason behind the industry's present depression, however, is not difficult to glean.

It is rooted in the fact that Sweden has just undergone the most searing economic crisis since the 1930s with a decrease of 2 per cent in its gross national product last year amid declining living standards. Recovery has only started in recent months after three krona devaluations and harsh measures to reduce real consumption.

Austere monetary policies practised by the Swedish Central Bank have made it difficult for the construction industry to obtain needed capital. Industry spokesmen also point to high building costs and the corresponding effects: actual community planning for big new housing developments has not been fully elaborated.

The general trend is towards construction of single family homes in keeping with the typical Swedish desire to be nearer to nature. Demand far exceeds supply for these dwellings, and banks maintain queue lists for applying for mortgages.

Another contemporary trend is to attempt achieving a blend of single family homes with multifamily units in the same housing tract. The idea is to reach a balance of social classes in keeping with certain socialist ideals firmly ingrained in modern Sweden.

Sweden's single biggest construction project is a new highway being built between Kiruna in Lapland to the Norwegian border. In time the Lapland highway will connect Kiruna to the Norwegian port of Narvik.

The Swedish part of the project is estimated at 230m kronor for the stretch running through Lapland 100 miles north of the Arctic Circle. Scheduled for completion in 1983, the arctic highway incorporates 25 bridges and involves movement of an astonishing 4,500,000 cu metres of material.

The project was approved despite the objections of Sweden's powerful environment movement. It noted that the roadway will pass through the lovely Abisko National Park, one of northern Europe's last remaining wildernesses abounding with wild life.

An underground oil storage complex with a total capacity of 2,600,000 cu metres of crude—claimed to be the largest such installation in the world—is being built on the Swedish west coast by the Stockholm construction firm of John Mattson. The complex will be managed by the Swedish National Board of Economic Defence.

The complex, scheduled for completion in about four years, will consist of three separate holding facilities, each consisting of two parallel rock chambers. They will have a height of 30 metres and a width of 20 metres. A pipe tunnel will provide direct connexion to a tanker quay, and there are also provisions for ventilation, pumping and inspection.

Roger Choate

Overseas

Exporters build on reputation

Bahrain to Leningrad
ient Swedish work
s can be seen scram-
around building sites
Swedish-constructed
ls and department
s and even new har-
s as the nation enters
seas contracting mar-
in a big way.
important is overseas
truction for Sweden
it accounts for nearly
per cent of revenues for
Swedish contractors.
to a large extent, the
ening of overseas con-
has compensated
the seriously depressed
tic construction.
Skanska Cementgjuteriet
ning finishing touches
an impressive 16-storey
in Leningrad with
rooms which, together
restaurants, bars and
net halls, can accommo-
more than 3,000 people
taneously. Until this
the contract for 450m
or was the largest

foreign order ever received by a Swedish contractor.

In East Berlin the Swedish contracting firm SIAB has employed 500 Swedish engineers and workmen to erect five important buildings simultaneously. They include the 700-bed hotel Metrol in Unter den Linden and an hotel garage, along with a 1,200-bed hotel near Alexanderplatz. A few months ago SIAB workers laid the foundations near Ostbahnhof for East Europe's largest department store. STAB has been active in East Germany for the past 10 years and has built three hotels and various industrial buildings there.

With the exception of the Nordic region itself, East Europe and the Middle East are important Swedish customers. The Middle East has already overshadowed East Europe in terms of contract volume as well as potential.

In Saudi Arabia Skanska Cementgjuteriet has a big portion of a $1,000m contract to provide an extension of Jiddah harbour. The five-year project, which involves a workforce of 2,500, consists of more than three miles of quays to a water depth of 14 metres, eight million cubic metres of dredging and six million cubic metres for filling; warehouses and cranes for container and general cargo.

At Dharan airport the Swedish construction firm of Vägförbättringar has obtained an order for a turnkey delivery of an airport control tower costing 55m kronor. The firm earlier received contracts for a 40m kronor water tower at the port of Jiddah and a water supply plant in Riyadh costing 10m kronor.

Last September SIAB won a 600m kronor order to construct prefabricated flats and detached homes in Qatar over five years. Concrete building blocks for the houses will be manufactured at a new turnkey factory which SIAB is delivering and putting into production in the Gulf state.

It is standard practice for Swedish contracting firms to use Swedish workers. "If you build a hotel in Poland with a Polish firm and Polish workers it would take quite as long", an official for the Swedish Building Trade Association claimed. At least 6,000 Swedish workers regularly shuttle from one foreign construction project to the next, attracted by the lure of high wages.

Swedish contractors deny that the country's nominally neutral political stance has made it easier to secure East European contracts. "Pricing rather than politics is the decisive factor—no question about it", Mr Ulf Widerström, managing director of Skanska Cementgjuteriet, has said.

R.C.

DENMARK

Small units, high quality

first poster that greets
along the Copenhagen
rt walkway reads:
ish turnkey hotels". A
graph of sumptuous-
in Senegal is cap-
: "Completed in 18
, in adverse climatic
ions."
of which is not
arily representative of
nes' feasays into con-
and consulting. As
ecting its landscapes
association from spar-
nordic ways, mellow
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e is a structural rea-
on. The Danes are
ned to small indus-
nits capable of pene-
high-price, high-
markets—hardly
ts for winning
construction deals.
Bergen, a director
federation of Danish
states: "We
ged to deliver
abattoirs and
r turnkey projects
few. Our con-
industry has long
ublehrily cushioned

by government money for building social amenities."

Other contrasts with the rest of northern Europe suggest themselves: a less *Angst-ridden* way of life with subdued yet stylish conventions in design; use of beech as opposed to conifers; an accent on low alignments for industrial prefabrication; and a professional concern for human factors fuelled by public awareness.

After the transformation from traditional brick to concrete elements, Danish systems—boosted by the urge to establish cement-manufacturing subsidiaries—have captured the Western European imagination. Schools and public buildings in Germany and Austria are visible examples.

Elsewhere, the Danes have delivered concrete-element factories to Poland, Czechoslovakia and Hungary, and are now concerned with an East German steel mill. Among Opec states, Libya is the main focus of contractors' attention, while consultants are planning roads and ports in Iran.

Two contractors are present at general and housing construction projects in Nigeria and other parts of West Africa, while attempts have been made to apply standard techniques for flats in Greenland. South America and South-east Asia remain largely uncharted by contractors.

Consultancy is one exception to the contention that Danish industry is not perfectly suited to the needs of the Third World.

At home the Danes, with a sense of urban ambience largely absent elsewhere in the north, are being encouraged by government programmes for city centre renovation. An architect, Mr Jens Rosenbjaer, welcomes the trend: "It means a more national, more romantic style, an effort to give flexibility to the industrial process. It fosters quality and smallness."

Dependent on the outside world for 97 per cent of its energy supply, Denmark is naturally determined to fulfil its goal speedily to reduce home-heating costs. Pilot projects in north Jutland will attempt to harness hydraulically pumped solar energy and the wind, but more significant for the short term is a regulation requiring much thicker mineral wool and smaller windows in new dwellings. State subsidies for efficient insulation will have a useful, if negligible, effect on employment in building.

The recent upheaval has also affected material selection. Clay-based brickworks may have yielded to the ruthless advance of the concrete element, but the drawbacks of plastic and vinyl fittings are being realized to the advantage of traditional natural materials.

Exactly how much the Danes strive for rational, varied, uncluttered—but certainly not sterile—solutions can be seen at the Byggecent building centre in Copenhagen. Amid its ever-changing exhibition, Mrs Eva Rude retains some native optimism: "We have had to sacrifice fine old craftsmanship for factory needs. But some of the old values are on their way back, and the worst of the depression is past."

D.F.

Big firms impress

tinued from facing page

gn aid guarantee. The
00 dwellings completed
under construction—a
dinavian transplant to
tropics—incorporate the
e of Norhouse, the hous-
development company
se backers include Nor-
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ducers and consulting
neers. Norhouse in turn
ringed the globe from
land to Saudi Arabia,
ador to Kenya.
Abidjan Selmer's latest
sability act has involved
ign of a large quay in
ich conventional concrete
cks are replaced by con-
te caissons. The company
also building schools,
ds, shops, and offices for
residential scheme.
Selmer's invasion of the
ddle East—financially
e sixth of its foreign com-
itment—is concentrated
Qatar and Bahrain, and
ludes a sewage treatment
d water purification sys-

tem. Aided by the ambition of Norwegian consultants and by its adept juggling of domestic operations between land-based and off-shore contracts, the company is happily placed. Mr Selmer strikes a warning note: "You have to work steadily and carefully abroad, otherwise you lose money. The biggest risk is the first two years—if the job is brought to a sudden end you cannot use your accumulated experience. Only the American giants can jump over the hazards."

Among the rest, Selmer's partners in Norwegian contractors have recorded some achievements on the overseas turnkey front. Ingeniør Thor Furuholmen is strong on hydroelectric plant and harbour construction and has bases in Brazil and Colombia. Høeyer-Ellefsen has hydraulic projects in Chile, an office block in Saudi Arabia, and a dairy in Poland to its credit. One other notable Third World venture—in Ethiopia—has involved Veidekke in airport construction and irrigation.

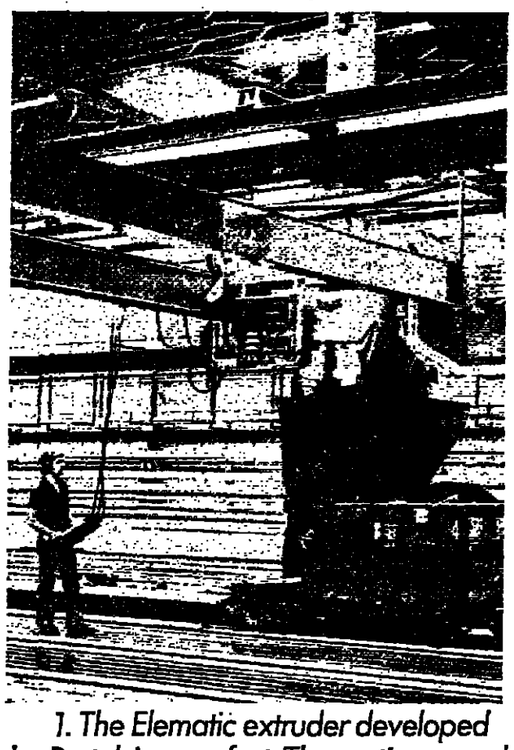
Skill and knowledge naturally travel more easily than contracting. Norconsult, grouping 15 enterprises with a turnover of 135m kroner (£118m) in 1977, dominates the consulting business. Mr Henrik Fürst, Norconsult's special adviser, observes the gradually stiffening nature of the challenge: "Projects are becoming more advanced and complex. The developing countries can now manage the simple work themselves, so we have to raise our own standards and keep ahead of competitors."

Pledges to step up Norway's efforts in the Third World—through unilateral efforts and the United Nations Development Programme—and joint ventures generated through membership of FIDIC (the International Federation of Consulting Engineers) should help to extend the consultants boom. As one of them said: "We have more than 200 firms employing 4,000 people, who each bring in 150,000 kroner a year. That is a lot of money." It is £580m, in fact.

D.F.

HOLLOW-CORE SLAB EXTRUDER.

En example of know-how offered by Europe's biggest manufacturer of machinery and equipment for the precast concrete industry.



1. The Elematic extruder developed by Partek is superfast. The casting speed is 2.50 meters of hollow-core slab per minute.

2. With the low water/cement ratio (0.28) greater strength is achieved.

3. All the tendons within one slab (4 to 10 wires) are tensioned simultaneously by a hydraulic prestressing device.

4. The bond between the prestressed steel and concrete is not a problem.

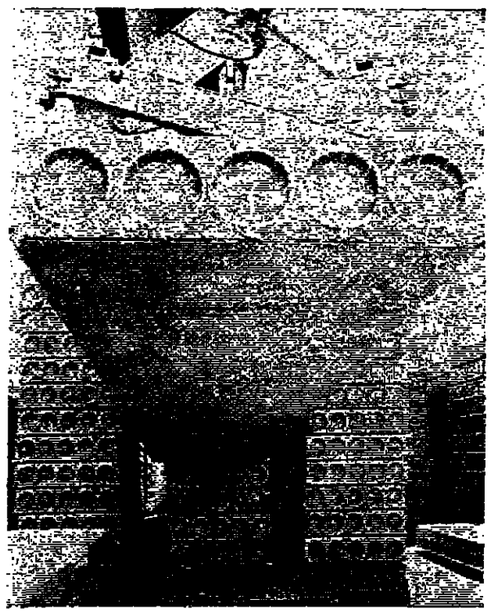
5. Using of prestressing wire is economical, as there will be no waste pieces.

6. Prestressing as such is a very rapid operation.

7. The bond is protected by "slow release", i.e. by means of hydraulics.

8. The method is very reliable. Partek uses it in its own operations in Finland where some 800000 sq.m. of hollow-core slab is produced annually at three locations.

9. Partek's advantage is mastering the overall process-technical planning. Thus the co-ordination and flexibility between the various stages of the process are secured and maximum production capacity is reached.

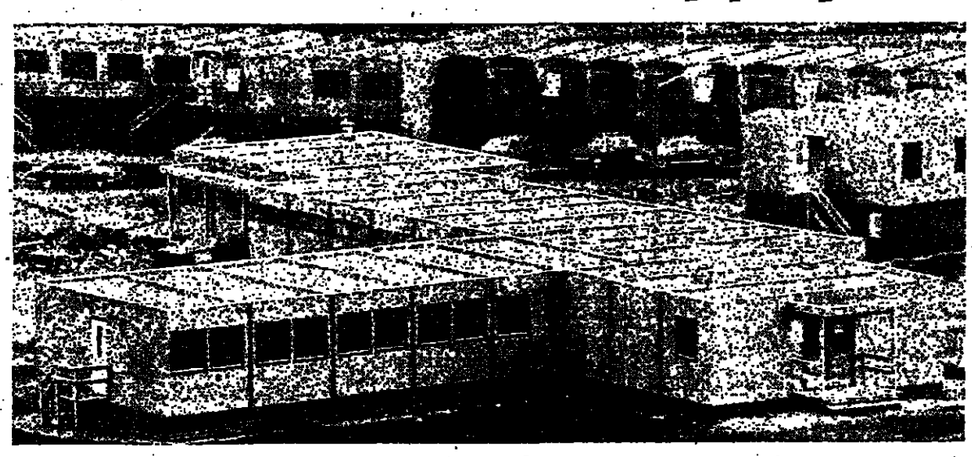


partek

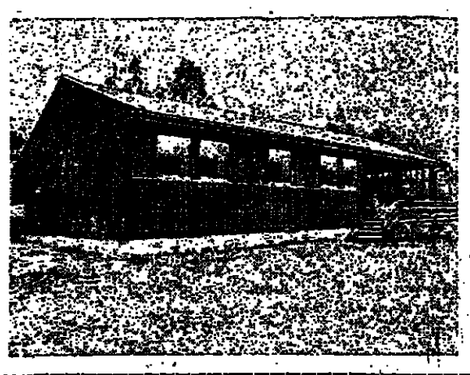
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Bernard Levin

The bargain price of a political record

The case of Mstislav Rostropovich and his wife, Galina Vishnevskaya, is an odd one. At first sight, they seem to fit the now grimly familiar pattern of the Soviet artist hounded for believing in freedom and consequently forced to become a refugee in the West. To some extent, that picture is indeed true; but for once there are substantial differences between the standard picture and the individual example of it.

First, though, the way in which the Rostropoviches do fit the template. To their eternal credit, they gave a refuge and a roof to Alexander Solzhenitsyn, in a country *dacha* they owned, when the Soviet authorities' vilification of him, and threats against him, were at their worst. Rostropovich was one of the few Soviet citizens with so widespread an international fame that it was almost impossible for the authorities to treat him as they would treat any lesser figure who thus defied them—by simply putting him in a concentration camp or mental hospital. (That list, incidentally, is dangerously short: of those still inside the Soviet Union, only Dr Sakharov, Nadezhda Mandelstam and one or two of the chess-masters and ballet-dancers are certainly on it—apart, of course, from hacks like Sholokhov, who would never dream of doing or saying anything to displease their masters.)

The Rostropoviches knew what they would face after so flagrant a challenge to the rulers of their country: their freedom of movement curtailed (many of their musical commitments abroad were arbitrarily cancelled by the Soviet authorities), their opportunities for performance within their own country likewise reduced, the abrupt disappearance of their names, and indeed any official admission of their very existence, from Soviet news, the tide of state-controlled hostility and abuse held back only by a slender dam that could be broken by a word from above at any moment. In the circumstances, their protection of Solzhenitsyn was an act of very considerable courage, for which they deserve the highest praise.

From then on, life for them became more difficult; the difficulties, of course, were trivial compared with those suffered by Russians who actually apply for permission to leave their country, and even more trivial beside what happens to those who actively campaign for human rights there. But then, the life led by the 'cellist and the singer had been exceptionally luxurious by Soviet standards, so they had much more to lose than most.

After a time, and in circumstances which are still not fully explained, they were allowed to leave their native country and settle in the West: but a fiction was created, *and clearly accepted by the pair*, that they were not emigrating at all, but merely going abroad temporarily. Presumably in return for agreeing to maintain the fiction, they were allowed to keep their citizenship, though this is normally stripped at once from anyone leaving the country, whether willingly (like the Panovs) or unwillingly (like Solzhenitsyn).

Outside, Rostropovich continue to play the 'cello and conduct, and his wife continued to sing. But they were remarkably quiet on any matter concerning conditions in the Soviet Union, the treatment of artists and others who fall foul of the Soviet authorities, human rights or anything else of general significance. So that when, a few weeks ago, there was a Soviet announcement to the effect that they had been deprived of their citizenship, and that this decision had been taken because of statements hostile to Soviet interests, the indignant Rostropoviches replied that they had made no such statements. (Obviously, I do not know what private *actions* they may have taken—in, for example, the field of financial assistance to genuine Soviet refugees. But the Soviet statement made no specific charges anyway.)

The Rostropoviches' indignation, expressed first, briefly, in a dignified statement they put out at hearing the news and then at a press conference, was very considerable; they protested vehemently at the termination of their Soviet citizenship and insisted that it was meaningless—that they were citizens of the country they were born in and that no political action could take that identity from them.

But here, I am sorry to say, it is necessary for admiration for what the Rostropoviches did to be tempered by a somewhat cooler view of what they did not do. It would be grossly unfair to compare them to, say, Yevtushenko, who has long been adept at having his Western cake and eating it *à la Russe*, but I think it is legitimate to ask them one or two questions.

To begin with, precisely why did they leave the Soviet Union? Only because they could pursue their careers more conveniently outside? If so, they deserve little respect; but I certainly do not believe that that was all there was to it. Then what else? Presumably they felt the suffocating effects of living in an all-pervasive tyranny. But did it not occur to them that they had a duty to those remaining under the tyranny, and that that duty, though it hardly obliged them to become politicians (a role for which they might well have thought themselves wholly unfitted), but at least to give voice to the dumb sufferings of those they had left behind?

In other words, it is impossible to avoid the retort to their insistence, in reply to the Soviet allegation that they had made statements hostile to Soviet interests, that they had done no such thing: well, why not?

Well, why not? Musicians can plausibly say that all they want to do is to make music, and although the gift of music certainly does not absolve any man or woman from the duties of their humanity, I would not expect musicians to become active campaigners, forever attending congresses, making speeches or signing manifestos. But did it never occur to the Rostropoviches that they had, at the very least, a political duty to *music and to their fellow-musicians?* The moment they were across the frontier, they were safe from the vengeance of the scoundrel who rules Soviet music, Tikon Khrennikov, and could have protested against the shame of artistic rulings made (by a man with no qualifications to make them) in the name of political dogma. Such a protest, from such figures, would have been of immeasurable benefit to those they had left behind, but it was not made.

The remarks with which Rostropovich got nearest to public criticism of the Soviet Union are particularly instructive, so cautious, bland and general are they. They will be found in a substantial two-part profile-interview in *The Observer* last November, by Gillian Widdicombe. The author says, in a context which makes quite clear that the statement is based on solid evidence, that "His friends are sure that he has no wish to return to the Soviet Union". Even more significant are the words that precede this comment:

> Whereas Solzhenitsyn was expelled, Slava and his family remain Soviet citizens. Their passports have been renewed each year. Slava was the only one clever enough to beat the system. He continues to play the game. "I love my country", he says on every possible occasion.

And you have to read with exceptional care the remarks of Rostropovich that Miss Widdicombe quotes in order to realize that he is criticizing the Soviet Union at all. For instance, he describes the effect on music-making of the political control exerted over every area of life in the Soviet Union:

> In Russia everything had to be done through the Ministry of Culture . . . it was impossible to say directly to an impresario what programme you wanted to play . . . If you didn't tell them . . . the officials smile very nicely . . . Very friendly, but . . . they say "Ah, but two months ago you told Hochhauser you would like to play the Dvorak concerto . . . why did you not tell us first? . . ."

I cannot help feeling that there are worse hardships than that, and that some of the Rostropoviches' colleagues have been undergoing them. And this is the best he can do, in defence of their fate, when it comes to Khrennikov himself:

> . . . at the top of the Soviet musical hierarchy there are some very mediocre composers . . . Khrennikov . . . has his school, and he only supports those who belong to it. Since he's head of the organization, that's official guidance.

In the light of the curiously equivocal role Rostropovich has played since he left the Soviet Union, his, and his wife's, fury at the revocation of their citizenship sounds uncomfortably like the response of people who have kept their side of the bargain and find the other party to it failing to do so. But what business had they to be making any bargain at all? If you put their record beside that of some of the refugees from the Nazis in the 1930s—Thomas Mann, for instance—it looms very small indeed. Mann had to leave behind more of his possessions than the Rostropoviches did, and he had no vast income assured and waiting for him outside, as they did. Yet he did not wait for symbolic indignities to be heaped on him at home: he launched at once into an unrelenting campaign against "The filthy thing that has driven us from Germany". Mstislav Rostropovich and Galina Vishnevskaya would command more sympathy, and more respect, if they had done the same.

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Defence: adjusting the machinery

The Ministry of Defence which throughout the mid-1970s has resembled a castle under siege in the dark ages, is once more trying to put its own house in order. It is one of the less obvious signs of Britain's economic recovery.

Ministry chiefs, who in their sixth-floor offices have had to man the battlements against the slings and arrows of the Treasury are returning to the thankless task of oiling and cleaning the decision-making machinery on which the smooth running of Britain's defences ultimately depends. How far they should strip and replace some of that machinery however remains a matter for debate.

The ministry differs from most other Whitehall departments in a number of respects. For one thing it is primarily a large executive body which spends most of its own resources instead of handing them over to somebody else. For another it is dominated by specialists, some of whom operate in areas which only they can fully understand. Then again its structure is permeated by officers of the armed forces whose loyalties are mainly to the particular service in which their careers are being made.

In theory the machinery should work. The three service hierarchies each culminate in a Chief of Staff (CoS), over whom presides a Chief of Defence Staff, a tri-service overlord who should be able to present an objective view of service priorities. A Chiefs of Staff committee is collectively responsible for advising the Secretary of State on military matters.

The plethora of committees is headed by the Defence Council whose members include the five ministers, the four chiefs of staff, the Permanent Under Secretary, the Chief of Defence Procurement, the Chief Scientific Adviser and the Vice-Chief of Defence Staff (Personnel and Logistics). These are the men who control the ministry, and from the council one imagines, all power should spring.

In practice the pyramid, like those of ancient Egypt, is a weatherbeaten compromise between accident and design. The power of the CDS is heavily dependent upon the kind of man appointed. Lord Mountbatten (1959-65) was a strong one, and so was Lord Elworthy (1967-71) who, despite his own RAF background, over-ruled the Chief of the Air Staff on at least one important policy decision.

But others have cast themselves more in the role of a genial chairman. Even Lord Carver, who had the intellectual capacity to be a strong CDS between 1973 and 1976, admitted that as a soldier he found it difficult to argue against the naval and RAF chiefs of staff on technical matters.

The Defence Council too has been a body of doubtful authority since it was founded in 1964. For one thing it has been rarely convened throughout most of its life. Far from being a vital policy-shaping committee it has too often looked like the icing on top of the cake.

By contrast the Chiefs of Staff committee has retained its power and all too often presents advice which lies more in the interests of the individual services than the defence priorities of Britain as a whole.

The dilemma of how to strengthen the centre at the expense of the single services, is an old one. During the 1960s a succession of committees burned the midnight oil in trying to find a solution, notably the Headquarters Reorganization Committee 1965, the Study Group on Defence Organization 1966 and the Headquarters Organization Committee 1969.

The second of these went so far as to propose the complete restructuring of the mi along functional rather service lines—which was extreme even for Denis H to push past service oppos Not all the proposals of more moderate HOC adopted either—including to abolish the single-se junior ministers—because Carrington who became De Secretary in 1970 decided the services needed a peri stability after all the upha of the 1960s.

The most notable act ment of these years wa establishment of the centra Procurement Executive, fo ing the report of Sir F Rayner in 1971.

A number of other ch have also taken place d the last year or two, so them as a result of the ma ment review which comp its work in 1976. The significant of these is pe the injection of new life the Defence Council. It three times in 1976, seven in 1977 and the general aim is to convene it every fo six weeks to discuss ma like major equipment grammes, service pay, res and development and national collaboration.

Another relatively mino change took place last when the ministry's public tions department was organized. The service dire of PR, all one-star app ments, had previously responsible to their se boards. But they have now brought under the c hierarchy with responsibili the Chief Public Rela Officer, a civil servant through him to the Perm Under Secretary himself.

But the ministry, far pursuing a centrist philos is trying to be pragmatic, trying to establish a s enough machine to que whether or not the RAF need a new aircraft by a tain date, or the Army a tank. There is already en machinery—perhaps too —and the questioning voi the centre is already quite early in the long, ling process of thrashing new weapon requiremen one of the three services.

Whether it is heard l enough—and whether in end it has enough infl over the decision is an matter.

Even if one restructure ministry on functional r than service lines there guarantee that the right sion would emerge at the of the day. As long as the three services, officers a ministry will feel an whelming sense of loyalt their particular arm.

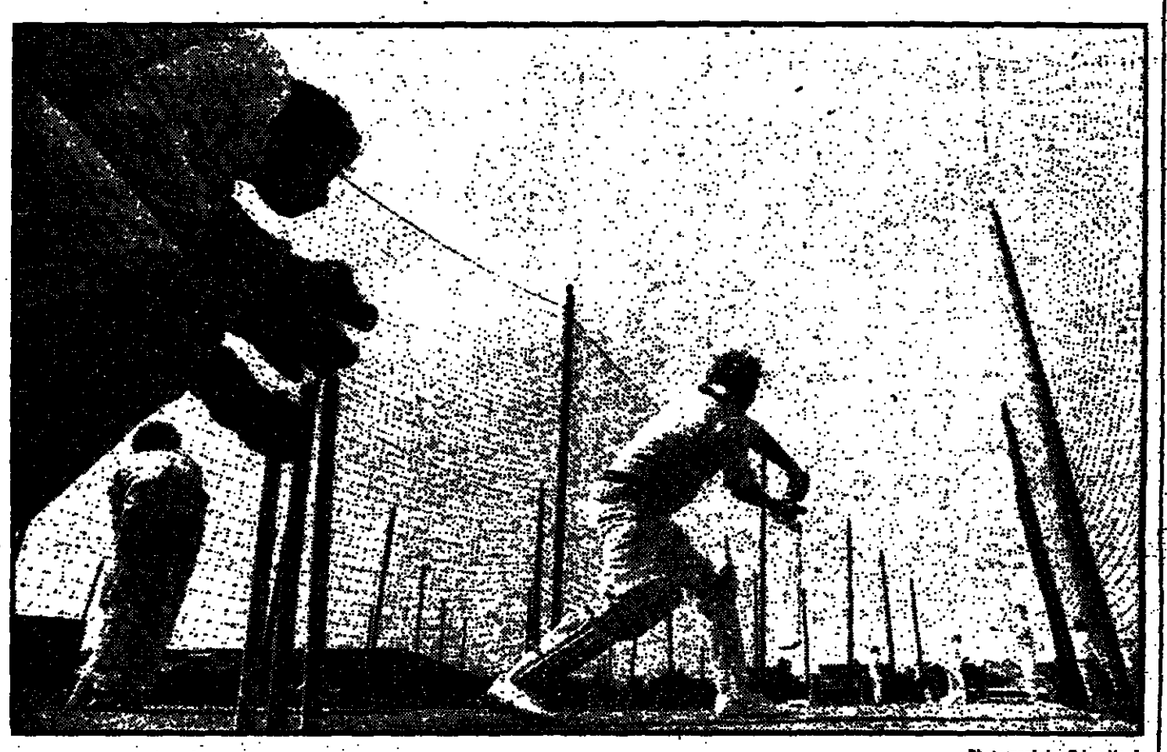
The ministry can hard short of suggestions. Offi or unofficially these hav cluded over the years the tion of the Chiefs of Staff mittee, the introduction common rank structur senior officers in all th vices, the replacement single-service junior mi —who are about as relev the figureheads on an al man-of-war — with func appointments, and a rational system for choosir CDS than the present o Buggins' turn.

But it is contendable single-service rivalry is no root of all evil. Argu about the right balance bet quality and quantity in wea or about collaboration Nato allies are perhaps pertinent than those about gets the biggest slice of cake.

The decision-making pr has been improved over years. But it is widely ack ledged that it could be ther refined — probably strengthening of the centre not necessarily so. The an perhaps lies not in si cleaning the machine, no fitting an entirely new en but in adjusting important near the hub of power.

Henry Stanh
Defence Correspon

Playing a straight bat out of the gloom



Photograph by Brian Harris

Never was a sport more heartily sick of a subject than cricket is of the Packer affair. It took over the summer of 1977; it has cast its shadow throughout the winter and now as the new season starts it shows no signs of abating. When cricketers are gathered together, on the field or off it, it is never long before voices are raised, mostly in anger at what a few are doing, apparently to the detriment of the game.

People who know nothing about cricket, talk all about Packer; the less they know the more they are inclined to uphold him.

There were cases last season of scuffles in county dressing rooms. A famous player who was involved in one and is now with Packer still looked haunted by the memory of it at the cricketers' meeting at Edgbaston last week. He longs, I know, for "laughter and the love of friends". A sentiment which may eventually bring some of the players back where they belong.

For the time being, though, the strike continues. Looking for something happier to think about, let us start with the England side. During the first of their winter Test matches, in Lahore, one of them said to me that he was finding it hard to reconcile himself to the absence of Greig, Underwood and Knott. By the time of the last one, in Wellington, the new team had developed its own identity and created a fierce and self-sufficient spirit. Their fielding is brilliant, their bowling can be very good. What we need to find before leaving for Australia in October are some batsmen who play with conviction. To watch England batting as they did in that Wellington match, on a good pitch and with everything to play for, was an ordeal.

In the MCC side at Lord's today, for the season's opening match, are Gower, Love and Hayes, three batsmen with the sort of flair the selectors are looking for. Frank Hayes, Lancashire's new captain and a contender for a place in England's middle order, is to be given the chance of a come-back. At 31 he is still young enough and at his best he is good to watch.

Gower (21) and Love (22), and also Athey (20), who is full of Yorkshire promise, have all spent the winter batting in Australia. So has Tavare (23), now down from Oxford and hoping to play a full season for Kent. Gower is described by Ray Illingworth as the best young timer of a cricket ball he has ever seen. There is talent about all right, less of it perhaps than in West Indies but as much, I am sure as in Australia.

What has been holding it back is the presence of too many overseas cricketers and the absence in the England team of someone to show what is really meant by stroke play. It was for this reason that I thought a year of Ted Dexter, even though he is 42, might be a help. He will not be lured, unfortunately, beyond saying, in a letter to *The Times*, that he would be pleased to help in an advisory capacity.

In 1977 it cost £3m to stage the first-class game in England. This year it will be more, and with the Test matches, the main source of income, being against Pakistan and New Zealand rather than Australia, revenue is likely to be down. Ever since football, a game which attracts larger crowds than cricket, started to pay its players what the players felt they were worth, all but a very few clubs have been cutting down on their staffs and struggling with an overdraft. When justifying the claims made on their behalf, and by themselves, for greatly increased wages, first-class cricketers hope not to be asked one awkward question: why, for most of the week, are they watched by so few people?

If the financial outlook is not especially bright the prospect of fewer county places being filled by visiting stars means greater opportunity for young home-bred players. It has taken time to decide on the right balance, and the suggestion of one to each county side, which could be right, has come from the players themselves. I would like to see a rider to this: that every county should be obliged to include five players born within its own boundaries. Apart from Yorkshire few do so; at times some include none.

Off we go then, on another season, in weather that seems to be waiting for the game to resolve its differences before making the playing of it a pleasant prospect.

In 25 years as cricket correspondent of *The Times* I have never known more cricketers to be united or the game to be more at odds. Eight of the county sides will be under new captains: Kent under Eslham, Lancashire under Hayes, Northamptonshire under Watts, Nottinghamshire under Rice, Somerset under Rose, Surrey under Knight and Warwickshire under Whitehouse. It is extraordinary to me that Derbyshire (Barlow) and Gloucestershire (Procter) should not also have made a change. "You know your future lies with Packer, don't you?" is the line to which young Derbyshire and Gloucestershire players may now be exposed from those who lead them.

We shall miss Brian Close, Alan Gibson's "old bald blighter", and the game will miss Alan Knott, more even perhaps than Knott will miss the game. We shall follow with high hopes the fortunes of Ian Botham, England's new young champion. There will, I am afraid, be disappointment for Boycott, caretaker captain in New Zealand, as Brearley reclaims his job. At some time we can expect Mr Packer to come to Lord's. If not, no one will regret it more than his own players in limbo.

John Woodcock

Children slept in rubble as mothers worked on construction site.

Up to fifty percent of the construction site labourers in India's cities are women.

They flock to Delhi and Bombay from the poor rural areas of Rajasthan and Maharashtra.

Those who are lucky enough to find employment in the cities may have to leave their children to sleep or play in the rubble of the worksite.

It was to provide shelter for these neglected children that the mobile crèches for working mothers' children was set up in 1969.



Lunches and Lessons

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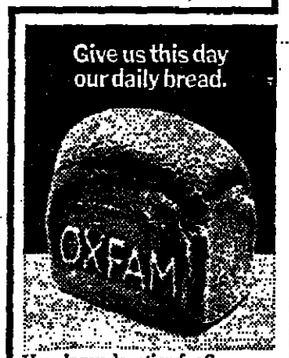
The children get a mid-day meal and milk twice a day. There are also regular vaccination and immunisation programmes carried out in conjunction with the civic authorities.

At first mothers were nervous to leave their children with strangers and acceptance was slow. But by 1976 thirty two centres were in operation caring for several thousand children.

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THE TIMES DIARY/PHS

Mr Redgrave to play only party roles

The revolutionary Corin Redgrave has given up any lingering hope he may have had of emulating his illustrious family in the acting game. Instead, this earnest young man, now running as the start candidate for the Workers Revolutionary Party in tomorrow's by-election at Lambeth Central, is firmly committed to a career aimed at creating a democratic workers' state.

Mr Redgrave, aged 38, doesn't actually expect to win the seat but observers feel he will probably top the list of fringe left-wing candidates.

Looking quite exhausted after touring the constituency in a S-registration Fiesta and grey donkey-jacket, he admitted the day of the WRP had not yet arrived but said it is coming.

"Things are going very well", he told me. "Even in such a short space of time, I have seen the impact the economic crisis has had on people, the way it has affected their lives. It has changed the relations between the working class and its traditional party, the Labour Party."

He added: "I haven't actually abandoned an acting career. Like so many actors I just don't have one. First and foremost, I identify with the party. I have acted over the past few years and I shall again, but only in things, plays and films, connected with the party."

His sister Vanessa, who stood twice for the WRP in Newham, has kept largely in the background during the campaign, though she did turn up for a local showing of the film, *The Palestinians*, which led to her well-publicized Hollywood Oscar row earlier this month.

Mr Redgrave does not feel himself to be following in his sister's political footsteps as some may say he has in her acting ones. "We are both members of the party's central committee, and it is that which has influenced the two of us, not one the other", he told me.



Roast beef and logical positivism

Lord Hailsham, resplendent in what he describes as Byzantine robes, will today sponsor Sir Peter Rawlinson on his elevation to the House of Lords.

Yesterday, the position was reversed in a way and it was Sir Peter who did Lord Hailsham a favour by introducing him as guest of honour at the Foyle's luncheon. "The most outstanding Lord Chancellor of modern times", said Sir Peter motioning towards his Lordship.

I was not the only person to remind himself of the appositeness of the juxtaposition of the two men on top table. Sir Peter is generally thought to be the favourite for the job of Lord Chancellor when, and if Mrs Thatcher moves into Downing Street. But, as I reported recently, there is an impressive body of Tory opinion that favours Lord Hailsham's claim to a second stint.

The luncheon was not given, however, to allow us to play another round of the guessing game, but to allow Lord Hailsham to tell us about (but only indirectly about) his new book *The Dilemma of Democracy* (Collins).

It was a serious and impressive speech about constitutional reform: he talked of the choice between logical positivism and utilitarianism. After roast beef and sorbet, words like that did not rest easily on the stomach, but I did not see anyone fidget.

I heard laughter only once. And that was when his lordship, who was talking about Britain's disease not being economic in origin, said that "no amount of oil dropping from our modern Moses's beard would cure us".

At the end of the line—an apology

A late train yesterday held up proceedings in a House of Commons committee. It was discussing (need I say it?) the Transport Bill.

A committee cannot function without its chairman. At 10.30 am, the appointed hour, there was no sign of Sir Stephen McAdden.

Five minutes later, he rushed into the committee room, explaining that the train from Southend had arrived an hour and a half late. The whole journey was supposed to have taken only one hour.

He told a clearly embarrassed Government bench that he hoped they would have something to say to Mr Peter Parker, the British Rail chairman, about it. "It has inconvenienced me, and it has inconvenience the committee."

The wheels of Whitehall turned faster than the speed of the Southend train. By 12.30, Mr William Rodgers, the Secretary of State for Transport, was rising to refer to "this unhappy saga. The chairman of British Rail has asked me on his behalf personally to apologize to you for the delay", he told Sir Stephen.

I thought Mr Levin w get round to Wagner, too, of course he did. He remi me that an America station broadcast the whol Solti's recording of *The* in a single day.

Loyal and royal all-day sitting

Sheer physical cowardice kept me away from the Aldwych Theatre last Saturday where doughtier, more loyal posteriors than mine remained anchored in plush throughout nine hours of *Henry VI*.

I am told the three-part royalist marathon was a sell-out and that there are only gallery seats left for the repeats on April 29, May 13 and May 27.

I feel a bit ashamed now, and have turned for sympathy to Bernard Levin who has spent half of his life in a sedentary position. Comfort I had none. Instead, he regaled me with a horrifying list of previous theatrical feats of endurance.

I thought he would quote the case of Oberammergau, and he did: two four-hour sessions with a break of only two hours. Done in full, Karl Kraus's *The Last Days of Mankind* would sprawl across a whole week; in New York a year or two ago, it was shrunk to a one-day version.

Token gesture

I report, without comment, the following telex message recei from Clapham Library by Library Association Recor

"Ms K. Sullivan, reade Clapham Library called in t to report lost library to Younger brother of Ms Sull aged six, had been discov with other friends of same playing cards for high st

"In the pool were fi tokens issued by Lambeth minster and two other lil authorities. Tiny tot actin banker reported using ga rake to scoop in the winn Recent movie on TV has spired the action.

"Ms Sullivan and friends visiting libraries in Lo area attempting to sort o very confused situation."

The skeleton at the feast

For professional reasons, most toastmasters cannot help but li off the fat of the land and, according to Ivor Spencer, presiden of their guild, 95 per cent of them die of heart disease. Which explains why, whenever he is booked for a function, he takes with him a tin of skimmed milk and a tub of margarine, high in polyunsaturates. The other day, he tells me, he was officiating a Grosvenor House function. Some guests at an adjoining table asked him why he was using his own marge and milk. He explained the reason and ended up by sharing his supplies wit them. "If this catches on", says the very fit Mr Spencer, "we will end up seeing these items on the banqueting tables."

هكذا من الأصل

TIMES PAST
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E QUEEN'S FIVE PENCE

binet will tomorrow the question of forces' ich is arguably the most single issue of its kind e of the present Govern- has been attended by ma than that which has ired previous disputes miners and the power or even the firemen and e. In the long term how- even more fundamental fabric of our democratic The armed forces have that society with uni- ing loyalty in the past, e is no reason to doubt will continue to do so. have a right to expect loyalty in return. *Government has a moral* practical obligation to that they are adequately looked after. The moral arises out of the terms military Salary which was ed in 1970. That salary on the concept that of the forces should be milar rates to those of ble civilian jobs. Com- is assessed by the dent Armed Forces Pay Body according to a com- mula, and until 1975 the worked tolerably well. then comparability has through the side-effects restraint, which has that while all men are are more equal than Every avenue through civilian workers have to by-pass Government like productivity agree- expense accounts and e, has been closed to Until now this loss of com- parability has been largely assessed by the forces themselves whose claims have lacked authority. The long-awaited report of the Review Body, however, more than reinforces their arguments by acknowledging that in some cases servicemen have fallen behind civilian earnings by more than 30 per cent.

What makes the forces unique is the lack of a trade union or professional body which could ensure that their voice is heard, or through which pressure could be brought to bear. In the absence of such a body the Government has a responsibility to ensure that they do not suffer by default. During the past year or two it has shown little enough anxiety to discharge that moral obligation, and a sad lack of prescience.

There is also, however, a very practical reason why the Government should restore comparability, and should be seen to do so quickly. The latest figures on the number of servicemen who are now leaving early make depressing reading. Ironically too it is often the best young men who leave because it is they who feel most confident about finding another job and earning more money outside. As long as soldiers, sailors and airmen earn less than bus drivers, firemen or insurance salesmen, this outward flow will continue —while the inward flow of raw recruits to take their places will simply dry up.

Service morale is already low because of a succession of cuts in defence spending, planned and real. The loss of career opportunities in forces which have seemed to grow continually smaller and the restrictions upon training imposed by inadequate resources have all eroded the image of service life as a worthwhile career. In this respect there has been some improvement. Defence spending is being increased next year by a modest 3 per cent and the size of the Army is being slightly expanded. New equipment is being introduced, and Northern Ireland is becoming a marginally less exacting requirement for the Army to meet. It would be a pity if this improvement was obscured by continuing unhappiness over pay.

There are thus a number of reasons why the Government should restore the comparability between service and civilian incomes, either now or on some specified date in the near future. One way to do this would be to raise the sum allocated under the X-factor—that part of forces' pay which is meant to compensate for the particular disadvantages of service life.

It is unlikely that the public would interpret this as a collapse of the current system of pay guidelines. It is still less likely that they would be hostile to the idea. There is an enormous reservoir of good will for the services in Britain now, particularly after their devotion to duty during the firemen's strike. We are treating our services very badly; in the long run that must be dangerous; in the short run it loses good men; in any case it is wrong.

L DEMOCRACIES ARE WELCOME

European Community is cing a challenge beside bickerings over British rance should fade into ficance. In the course of t few years it is going to admit Greece, Portugal ain to membership. This reate a Community with the original number of states, wider differences ds of development, three guages (though the num- ficial languages could be a much enlarged nean dimension, and a w problems. Inevitably come a very different nity.

House of Lords Select ttee on the European nities is right in its report ed yesterday to insist that iations for entry should be forward with speed and nation". The problems unting and there have hesitations in many s—among officials who ve to cope with the details ustment, among govern- beset by pressure groups to be adversely affected, ong those still committed ion of the Community as step towards a federated Likewise there has been intly dubious support for ment from people whose main concern is to prevent the growth of supra-national institutions.

However, member governments are now generally agreed that the political case for enlargement is overwhelming. The basic interest of the Community must be to support and develop democracy. It could not honourably refuse applications from democratic states in the European area. It also has a special interest in supporting the still fairly recent victories of democracy in Greece, Portugal and Spain. Looking further ahead it must take account of the possibility that Germany could one day be reunited. A Community of twelve members with a strong Latin element would be better able to absorb this giant (or maybe a second German member state) than the existing Community of nine.

The practical difficulties should not be minimized. French farmers do not want competition from Spanish farmers. Italian farmers also feel threatened. Portugal's low level of economic development and current financial difficulties present special problems. Certain industries in the developed countries could feel the draught. Then there is the task of adapting the Brussels institutions to a membership of twelve so soon after raising it to nine. Clearly there will be significant new demands on the Community budget as well as on the budgets of the richer member states, though the full cost cannot be accurately calculated at this stage.

From dealing with these problems the Community could eventually emerge stronger if no nearer federation. But the select committee rightly points out that enlargement should not necessarily be seen as an alternative to political or economic union since it is far from certain that there would have been agreement among the Nine on closer union. Thus instead of lamenting the fading of a federal dream, which would anyway have been unrealizable in present circumstances, the Community should address itself to the new challenge as at least in part a way of bridging old differences. There is still a tendency to be too obsessed by the practical hurdles, none of which is insurmountable. It should be possible to find more inspiration in the prospect of a new, larger, stronger and more democratic Europe being built on the compact foundations of the old. Even the federal dream might come true of the whole of Europe in the next century.

LOW HIMALAYAN THAW

commonly agreed that the Party government in s been more successful in ng India's foreign rela- an in bringing a new zest iciency to the task of rul- dia. Good sense and an gness to be affected by notions has allowed ties he Soviet Union to be a notch or two without This has been balanced uch better understanding e United States, no longer by the pervasive anti- anism that has hung about elhi since the Nehru era. d be natural to go on from adjustments to consider the other major country hich relations have not paired since the disast- order war of 1962. e had been much talk of der Mrs Gandhi's govern- ut only with the Janata over a year ago did it likely that China might new view of India. In after all, there was also government finding its fter the old leader had Last year's cautious and it signals between the two countries were indication enough of a mutual desire for improvement. This year things have been moving, with a Chinese trade delegation coming to India in February followed, last month, by the politically much more direct gesture of a Chinese friendship delegation spending two weeks as visitors. But so far the outcome has seemed disappointing, even minimal. At a popular level, perhaps, Indian-Chinese friendship has never had any obvious foundations. While the Chinese visitors got press approval the tone of government statements was not optimistic. Is it possible that India expects more from China than China does from India?

Some discrepancy of this kind may have lain behind the two countries' relations from the beginning. Relations between major powers of comparable size abutting on each other are rarely easy. By comparison China's style in relations with her smaller neighbours is long-established and India's recent handling of her South Asian neighbours has also been more deft under Mr Vajpayee as foreign minister. But the real difficulty between India and China has always been the status of Tibet and the consequent status of India's border with Tibet as these have survived from the days of British rule.

Acknowledging these difficulties, China's latest approach has been to restore friendship and to hope that the prickly problems can later be discussed without rancour. The Indian attitude seems to be that it is for China to make proposals on the border which India can entertain if friendship is to be meaningful. Mr Morarji Desai has said that there is no indication that China is willing to give up territory that she now holds, which seems to allow no case to China at all, indeed, he speaks of India's wish to get back by peaceful means 15,000 square miles of land occupied by China. Mr Vajpayee has also been cautious, insisting that the border issue must come first. Besides that disagreement there is the presence in India of the Dalai Lama who in Chinese eyes is seen as a spokesman for a Tibet outside Chinese control. Sino-Indian friendship is bound to proceed slowly while China remains as touchy over Tibet and India as unyielding over the border.

spective tax law

r A. C. Bennett

ll the House of Commons e courage to deny the Chan- lis's proposed retrospective ion to withdraw tax relief for ants in commodity futures. fundamental principle of a ciety that the law has to be nd to be certain. The alter- is the repressive type of operating under the socialist d democracies of the Eastern

a well established principle endorsed by the highest in this country, that a tax- may so arrange his affairs as ce his taxation liability. Lord a famous Scottish judge, ex- ds in colourful terms when "No man in this country is the smallest obligation, moral erwise, so to arrange his legal rs to his business and prop- as to enable the Inland ue to put the largest shovel in his stores. The Inland Revenue is not slow to take every advantage open to it under the taxing statutes for the purpose of depleting the taxpayer's pocket", and he added, "The taxpayer is in like manner entitled to be astute to prevent, so far as he honestly can, the depletion of his means by the Inland Revenue."

What has happened with this scheme, which is entirely honest, is that private enterprise has again astutely outwitted the taxmen and this is something that neither they nor their present master can tolerate. Did you notice the Chancellor's perjorative references to "the marketing of a succession of highly artificial schemes" and "when one is detected the next is immediately sold". Paradoxically, is it not the Chancellor's intention, as he would have us believe, that much of his Budget is directed towards encouragement of the smaller business and the entrepreneur and successful marketing generally.

I and some of my partners participated in this particular scheme and are not prepared to receive a lesson in morals from Mr Healey. Do I not recall his saying that he would tax the rich until the pips squeak? He must often feel satisfied with his success. Ninety-eight per cent tax on the bulk of investment income where total taxable income exceeds £23,000!

Now that the proceedings of Parliament are being broadcast, there is perhaps a chance that we shall be able to listen to Members of the Liberal and Conservative Parties defending the principles of freedom and the rule of law in which they tell us they believe. No doubt they will receive no support from the socialist party.

Yours faithfully,
A. COLIN BENNETT,
George Carter and Co,
11 Breams Buildings, EC4.
April 12

LETTERS TO THE EDITOR

Broadcasting and terrorism

From Professor Alan Thompson

Sir, Your report (April 13) of plans for increased police cooperation among European states to fight terrorism raises in my mind a further possibility. This is for some form of consultation—perhaps a European conference—among the broadcasting and television organizations of the various states, to compare and discuss their policies in dealing with terrorism.

I have recently returned from a visit to Italy where I have been impressed by the way in which television and radio have covered the Moro kidnapping. While avoiding dangerous sensationalism, they have reflected the sense of outrage and horror of the Italian nation at the barbarous methods of the terrorists. Both the major Italian television *channels (the pro-Christian Demo*crat channel and its alternative channel which favours the left wing and communist parties) have maintained a common front in their condemnation of violence and in their support for the forces of law and security.

Circumstances (and the nature of terrorist activity) differ from country to country. The historical and political complexity of the Irish question, for instance, differs from the situation which has given rise to other forms of terrorism in Europe. Furthermore, there are dangers in a broadcasting authority becoming identified as a passive spokesman for the military and the police. The unrivalled reputation enjoyed by the BBC throughout the world for the quality and integrity of its news and documentary coverage springs in no small measure from its independence and impartiality.

Nevertheless, there is one common viewpoint which links the vast majority of the electorate in western democratic countries. This is a total abhorrence of terrorist activity and a belief in the settlement of political issues by non-violent and democratic methods. This common theme should at least provide a starting point for professional broadcasters from different countries to get together and reexamine the ways in which they report terrorism, and the manner in which the goals of public order and safety are influenced by their methods of reporting.

Yours faithfully,
ALAN THOMPSON, BBC National Governor for Scotland,
11 Upper Gray Street,
Edinburgh.
April 17.

From Mr John Alexander-Sinclair

Sir, As far as I know the common sense suggestion for dealing with kidnappers who ask for the release of their fellow criminals has never been made.

It is that as soon as the names and identities of the men and women who are asked in exchange are known governments should simply declare that if anything untoward happens to the kidnapped person, the persons asked for would be shot out of hand. Moro and the Turin trial terrorists are a case in point.

Extreme cases require extreme measures and the chances of executing an innocent person are negligible. This may be rough justice and it would be necessary to abrogate whatever provisions of the law stand in the way of such executions.

I write as one who is against capital punishment and as Chairman of the British Human Rights Trust; that is, a fighter for the rights of the individual.

Yours faithfully,
JOHN ALEXANDER-SINCLAIR,
London, SE21.
April 17.

House of Lords reform

From Lord Scarman

Sir, In his thoughtful letter (April 15) Mr Kenneth Lindsay comments that he believes we must pursue a somewhat different course towards constitutional reform from the case "for judicial reform" with which he associates my name. But there is no difference in our conclusions. A written constitution, a Bill of Rights, and a measure of judicial review strictly defined by statute are not enough in themselves—perhaps not even the most important elements of constitutional reform.

If acceptable, they must be seen as part and parcel of a movement towards wider reform—which, I agree, cannot be achieved without "a thorough-going commission on our constitution."

Yours faithfully,
SCARMAN,
House of Lords.
April 16.

The Tridentine Mass

From Dr P. Dening-Smitherman

Sir, The tale of intolerance and discrimination by the Roman Catholic Church against those who wish to attend regularly the traditional Tridentine Mass (In search of a church, April 14) is only half the story.

At least the Mass can be heard, wherever the surroundings, and validly heard. But this can only come about through the sacrifices and hardships willingly endured by the small band of devoted priests in this country who put their conscience before a blind obedience to their superiors. The really cruel intolerance and discrimination shown to these traditional priests both by the hierarchy and by their equals who reject, isolate and humiliate them has for long been a scandal which should shame the post-Conciliar church, busy as it is in showing tolerance and enlightenment in so many other directions.

Of course traditionalists in the Catholic church would welcome opportunities to acquire redundant churches. But much more welcome would be some small acceptance in charity and understanding by the hierarchy of these priests who cannot, and never will, relinquish the Mass in which they were ordained.

Yours faithfully,
P. DENING-SMITHERMAN,
St. Helens,
East Farleigh,
Near Maidstone,
Kent.
April 14.

Supporting a Rhodesia settlement

From Mrs Elspeth Huxley

Sir, "The Western powers cannot afford to stand by and do nothing", your leading article (April 4) observes, about Russia's military encroachment in Africa and its new blatant thrust towards political domination. Far from standing by and doing nothing, they are positively promoting the Russian/Cuban strategy by supporting and sustaining the Russian/Cuban ally Mr Nkomo, whose Patriotic Front guerrillas are armed, trained and deployed by the Russian/Cuban command. In alliance with Mr Mugabe's forces in Mozambique, they are now attempting to overrun Rhodesia and establish a Russian/Cuban controlled state to link up, in due course, with bases already established, or being established, in the Horn of Africa, and so, with Angola already lined up, pave the way towards the domination and recolonization of Africa.

And while President Carter warns us all about Russian aims in Africa, now blindingly obvious, his Ambassador to the United Nations continues to assure the Patriotic Front of the full support of the United States for their Marxist aims. Is not the contradiction also blindingly obvious? Have we all been hypnotised by Mr Andrew Young? Our Foreign Secretary not least of all?

In the long, muddled, inglorious and even ridiculous story of successive British Governments' attempts to deal with the Rhodesian situation, five principles were laid down by the Foreign Office of which the fifth, if I remember aright, was that any agreement reached should be acceptable to the people of Rhodesia as a whole. There is as yet no way of making sure that the recent agreement reached in Salisbury fully satisfies this, but there is also no doubt that Bishop Muzorewa commands greater support than any other African leader, and that Mr Nkomo scarcely commands any at all. Nevertheless, Mr Young and Dr Owen are backing Mr Nkomo and expect the black Rhodesian leaders to welcome as a colleague a man whose guerrillas are trying to overrun their country, are murdering and abducting its inhabitants, and intend to bring it under a Marxist controlled government.

They are also, apparently, hoping to persuade Mr Nkomo to submit himself and his party to elections from which, if genuinely organised, the Patriotic Front would emerge with about as many seats as the National Front is likely to emerge with in this country. Mr Nkomo is not an idiot, as he would be if he fell in with the Anglo-American proposals—insofar as any of us know just what these are. Is it not strange that so important a set of proposals have never been revealed to a public who would be called upon to endorse them, should they ever emerge from their rosy cloud of wishful thinking?

No sorting out of such a tangled situation as Rhodesia's can be perfect, but it appears that the Government in Salisbury has met in good faith, and to the best of its ability, those five principles laid down by the British Government. Far from accepting this outcome, the Foreign Secretary and Mr Young say it won't do. Who is breaking faith this time, Mr Smith or Dr Owen?

Most African states support the Patriotic Front and reject any agreement to which Mr Smith is a party; this is, of course, the reason why the British Government is reneging on its undertaking. Unpopularity with other African states, should a democratic, independent Zimbabwe emerge from the Salisbury agreement, must be faced. A policy based on currying favour seldom succeeds for long. Current events in Ethiopia may well cause some of the less indoctrinated African leaders to question the wisdom of encouraging the Russian/Cuban advance and the rule of guerrillas, and the fait accompli of a democratic, multi-racial Zimbabwe, were such a thing to come to pass, might be an acceptable alternative. It will be a gloomy end to an inglorious story if our Foreign Secretary strangles at birth the only possibility of a reasonable outcome, in the false hope of appeasing non-Zimbabwian African opinion.

Yours faithfuly,
ELSPETH HUXLEY,
Green End
Oaksey,
Malmesbury, Wiltshire.

Restoring the dollar

From Mr William Wiseley

Sir, Your leader "The Choice for the Dollar" (April 13) is muddle-headed. Is there any practical alternative to the American dollar as a reserve currency? Special Drawing Rights perhaps? Most certainly not! It has been impossible to obtain any international agreement on distribution of new issues. Whenever another is proposed, the world's poorest nations immediately demand half as the price for their assent, as Sir Jeremy Morse found to his dismay in November 1972.

If the central bankers of Western Europe and Japan truly object to the present glut of American dollars held abroad, they have only one *realistic course of action. They must* persuade their own governments to adopt costly policies that have been consistently rejected for more than 30 years. The United States must be allowed to maintain an undervalued dollar, so that it can earn trade and payments surpluses. Western Europe and Japan must also begin to pay the full costs of their own defence, so that the United States can cut its own defence costs abroad, restore balance to the Federal budget, and thus curb domestic inflation.

Unhappily, it is very safe to predict that the political leaders who assemble for the Bonn summit in July will continue to obscure and reject those essential measures. Instead they will propose futile palliatives. The inflationary glut of dollars held abroad will continue inexorably to grow.

Sincerely yours,
WILLIAM WISELEY,
9 Ravenscroft Road,
Henley-on-Thames,
Oxfordshire.
April 13.

The National Front

From Mr Peter Cadogan

Sir, Why this craven fear of the National Front?

What the NF has done is to touch two sensitive nerves in the body politic of this country. The first is the appalling mess that employers and government (and passive public opinion) have made of immigration policy over the years. The second is a deeper matter. We all know about the political and spiritual void we have as the consequence of the loss of our imperial role. The NF is a working class response to that situation, an appeal to nationalism and the flag. If we can't do better than that, then plainly we deserve the National Front!

There are credible answers. The proper way to deal with the NF is to confront their leaders day by day, face to face, with such answers and not to take refuge in general bans that only indicate a sad lack of confidence in the tested values for which, as I understand it, this country stands.

The National Front has been banned four times from Conway Hall and is under ban at the moment. This action was taken in each case for a particular offence and the penalty was, in each case, for a prescribed period.

We detest the incitement to hatred for which the National Front is responsible. We also believe in the freedom of speech and assembly under the law of the land and the conditions of a hiring contract. This is a perfectly feasible position and it does work.

I have just challenged Messrs Tyndal and Webster to a public debate on neutral territory. We had two such exchanges with the National Party last year and in an atmosphere of freedom and reasonable exchange they withered and fell away. That is the answer.

Yours truly,
PETER CADOGAN,
General Secretary,
South Place Ethical Society,
Conway Hall,
25 Red Lion Square, WC1,
April 12.

Threat to horse breeding

From Sir John Musker

Sir, Your Veterinary Correspondent, in his article (*The Times*, April 15) on the disease threatening our thoroughbreds, has accurately reflected the views of the thoroughbred breeding industry regarding the dangers and exceptional costs resulting from this new disease which now threatens the production of race horses.

The Research Laboratories, the veterinary surgeons and, above all, the individual horse breeders are facing crippling expenses in their efforts to stem this unusual menace to their industry. The help of the Ministry of Agriculture is urgently needed in the form of additional money for the Horserace Betting Levy Board to enable it to finance still further the high cost of research into this equine scourge—for that is what it is.

Yours faithfully,
JOHN MUSKER,
Chairman,
The Newmarket Stud Farmers' Association,
Shadwell Park,
Thetford.
April 16.

Deteriorating climate

From Mr David Butler

Sir, Like Lord Kingsale and Ringrone in his letter today (April 17), I didn't like the sound of the last long range weather forecast. These late springs and blackthorn winters are very expensive for me, and if we are to have a run of them it will mean a new sort of farming where much more winter fodder will have to conserved.

I don't know anything about his Mexican armadillos, but our blackthorn refuses to come into bud this year; during the sixties it used to bloom in February.

Perhaps Mr Denis Howell would have the answer. When he was Minister of Drought it rained; as Minister of Drifts it thawed. If he were Minister of Spring would it make the weather warmer?

Yours sincerely,
DAVID BUTLER,
Woolley Green Farm,
Braishfield,
Romsey,
Hampshire.
April 17.

Welsh Drama Company

From Mr David Alexander

Sir, I was surprised to read in your report today (April 14) on the closure of the Welsh Drama Company the statement that "the critical response for their work was often poor". In fact, in both the Welsh and London press, the critical response was, much more often than not, very good.

I could produce a string of excellent press quotes relating to individual productions (including a rave review of Gwyn Thomas's *The Breakers* written for *The Sunday Times* by your contributor Bernard Levin), but will give just two relating to the general status of the company. In a leading article (March 22, 1977) the *Western Mail* wrote "it is the only company that we have got that stands any chance of developing into the English language arm of a genuine Welsh national theatre"; and in a review (October 12, 1976) the *South Wales Evening Post* wrote, "Theatregoers are accustomed to only the best from the Welsh Drama Company".

I am, of course, prejudiced in thinking the the Welsh Drama Company was a very good company indeed, but my opinion is borne out by the general level of critical reception. It is the fact that it was such a good company that makes its closure so tragic.

Yours faithfully,
DAVID ALEXANDER,
Drama Manager,
Welsh National Opera and Drama Company,
John Street,
Cardiff.
April 14.

British Airways choice of aircraft

From Lord Boyd-Carpenter

Sir, While one can understand, and sympathise with, the desire of British Airways to exercise their own commercial judgment in the choice of the aircraft they use in their highly competitive business, it is the inevitable consequence of being a nationalized industry that that choice is not unfettered. The Government with which the final responsibility lies is under an obligation to consider not only the socio-economic considerations set out in Professor Flowers-Williams's letter today (April 18) but also to exercise their own judgment as to whether on merits British Airways are right.

There is a significant precedent. Some 15 years ago BOAC, as it then was, wished completely to cancel its orders for a British aircraft, the VC 10, and go all Boeing on the long haul routes. Mr Macmillan's Government refused to allow them to do this and made them keep a substantial number of VC 10s.

In the event this proved to be greatly in their interests. For the VC 10, although its seat-mile costs are marginally higher than those of the Boeing 707, had and has with its sensational rear-engined cabin quietness an enormous passenger appeal.

As a result the higher load factors which it attracts give it a profits edge over its competitor. Indeed when the VC 10s were on the Washington run, I met many Americans who travelled British simply to travel VC 10. It is still from a passenger angle the most comfortable aircraft in the world.

Mr Callaghan's Government should seriously consider doing British Airways a good turn.

I am, Sir, your obedient servant,
BOYD-CARPENTER,
House of Lords,
April 18.

Soviet Embassy plans

From Lord Kennet

Sir, Some 10 years ago the Swiss Embassy in Montagu Square was to be rebuilt, and the Foreign Office officials of the day considered that the Swiss plans for a modern building should be allowed to go ahead, even though the square was recognized as an aesthetically valuable entity. The Ministry of Housing and Local Government, where I was then the junior minister responsible for planning and for preservation, objected because local and civic feeling was against the plan.

The Swiss Ambassador realized that, nice though his Embassy's plans were, Anglo-Swiss relations were more important: clearly they would suffer if any attempt were made to use diplomatic clout to push plans through in spite of the democratic proprieties.

It is much to be hoped that the Soviet Ambassador will accept with good grace the fact that public opinion will be deeply offended if *he seeks to do any different from* his Swiss colleague, and will so inform his Government. They should not seek to cause listed buildings to be pulled down, nor to have a tower block erected that would be yet another intrusion on Kensington Gardens. Nor indeed should they erect what sounds like a prison wall in Kensington Church Street: the prospects for détente are surely not as bleak as that?

Yours, etc,
KENNET,
House of Lords.
April 17.

From Mr John Garratt

Sir, Having lived for several years opposite Kensington Church Street barracks—stoutly evocative of many a garrison building under the Imperial sky—I look forward, if I must, to what the Russians make of their compound in the West.

I fear, however, that residents can have little faith in the councillors of the Royal Borough of Kensington and Chelsea, who have built their own Kremlin overshadowing us all, seeing anything wrong in another fortress behind a high, presumably red, wall, to match their own. Of course embassy staff should be protected from the huge drifts of litter in Kensington Church Street, but could one ask the Russians who, we know, are fond of poetry, to remember the lines of Robert Frost?

Before I built a wall I'd ask to know
What I was walling in or walling out,
And to whom I was like to give offence.
Something there is that doesn't love a wall.

Yours faithfully,
J. GARRATT,
21 Kensington Church Street, W8.
April 17.

Commons on the air

From Mr D. G. Marshall

Sir, The letters in *The Times* of April 15, criticizing the conduct of debate in the House of Commons are disturbing, to say the least.

By what standards should parliamentary proceedings be judged? By those of other parliaments perhaps (though national temperament and alien procedures would fog the issue here); but hardly by reference to the manners and decorum, admirable as they may be, of a class of 11-year-olds, or even to those of a "disillusioned" 16-year-old. They would all do well to learn that it is by the fairness and compassion of its rules and traditions that a debating chamber must be judged, and not by the superficial roughness or even disorderliness of its tongues.

No liberty is upheld, no tyranny was ever kept back, by the kind of wearying disingenuousness of the average TV political discussion or debate, after which, for me at least, the parliamentary broadcasts have come as a deep refreshment. We must not complain when Parliament is a heated and tumultuous place, but rejoice. From such a crucible the laws of England flow.

Yours faithfully,
D. G. MARSHALL,
13 Ingham Road, NW6.
April 16.

COURT CIRCULAR

WINDSOR CASTLE
April 18: The Duke of Edinburgh was represented by Colonel Greville Tufnell at the Service of Thanksgiving for Captain R. L. Nairac which was held at the Guards' Chapel, Wellington Barracks, today.

CLARENCE HOUSE
April 18: Queen Elizabeth The Queen Mother was present this evening at a Concert given at Goldsmiths' Hall in aid of the Aldeburgh Festival—Snape, Maltings Foundation.
The Lady Elizabeth Basset and Major John Griffin were in attendance.

KENSINGTON PALACE
April 18: The Duke of Gloucester, Liveryman, dined with the Court of the Worshipful Company of Grocers at Grocers' Hall this evening.
Lieutenant Colonel Simon Bland was in attendance.

A memorial service for Jack Hulbert will be held on Monday, April 24, at All Souls', Langham Place, at noon.

Birthdays today

Dame Margery Corbett Ashby, 96; Sir Andrew Gilchrist, 68; Sir Thomas Hopkinson, 73; Sir Edward Lewis, 78; Colonel C. T. Mitford-Slade, 75; Miss Gladys Mitchell, 77; Lord Pilkington, 73; Baroness Summerskill, 77; Lieutenant-General Sir John Woodall, 81.

Lord Rawlinson of Ewell

The life peerage conferred on Sir Peter Rawlinson, QC, has been gazetted by the name, style and title of Baron Rawlinson of Ewell, of Ewell in the county of Surrey.

Latest wills

Henry Williamson leaves £36,954

Mr Henry William Williamson, of Ilfracombe, the author, left £36,954 net.
Miss Mary Catherine Ormsby, of Bath, left £72,125 net. After bequests of £2,750 to relatives the residue was divided equally among Oxfam, Christian Aid and Dr Barnardo's.
Other estates include (net, before tax paid; tax not disclosed):
Hope, Mr Harry, of Bolton, railway clerk £137,924
Fenton, Mr Alexander Miller, of Harrogate £197,713
MacColl, Dr John Watson, of Tunbridge Wells, former deputy superintendent, Armament Research Department, Fort Halstead £59,420
Rbberts, Mr Claude Alfr[illegible] Notting Hill £170,549

Forthcoming marriages

Mr D. J. Anderson
and Miss C. J. Pick
The engagement is announced between Derek Joseph, younger son of Mr and Mrs John Anderson, of Madeley, Crewe, and Caroline Jane, youngest daughter of Mr and Mrs Alan Pick, of Spring Farm, Hanwell, Banbury.

Lieutenant P. A. W. Edwards
and Miss S. J. Worrow
The engagement is announced between Paul, son of Mr and Mrs J. A. Edwards, of Bexleyheath, Kent, and Sandra, daughter of Mrs D. Worrow and the late Mr A. Worrow, of Barnehurst, Kent.

Mr G. H. Ekins
and Miss A. J. Thomas
The engagement is announced between Guy Hillier, younger son of Mr and Mrs J. R. Ekins, of Burwood Lodge, Dawlish Road, Teignmouth, Devon, and Anne Julia, elder daughter of Mr and Mrs Alan G. Thomas, of Manor Farm House, Bucklebury, Berk-

Mr A. I. Findlay
and Miss J. F. Donner
The engagement is announced between Alastair, elder son of Mr and Mrs I. H. F. Findlay, of Keston Park, Kent, and Judy, daughter of Mr and Mrs B. G. E. Donner, of West Byfleet, Surrey.

Mr P. E. L. Hawkins
and Miss A. C. Peacock
The engagement is announced between Philip, son of Mr and Mrs Edward A. Hawkins, of Boxmoor, Hemel Hempstead, and Anne Cavill, daughter of Mr and Mrs Edwin Cavill Peacock, of Hornsastle, Lincolnshire.

Mr C. Richardson
and Miss G. Frank
The engagement is announced and the marriage will take place in Australia between Nigel, son of Mr and Mrs Colin Richardson, of Knowles, Albury, Surrey, and Glenys, second daughter of Mr and Mrs J. C. Frank, of Melbourne, Australia.

Mr T. G. V. Roberts
and Miss S. J. Griffith
The engagement is announced between Thomas, elder son of Mr and Mrs T. V. Roberts, of Bampton Grange, Penrith, Cumbria, and Sally, second daughter of Lieutenant-Colonel and Mrs R. R. Griffith, of Greenslades House, Exton, near Exeter, Devon.

Mr P. S. Symes
and Miss M. E. Rogers
The engagement is announced between Peter Sigourney, youngest son of Commander E. D. Symes, OBE, RN (rtd), and Mrs Symes, of Dymoke House, Easton, Hampshire, and Mary Elizabeth, daughter of Mr John W. Rogers, QC, and Mrs Rogers, of Wrotham House, Wrotham, Kent.

Marriage

Mr I. A. Ross
and Miss K. E. Joslin
The marriage took place on April 15 in Managua, Nicaragua, of Mr Ian Alistair Ross, eldest son of Mr Thomas Douglas Ross, of Tokyo, and Mrs Joan Elizabeth Ross, of Bridge House, Crookham Village, Hampshire, to Miss Kathryne Eve Joslin, daughter of Mr and Mrs John Henry Joslin, of 12 Highland Road, Salisbury, Wiltshire.

Today's engagements

Queen Elizabeth the Queen Mother opens Gwent County Hall, 12.30.
Exhibition: Joe Plaskett, paintings and drawings, Canada House gallery, Trafalgar Square, 9.30-5.
Walk: Legal and Illegal London—Inns of Court, meet Holborn Station, 7.30.
Play: *Comings and Goings*, by Mike Stott, Everyman Theatre, Hope Street, Liverpool, 7.30.
Lunchtime music: Margaret Grundara (horn), Stephen Rose (piano), Ann Meza (soprano), St Olave's, Hart Street, City, 1.05.
Tour: Cuckoos, British Museum (Natural History), Cromwell Road, 3.
Exhibition: Home Improvement, presented by Cowan Barrett, Top Rank Suite, Arundel Gate, Sheffield, 2-10.
Recital: Murray Stewart, organ, St Bride's, Fleet Street, 1.15.
Talk: Electricity—new possibilities for its generation and use, by F. L. Tombs, Royal Society of Arts, 8 John Adam Street, 6.
Recital: midday record recital, Library Theatre, Tudor Place, Sheffield, 12.30.
Exhibition: Ian Berry: The English, Photographers Gallery, Great Newport Street, 11-7.

Watercolours bring American bids

By Huon Mallalieu

An encouraging feature of the sale of Victorian paintings and watercolours at Sotheby's Belgravia yesterday was the strength of American bidding in what is traditionally a British area.

The highest price was £9,500, paid by an American collector, for "Bal de la ville de Paris pour les blessés", dated 1851, by William Parrott (estimate £6,000 to £12,000). The highest price previously paid for one of his works was 2,600 guineas at Christie's in 1973.

American buyers also bought two of the other more expensive lots, "Amo te, ama me", two girls on a terrace by the sea by Alma-Tadema (estimate £6,000 to £12,000), and "Young Lady Bountiful" by Richard Redgrave (estimate £2,500 to £5,000).

Another record for an artist's work was £8,300 paid for "Procris and Cephalus" by John Roddam Spencer Stanhope, the Pre-Raphaelite follower (estimate £4,000 to £8,000). A large watercolour of farm horses at a ford by Myles Birket Foster reached £6,000 (estimate £3,000 to £6,000). The sale made a total of £296,560, with 6.6 per cent bought in.

Christie's sold Old Master prints bringing £82,973, with less than 2 per cent bought in, and English and Continental glass and paperweights, which made £64,571. Prince Liechtenstein paid £6,500 for 180 engravings after Van Dyck's portraits, which had a particularly impressive provenance including Rysbrack, the sculptor, and Mariette, the artist (estimate £2,000 to £3,000).

An allegory on commerce, a rare woodcut, by Jost Amman after J. Neudorfer, was sold for £5,000 (estimate £3,000 to £4,000). Three etchings by Bernardo Bellotto, which had been found in the backing, sold for £5,250.

The importance of condition in the market was emphasized by the fate of two sets of the *Urbis Venetiarum prospectus celebriores* engraved by Antonio Visentini after Canaletto. The first, generally in very good condition, was sold for £4,000 (estimate £2,500 to £3,500), and the second, with rather more damage, for £2,600 (estimate £2,000 to £2,500). The Rijks museum paid £500 for four previously unrecorded etched allegories by Jacob Jansz. de Gheyn the elder (estimate £400 to £600).

There was strong American bidding in the glass sale. However, the top price of £3,200 was paid by Sheppard, a London dealer, for a large German engraved goblet decorated with Bacchus and attendants and made in about 1735 (estimate £800 to £1,200). Spink paid £2,000 for a Baccarat faceted white tulip and periwinkle spray weight (estimate £800 to £1,200).

In Bond Street Sotheby's sold oriental ceramics and works of art to a total of £28,927, with 6 per cent failing to reach the reserves.

A sale of silver held at Torquay by Sotheby Bearne made £44,245, with less than 1 per cent failing to sell. An anonymous buyer paid £2,900 for an Edwardian shell-pattern table service of 163 pieces. A pair of George III candlesticks made by William Cafe in 1762 were sold for £1,200.

Latest appointments

Latest appointments include:
Mrs P. M. C. Taylor, Headmistress of Wanstead High School, to be a member of the University Grants Committee.

Mr Tim Rice to be a member of the general council of the Performing Right Society as a writer-director in succession to Mr Tony Hatch.

Mr J. I. Davies to be South Western Regional Veterinary Officer, Mr Roy Moss to be Regional Veterinary Officer at Tolworth.

Mr Peter Shaw, aged 46, assistant chief education and training manager with the British Gas Corporation, to be chief education and training officer of the Electricity Council, in succession to Mr David Williams, who has retired.

Mr David Kenny, administrator of Tower Hamlets health district, to be area administrator of Kensington and Chelsea and Westminster Area Health Authority (Teaching).

Mr Gordon Linacre, managing director of Yorkshire Post Newspapers, to be chairman of the council and executive committee of English National Opera North.

Eton College

The summer half at Eton College begins today with 19 new boys, the total in the school being 1,269. Mr N. J. T. Jaques has taken over his house in succession to Mr M. A. Nicholson.

P. J. Parham, KS, is captain of the school and T. J. N. Earle, OS, captain of the Oppidans. Four performances of Macbeth will be given in the Farrer Theatre on May 29, 30 and 31 and June 1.

The corps tattoo will be on the evening of June 2, and the Fourth of June will be celebrated on June 3 which is also the beginning of Long Leave, which ends on June 7.

There will be a careers convention on July 7 and 8; the Winchester match will be played on Agar's Plough on June 23 and 24 and the Harrow match at Lord's on July 15 and 16.

The half ends on July 14.

Rugby School

Term began at Rugby School yesterday with 730 pupils. J. Pattinson remains head of the school and E. F. Pugh is captain of cricket. Half term is from May 26 to 30 and term ends with Speech Day on July 15.

Denstone College

The chapter of the Midland division of the Woodard Corporation has appointed Mr T. G. Beynon, Senior Master at Merchant Taylors' School, to be Headmaster of Denstone College from September 1, 1978.

Harrogate College

Harrogate College reopened today for the Summer Term, with 428 girls. Lucinda Horler is head of school. Captains for swimming, tennis and athletics are Hilary Nowell, Lucinda Horler and Fenella Simpson respectively. The commemoration day is on June 23, when the preacher at the service will be the Bishop of Ripon. Term ends on July 13 and half-term is from May 25 to May 31.

St John's School

St John's School, Leatherhead. Summer Term starts today with 446 boys in the school. The school captain is P. A. Smith and the captain of cricket is J. I. Goddard. Speech Day is July 14 and the guest of honour will be Lord Rawlinson of Ewell, QC. Term ends on July 14. OJ Cricket Week commences July 15.

Receptions

Royal College of Nursing and the City of Belfast YMCA
A reception was held at Christie's Great Rooms, 8 King Street, SW1, yesterday evening before an auction in aid of the Royal College of Nursing and the City of Belfast YMCA. The auction, which was taken by Mr J. A. Floyd, chairman of Christie's, included a pair of silver candlesticks presented by the Queen, Patron of the Royal College of Nursing. Sir Kingsley Collett proposed the vote of thanks on behalf of the auction committee.

Bryn Mawr Alumnae Club
Mrs Sylvia Perry de Castillo, president of the Bryn Mawr College Alumnae Club of Great Britain, gave an afternoon reception for its members, on April 17, at 40 Brompton Square, in honour of Dr Mary Patterson McPherson, new president of the college, and Mrs Barbara B. Taft, a trustee of the college.

Chartered Institute of Public Finance and Accountancy
The Chartered Institute of Public Finance and Accountancy were hosts at a reception yesterday at Skinners' Hall to delegates of the sixteenth Conference of the International Centre for Local Credit. Delegates were received by the president, Mr William Evans, and Mr John Bamford, City Treasurer of Westminster and Chairman of the CIPFA Loans Bureau Panel. Among the delegates were representatives of banks and other financial institutions from Europe, Japan and the United States.

Dinners

Lady Mayoress
The Lord Mayor and the Lady Mayoress entertained the following guests at dinner at the Mansion House last night:
The Brazilian Ambassador and Senhora Campos, the Burgomaster of Brussels and Mme van Halteren, Lord Shawcross, QC, Lady Caroline Biois, Sir Esmond and Lady Durlacher, Sir Charles Alexander, Mrs A. Alexander, Mr Clement Freud, MP, and Mrs Freud and Mr and Mrs Peter Nutting.

Sion College
Sion College held an anniversary dinner at the college last night, at which Chancellor the Rev E. Garth Moore, president, and the court of governors entertained the Bishop of London, fellows of the college and other guests.

Society of Apothecaries of London
The Master of the Society of Apothecaries of London, Mr Ian M. Jackson, assisted by his Senior Warden, Dr P. H. Willcox, entertained guests at a livery dinner held at Apothecaries' Hall yesterday evening. Among those present were:
Lord Grey of Naunton, Mr T. K. Lyle, Sir John Richardson, Mr G. Blackburn, Sir Ronald Gibson, Professor J. P. Tizard, Dr T. D. Whittet, Professor Dr Ashton Professor J. A. Dudgeon, Dr J. F. Fisher, Mr A. Jackson, Dr R. Blowers, Dr B. A. Wills, Professor R. W. Gilliatt, Professor E. C. Stewart, Mr I. H. Stewart, Lieutenant-General Sir Richard Goodwin, Professor J. Scopes and Professor D. R. Peters.

Royal Television Society
Mr John Ware, Chairman of the Council of the Royal Television Society, presided at a dinner at the Arts Club, Dover Street, last night, at which fellowships were presented to Miss Mary Lund, Mr Roger Appleton, Mr Gordon Cook, Mr Patrick Dromgoole, Mr Barney Keelan, Mr Robin Scott and Mr Ian Vaughan-Jones.

Service dinner

Essex Yeomanry
Members of the Essex Yeomanry Officers' Dining Club attended their annual dinner at the Cavalry and Guards Club last night. Colonel Sir John Ruggles-Brise was the guest of honour.

Memorial service

Captain R. Nairac
The Duke of Edinburgh was represented by Colonel G. W. Tufnell, Lieutenant-Colonel Commanding, Grenadier Guards, at a memorial service for Captain Robert Nairac held in the Guards Chapel, Wellington Barracks, yesterday. The Rev R. T. J. K. Wood officiated, assisted by Father Edward Corbould and Father Michael Benjamin. The Secretary of State for Northern Ireland was represented by Mr W. J. A. Innes, and others present included General Sir Roland Gibbs, Chief of the General Staff, the Permanent Under-Secretary of State for Defence for the Army and Mrs Brown, Major-General John Swinton, Commanding Household Division, and Major-General M. B. Farndale, Director of Military Operations.

OBITUARY

MR HOWARD ROSE

Early days of radio drama

Mr Howard Rose, OBE, MC, who died on March 28 at the age of 95, will be well known to older BBC listeners. He was one of the select few who gained their early experience with the BBC's station, 2LO, at Savoy Hill.

Matthew Howard Rose was born on August 7, 1882. His career began in the theatre. In the First World War he served with the infantry in France, where he won his MC. Returning to the stage, he soon started acting for the new medium, the microphone. In 1925, he was appointed Drama Producer for the company and he remained with the BBC for 24 years, producing plays of every type, being at his happiest, perhaps, with Shakespeare and the Ibsen school. In 1942, he became Assistant Head of Drama, which office he held until his retirement in 1949.

Among actors, Howard Rose was something of a legend in his own day. He knew the exact effect he wanted from every line of a play and single-minded in his determination to get it. Tall and distinguished, always well-dressed with a rose in his button-hole he could be an awe-inspiring figure when the dramatic temperature in the studio began to rise. To some he remained a martinet; but to others he was an inspiration. He had a remarkable ear for the music of speech and a profound understanding of the depths and intricacies of character. In his own person he was the complex theatrical of beings; he looked for personal satisfaction in the work was everything. He enjoyed a supremely happy marriage, the affection of numerous friends, and a beautiful garden which he made was very near to his heart.

His last years were burdened with a severe physical infirmity which he endured with great courage and serenity. He had always been his wife, the actress Barbara Couper, who survives him.

MR PHILIBERT TSIRANANA

Mr Philibert Tsiranana, who was President of the Malagasy Republic from 1960, when as Madagascar, it won full independence from France until 1972, when he handed over power to the military after student unrest and strikes had made his position untenable, died on April 16. He was 65.

Earlier he had been Prime Minister (1958-59) and President of the Cabinet (1959-1972).

Tsiranana was born in October, 1912, at Ambarikorano, a small mountainous village. The son of a peasant of Tsimihety origin, he spent the first years of his life herding his father's flocks and then at the age of twelve went to school, where he showed scholastic brilliance. In 1930 he was sent to the capital, Tananarive, where he qualified as a teacher, and then taught for 12 years. In 1946—one year before the rebellion in Madagascar during which some 80,000 people were killed and the three Madagascar Deputies in the French Assembly detained in France, he went to Montpellier in France to study education for four years.

In 1950 he returned to the island and taught the theory of education in the capital, being elected unopposed in 1952 to the Provincial C[illegible] of Majunga. In 1956 he was elected as a deputy to the French Chamber, where he joined the French Socialist Party then in power, and with its encouragement he formed at the end of the same year the Social Democratic Party of Madagascar, of which he became secretary-general in 1957. Centred in the Majunga Province and appealing mainly to the coastal people, the party won election to the Provincial Assemblies of 1957, the PSD won the majority of seats in Majunga, and Tsiranana became president of its Provincial Assembly.

At the same time, Tsiranana was elected to the Chamber of Representatives of the French Assembly, where in 1957 he became vice-president of the Executive Council, in 1958 he became president of the executive council, and later that year when limited autonomy was granted, of the provisional government of the republic. The following year as the first president of the Malagasy Republic, he proclaimed the country's independence in 1960.

SIR EDWARD GILLETT

Sir Edward Gillett, who died on April 13 at the age of 89, was a former President of the Royal Institute of Chartered Surveyors.

Born in 1888 and educated at Marlborough, he was articled in 1906 to Mr J. H. Oakley (later Sir John) of Daniel Smith, Son and Oakley. He became a partner in the firm in 1922 and for many years before he retired in 1967, was senior partner. He was personally appointed Surveyor to the Worshipful Company of Fishmongers in 1939 and agent to the Portman Settled Estates in 1944. After serving on the Crown Lands Inquiry Committee he was appointed a Crown Estate Commissioner in 1956. Among other professional undertakings, he had been entrusted with the valuation for rating purposes of all BBC Transmitting Stations in Great Britain and Northern Ireland. In 1948, he was appointed a member of the Leasehold Committee under the chairmanship of Lord Uthwatt; and in 1952 he was one of the two men asked to advise the Pre[illegible] of the Board of Tra[illegible] the provision and manag[illegible] of factories in the develo[illegible] areas. He had become a [illegible]ber of the Crawley New Development Corporati[illegible] 1951.

In the First World W[illegible] joined the Artists Rif[illegible] August, 1914, and later [illegible] with the East Surrey Re[illegible] in Belgium, France and [illegible] In the Second World W[illegible] was a member of the [illegible] and control centres of [illegible]oaks RDC and served [illegible] 20th Battalion Kent [illegible] Guard.

In the year of his pre[illegible] of his professional [illegible] 1945-46, he took a keen i[illegible] in plans for the resett[illegible] of chartered surveyors [illegible]ing from war service, [illegible] launched a special appe[illegible] the Chatered Surveyors [illegible]volent Fund, to help w[illegible] expanding commitment[illegible] was knighted in 1948.

He married in 1916, [illegible] daughter of W. H. Moss, had two daughters. His [illegible] died in 1957.

ROSEMARY WOOLF

Rachel Trickett writes:

The death on April 13 of Rosemary Woolf has deprived Oxford of one of its outstanding medievalists. *The English Religious Lyric in the Middle Ages* remains the authoritative work on this subject, and several of the articles she produced between 1953 and 1976 have established themselves as classics. *The English Mystery Plays* and the work on Langland she was engaged on up to her death reveal the exceptional range of her scholarship. There was nothing of the narrow specialist in her warm and bold intellect.

Rosemary Woolf read English at St Hugh's College between 1943 and 1946, took her BLitt in 1949 and the previous year received her first appointment as Assistant Lecturer at the University College of Hull where she was to remain for 13 fruitful years. Here she began to develop her remarkable grasp of medieval theology, iconography, art and literature, and to discover her great gift as a teacher—the ability to evoke her pupils their latent s[illegible]ship and love of literature passionate devotion to he[illegible]ject was always infectious.

In 1961 she was app[illegible] English tutor at Somerville college and its concerns, as to her pupils, with a ardour of a strong, d[illegible] nature. Her powerful pr[illegible] mind, good sense and humour made her the Fellow. Her compassio[illegible] instantly touched to act anyone's distress. She witty woman who admir[illegible] in others, and she bor[illegible] appalling disabilities of h[illegible] years with charact[illegible] courage and gaiety. She how to enjoy life as w[illegible] work, and loved fast cars food, films and travel. death is a loss to scholarship and an irreparable loss pupils, colleagues, relatio[illegible] friends whose lives she en[illegible] so generously.

COMMANDER EDWARD WHITEHEAD

Commander Edward Whitehead, CBE, formerly chairman of Schweppes (USA) Ltd, whose beard and English manner helped sell his company's tonic water to Americans, has died at the age of 69.

Whitehead, who died on April 16 in Petersfield, became widely known in the United States through television commercials and other advertisements.

He went to the United States in 1953 as president of Schweppes's American subsidiary. A marketing campaign featuring Whitehead achieved grea[illegible] cess and in 1961 he w[illegible] pointed OBE for servi[illegible] exports. Six years later h[illegible] advanced to CBE.

Born in Aldershot in 19[illegible] worked for an insurance [illegible]pany for some years [illegible] serving in the RNVR [illegible] the Second World War.

Before joining Schwepp[illegible] had served as the Tr[illegible] from 1947 to 1950.

He eventually became a [illegible]tor of Cadbury Schweppe[illegible] and also served as cha[illegible] of the British Export Mar[illegible] Advisory Committee.

Martin Plaa, the French tennis player and a former world professional champion, died on March 29. He was 77.

Plaa was French professional champion in 1931 and won the world title the following year in Berlin. He later became the coach of the Four Musketeers of French tennis: Lacoste, Cochet, Borotra and Brugnon.

Lady Pott, wife of Sir Leslie Pott who retired from the Diplomatic service in 1962, died on April 4. She was Norma, daughter of Captain Kynaston Lyons-Montgomery of Jersey. They were married in 1937 and had one son.

Alexei Varmalov, danced, taught and [illegible] choreographer at the [illegible] Theatre in Moscow in a [illegible] of over 40 years, has die[illegible] a long illness. He helpe[illegible] develop classic choreogra[illegible] Japan on the creation [illegible] Tokyo Ballet Company. [illegible] consultant for the [illegible] Japanese film *Moscow Love*. He also played the [illegible] a choreographer in that [illegible]

General André Thoo[illegible] assistant to the general [illegible]ger of the Aerospatiale [illegible]poration, died on April [illegible] injuries received in a hel[illegible] crash.

Law Report April 18 1978 — Queen's Bench Division

Evidence of bad reputation rightly barred

Regina v Wells Street Justices, Ex parte Deakin, Willis, Quartet Books Ltd and Futura Publications Ltd

Before Lord Widgery, Lord Chief Justice, Mr Justice Boreham and Mr Justice Drake

An examining magistrate in committal proceedings for criminal libel cannot be required to receive evidence of the complainant's general bad reputation for the purpose of deciding whether the alleged libel on him is such as to warrant criminal proceedings.

The Divisional Court so decided when refusing applications by Mr John Willis and Mr Michael Deakin, authors of the book *Johnny Go Home* (who also produced the television programme), and Quartet Books Ltd and Futura Publications Ltd, publishers of the book, for orders of certiorari to set aside committal orders made last September by Mrs A. M. Frisby, stipendiary magistrate at Wells Street Magistrates' Court.

Their Lordships certified that a point of law of general public importance was involved in the decision, but leave to appeal to the House of Lords was refused.

Mr Roger Gleaves, who has brought the private proceedings for criminal libel, said that he had been convicted on two charges of buggery and two charges of assault. He did not object to the book mentioning that. But the book accused him of gross sexual activities with minors of which he had never been charged or convicted. He was also accused in the book of ordering an attack on a man who was subsequently killed; defrauding the Department of Health and Social Security; belonging to a fascist organization; dealing in stolen property; and theft. He was made to appear like a Kray or Richardson. It was said that he had not suffered any damage to his reputation, but if one talked to a social worker and said "It is a Johnny Go Home" case they would know what one meant.

Mr Robert Alexander, QC, and Mr J. R. A. Rampton for Mr Deakin and Mr Willis; Mr Rampton for Quartet Books and Futura Publications; Mr Harry Woolf as amicus curiae.

The LORD CHIEF JUSTICE said that in the book *Johnny Go Home* there was matter highly uncomplimentary to Mr Gleaves, and he brought proceedings for criminal libel. The case came before the stipendiary magistrate at Wells Street. After the normal evidence had been given the defendants sought to call evidence of the general bad reputation of Mr Gleaves. The magistrate decided that she had no jurisdiction to listen to that evidence at that stage in the proceedings.

In the present proceedings the defendants sought to have the committal orders made by the magistrate set aside on the ground that she had wrongly excluded the evidence. It was necessary to bear in mind that the evidence tendered was evidence of violence and homosexuality, matters of the same kind as those alleged against Mr Gleaves in the book.

Lord Denning gave perhaps the most convenient, comprehensive and modern definition of criminal libel in *Goldsmith v Sperrings Ltd* ([1977] 1 WLR 478, 485): "Now there is a distinction between a criminal libel and a civil libel. A criminal libel is so serious that the offender should be punished for it by the state itself. He should either be sent to prison or made to pay a fine to the state itself. Whereas a civil libel does not come up to that degree of enormity."

For the defendants Mr Alexander submitted that in deciding whether or not a case was serious enough to justify criminal proceedings one must look, among other things, to the extent to which the reputation of the injured party had been damaged. One of the requirements of criminal libel was that the wrong should be so serious that it required the intervention of the state.

Mr Alexander argued that, when it was considered whether the offence was so serious in that context he should be allowed to call witnesses to show what a bad man Mr Gleaves was in the relevant sphere, so playing down the enormity of the offence. It seemed to his Lordship that it could not be put in that way.

There was a surprising lack of authority on the point. There was an allied problem. A parallel situation was created by the introduction into the law of criminal libel of the defence of justification by section 6 of the Libel Act, 1843. Introduced there by statute was the right for a defendant to a criminal libel charge to plead justification. Authority upon that section had shown that the raising of the defence of justification or truth could not be made in committal proceedings and had to await the trial of the summons itself.

His Lordship thought that the consequences would be disastrous if evidence about general bad reputation could be called at committal proceedings and was not subject to the same restriction as those on the defence of justification. For those reasons his Lordship had come to the conclusion that the magistrate was right in declining jurisdiction to hear the evidence tendered to her.

Mr Justice Boreham agreed, and Mr Justice Drake delivered a concurring judgment.

Solicitors: Goodman, Derrick & Co; Rubinstein, Callingham; Treasury Solicitor.

Court of Appeal

Novel point in false accounting offences

Regina v Mallett

Before Lord Justice Roskill, Lord Justice Eveleigh and Mr Justice Michael Davies

[Judgment delivered April 17]

A novel point involving the construction of section 17(1)(b) of the Theft Act, 1968—concerned with offences relating to false statements in documents made for accounting purposes—was considered by the Court of Appeal when refusing an application for leave to appeal against conviction. The application was by Edward Arnold Mallett, aged 39, car dealer, of South Oxhey, Hertfordshire, who was convicted at Inner London Crown Court (Judge Susanne Norwood) in May, 1977, on three counts of an indictment containing 20 counts relating to obtaining fraudulent benefit from car hire-purchase agreements. He had been sentenced to 15 months' imprisonment.

An application for leave to appeal against sentence was abandoned.

Section 17(1) provides: "Where a person dishonestly, with a view to gain for himself or another or with intent to cause loss to another (a) destroys, defaces, conceals or falsifies any account or any record or document made or required for any accounting purpose; or (b) in furnishing information for any purpose produces or makes use of any account, or any such record or document as aforesaid, which to his knowledge is or may be misleading, false or deceptive in a material particular; he shall . . ., be liable to imprisonment . . ."

Mr David Farrington for the applicant; Mr Michael Hyam for the Crown.

LORD JUSTICE ROSKILL said that the trial, which lasted from April 18 to May 16, involved six defendants and 20 counts. Save in one minor respect the summing up was beyond criticism, being a model of its kind in a highly complicated case full of difficulties.

The main charge against the applicant and two co-defendants was one of conspiracy. Ultimately, on that charge the jury convicted one co-defendant, another changed his plea to guilty, and they disagreed in regard to the applicant. The Crown had not invited his retrial because he was convicted on three counts charging specific offences.

The case against him was that the car prices shown on each of various hire-purchase agreements were deliberately inflated, according to the Crown, by the amount shown as the sum deposited with the dealer. The dealer would then receive the full amount from the hire-purchase company. Ultimately most of the hirers defaulted and most of the cars were repossessed.

A novel point had arisen on one count under section 17(1)(b). The relevant count charged "Furnishing false information contrary to section 17(1)(b)" and the particulars were that the applicant "on April 24, 1973, dishonestly and with a view to gain for [himself] in furnishing information to Lloyds and Scottish Finance Ltd, produced a document required for an accounting purpose, namely, a hire-purchase agreement which to [his] knowledge was misleading or false in a material particular in that it purported to show that . . . [a named person] had been a company director of [a named company] for eight years". The false statement was that the named person had been a company director of the named company for eight years.

Section 17 replaced not only sections 82 and 83 of the Larceny Act, 1861, but also the Falsification of Accounts Act, 1865.

It was said on appeal that the false statement had to be one which was material to an accounting purpose and also that, in any event, there was no evidence that the false statement—about the named person being a company director of the named company—was a material particular within section 17(1)(b).

The first point turned on the construction of the section. There was no helpful authority on the point. The wording was plain. What the Crown had to show was that the defendant dishonestly, with a view to gain for himself or another, or with intent to cause loss to another, in furnishing for any purpose, produced or made use of any account or record or document which was made or required for any accounting purpose, and which to his knowledge was or might be misleading or false in a material particular. He was then guilty of an offence.

There was no need for the material particular to be directly connected with the accounting purpose of the document; the document itself had to be made for an accounting purpose. However, once the document qualified in the relevant respect—and it had not been argued that the hire-purchase agreement did not qualify—then, if it contained a false statement in a material particular, being a particular which was material for the purpose for which the document was being brought into existence and used, the person who was guilty of dishonestly furnishing the information for that purpose was guilty of an offence against section 17(1)(b).

The purpose did not have to be the limited purpose of being an accounting purpose: the document itself had to be produced for an accounting purpose. Once that was satisfied, any false statement that was false in a material particular was sufficient to enable a conviction to follow once the other requirements of the subsection were satisfied.

The main argument on the section failed.

As to the argument that there was no evidence that a material particular was concerned, it might well be that, in some cases, evidence would be required to show why a hire-purchase company wanted a particular piece of information and that, without such evidence, the judge or a jury might take the view that the matter complained of was not erroneous in a material particular.

However, that was not the position in the present case. When summing up in relation to other counts charging contravention of section 17(1)(b) the judge had directed the jury that a material particular meant "an important matter, a thing which mattered". It was unnecessary for her to repeat it in connexion with the particular count involved and, on the facts of the case, she was well justified in leaving the issue to the jury.

In the result the application for leave to appeal against conviction was refused.

Solicitors: David Howard & Co; Solicitor, Metropolitan Police.

Science report

Conservation: Import controls under review

A review of the controls over imports of endangered animal species, or their skins or shells, is being made by the Government. It comes after an allegation about a loophole in the law to the Wildlife Conservation and Licensing section of the Department of the Environment. The complaint was raised by the Friends of the Earth in lodging an objection about a batch of hawksbill turtle shells imported by a specialist supplier of natural history specimens in London.

This particular item has been identified by the Friends of the Earth as a classic example of a weakness in the Endangered Species Act, 1976 designed to discourage import of objects that directly threaten animals already near extinction.

The shell of the hawksbill turtle, which is on the list of creatures in danger of extinction in the Red Data Book of the International Union for the Conservation of Nature, is the source of tortoiseshell used for making combs, jewelry and other fashion items such as cigarette cases.

The specimens in question were imported with a regular consignment of items placed on open sale at Estons Shell Shop, Manette Street, Soho, London.

After the allegations that they infringed control regulations, the shells were impounded by customs and excise officers for a decision whether they fell within the appropriate tariff allowing an import licence to be issued. The controversy turns on schedule three of the Endangered Species Act which covers items such as plumage from birds, whale oil, skins, horns, hair and other parts of animals that are collected by killing a creature.

The sixteenth item in this schedule prohibits imports of "shell and scales, if unworked or simply prepared, of any animal of the family Cheloniidae (sea turtles)".

The customs and excise has interpreted the phrase of worked or unworked items in such a way that the shells have been returned to the supplier, as coming under the tariff (number 9505) which permits the import of worked objects. The shells have been polished, but otherwise are intact and have not been treated in any other way.

Friends of the Earth assert that that is a misinterpretation and that worked objects are those like combs and jewelry, which have been made by cutting shells.

Experts at the Department of the Environment, responsible for drafting the legislation, are certainly unhappy about the situation. They expressed concern for any possible loophole in legislation that might be to the disadvantage of an endangered species.

New measures for tightening controls are being planned.

The director of Eaton's also expressed sympathy and support for the idea of tightening regulations. Mr R. Wye said: "We are most anxious not to contravene any law covering endangered species, and we support any effort to protect those that are in danger."

Miss Cornelia Durrant, of the Animal Conservation Group of Friends of the Earth, said her organization would press for a complete ban on the import of all products of animals on the endangered list.

By Pearce Wright, Science Editor



25 years ago

From The Times of Saturday, April 18, 1953

Nairobi, April 17.—The Government of Kenya issued a statement today respecting allegations that some members of the security forces have been using brutal methods in their dealings with the public, especially Kikuyu suspects. Two leading newspapers, one the Kiswahili language *Baraza* and the other the *East African Standard*, recently drew attention to these allegations and called on the Government to take immediate and adequate steps. The Government statement says: The Government wishes to make it clear to the public generally as has already been explained to all ranks of the security forces that it utterly condemns and will not tolerate acts of indiscipline involving the unlawful causing of death or injury, the rough handling of members of the public, suspects or prisoners, or the misappropriation of or damage to their property. The statement goes on to say that no praise can be too high for the courage, endurance and good work of the security forces generally, but that the Government is concerned that there should be any cause for the current allegations of indiscipline made against these forces.

Church news

New Archdeacon of Plymouth

Prebendary Kenneth Newing, Rector of Plympton St Maurice, to be also Archdeacon of Plymouth, in succession to the Ven F. A. J. Matthews, who has resigned.

Other appointments:
The Rev R. A. W. Coonan, Vicar of St Stephen with All Hallows Hampstead and Area Dean of North and South Camden, diocese of London, to be also priest-in-charge of St Martin with St Andrew's, Kentish Town.
Canon R. J. Graham, Vicar of Howden Minster, Goole, Rural Dean of Howden and synodal secretary of the Convocation of York, to be Deputy Vicar of Warsop Priory with St Mary the Virgin, Clumber Park, diocese of Southwell.
The Rev T. E. Loader, curate of St Mark's, North End, Portsmouth, to be priest-in-charge of St Clare's, Leigh Park, same diocese.
The Rev P. M. Renouf, Vicar of All Saints', Eastbourne, diocese of Chichester, to be Rector of Farnborough, diocese of Guildford.
The Rev P. H. Shaw, Vicar of St Anne's, Aldersey, diocese of Winchester, to be Vicar of Disley, diocese of Chester.

Diocese of Blackburn
The Rev L. Seed, priest-in-charge of St James's, Church, Kirk, diocese of Blackburn, to be rector of the parish.
The Rev R. Nicholson, curate of St Barnabas's, Morecambe, diocese of Blackburn, to be Vicar of St Francis's, Feniscliffe, Blackburn.

Telford
For details of relocation opportunities Bob Tilmouth 0952 613131

THE TIMES
BUSINESS NEWS

Telford
has the space and the people for growing companies

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l Editor
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direct costs of present redundancy payments, and in present payments into the state-run Redundancy Payments Fund. These savings might cut the cost to industry to a net £10m a year.

A preliminary suggestion is that the Government would provide £260m in support, including half the new fund's contributions. This compares with about £250m now made for temporary employment subsidy and temporary short-time working schemes for a few industries.

Costs would depend on levels of economic activity.

During times of high unemployment, the document proposes a temporary tier through which an employer would be reimbursed completely when his workers went on short-time instead of being declared redundant. In such cases, half the money would come from the new fund and half from the Government in direct support.

Present arrangements are said to produce anomalies and come in for criticism from both sides of industry.

Put forward by the Government is a scheme requiring changes to the Employment Protection Act. All employers, including the public sector, would by law provide compensation related to normal pay for days lost through short-time.

Payments to workers would be taxable and recipients would not get unemployment benefits. There would be minimum payments.

In periods of high unemployment, an additional tier to the basic scheme could be brought into force to enable the Government to reinforce compensation where companies have a good chance of returning to normal working and need to keep workforces intact for better times.

If the overall scheme were introduced at the present time of high unemployment, and it replaced temporary employment subsidies, it is thought about 420,000 workers might be supported on short-time, with about 390,000 qualifying for the full refunds of employers' costs and about 150,000 being kept off the unemployment register.

In better times, it is envisaged that routine support would cover around 50,000 workers.

Lockheed and McDonnell Douglas join queue for partnership in producing new generation jets

Four airlines seek British development deals

From Frank Vogl
Washington, April 18

Both Lockheed and McDonnell Douglas have proposed partnerships with British manufacturers to develop and produce new planes.

Mr Willis Hawkins, president of the Lockheed California Company, says he has suggested a deal to Lord Beswick, chairman of British Aerospace, under which "he would be in charge of the new aircraft programme".

It is clear that Lord Beswick has received specific partnership proposals from each of the four leading international commercial aircraft manufacturers —Boeing, Lockheed, McDonnell Douglas and Airbus Industrie, the European consortium. It is also evident that each of the four is planning several new aircraft that will carry 180 to 230 passengers.

Lord Beswick appears to have placed the Europeans at the top of his list and has so far refused to discuss details with the three rival American manufacturers. Boeing has given British Aerospace until May 15 to announce whether it is interested in a partnership. McDonnell Douglas is continuing talks, and a spokesman said that the company hopes to be in a position to disclose details within several weeks.

Mr Hawkins, whose company makes the TriStar and who is also a main board director of the Lockheed Aircraft Company, said that he proposed the establishment of a joint team with British Aerospace with an undertaking to determine if there really is a market for a new twin-engined aircraft.

Such an aircraft could use the TriStar cockpit, fuselage and several other parts, as well as its Rolls-Royce engines. It would need a new wing and tail, plus a number of other key components, which would all be developed and produced by the British.

"It is a fine airplane and we are currently calling it the L-1011-600", he said.

It would carry between 180 and 200 passengers and be a direct rival to new Boeing and Airbus Industrie projects.

At the same time McDonnell Douglas is considering developing the so-called DCX-200, which would carry about 230 passengers, be a derivative of the DC10 and possibly use Rolls-Royce engines.

It is probable that the company is offering Britain a full partnership deal on the aircraft of which the marketing chances look good.

The spokesman for McDonnell Douglas said the DCX-200 would be larger than the DC9-80 that the company was now developing and for which it has received orders worth more than $400m (£217m).

Meanwhile Lockheed is considering both the L-1011-600 in partnership with the British, and a 200 to 230-seater 1-10011-400.

Both McDonnell Douglas and Lockheed see their plans as being largely based on existing technology and production of their current aircraft, and thus both could probably move towards full production much more quickly and at much lower cost than either Boeing or Airbus Industrie.

Mr Hawkins said Lockheed would shortly be seeing United Airlines, Delta, American Airlines and TWA, among others, to discuss the L-1011-400. These same companies are now discussing other programmes with Boeing.

Boeing states that British Aerospace would be expected to invest around $200m to $400m in a programme to develop a 757 plane to rival to some extent the L-1011-60.

It is likely that the investment the British would have to make to participate in Lockheed's L-1011-600 or in the DCX-200 would be below this figure. Because the DC9-80 is using so many parts of other McDonnell Douglas aircraft the company's investment costs are estimated at between $125m and $150m. The company admits that the cost of developing and producing the DCX-200 would be considerably higher.

Airlines will want to have full fleets that are compatible, and decisions made by British Airways could be critical in this regard.

But there is disagreement over the size of the potential market of three new aircraft in the 180 to 230 passenger class. Boeing sees a market worth possibly $54,000m—3,000 planes in the 1980s—while Mr Hawkins says he estimates the market at about 1,500 planes.



Mr Willis Hawkins: foresees market for 1,500 aircraft.

Metrication ultimatum to 100 trade groups

By Patricia Tisdall

An ultimatum on the metrication changeover programme was issued to more than 100 trade associations and consumer groups by the Department of Prices and Consumer Protection yesterday.

Mr John Fraser, the minister in charge of metrication, says in an open letter to the organizations that it is "clearly impossible for the Government to proceed against a background of hostility".

He referred in particular to two government orders concerning hardware, textiles and floor coverings and weighed-out foodstuffs which were withdrawn in the face of vociferous opposition.

The orders are one of a series which set termination or "cut-off" dates after which imperial units of measure cannot be used. They are intended to enable all sections of a trade to introduce the new measures at the same time and avoid confusion for consumers.

Mr Fraser says that the resistance to these orders has led the Government to review whether it can "still claim to have universal support for metrication".

Resistance has come as the metrication programme moves into consumer and retail areas.

The Government, while it is embarrassed by the delay in the changeover which was to have been completed by 1979, is particularly anxious to have an orderly transition in the sensitive food area.

Both Whitehall and consumer groups are worried about possible confusion over the price of products on sale together in both imperial and metric weights. Cut-off dates are seen as viral in achieving the transition.

In asking for a reconsideration and restatement of opinion Mr Fraser is shifting responsibility for an unpopular decision away from the Government. He says that the choice now facing Parliament is whether imperial units should be left to "wither away" in the shops over a long period or whether the process "should follow a definite and prescribed timetable and be brought to an orderly conclusion by the beginning of the 1980s".

Organizations circulated are asked to give their views within seven days on whether (a) they support the cut-off orders, (b) prefer no such legislation, or (c) have no strong views either way.

A large section of consumer product manufacturers and retailers have already made the transition. Among the first to change were do-it-yourself products, carpets and textiles. Packaged foodstuffs, including sugar and breakfast cereals, carry dual markings. New sizes have been introduced for eggs and agreement has been reached for bread to go metric.

However, most experts believe that a full change cannot be achieved until unpackaged foodstuffs such as meat, fish and poultry are weighed out in metric units.

British Steel sells 52 pc stake in loss-making oil platform yard

By Roger Vielvoye

British Steel has sold a 52 per cent stake in its loss-making oil platform building yard at Methil, Fife, to a leading Dutch offshore contractor, a Scottish investment company, and the Scottish Development Agency. It is the first time that BSC has hived off part of its unprofitable operations to private enterprise.

Mr David Waterstone, chairman of the new Anglo-Dutch company and a BSC board member, said yesterday that the deal was not a pointer to the fate of other corporation subsidiaries that do not pay their way.

The Dutch company, Grootint BV, known in Holland as De Groot, will pay £2.7m for a 43 per cent stake; North Sea Assets, an investment company managed by Ivory and Sime, is taking a 5 per cent holding for £320,000, and the SDA's 4 per cent stake will cost £250,000.

RDL (North Sea), the owners of the Methil yard, has assets estimated at about £10m. In future, the company will be known as Redpath/De Groot Caledonian.

Dutch interest in the Scottish yard is seen as a sign that the fortunes of the oil platform builders are likely to improve during the next two years.

RDL (North Sea) has had a chequered career. The Methil yard opened in 1972 to cash in on the North Sea construction boom, and built five steel jackets and other ancillary work before falling victim to the offshore platform order famine last May.

The yard was closed for six months until last October, when RDL formed a joint venture with the French company, UIE, to build a steel jacket for Texaco's Tartan oilfield.

Mr Waterstone said the Dutch company's good reputation in the oil business, and its sound technical background would improve prospects for gaining new orders to take over from the Tartan contract in July.

It would still be a hard fight to win new orders but there was a good chance of maintaining the yard's workforce at its present level of about 600.

De Groot has an impressive record in the North Sea construction business, and also has a considerable reputation for earning profits. From its Dutch yards, the company's 3,000 workers have built 46 oil platform jackets and decks of various sizes and 53 modules to fit on these decks plus other offshore projects such as jack-up drilling rigs, and pile driving units.

But the Dutch company had no facilities for building the very large steel structures that are likely to dominate the North Sea market over the next few years, and began looking for facilities in Britain.

"Originally, we wanted to cooperate in a medium-sized company specializing in the fabrication of decks, and modules, for offshore oil and gas production platforms", Mr Jaap De Groot, president of the Dutch concern, said.

"However, the spectacular developments in steel jackets and decks for greater water depths which were able to beat the concrete platforms completely, did change our minds

Japan attacks Europe shipyard subsidies

From Peter Hill
Paris, April 18

Japan today launched a strong attack on the proliferation of European shipbuilding subsidies and the lack of plans for restructuring Europe's shipyards.

A further confrontation is possible between Europe and Japan over the measures to deal with the parlous state of the shipbuilding market in the absence of any European response.

A year ago the Japanese introduced measures designed to appease European Governments concerned at Japan's dominance of shipbuilding at a time of severe and deepening crisis.

But it was clear today that Japan is highly concerned at the failure of European Governments to respond. There are indications that the lack of positive measures to deal with restructuring of the industry in Europe could prompt reconsideration by the Japanese Government of the measures it introduced 15 months ago.

Plans for a restructuring of the Japanese shipyard capacity, possibly involving financial guarantees to companies, are awaiting final approval by the Japanese parliament. Sweden, which has also produced rationalization proposals, expressed support for Japan here today at the working party on shipbuilding, established under the umbrella of the Organization for Economic Cooperation and Development.

The clash emerged during discussion of a new OECD formula for measuring merchant ships' tonnage. This formula—compensated gross registered tons (CGRT)—reflects the labour content of ships under construction.

Latest OECD figures show that last year the 13 countries of the Association of West-European Shipbuilders completed 8.29 million CGRT against 7.69 million CGRT the previous year.

Japan's output, however, declined from 7.85 million CGRT to 7.13 million last year.

ofit taking halts Wall eet's advance

ur US Economics
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who had missed the
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price average declined
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me predicting another
surge in prices after a
spate of profit-taking,
hers remain pessimistic.
volume of shares chang-
ds today looked modest
mparison with the his-
vels reached yesterday
Friday, but in the first
he trading volume was
18 million shares, which
nts the fourth busiest
first hour in the exchange's 186-year history. By noon the volume had climbed to more than 18 million shares.

Some brokers argue that the market tended to exaggerate the bleakness of the economy's prospects, fearing a move toward a recession after the very weak first quarter and fearing sharp rises ahead in inflation and interest rates.

Alison Mitchell writes: The overnight euphoria of Wall Street halted the 23 point fall of the previous four sessions on the London Stock Market yesterday. In the first hour the FT Ordinary share index climbed 5.4 points and showed a 10.4 point gain by lunchtime.

However the increases, brought out the sellers and by the close the index had drifted down to 453.5, a net gain of 6.8 on the session.

In gilts there was little movements. Longs closed virtually unchanged while at the shorter end, stocks firmed by around an eighth.

Financial Editor, page 21

Price panel study likely to bring higher bank fees

Continued from page 1

At the moment, the commission argues, the customer who has more than the minimum balance to qualify for free banking subsidizes the charge made to other customers.

Figures from the banks show that the benefit from interest on current account balances has declined and taking this into account the clearers have moved from a profit of £139m in 1975 to a loss of £61m last year.

Because tariffs for corporate customers are individually negotiated the commission suggests this group is able to deal with the banks adequately, unlike smaller business customers who may still feel themselves intimidated. The report recommends that the banks should publish tariffs for this group.

Like its previous report from the Prices and Incomes Board in 1967, the Price Commission recommends that the banks should sharpen the degree of competition in certain areas, agreements on jointly negotiated tariffs should be registered before the Restrictive Practices Court; Irish Banks should not be exempted from their cartel arrangements in their business in the United Kingdom; government departments should ensure they get competitive quotations for money transmission services.

Taking up the banks' theme in their evidence to the Wilson Committee, the commission argues that the banks bear an undue burden for the cash distribution system in England and Wales, which should more properly be the responsibility of the Bank of England.

Not surprisingly in view of the general tone of the report, which comes down heavily in favour of the efficiency of the British banking system and which supports the banks in their claim that their capital bases have been eroded in recent years, clearing bank leaders last night welcomed the commission's findings.

Lord Armstrong, chairman of Midland Bank and the CLCB, said he was pleased that the commission agreed that money transmission charges were not excessive but that "banks will wish to consider individually their future policies in the light of the greater flexibility proposed".

Only Lloyds said it was planning to raise charges as soon as possible. The other major banks said they would "review the position".

The only note of dissent came from the National Union of Bank Employees which said it was "strongly opposed to Saturday opening".

N Sea oil forecast scaled down

By Edward Townsend

A reduction of 10 million tonnes has been made in the forecast for North Sea oil production this year—down from 60-70 million tonnes to 55-65 million tonnes—but the Government remains confident that Britain should be self-sufficient in oil by 1980.

In its latest estimates* for oil and gas resources, the Department of Energy says the more cautious forecast for 1978 takes account of the possibility that the problems which limited the build-up of production in the second half of last year may persist in 1978.

Oil production last year totalled 38 million tonnes compared with a forecast a year ago that the year's output would be 40-45 million tonnes. The Department says now, however, that the progress of development work justifies giving the same estimates for 1979, 1980 and 1981 when production should be 100 120 million tonnes.

Introducing the latest estimates at a press conference yestedday, MR Wedgwood Benn, Secretary of State for Energy, said thit North Sea oil was now making "a strong and positive mark" on the country's balance of payments. Despite the difficulties, it looked as if the 55-65 million tonnes forecast would be achieved.

The first big impace of North Sea oil and gas devenues came last year with royalties of £288m compared with £44,200,000 in 1976.

£20m order on Mr W. Stern

Mr William Stern, the former property millionaire, had a bankruptcy receiving order made against him yesterday at London Bankruptcy Court.

His empire, which began crumbling after the 1973-74 property slump, has been estimated to be £170m in debt. Yesterday's order was on a £20m petition by the merchant bankers Keyser Ullman.

Collett, Dickenson faces proceedings on tax affairs

By Bryan Appleyard

The tax authorities intend to institute proceedings against Collett, Dickenson, Pearce International, a quoted advertising agency, and Mr John Pearce its chairman and Mr Frank Lowe managing director.

In a statement issued last night the company said the nature of the proceedings was not known but they appeared to be in connexion with the affairs of the group before the end of 1974.

At the time of the company's interim statement in October it was announced that an extraordinary item of £600,000 would have to be included in the full year accounts "against hitherto unanticipated claims under the Taxes Acts arising substantially from payments to overseas subsidiaries prior to 31 December, 1974. The company has adequate resources to meet such claims".

This was done "without admitting liability" and last night the board stated that any proceedings would be strongly resisted.

Yesterday Collett, Dickenson announced profits increased from £826,000 to £1.4m on turnover up from £31.2m to £43.6m.

Interest rates edge higher

Short-term interest rates again moved higher yesterday and National Westminster indicated that its base rate would soon rise—probably by one point to a level of 7½ per cent.

Opinion remains divided on whether the Bank of England's minimum lending rate will, or should, be raised still further on Friday.

There is a strong feeling in the City that the authorities will do all they can to hold MLR at its newly established level.

Others argue that to seek to hold the rate down is merely to attempt to avoid the inevitable.

How the markets moved

The Times index: 193.85+2.02
The FT index: 453.5+6.8

Rises

Bullough Ltd	13p to 125p	Marchwiel	10p to 282p
Delta Inv	10p to 120p	Oil Exploration	14p to 210p
Edin Amer Ass	9½p to 113p	Premier Cons	1p to 14p
Fairview Est	7p to 107p	Rio Tinto Zinc	7p to 203p
Giltspur	4p to 54p	Rugby Cement	5p to 74p
Hambro Life	16p to 308p	Shell Transport	8p to 522p
Inv Cap Tst	5½p to 76p	Steep Rock	9p to 174p
Jardine M'son	9p to 232p	Tube Invest	10p to 360p
Jersey Exp	9p to 150p	Ultramar	10p to 232p
Lda Utd Inv	11p to 151p	Tyndall O'seas	25p to 725p

Falls

Allen H & Ross	5p to 430p	Rennies Cons	3p to 55p
Gresham Hse	4p to 52p	Sniia Viscosa	4p to 50p
Libanon	32p to 455p	Southvaal	19p to 438p
Montecatini E	3p to 12p	Vlakfontein	3p to 38p

Equities were strong.
Gilt-edged securities were nervous.
Dollar premium 115.0 per cent (effective rate 52.15 per cent).
Sterling closed at $1.8425. The effective exchange rate index was at 61.7.

Gold lost $0.75 cents to $173.625.
SDR-$ was 1.23350 on Monday while SDR-£ was 0.666865.
Commodities: Reuter's index was at 1452.0 (previous 1451.0).
Reports, pages 22 and 24

THE POUND

	Bank buys	Bank sells
Australia $	1.68	1.62
Austria Sch	28.75	26.75
Belgium Fr	61.50	58.00
Canada $	2.17	2.10
Denmark Kr	10.79	10.29
Finland Mkk	8.05	7.70
France Fr	8.77	8.37
Germany Dm	3.95	3.73
Greece Dr	69.75	65.75
Hongkong $	8.90	8.45
Italy Lr	1650.00	1565.00
Japan Yn	430.00	405.00
Netherlands Gld	4.21	3.98
Norway Kr	10.26	9.81
Portugal Esc	79.00	74.00
S Africa Rd	2.05	1.90
Spain Pes	151.50	144.50
Sweden Kr	8.80	8.40
Switzerland Fr	3.70	3.48
US $	1.90	1.84
Yugoslavia Dnr	37.00	35.00

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

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RUBEROID PROFIT UP AGAIN

Points from the Review of the Chairman, Mr. Thomas Kenny, FCA.

- Pre-tax profit for 1977 increased 15% to £0.85m. from sales of £31m.
- Earnings per share rose to 4.50p (3.42p).
- Final dividend of 1.55p, making a total of 2.25p (2.04p) – maximum permitted.
- It is possible that 1978 will yield the biggest profits we have ever experienced – I do not promise it, but I expect it.

Copies of the Report and Accounts are available from the Secretary.

Ruberoid Limited
1 New Oxford Street, London WC1A 1PE
The building products, specialist sub-contracting, paper and plastics group.

Vantona Group Limited

Margins maintained in difficult year.
Exports up by 33%.
Healthy balance sheet.
EARNINGS PER SHARE UP BY 8%.

YEAR ENDED 2nd DECEMBER	1977	1976	1975
	£ Millions		
Turnover	78.8	75.5	55.0
Pre-Tax Profit	6.7	6.4	4.2
Extraordinary Profit (Net)	—	1.3	—
Available for Ordinary Shareholders	3.4	4.5	1.9
Earnings per share (before Extraordinary Profit)	22.1p	20.4p	14.1p
Dividend per share	5.1p	4.6p	4.2p
Net Assets per share	124.3p	107.4p	82.6p

Product Brand Names
Bevis, Chortex, Diana Cowpe, Epatra, Everwear, Ewart Liddell, Horrockses, Spirella, Vantona and Wardle

Copies of Chairman's Statement and Accounts are available from: Bank House, Charlotte Street, Manchester M1 4ET

Footwear industry awarded £4.5m state aid

By Patricia Tisdall

Selective Government aid for the footwear industry—worth initially around £4.5m—was announced yesterday by Mr Alan Williams, Minister of State for Industry.

Many recommendations of a report published by a tripartite industry steering group last summer are implemented in the scheme.

Assistance will be made available under section eight of the Industry Act 1972 to encourage improvements in productivity and efficiency. It is aimed particularly at areas of weakness identified by the steering group.

Footwear manufacturers have for some time been suffering from a combination of sluggish orders and a flood of cheap imported shoes. It is estimated that approximately 6,000 of the FOOT 13.9+8 industry's 75,000 workers were on short time at the end of last year, and a further 5,300 were on temporary employment subsidy.

Under the aid scheme, shoe manufacturers will be able to obtain interest relief grants or, in exceptional cases, loans for rationalization or restructuring schemes which are expected to cost £10,000 or more. They can also obtain a capital grant of 25 per cent of net eligible costs of machinery and equipment for closing room machinery and associated technical processes.

In addition the scheme provides for a grant of 50 per cent of fees to small and medium-sized companies "for the use of approved consultants to undertake a thorough review of their overall operations and to formulate proposals for improving their productivity and efficiency".

There are no provisions in the scheme for controls of unfairly priced imports from countries which will not accept exports from the British shoe industry. This was a recommendation of the steering group which stressed the importance of improving exports.

The British Footwear Manufacturers' Federation said yesterday that the aid scheme was "very welcome as a sign of the Government's concern for the government assistance to underpin its industry".

But it was still anxious to obtain export drive in action against unfair imports. Footwear from countries such as South Korea, Brazil and India, which do not permit reciprocal imports from United Kingdom manufacturers have risen considerably in recent years.

Latest statistics show that imports of footwear from South Korea during the first two months of this year have almost trebled on the same period in 1977. Big increases were also recorded from India (up 78 per cent), and Brizal (61 per cent).

Imports overall, however, showed a drop of 10.6 per cent by volume compared with January and February last year.

British manufacturers' supplies to the home market showed a 6.1 per cent rise by volume compared with the poor returns for 1977, but orders for the two months were down by 1.8 per cent.

BSC joins European protests over steel price-cutting by Italians

By Our Industrial Editor

Anger among European steelmakers at disruptive supplies of Italian steel is expected to boil up at a crisis meeting in Milan today.

Both the British Steel Corporation and the independent companies will join in a chorus of complaints that Italy is endangering the European Commission's anti-recession arrangements.

Representatives of Eurofer, the steelmakers' association, and the Commission are to sit down with Italy's Bresciani steel representatives to sort out the dispute.

It is alleged that certain Italian suppliers have been breaching the Commission's minimum steel prices and undercutting tariffs by up to 20 per cent.

Feelings among French and German steel concerns are running high because the Commission has not followed up an agreement reached last autumn with Bresciani over supplier of certain products.

Letters have gone our at high level to European government's and the EEC Commissioner, Viscount Etienne Davignon, responsible for policing the anti-crisis measures. In Britain, a priority Commons question has been tabled by MPs seeking to establish what actions the Government is prepared to take to bring the Italians into line with Community policies.

West Germany's Iron and Steel Institute has lodged official complaints to the Commission that its domestic market has been disrupted. It is known that the Klöckner group, which controls Maxhütte, has made its own protest that it is suffering short-time costs and declaring redundancies without Italian companies making sacrifices.

France is said to be ready to take unilateral action unless today's meeting produces some new agreement.

Italy cancels mill: The Italian government confirmed that it has dropped plans to build a fifth steel mill at Gioia Tauro, in southern Calabria.

In a parliamentary answer, Signor Franco Rebecchini, Undersecretary for State Shareholdings, said that the government would present within four months "alternatives" to the plant.

He said that a "structural crisis worldwide" in the steel industry and "unbeatable competition" from Third World countries with cheap labour, or from other nations with cheap sources of energy, had confirmed earlier government proposals that the Gioia Tauro project be abandoned.

The unions said they were unhappy with the decision, they noted that the "alternatives" hinted at by Signor Rebecchini, mainly development of specialty steel capacity, would employ far fewer than theh 7,500 who would have been hired at Gioia Tauro, and it would be difficult to set up these alternatives in the depressed southern regions

Motor chief sees danger in free trade

From Clifford Webb
Turin, April 18

Mr Barrie Heath, vice-president of the Society of Motor Manufacturers and Traders, and chairman of GKN, yesterday attacked the rising tide of car imports from Eastern Europe and Japan.

Speaking here on the eve of the Turin Motor Show, he said: "Europe cannot sit back and play at free trade with stacked-deck partners. We must rationalize production to meet the challenge of those whose economies of scale pose a threat."

His plea for more cooperation between European motor companies to counter imports will find ready support in Italy. Signor Giovanni Agnelli, chairman of Fiat, is already campaigning for action along these lines, and Italy has for several years maintained a strict quota of 1,000 a year on Japanese car imports.

But Mr Heath, who was



Mr Barrie Heath: expanding behind closed frontiers.

addressing a British motor industry reception, was careful to maintain the official British line that "protectionism is the institutionalization of failure". It could only lead to the general lowering of living standards and reduction in enterprise.

But international trading had its responsibilities, he said. "When one country builds its production levels behind a screen of local market protection to levels which could threaten the economics of genuine free trading, then the very foundation of international free trade is under threat.

LETTERS TO THE EDITOR

Prosperity that results from new technology

From Lord Camoys

Sir, Sir William Barlow's letter of April 12 was a welcome response to Mr Stanley's (April 7). The latter wanted to know "what is in it for us" if he and the people he represents through the Post Office Engineering Union accept the new telecommunications technology.

The answers are simple: first, a share in the rising living standards which will accrue to the whole nation as a result of providing for the use of industry and commerce the best communications system in the world; and, secondly, the satisfaction of knowing that thereby unemployment in other industries will have been prevented.

Time and again Britain has built up a lead over international competitors in the research and development of technology only to have the investment and efforts frittered away because of failures to extend these stages into the production of marketable goods and systems.

In Viewdata, to which Sir William Barlow referred, the Post Office has developed a concept ahead of the foreign competition. It will not only provide export sales for British electronics equipment manufacturers (at a time when some of them are having to reduce manning) but also could greatly contribute to the internal efficiency of industry and commerce.

However, the opportunity will not wait while the Post Office engineers have a lengthy debate about whether to accept the modernization of the telecommunications network.

The City, one of the United Kingdom's leading exporters of services, depends for its competitiveness not only on expertise but on good communications. A whole range of new technology will enable overseas clients to be provided with information more quickly; if we slip behind, business will be lost to financial centres which have the best communications back up. Similar considerations affect the sale of goods.

Mr Stanley and his colleagues in the Post Office Engineering Union have a formidable amount of power. They can, by resisting change, do more than any other group to make the United Kingdom a backward nation, with all the social problems that implies. Do they wish to be remembered for this sort of contribution to the national interest?

Yours faithfully,
CAMOYS,
Mail Users' Association,
29 Sackville Street,
Piccadilly,
London W1.
April 14.

Local authori spending on British goods

From Mr D. A. Ball

Sir, Recent ministerial ments on the importa buying British are parti relevant to the public whose purchasing power increasingly powerful in in the market. One wou those in authority alwa low government exhor to "Buy British".

My company designs lops and manufactures ment almost exclusiv the public sector, and has been badly hit by back in capital spending past two years. In spi cutback we have mana retain most of our wo and have developed new ment and increased exp

Both the managem workers in our compa therefore been distra recent months to find t tain local authorities h occasions decided to foreign-built equipment erence to our own, in the fact that there is no advantage and the equipment uses the late nology and is superior which is imported.

It is becoming i difficult to understa motivation behind the sions. Surely the le manufacturing industry country can expect, if a things are equal, is the of the public sector to British products.

One local authority bluntly told us that is the same now that we the EEC. Would that i terparts in France an many thought the same

Yours faithfully,
D. A. BALL,
High Beeches,
8 Rectory Close,
Farnborough,
Near Bath,
Avon.
April 14.

BIM's view of the 'supervisory' role of non-executive directors

From the Director General of the British Institute of Management

Sir, I would like to clarify the impression given by your report (April 10) of BIM's recent submission to the Secretary of State for Trade on the White Paper *Conduct of Company Directors*. In particular, I wish to emphasize the BIM is *not* opposed to the appointment, as such, of non-executive directors.

What we were bringing to the attention of the Secretary of State was that our members have expressed concern, in particular, about the wording of paragraph 20 of the White Paper, which states that non-executive directors "should provide independent supervision of the company's management".

BIM members are concerned about the implications of this statement, particularly the use in it of the word "supervision", and would not wish to see it embodied in legislation. Non-executive directors, as directors, *share* a role in supervising and monitoring the work of management, and perhaps are suitable as members of special board committeees, such as audit committees. But they should not be required through legislation to be *specially* responsible for the supervision of management.

The "independent" view which non-executive directors bring to board discussions applies to the generality of matters for which boards are responsible. Certainly, in that wider sense, the value of their objective advice and comment is worth emphasizing, but it should not be directed in particular to the supervision of management.

As your report mentioned, we warned Mr Dell that any suggestion that, within a one-tier board, certain directors and other management should appear to be *specially* responsible for supervising other directors in their executive roles might be seen as a means of trying to establish two-tier boards, without making that intention clear, though we do not believe that that was the intention of the proposal.

Any intention to introduce or make possible the introduction of two-tier boards may or may not be desirable, but it would, of course, have to be the subject of separate consultation.

We suggest, therefore, that any wording to be included in any proposed legislation should avoid the suggestion that non-executive directors should provide in particular independent supervision of the company's management.

Yours faithfully,
ROY CLOSE,
British Institute of Management,
Management House,
Parker Street,
London WC2B 5PT
April 11, 1978.

Rating system improvements

From Mr T. G. S. Cameron

Sir, Any measure which improve our present co iniquitous and inefficie ing system must be wor consideration.

Mr James D. Slater, letter of April 12, remi that the rating of site has been proved to be carried out, demonstrabl and effective in providin quate revenue.

For the uninitiated th always difficulty in acc that the values of sit buildings can be sep assessed with ease and racy. The enormous ance of the poorly pu Whitstable experiment the proof that differe between the values of s improvements is practica

I am, Sir,
Yours truly,
T. G. S. CAMERON,
Letchworth,
122 Manchester Road,
Heywood,
Lancashire.
April 14.

ng up cas

Neddy working party outlines risk to industrial strategy

Hitachi plant posed threat to 5,000 jobs

The National Economic Development Council's sector working party for electronic components, in a report* forming part of the Government's industrial strategy exercise, has revived the controversy over last year's proposal by the Japanese Hitachi company to set up a colour television manufacturing plant in Britain.

The working party repeats its objections to the Hitachi plan: it would have damaged the home industry, the company's reassurances were not credible, and such a move might have jeopardized the industrial strategy programme itself.

To allow Hitachi to go ahead, the working party told government ministers, could have involved the loss of up to 5,000 jobs in the electronics industry, compared with the 400 to 500 that the Japanese investment would have generated.

Hitachi's plan would have added to capacity in an industry already suffering severely from excess capacity, the report notes (Decca and Thorn have announced closures affecting a total of 2,550 jobs in recent weeks).

"This would have led to a sharp increase in competitive pressure", the working party says, "particularly severe because of the nature of Hitachi's operating methods, causing British companies such as Thorn to buy cheaper imported components rather than British-made ones".

As for Hitachi's commitments concerning the purchase of British-made components, the report says: "The sector working party did not believe that Hitachi would keep these commitments, or that there were any effective sanctions if the company reneged.

"The sector working party believed it would be naive to assume that Hitachi's United Kingdom operation could permanently be separated from its worldwide operations.

"The complexity of components procurement would have given Hitachi ample opportunity for pleading 'technological problems' in reverting to its normal sources of supply."

The Government's industrial strategy programme might be impossible to carry out if Hitachi were allowed into the United Kingdom, the working party argued, since the industry might no longer have supported the group in its work.

"A high calibre of management skills backed by a greatly increased level of capital investment will be needed to halt the recent rise in import penetration and to ensure that exports of United Kingdom components rise as fast as the increase in world trade."

Preliminary objectives set by the working party were that the sector should maintain its share of world trade; and reduce imports by 5 per cent a year.

This implied the creation of a balance of trade surplus of £270m (in 1976 prices) by 1980, compared with a current deficit of £170m. Output would more than need to double, and import penetration would fall to 24.7 per cent.

The group recognized that this objective was "probably over-ambitious". Realistic objectives for sub-sectors of the industry were being prepared by the Department of Industry.

Output was expectid to rise by between 13.5 and 15.5 per cent a year between 1976 and 1980. This would require some new capacity and investment, though less than was implied by these growth rates since there was at present substantial under-utilization of capacity

* *Electronic Components SWP. Progress report 1978*, published by the National Economic Development Office).

KENNETH OWEN

Need for new Treasury research unit

By David Blake
Economics Correspondent

Greater openness by the Treasury, and permanent structures to look at new ideas for studying the economy are proposed in a Government committee report published today.

The report, produced under the chairmanship of Professor Jim Ball of the London Business School, was originally designed to determine whether optimal control techniques could be used for running the economy.

These techniques aim to spell out in mathematical form the goals policy makers are trying to achieve and then specify the sorts of policies needed to realize them.

The committee decided to broaden its inquiry into a much more wide-ranging analysis of the role of economic forecasting and modelling in the Treasury, with an examination of the way in which the Treasury model is used.

Its conclusions on optimal control theory itself is that it is of limited use and certainly cannot be used to convert into mathematical form anything so complex as the desires and goals of a Chancellor of the Exchequer.

It's more general discussion, however, led the committee to feel that the Treasury was underequipped to study changes in economic theory

Accordingly, the committee suggests that a new research unit should be set up within the Treasury to be run by an undersecretary who would be in charge of in-house examinations of changes in thinking, and an outside advisory council in charge of looking over the shoulder of the department.

The report comments adversely on the Treasury's failure to issue Green Papers discussing issues of economic policy, saying that unless the public is fully involved in the results of policy analysis many of the gains available in understanding will be lost.

Economic policy-making page 5

Jewish call to support anti-boycott Bill

By Malcolm Brown

The Foreign Office practice of authenticating signatures on the negative certificates of origin, which stated that none of the contents of a product was of Israeli origin, as demanded by Arab countries trading with British companies, gave offence to Israel, a leading member of the Jewish business community in London said yesterday.

Mr Lewis Goodman, chairman of the Anglo-Israel Chamber of Commerce, told the House of Lords Select Committee on the Foreign Boycotts Bill that the London Chamber of Commerce and the international chambers of commerce would have nothing to do with negative certificates of origin.

Asked by Lord Byers, sponsor of the Foreign Boycotts Bill, whether Arab countries regarded the authentication as suggesting that the British Government was indirectly conniving with the Arab boycott of Israel, Mr Goodman said that if the Foreign Office decided to discontinue the practice the Arabs would take offence. As matters stood, the Israelis took offence. Mr Justin Kornberg, chairman of the chamber's anti-boycott coordinating committee, told the select committee that the Foreign Office had always claimed that its sole interest was in authenticating the signatures on negative certificates, not in the contents of the documents. But a letter in his possession written by a minister at the Foreign Office, threw doubt on that assertion.

Mr Goodman said much British trade to Israel had been lost through fear of the boycott. He believed that once there was a positive stance by the British Government in the form of legislation that might change.

Lord Redcliffe-Maud asked why, if the Byers Bill was passed, the Arabs would find that it did not pay to continue the boycott. Mr Kornberg replied that the best evidence for this was that the Arabs were now seeking to accommodate themselves to the recent American anti-boycott legislation. He believed the same would happen here. The Arabs were pragmatists, he argued.

In brief

Union defers decision on Speke plea

Union leaders yesterday deferred for a week a decision on British Leyland's redundancy plan for 3,000 employees at the Speke plant in Liverpool.

They wanted more information from their local officers before discussing if they should put the full weight of the Amalgamated Union of Engineering Workers behind the Speke workers' overwhelming rejection of the scheme to switch production of the TR7 to Coventry.

"We are interested in retaining jobs", Mr Bill John, executive member who presided at yesterday's AUEW executive meeting in London, said.

Coventry toolmen start pay drive

Some 8,000 toolroom engineers in the Coventry area today will begin a campaign for better wages which could be backed by industrial action.

A union official said yesterday that in recent years the toolroom engineers had seen other workers' pay increase but not their own.

Tokyo trade forecast

Japan's exports would continue to rise in dollar terms despite voluntary curbs announced by the Government last weekend, because of the yen's appreciation in value the Foreign Trade Council said in Tokyo yesterday. A spokesman for the Ministry of International Trade and Industry said Voluntary restraints might be applied to exports of watches, cameras and video tape recorders, in addition to those announced on motor vehicles, steel, ships, television sets, motor cycles and copying machines.

Grays loss baffles

Mr Robert Weston, chairman of the London Goldhawk Building Society, said at its annual meeting yesterday that the magnitude of the £7m Grays Building Society scandal made the mind boggle. "One cannot begin to speculate on how it came about and how it was manipulated without discovery over a long time".

Excellent results from all divisions

PRELIMINARY STATEMENT FOR 1977

DIVIDEND AND SCRIP ISSUE: Maximum allowable dividend, 4.9 times covered. One-for-two issue proposed: present intention to maintain dividend on new capital if legislation permits.

Ships Chandlery: Strength of overseas markets and expanding demand from offshore oil industry contributed to a record year.

Caravans: Market share and profits improved in difficult trading conditions.

Refrigeration and Air Conditioning: Another successful year.

PROSPECTS: Another good year expected, with added capacity in ships chandlery and caravan divisions coming on stream.

Turnover	up 33%	£23,600,000
Exports	up 33%	£6,800,000
Pre-tax profits	up 67%	£2,100,000
Earnings per share	up 33%	17.67p
Assets per share	up 65%	74.8p

Copies of the Report and Accounts may be obtained after 1 June from the Secretary, Cosalt Limited, Fish Dock Road, Grimsby, South Humberside, DN31 3NW. The Annual General Meeting will be held in Grimsby on 19 June 1978.

COSALT

CONTRACTS AND TENDERS

DEMOCRATIC AND POPULAR REPUBLIC OF ALGERIA
MINISTRY FOR LIGHT INDUSTRIES
SOCIETE NATIONALE DES INDUSTRIES CHIMIQUES
(National Corporation for the Chemical Industry)

S.N.I.C.

NOTICE OF PRESELECTION FOR A NATIONAL AND INTERNATIONAL INVITATION TO TENDER

As part of the construction of two (2) paint manufacturing complexes at SIG and SOUK/AHRAS with a production capacity of 40,000 tons each, a restricted invitation to tender will shortly be issued for the following items:

(1) Sack compactors and sweepers
(2) Automatic weighing machines and weighbridges
(3) Storage and handling plant
(4) Equipment for a maintenance shop
(5) Safety and fire protection equipment, fire trucks
(6) Silk screen print shop
(7) Kitchen and dining hall equipment
(8) Medical equipment and ambulances
(9) Office and locker room equipment

The project comprises:
(A) The supply and installation of equipment
(B) Financing

Only companies or enterprises capable of handling one or several of the items above are eligible to request tender documents.

Applications for this purpose should reach DIRECTION DES PROJETS SNIC, PROJET PEINTURES CINQ MAISONS EL-HARRACH, ALGIERS, by 30th May, 1978. Interested companies or enterprises will be expected to supply technical and financial references in respect of business of the same kind.

Applications from companies not so qualified or from intermediaries will not be considered and will receive no reply.

LEGAL NOTICES

Re: PLANTECH FOOD SERVICE EQUIPMENT Limited (In Voluntary Liquidation) and the Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above-named Company are required on or before Friday, 19th May, 1978 to send their names and addresses and particulars of their debts or claims to the undersigned, Ian Peter Phillips, F.C.A., of 76 New Cavendish Street, London, W1M 8AH, the LIQUIDATOR of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said debts or claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 11th day of April, 1978.

IAN PETER PHILLIPS, F.C.A.
Chartered Accountant.
Liquidator.

Re: RANKFIELD Limited (In Voluntary Liquidation) and the Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above named Company are required on or before Friday, 19th May, 1978, to send their names and addresses and particulars of their debts or claims to the undersigned Ian Peter Phillips, F.C.A., at 76 New Cavendish Street, London, W1M 8AH, the Liquidator of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said debts or claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 12th day of April, 1978

IAN PETER PHILLIPS, F.C.A.,
Chartered Accountant.

LEGAL NOTICES

EVOLUTION (THEATRICAL MANAGEMENT) Limited (In Voluntary Liquidation) and the Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above named Company are required on or before the 14th day of May, 1978 to send their names and addresses and particulars of their Debts or Claims to the undersigned, Bernard Phillips, F.C.A., of 76, New Cavendish Street, London, W1M 8AH, the LIQUIDATOR of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said Debts or Claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.

Dated this 7th day of April, 1978.

BERNARD PHILLIPS,
Chartered Accountant.

MONACO SEPARATES Limited (In Voluntary Liquidation) and the Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above-named Company are required on or before the 19th day of May, 1978 to send their names and addresses and particulars of their Debts or Claims to the undersigned, Bernard Phillips, F.C.A., of 76, New Cavendish Street, London, W1M 8AH, the LIQUIDATOR of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said Debts or Claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.

Dated this 7th day of April, 1978.

BERNARD PHILLIPS,
Chartered Accountant.

LEGAL NOTICES

ARTHUR JOHN BYRNE deceased. Pursuant to the Trustee Act, 1925.

Notice is hereby given that any person having a claim against or an interest in the estate of Dr. Arthur John Byrne late of Grindelwald, Hermitage Walk, Shareshood, E.18 in the County of London who died on the 14th day of July 1977, and whose Will was proved at the Principal Probate Registry on the 3rd day of April 1978, by Mrs. Sheila Moss and Mr. and Mrs. C. Nixon the Executors named in the said Will is hereby required to send particulars in writing of his claim or interest to the undersigned, the Solicitors for the said Executors before the 2nd day of June 1978, after which date the Executors will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and interest of which they shall then have had notice.

Dated this 13th day of April 1978.

SEIFERT SEDLEY & CO., 14 Tooks Court, Cursitor St., Chancery Lane, London, E.C.4A 1JY. Solicitors for the said Executors.

PHILIP STEPHEN PRESBURY, deceased. Pursuant to the Trustee Act 1925.

Notice is hereby given that any person having a claim against or an interest in the estate of Philip Stephen Presbury, late of Martins, 51 School Lane, Pelcham, Leatherhead, Surrey, Managing Director (retired), who died on the 6th March, 1978 is hereby required to send particulars in writing of his claim or interest to the undersigned who are solicitors for Anthony Horace James Driver and Hilda Enoch Presbury, the Executors on 27th June, 1978, after which date the Executors will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and interests of which they have then had notice.

Dated this 12th day of April, 1978.

PETHICK & CO., Solicitors to the Executors, Lloyds Bank Chambers, Sheerness, Isle of Wight, PO37 6 JN.

POPCHICKS Limited and the Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 76, New Cavendish Street, London, W1M 8AH, on Wednesday, the 26th day of April, 1978, at 11.30 o'clock in the forenoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 12th day of April, 1978.

CHARLES GUNN RUSSELL,
Director.

MONACO SEPARATES Limited and The Companies Act, 1948.

Notice is hereby given pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 76, New Cavendish Street, London, W1M 8AH, on Wednesday the 26th day of April, 1978 at 2.30 o'clock in the afternoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 7th day of April, 1978.

MICHAEL COLLINS,
Director.

No. 1304 of 1977.

In the HIGH COURT of JUSTICE in Bankruptcy.

Re: LAVY, Leslie, of 10 Winnington Road, London, N.2, Accountant lately a Company Director and member at Lloyds.

Order of Adjudication dated the 20th day of January, 1978.

JAMES TYE, Official Receiver, Thomas More Building, Royal Courts of Justice, Strand, London, WC2A 2LY.

PUBLIC NOTICES

GENERAL CHARITIES

1. Adelaide Manning Female Education Fund.
2. Frederick Richter Mentastar Fund.

Schemes including appointment of Trustees.

Ref.: 247387 A1-LL.

PUBLIC NOTICES

ROYAL AGRICULTU SOCIETY OF ENGLA

NOTICE IS HEREBY GI that in accordance with Society's Revised Scheme Charter of 1965, and the laws made thereunder, ANNUAL GENERAL MEETI OF MEMBERS AND GU BERS of the Royal Agricult Society of England will be in the Assembly Room Fisheries and Food Pavilion the National Agricult Centre, Stoneleigh, Kenilwo Warwickshire, on Tuesday, May, 1978, at 12 noon to c sider the Accounts and Bala Sheet for the year ended 30 September, 1977 and t Report of Council and of Auditors to elect a Presid a Chairman, Council Treasurer and Vice-Presidents hold office for the next ensu year (October, 1978 to Sep ber, 1979), and to e Auditors to hold office until next ensuing Annual Gen Meeting; and to take resolu of the appointment by Council of honorary Mem of Council, and the elec of ordinary Members division pursuant to the By-laws.

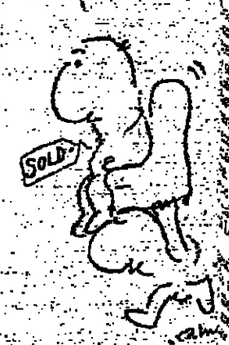
The business will include: consideration of and, if thou fit, approval of amendments the Bye-laws creating a class Associate Membership from October, 1978 and provid for the terms, conditions, obligations, of such Associ Members.

By Order of the Council,
HOWARD F. FOX, Secret
35 Belgrave Square,
London SW1X 8QN.

PASTORAL MEASURE 19

The Church Commissioners propose to DEMOLISH the following CHURCHES which provide for demolition and disposal of the: following churches: Ecclesiastical parishes and benefices: Church: Deanery: Diocese: York: Christ Church, Pasto Lower and Upper; Leeds; Leeds; Leeds and Bradford. The scheme which provides for churches of St. George and St Mark, West Bromwich, Lichfield; to be declared redun Copies of the relevant draft sch may be obtained from the Com sioners at 1, Millbank, Lon SW1P 3JZ and any representa should be sent to them at address within 28 days of the cation of this notice.

Business D



Armchair selling.

Whatever you've got to sell, be it Victorian bric-a-brac or a Pirelli calendar, advertise in The Times 'For Sale' and 'Wanted' columns by ringing 01-837 3311 (or Manchester 061-834 1234).

It's where whatever's for sale sells and wants are fo

BY THE FINANCIAL EDITOR

Wall Street and London

...le of Wall Street's new-found exuber- ...seemed to rub off on the London ...r market yesterday, though there was ...ng to suggest that London is going ...anywhere fast. The market was off ...p by early afternoon, volume remained ...ely low and a technical rally of some ...had, after all, been just about due.

...important point to remember at this ...is that even if Wall Street has seen ...low" and makes further significant ...rd progress, there is still no guarantee ...London will be dragged up on its coat-...

...London market continues to have ...lems of its own to surmount and, until ...are signs that the gilt market can ...to move again, it is very difficult to ...quities straying very far—albeit that ...national liquidity must be accumulating ...rapidly now. A determination on the ...of the authorities to hold down MLR ...Friday may help sentiment to some ...; but it is not going to remove fears ...higher short-term interest rates are ...in the tea-leaves.

...mas Tilling

...erican ...itions

...s Tilling is setting itself ambitious ...rm targets. This year it plans to ... £100m on acquisitions compared to ... last year, of which something over ...is already committed in the purchase ...arkson Industries and Eaton Corpora- ...Yale locks business, both American ...anies. A further chunk is earmarked for ...United States, leaving perhaps £40m for ...sitions elsewhere, mostly overseas.

...addition Tilling intends to invest about ... in existing businesses at home, a big ...ase on 1977's £28m, although probably ...not in excess of projected cash flow, ... that the group is looking for a con- ...tion of last year's growth trend when ...its rose 29 per cent to £52.9m. A further ...in the return on capital employed—20.4 ...cent last year—is also expected.

...e longer range plan is equally ...tious. Last year 84 per cent of Tilling's ...s arose in the United Kingdom. Over ...-five years the group wants that ...e down to 60 per cent, with perhaps ...r cent of profits earned in the United ...s. This implies that the scale of the ...acquisition programme could well be ...hined for some time.

...lling's balance sheet is well enough ...d to take it, however. With a rights ...behind it, net borrowings last year ...ped from 53 to 44 per cent of share- ...s' funds of £215m, excluding invest- ...which rose from £2.3m to £35.7m, ...mostly in gilts. Tilling thinks a 1:1 gearing ratio would be reasonable, and since most of its overseas acquisitions will presumably be financed by borrowings, it is evidently going to take firm steps in that direction.

BSG International

Maintaining momentum

Motor distributors' margins are holding up much better than seemed likely six months ago. The effects of vehicle shortages, sharply rising prices and increased demand which came together last year were expected to peter out as the supply position improved, but after increasing profits from £1.4m to £3.2m in the first half of 1977 BSG International, under the chairmanship of Mr Harry Cressman kept going in the second six months to produce profits of £7.2m, against £3.9m.

BSC's trading margins improved from 4.7 per cent to 5.3 per cent and are holding up



Mr Harry Cressman, chairman of BSG International.

so far this year reflecting the popularity of the Ford range producing increased sales volume on much the same overheads.

BSG's manufacturing side, too, should start to come into improve in quality as turnover rises and inflation falls.

Thanks to a large gearing adjustment, Hyde guideline inflation figures produce only a small reduction in profits to £6.3m, but a £2.2m cost of sales adjustment shows clearly the gains in historic terms which came from price rises. Profits for the current year should come out around £10m, and even though the shares, at 42p now, have tended to outperform the market, the improvement in the group's balance sheet (even if partially through cosmetic changes) to leave borrowings only slightly higher than net worth of £23.2m, coupled with a yield of 7.8 per cent should remain interesting on a short-term view.

...ker Siddeley

...ilding up cash balances

...er Siddeley has achieved something ...two years ago would have seemed ...sible. In the same year as its aerospace ...ties have been nationalized it has all ...eplaced their loss by earnings from ...here in the group. The measure of the ...ss deserves spelling out. In 1976 out ...er tax earnings of £48.4m no less than ...r cent came from aerospace. In 1977 ...our months of the aerospace activities ...vesting day are included represented ...ofits of £4.5m. If it were excluded, ...igs. would have fallen marginally to ...; but this would have been offset by ...st on the £49m received on repayment ...ns. So, Hawker Siddeley may have lost ...t its best earners, but its earnings per ...are barely affected.

...s outcome has been made possible by ...end at the remaining activities where ...s rose from £73m to £95m helped by ...ct that interest charges of £6.4m have ...converted into a £4m credit half of ...gain is from national and real interest ...ed from loan repayments and compen- ...payments, since vesting day.

...underlying trend at the trading level ...per cent coming from a 50 per cent ...vement in the order intake on the ...m and heavy diesels and improving profits at the lighter end. There were, for example, good sales of power generation equipment to the Middle East and better performances on electric meters and lighting in the United Kingdom. Almost all of that has come despite slack demand worldwide.

Orders now are higher than a year ago, and there seems every reason to believe that a rise in earnings of a fifth this year is possible.

But even with capital commitments of £70m, Hawker is building up embarassingly large cash balances. Net cash stood at £99m at the year end, and of an inflow of £84m nearly half was from trading. The balances, therefore are likely to be higher still this year and there should be more to come from compensation.

What is Hawker going to do with it? Some should go to shareholders in higher dividends. At 190p, up 4p, the shares yield only 3.3 per cent and even after "Hyde" adjustments is covered almost four times.

But the group does seem to be running into the same investment difficulties as GEC did. Acquisitions are likely, though Hawker has been very cautious so far. So, although the shares have performed well for some time they should at least keep pace with the market.

Ronald Pullen discusses pressures on the clearers' profitability

Banks: higher charges alone are not the remedy

In contrast to the wounding criticisms of the clearing banks made in Mr Aubrey Jones's Prices and Incomes Board report on bank charges in 1967—which subsequently ushered in many of the banking reforms of the late 1960s and early 1970s—the mark-two version from the Price Commission published yesterday is a much more restrained document.

Far from the wide-ranging critique of branch network efficiency feared in some quarters, the broad conclusion of the report is that the charges for money transmission are not excessive and, indeed, at present interest rates the banks have a good case for raising their charges.

Moreover, in putting its weight behind the banks' contention—recently well-documented in their evidence to the Wilson Committee—that profits have been inadequate to maintain their capital base, the clearers have found an ally in the commission for pressing their case with the Inland Revenue for some form of stock appreciation relief on their main asset—money. Such relief is enjoyed by the rest of manufacturing industry.

The banks' claim, also in their evidence to Wilson, that the cost of holding cash balances of an average of £750m should more properly be borne by the Bank of England, as in other countries, has received the support of the commission, too.

In so far as there is any real sting in the tail in the commission's findings, it is a gentle nudge that the banks should be seen to compete more openly in certain areas. In particular, jointly negotiated tariffs for local authority accounts should be brought before the Restrictive Practices Court and tariffs for smaller companies should be published in the same way as for personal customers.

General provisions, too, for bad debts should be disclosed, so that customers can more accurately gauge the management of individual banks and because "their existence contributes to the air of magisterial authority with which the banks conduct business with their smaller customers".

The key suggestion so far as the future development of banking in this country is concerned is that it is no longer possible to separate the costs involved in the provision of money transmission services from the benefits the banks derive from the deposits generated by these current accounts—the so-called endowment benefit the Prices and Incomes Board first referred to.

Taking these two factors into account, the Price Commission finds that the combined losses of the four clearers on their money transmission service of £664m last year is virtually offset by the interest rate benefit enjoyed on these accounts.

Although the commission sees little reason to object to an increase in charges at current interest rate levels, it recommends that these charges should reflect the cost of the service and fuller credit should be given for the income the banks derive from investing current account balances.

Because specific recommendations would set in motion the prices legislation, the commission suggests that the banks could adopt either of two approaches. One would be to pay interest on current account, as has recently become the practice in the United States.

This could involve fairly substantial increases in charges which would work to the benefit to those with large current account balances. The main drawback is that the recipients would have to pay tax on this income, unless special concessions were obtained from the Revenue. Some customers with smaller balances might also prefer to opt out of the banking syste altogether in favour of the National Giro, for instance.

Much soul-searching has gone into deciding an appropriate rate of interest for current accounts and in the end the commission has settled on 75 per cent of the London Inter-Bank Offered Rate as a suitable compromise.

The alternative approach would be to charge the "abatement of charges", such as are enjoyed now with minimum current account balances, more frequently in line with market developments.

Underlying the commission's thinking on this point has been the desire to increase competition in the entire money transmission field, at a time when the building societies are actively thinking of applying to join the clearing house system.

For the banks, however, raising charges is simply scratching at the surface of their problems. As the accompanying table shows, money transmission charges accounted for only 6½ per cent of total income last year and there is little they can do in this area to offset the inexorable rise in operating their domestic branch network.

Their troubles date back to the 1960s when, prevented by their cartel from competing on rates and very profitable as a result of the generally high Bank rate prevailing during the period, the banks continued to expand branches as fast as they did in the immediate postwar period.

Because of limited disclosure the only way outsiders could judge the progress of individual banks was in terms of deposit growth and, as the building societies have found in the 1970s, the easiest way of achieving this was to attract people in off the high street.

In the first half of the 1970s, despite steadily losing their market share to building societies and overseas banks, the clearers continued to live off the fat of their retail deposit base because of the high interest rates then ruling.

While interest rates were high, the banks could afford to ignore the fundamental economic fact that inflation was driving up their branch costs at a faster pace than the growth in retail deposits.

Over the last year or so the ending of sterling's role as a reserve currency and the benefits from North Sea oil suggest that we are entering an era of lower average interest rates in the early 1980s. The initial response of the clearers to this was to widen the margin between base and deposit rates from the 2 per cent level of the early 1970s to 4 per cent at one stage last year. But, even in the traditionally interest inelastic world of deposit taking institutions, this soon had an effect and clearers saw a rapid exodus from their deposit accounts last year.

While increased charges can help to bridge this gap for a short time, it is no long-term solution to a top-heavy branch structure such as the clearers now tacitly accept they have. It would be a missed opportunity if the Price Commission report encouraged the banks to delay their plans for a more radical restructuring of their branch network—which is the only long-term remedy for the pressure on domestic banking profitability.

Ronald Pullen

ANALYSIS OF PARENT COMPANY PROFIT AND LOSS ACCOUNTS*

(Four major London Clearers)

	1975 £m	1975 %	1976 £m	1976 %	1977 £m	1977 %
Interest income	2756	91.3	3024	89.7	2932	87.2
Money transmission charges	129	4.3	167	4.9	217	6.5
Other income and Charges‡	133	4.4	180	5.4	212	6.3
Total income	3018	100	3371	100	3361	100
Interest and related expenses	1487	49.3	1542	45.7	1355	40.3
Gross Margin	1531	50.7	1829	54.3	2006	59.7
Operating expenses	1265	41.9	1395	41.4	1540	45.8
Trading profit	266	8.8	434	12.9	486	13.9

Source: Price Commission Survey.
* The figures are those of the principal UK banking entity which is in each case the parent company; overseas and non-banking subsidiaries are excluded.
‡ Commitment fees etc.

Can traded options revitalize the market?

The highest of hopes and the lowest of expectations will attend the opening on Friday of London's new market in traded options on one humble pitch in the Stock Exchange building.

The hopes and fears are by no means confined to the five big jobbers and broker Vickers, da Costa who came together to build this new market. Every member of the Stock Exchange is well aware that the public has deserted the market, frightened or bullied out of it by the 1974 slump and inflation.

How to tempt them back? The answer, some say, is the traded option. As the name implies this is essentially an option to buy (or sell) a certain quantity of shares at a set price in a particular company.

But unlike the conventional call option which locks in the buyer until the date he exercises the option, the traded option itself can be bought or sold on a market.

Holders of conventional call options could see the price of the underlying stock fall, rendering their options worthless. But traded options give holders the chance of closing positions throughout the three, six or nine months' life of the option, reducing exposure to risk on a day-to-day basis.

Traded options are also meant to attract the institutions such as pension funds and insurance companies who now dominate London's market. They may wish to insure against untoward movements in ordinary share prices without committing too much of their cash flow. For many institutions money flows into their coffers unevenly. But they may still want market action.

A fund manager may have a lot of money to invest in say three months, and be bullish about the market now. From Friday he will be able to buy traded options with very little money. When his own inflow is topped up in three months, the option can be used or sold, and the stock bought in the market.

Brokers specializing in traded options also hope to win business from big foreign clients. Foreigners do not have the worries of British individuals and institutions and many have a taste for "action". London can eventually hope to offer an array of options in shares.

Indeed London could well find itself depending on foreigners more than it would like. As things stand after the Budget, the Inland Revenue could well have put paid to hopes of the ordinary public returning to market through marketable options.

The trouble is over the "wasting asset" view of traded options taken by taxmen which puts them on a par with gold mines. The Revenue holds that options have no underlying value. It is simply a mechanism for investing, and in a matter of months ceases even to exist.

Capital gains

If it wishes the Revenue could consider that an option bought for 10p is worth 5p half way through its life. So a sale at, say 7p, would to the Revenue mean a "profit" of 2p. However the Budget has done something to mend matters.

Capital gains of up to £1,000 rate halves to 15 per cent on gains of between £1,000 and £5,000. Marginal relief applies up to £9,500. At this point the full 30 per cent rate becomes payable.

It should mean a lot to the small man but he is, unhappily, too small for most brokers to bother with. Bigger people may not have the know-how to cope with tax.

Institutions are or should be proper keepers of tax records and in receipt of the best advice. They will no doubt accept tax penalties even if they are classed as traders for tax and so pay 40 per cent corporation tax.

The trouble here is that many funds, notably pension funds and unit trusts (but not investment departments of banks and insurance companies) have "trust deeds" which specifically lay down what they can and cannot invest in. Traded options were not invented when these deeds were drawn up.

But even in the midst of tax there is hope. The hope is that the Revenue will be overwhelmed by the need to make abstruse calculations for a myriad of options. The work involved may force it into treating options more simply. Meanwhile Deloitte, the accountant retained by the Stock Exchange, continues to put its case to the taxmen.

Tax aside, the fate of traded options will ultimately depend on what the shares underlying the options do. If people feel sure that they know what shares are going to do, or quite possibly that they will do nothing much for months at a time (as in "sell in May and go away") the incentive to take out a traded option will vanish.

The crucial climate for traded option business is uncertainty about where underlying shares are going; and a certainty that whenever they go, they will go far and fast.

Many already lament the delay in getting London's new market going. The day or two after the Budget were admirably active from the traded option point of view. The fear is that eventually the market will be going to sleep.

Success for the new venture is not assured. For that it needs to develop into a big business and a blameless one at that. Experience elsewhere is mixed.

Options as such are old fashioned, but traded options are only five years old. The Chicago Board Options Exchange has been in existence since 1973 since when its commercial success has been astonishing.

In its first year it traded in less than 100,000 contracts. Just one year later, it dealt in three million. Last year volume beat 25 million, valued at over $8,000m.

Ignorance

Specialist de Zoete & Bevan reports that the number of common stocks covered by transactions in all United States option markets is now running at approximately 75 per cent of the volume of shares traded on the New York stock exchange.

No other traded options market has come near commodities conscious Chicago either inside the United States or outside, and in two of them, Singapore and Sydney, the markets are downright sickly. Singapore has simply failed to attract options business. Observers blame the ignorance of the investing public, the dullness of underlying stocks, and above all a falling stock-market.

In both Singapore and Sydney many think that the markets were too small for decent terms to be offered. London, too, will be small it grew so swiftly has not avoided it, and the Securities and Exchange Commission is still investigating. In London one precaution taken by Chicago is not being observed. In London the board dealer (the man who looks after option orders from the public) can deal on his own account.

The criticism looks pious rather than practical. The market system in London will be by 'public outcry" where everything happens in public, and where all bids and offers must be heard by the market.

Judging by dummy runs, the real danger is that the noise around the traded options pitch will be deafening so that brokers will simply not be noticed when they try and place orders.

In fact all concerned with the new market hope for a quiet start and all are painfully conscious of being Stock Exchange members labouring under the eye of the Council. Who would prefer a Securities Commission invigilating at arms length?

Peter Wainwright

Business Diary: Counter change • Pint-sized profit

...almost 30 years with ...& Spencer, John Levy ...cided it is time for a ... Yesterday it was an- ...d that he had resigned ...ll be leaving at the end ...month.

...e was no mention yester- ...his going to a new job. ...said to be on holiday.

... who is 51, joined as a ...management trainee. He ...en a store manager at ...ton, London, and in ...er and had spells at head ...including a stint as per- ...assistant to the present ...nt, J. Edward Sieff.

...as been a director for 11 ...and was recently respon- ...or a group of textile de- ...nts, including home ...ings and footwear.

...S said yesterday that the ...would be amicable. "He ...riously decided to make ...ge in course."

...ich direction the change ...en made is unlikely to be ...known until Levy returns ...oliday.

...e are suggestions of up- ...s the Marks and Sparks ...linked to the fact that ...writers are claiming ...& S is now neither as ...sable nor as cheap as ...like C & A, nor provid- ...much of a service as, ...ritish Home Stores.

...Ale has won its finan- ...ce, even though for the ...ime since 1965 beer sales ...United Kingdom fell last ...Despite, too, the attrac- ...of the traditionally ...cask-conditioned stuff, ...t up by elbow grease in ...bs it owns, the sales of ...A Real Ale Investments ...d also fell.

...the 2 per cent ...e drop in consumption at ...the company's houses was not sufficient to outweigh the advantage of stricter financial control and, for the first time in three years' trading, CAMRA Real Ale Investments turned in a profit.

The company chairman, Nicholas Winterton, MP, describes the taste of success in his annual report to shareholders thus: "The profit after finance charges for the year of £1,874 compared with a loss for the previous year of £22,152. The principal cause of this improvement was the increase in trading profit at the pubs of 43 per cent from under £40,000 to £57,000.

"This was achieved through better stock and overhead control and through more effective buying. Administrative costs were also cut by 11 per cent."

This is an administrative feat of which the accountants of the company's bigger keg-based competitors might be envious.

With success behind them the directors of Real Ale Investments will continue to back the pressure group which brought it into existence—the Campaign for Real Ale—by supporting its aims, by giving it money to buy shares and by actively looking for suitable new pubs to add to the five it has already.

Last year CAMRA Real Ale Investments supported several new brewing projects, which might otherwise have gone flat, and bought £200,000-worth of beer from independent brewers.

Winterton, like the chairmen of so many successful companies, says that the board is confident that profitability will again increase this year.

The annual general meeting, by the way, is to be held on May 10 at the Little Ship Club.



"So far we've invited six merchants of doom. Now for half a dozen optimists."

Andrew Tait, director general of the National House-Building Council, said this week that the council had received a letter from an official of the Japanese Ministry of Construction which said: "We are sorry that we cannot pay for your report at this time. I hope you will pardon us because I am a member of the cheap government."

■ Lord Cockfield—Sir Arthur Cockfield as was—is to be introduced to the House of Lords today by two old friends, Lord Butler and Lord Geoffrey-Lloyd.

Lord Cockfield, the founder-chairman of the Price Commission, handed over this role to merchant banker Charles Williams last July, but is likely to be an active member of the Upper Chamber.

He and Lord Butler have been friends since the early 1950s when the latter was Chancellor of the Exchequer and Lord Cockfield the Commissioner of Inland Revenue responsible for the Budget. Lord Geoffrey-Lloyd, Minister of Fuel and Power at the same time, is a friend from Lord Cockfield's years of service to the Tory Party.

Lord Cockfield's subject is the management of the economy and he can claim to have some slight experience. After a distinguished career in the Inland Revenue he left in 1952, subsequently becoming finance director and then managing director and chairman of the executive management committee of Boots.

Harold Macmillan chose him to be a founder member of the then new NEDO. He subsequently advised two Tory Chancellors, Iain Macleod and Anthony Barber, on taxation policy and it would be fair to assume that he will be on hand should Mrs Thatcher or Sir Geoffrey Howe want any tips.

■ Crouch Group, the house-builders, have their third chairman since December now that Ronald Clempson is in the top seat.

Clempson has come in as chairman after the purchase by his private development company, Teape White Property Holdings, of the 22.5 stake in Crouch held by Scottish Northern Investment Trust.

He replaces W. F. Lyons, who stays on as legal adviser and deputy chairman, having himself taken on the chairmanship after the departure in December of Ronald Aris. Clempson, incidentally, failed his law finals.

Now at the reins of his first public company, he says that property investment is no longer practical in today's tax climate and he plans to build up a development division, supported by the three unnamed institutional funds who backed Teape White.

An advertisement in the magazine Time Out *seeks "One/two girls for eight-birth narrow-boat canal holiday". Not a maiden voyage, obviously.*

UK Provident

Annual General Meeting

Notice is hereby given that the 137th annual meeting of United Kingdom Temperance and General Provident Institution will be held at the Guildhall, Salisbury on Wednesday, 31st May 1978, at 12 noon for the following purposes:

1. To consider and adopt the report of the directors and the accounts for the year ended 31st December 1977.

2. To re-elect the following directors who retire by rotation:—
Mr. W. M. Clarke
Sir John Riddell
Viscount Sandon

3. To appoint Messrs. Deloitte Haskins & Sells, chartered accountants, as the Institution's auditors and to authorise the directors to fix their remuneration.

4. As special business, to consider the following resolution which will be proposed as a special resolution:
That rule 6.04 be altered by deleting the words "notice of" and substituting therefor the words to "attend and vote at" so that Rule 6.04 as amended would read as follows:—
If a poll is demanded as aforesaid the board shall cause voting papers to be prepared and sent out as soon as practicable to all the members who for the time being are entitled to attend and vote at general meetings with instructions as to the method of filling up and returning the same to the Institution and at the expiration of ten days after such voting papers have been sent out the votes received and all returned voting papers shall be counted by or under the supervision of the auditors with such other person or persons as the board shall appoint and the result of the poll shall be certified by the auditors and by the chairman or some other director appointed by the board for the purpose and shall be deemed to be the resolution of the meeting at which the poll has been demanded and notice of the result shall be given by advertisement in three daily newspapers published in London.

By order of the Board
R. W. HALLETT
Deputy General Manager and Secretary
29th March 1978

Dolphin House
New Street Salisbury SP1 2QQ
Salisbury (0722) 6242

Stock markets

Early euphoria is not sustained

A shortage of stock held the key to what on the face of it looked to be one of the best day's trading of the year. The equity market drew its initial impetus from the overnight strength of Wall Street with many London dealers looking for a comparable demand. By 1 pm, with the *FT* Index up 10.4, it looked as if their best hopes might be realised.

But this optimism paid no attention to the doubts over interest rates, money supply and sterling which had subdued the gilt market and after 3 pm the index fell away sharply to close 6.8 better at 453.5.

Nevertheless, there was a good deal of encouragement taken from the early trading which showed up some genuine investment demand from both the institutions and the small man. Dealers pointed out trat in certain secors demand was accenuated by a "bear" squeeze but that elsewhere the quality of business was good especially in issues with an American content.

A depressed sterling held gilts back and, after the rises of the previous two trading sesions, government securities could do little more than mark time on the day.

Johnson Group Cleaners fell for a change yesterday, by 4p to 97p. Bid talk has persisted for a fortnight or so and Sketchley wooed in vain last year. However, one fancied bidder, Talbex, will not oblige. Mr S. Lunt, chairman, told The Times: *"I have no knowledge of bid proposals, nor have we had any meetings with Johnson."*

At the shorter end stocks opened steadily and, in light trading, ended the official session with gains of around an eighth. Dealers reported almost no trade in after hours. Despite fears that interest rates will rise again at the end of this week, the indications at present are that MLR will be unchanged.

In longs several stocks were virtually untested on the day and most securities, after fluctuating within a sixteenth of overnight levels closed unchanged.

Among the big names Haker Siddeley soared to 198p as dealers took an optimistic view of results due later in the day. hopes and by the close the But they did not live up to best shares had fallen back to 190p for a net gain of the day of 4p.

There were also strong performances from **Glaxo** up 8p to 525p and **BAT Industries** 6p to 298p after 300p. But **Unilever** hardly moved at 494p still suffering to some extent from going ex-dividend while **Dunlop** was also easier at 81p in front of figures. Another factor depressing the rubber group was a first quarter loss from **Uniroyal**. In foods agreed merger partners **Wheatsheaf** 10p to 196p and **Linfood** 8p to 136p were in strong demand against a background of talk that there could be a counter move for the former.

The interest in electricals centred on the retailers after the strong figures from **Currys** which jumped another 7p to 184p on further consideration. **Henry Wigfall**, perhaps the most comparable stock, jumped 5p to 205p while another storne sector stock was **ICL** which gained 6p to 236p after 240p. After news of terms of **Anglo Indonesian** there was a return to the market for **Walker Sons** which closed at 87p compared with a suspension price of 34p. With further talk of a bid from across the Atlantic **Letraset** was gack in favour rising 5p to 165p after 166p while small buying in a thin market inspired by some favourable comment lifted **Bullough** no less than 11p to 123p.

News of a rights issue accompanying figures lifted **Supra Group** 6p to 44p.

The strength of the dollar premium, which touched 121 at one point before dropping back to 115, directed buyers into overseas issues. **Philips Lamp** raced ahead 30p to 995p before slithering back to 960p while **RTZ** closed 5p up at 201p, after 206p. **De Beers**, which is often regarded as a way into the American market, ended at 340p with a gain of 9p, after touching 345p.

Investment trusts with large US portfolios also proved to be a strong market. **Edinburgh American** added 10p to 114p, **City & Foreign** firmed 8p to 73p while **Atlantic Assets** finished at 89p, 4½p better.

Banks went ahead strongly early in the session, although trading was light. However fears of a possible Government brake on bank charge price rises, subsequently proving to be unfounded, saw shares hesitate around lunchtime before steadying in the afternoon to close with gains of up to 6p. **Barclays** ended at 342p, **National Westminster** at 272p, **Midland** at 352p and **Lloyds** at 263p.

Discount houses also went ahead on the session, **Clive**, with figures tomorrow (Thursday) added 5p to 76p as did **Alexanders** at 230p. **Cater Ryder** climbed 7p to 280p while **Union Discount** marked time at 300p.

Comment on **Royal Insurance**'s annual report added 8p to the shares at 355p while elsewhere in the sector **Prudential** at 141p, **General Accident** at 208p and **Guardian Royal Exchange** at 210 added four or five pence.

With Wall Street performing so well oil shares were a natural centre of focus with **BP** jumping 14p to 770p and **Shell**, in spite of its concerns over United States dictated exchange losses, rising 9p to 523p. **Siebens** continued to be a good market closing at 305p.

In front of today's figures from **Horizon Midland** holiday shares suddenly found favour. The issue itself closed 3p better at 92p on high hopes for the results and newcomer **Saga** gained 4p to 130p in sympathy. Hotels group **MF North** rose 2p to 92p on figures which were in line with most expectations.

P & O rose 4p to 95p as the impression gained ground that the shipping group will report in a fortnight or so that it made profits of up to £42m against £44m rather thon the £40m or less which has been widely expected. But es thines stand this will be cold comfort. Profits seem poised to dive steeply this year.

After the strength of recent weeks, partly fuelled by takeover hopes, figures from **Peter Brotherhood** were a disappointment and the shares slipped 3p to 155p. But **Blackpool Hodge** continued to find favour after the previous day's statement, rising another 5p to 89p, while others benefiting from statements included **Tern Consulate** 3p to 36p, **Helene of London** 2p to 180, **Francis Industries** 6p to 61p and **BSG International** which rose 2p to 42p.

Equity turnover on April 17 was £69.15m (14,696 bargains). Active stocks yesterday, according to Exchange Telegraph, were BP Shell, ICI, Boots, Ultramar, Marks & Spencer, Commercial Union, RTZ and P & O.

Latest results

Company	Sales	Profits	Earnings	Div	Pay	Year's
Int or Fin	£m	£m	per share	pence	date	total
Beradin Rubbr (F)	0.77(0.52)	0.36(0.16)	5.55(2.49)	1.0(1.0)	30/5	3.0(1.0)
P. Brotherhd (F)	10.7(13.5)	0.73(1.39)	—(—)	1.81(1.62)	23/5	6.3a(5.7)
B.S.G. Int (F)	205.7(161.0)	7.74(3.89)	10.11(5.66)	1.43(1.13)	3/7	2.1(1.6)
J. Compton (F)	18.46(19.12)	1.81(2.38)	5.23(6.94)	1.46(1.29)	3/7	1.86(1.69)
F. Copson (I)	2.15(1.92)	0.06(0.06)	—(—)	—(—)	—	—(0.74)
Cosalt (F)	23.61(17.75)	2.10(1.25)	17.67(13.27)	1.77(1.55)	—	3.07(2.75)
Cradley (I)	0.66(0.51)	0.09(0.07)	—(—)	—(—)	—	—(0.99)
Dowdg & Mills (I)	5.33(4.59)	0.80(0.71)	—(—)	0.54(0.49)	1/6	—(5.3)
Estates & Gen (F)	2.45(1.11)	0.33(0.25)	1.20(1.04)	0.7(0.5)	—	1.0(0.8)
S. W. Farmer (F)	10.32(9.37)	0.89(0.70)	18.88(13.38)	5.05(—)	2/6	5.05(—)
Francis Ind (F)	25.19(26.56)	1.61(1.33)	17.3(12.0)	1.91(1.68)	—	3.37(2.4)
Hawker Sidd (F)	912.0(974.0)	8.7(19.4)	2.61(25.3)	2.2(1.97)	6/7	4.0(3.64)
Helene of Ldn (F)	11.5(8.56)	1.16(0.81)	4.3(3.58)	0.67(0.60)	—	0.67(0.60)
Higgs & Hill (F)	106.0(102.0)	3.13(2.27)	—(—)	1.46(1.31)	—	3.45(3.07)
Home Charm (F)	22.3(17.4)	1.32(1.02)	14.6(10.0)	2.3(2.1)	—	3.6(3.3)
F. Miller (F)	5.13(4.12)	1.14(0.95)	5.2(4.2)	0.72(0.65)	—	1.45(1.3)
M. F. North (F)	3.55(2.85)	0.58(0.44)	2.95(2.56)	0.66(0.55)	21/6	0.90(0.7)
Prov Life Ass (F)	—(—)	0.01(0.16b)	—(—)	4.47(4.01)	9/6	8.17(7.37)
Supra Group (F)	5.2(4.2)	0.6(0.43)	3.43(2.6)	0.54(0.48c)	3/7	0.85(0.75c)
Tern-Consulte (F)	4.11(3.32)	0.02(0.08)	12.59(6.14)	1.25(0.62)	—	1.65(0.62)
Walker & Hmr (I)	2.82(3.64)	0.04(0.23)	0.41(1.92)	0.45(0.45)	31/5	—(0.9)

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News dividends are shown on a gross basis. To establish gross multiply the net dividend by 1.515. Profits are shown pre-tax and earnings are net. a Forecast. b Loss. c Adjusted for scrip.

Higgs & Hill firmly on target despite tough trading

By Peter Wainwright

Higgs & Hill, the construction and property group, has produced results almost exactly in line with its forecast even though trading remained tough.

Turnover rose slightly from £102m to £106m, and pre-tax profits, a good bit more from £2.28m to £3.13m. The gross dividend duly rises by the maximum to 5.2p a share.

At half time last September Mr E. W. Phillips, chairman, expected second half profits to be "no less" than in the first. In fact pre-tax profits were £1.55m in the first six months, and £1.58m in the second six.

The year-on-year gain was real enough. The £855,000 rise in 1977 pre-tax profits owed only £500,000 to the absence of exceptional provisions.

The background to these figures in the United Kingdom construction slump, which the chairman tells us is easing—



Mr Brian John Hill, managing director of Higgs & Hill.

but no more. For the present Higgs is doing what it has done so well in recent months avoiding taking on loss-making contracts sought by desperate competitors.

To keep profits on an even keel Higgs has been seeking work overseas. In little more than a year it has raised the proportion of the order book represented by foreign work to around one fifth, largely in the Caribbean and Middle East.

Dinning work abroad is not as easy as one esemed the case. Higgs itself recently had to set aside £500,000 for bad debts on a major contract in Jamaica.

The shares rose 4p to 83p yesterday. This reflects some confidence in this year's outcome. The aim is, if possible, to raise the proportion of work overseas to nearer 30 per cent but success here will depend among other things on how much of an increase in United Kingdom work is achieved. The chairman is reasonably confident of an increase, but no more.

Randfontein Ests down in first quarter

Randfontein Estates, Johannesburg Consolidated vestment Group, made a working profit of R13.6m first quarter of this year, pared with R14.7m in the vious three months. Oper profit per ton of ore mille also down, from R47.9 to The gold price received $168.9 an ounce. The am of gold produced was 4,421 grammes against 4,532

Uranium recovery at fontein is reported to fallen short of expect losing R82,000. The Uranium Plant treated tons of pulp, equivalent to 76 per cent of capacity is rising, however.

The gold price rece another mine in the Jo burg Consolidated Western Areas, was hi $171. But operating pro ton of ore milled was reduced from R7.4 to R gave a final operating pro R5m compared with R7. weight of ore milled fell from just over 1m to 991,000 tons. Gold was also down only ma from 5,873 kilogrammes to kilogrammes.

In the Anglovaal Grou Hartebeestfontein mine $172.9 per ounce of gold duced. But operating were considerably down R17.5m to R13.7m. On the hand, the mine enjoyed turn round in profits uranium, which were up loss of R163,000 in the las ter of 1977 to a pro R5.25m. The company reports that it has conclu long term contract to uranium oxide. The agre includes a loan of R11.6

CREDIT SUISSE

Credit Suisse White W lead managing a $25m eurobond for the Nordic ment Bank. The coup expected to be 8¾ per cent.

Advance at Home Charm

By Ray Maughan

Despite the decline in the wallcoverings market Home Charm's pre-tax profits rose by 29.7 per cent to £1.32m on a 28 per cent sales gain to £22.33m. The results include a £45,000 capital loss on the withdrawal from direct US operations, following a loss of £80,000 the previous year

Planning permission difficulties may present some brake on physica expansion this time but the board added a further 94,000 sq ft of net selling space to push the year end total to 584,000 sq ft. Eight new stores were opened while seven smaller sires were closed down to reflect the group's larger site policy and the emphasis on the 43 Texas Homecare Centres. The gross total dividend is hoisted to the maximum allowable 5.4913p per share. The current year is said to have opened well with sales for January and February some 40 per cent ahead of the comparable months of 1977—boosted by kitchen furniture and ceramics—and, when sites become available there is plenty of scope to push into the North West and, particularly, the important South East trading areas

Tax is charged at £732,000 against £612,000 including deferred liabilities of £668,000 and £597,000 respectively. Relief of £303,000 obtained from the first two years of the stock relief scheme has been transferred to retained profits as a prior year adjustment.

Home Charm has attracted a bull following recently and the stock put on a further 6p to 127p yesterday.

The kitchen furniture and wallcoverings group is traded a thin market and there could be a pronounced reaction on profit-taking but the company appears to have enough momentum in hand to generatet up another round of buying

Chandlery lifts Cosalt well over forecast

By Our Financial Staff

Cosalt has a happy knack of exceeding its forecasts and pre-tax profits of £2.1m comfortably exceed the foreshadowed level of £1.9m and the total of £1.25m achieved in 1976.

The ship's chandlery division made most of the running with a profit rise from £964,000 to £1.63m as a result of export strength, expanding demand from the off-shore oil industry and the successful development of branches in Plymouth, Scarborough and Felixstowe. Caravans prospered in a difficult year and the divisional profit contribution improved from £602,000 to £919,000. Additional capacity and a good reception for the 1978 models shore up hopes for the current year. The finance division is being wound down as related borrowings have shrunk from £1.32m to a current level of below £800,000.

Fully taxed earnings advanced from 13.27p to 17.67p per share which scarcely asks very much of the current rating of 74p, up 1p yesterday. The final dividend of 1.7753p hoists the total to the maximum permitted 3.0753p per share and the board, headed by Mr John Ross, proposes to lift this distribution by paying a same again total—given freedom from restraint—after a proposed one-for-two scrip issue. On current profits, the anticipated payment would be covered a safe 3.26 times.

Accumulated stock relief of £1.17m is to be transferred to reserves thus lifting net asset backing by 17.8p to 74.8p per share.

Supra 1-for-8 rights

A record trading year is being followed up by an underwritten rights issue and a boost in dividend payments at Supra Group. This motor components, noise control and paints group is raising about £309,000 through a one-for-eight issue at 30p—a big discount on the shares, which rose 4p to 42p on the news.

The board, headed by Mr Quinton Hazell, is subscribing for 171,000 shares, and plans to hoist the dividend from 0.77p gross to 2.39p.

On sales up 25 per cent to £5.2m, pre-tax profits for 1977 jumped 39 per cent to £607,000. This is better than was expected at half time, when a profit of over £500,000 was looked for.

The first four months of the current year show turnover "substantially ahead".

Improved margins push Francis Inds to £1.6m

By Tony May

An 8 per cent advance to £923,000 in pre-tax profits for the second half, left Francis Industries with a 21 per cent rise for the full year. This gave the group a record outturn of £1.6m for 1977.

Sales dipped 5 per cent to £25.2m to give a rise in margins from 4.9 per cent to 6.3 per cent. At the attributable level, profits are up from £908,000 to £1.2m, after £39,000 of extraordinary credits, compared with £201,000 a year ago. Earnings a share are 17.3p against 12p while the dividend is raised from 3.9p to 5.1p gross.

The shares rose 6p to 61p yesterday, where the yield is 8.4 per cent. Looking ahead, the board of this engine group points out that it is up of just five trading sidaries, each with a sutial competitor in its own link-up with at least one produ which is a United Kr leader. It operates fro factories in the United dom and one in France an improving economy board is confident of the term growth prospects group.

The sale of United Li £850,000 to a German gr November, released fun the further expansion grown. Its activities no in tin plate packaging ferrous casting and plastic blow moulding, anical and electrical ass and plastic injection mo

Overseas Containers soars to record £48m but warning on slump danger

By Michael Baily
Shipping Correspondent

Britain's biggest liner group, Overseas Containers Ltd, soared to a record pre-tax profit of £48.7m last year—£6m up on the year before.

But chairman Mr Ronnie Swayne warned that if world shipyards go on turning out unwanted ships with Government help the slump affecting tankers and bulk carriers would spread to liners.

Already outside lines are nibbling at group trade, notably between Europe and South Africa, and from next year, in addition to the threat from Soviet Shipping and the Trans-Siberian Railway, "we are bound to be faced with competition from lines with ships built on cheap credit or aid", he said in London.

OCL paid out a massive £19.4m in dividends to its parent companies — Ocean, P & O, British & Commonwealth, and Furness Withy—compared with £10.5m in 1976, the latest annual report shows. But £15m came back in new shares issued to the partners, primarily British and Commonwealth, reflecting entry into the South Africa trade, and Furness Withey in the New Zealand trade.

At year end Ocean's share had fallen from 49 to 34 per cent, while P & O's rose from 30 to 31, British & Commonwealth from 18 to 19, and Furness Withey from 13 to 15 per cent.

With earnings of £28.9m from the Far East, Pacific, Australasian, and South African trades, OCL now accounts for a quarter of the earnings of British Liner shipping, and nearly 10 per cent of total shipping. The 1977 profit, slightly better than forecast, came from expanded trading in the New Zealand and Far East trades, but still represented only a 4—5 per cent return on the group's £400m investment in worldwide ships, containers and terminals on a replacement accounting basis, Mr Swayne said. It would have been £7m more but for the stronger pound which on balance costs OCL money.

The South Africa trade is causing concern with a Southampton docks strike (of maintenance men, not dockers) costing £250,000-£500,000 a week, and South bound trade 45 per cent down on forecasts when the container fleet was planned, but would be brought into profit Mr Swayne said. Efforts are being made to charter out two of the nine big containr ships, and to fight off outside lines which currently have 10-15 per cent of the trade.

In the Far East trade the Trans-Siberian railway captured 25 per cent of West-bound traffic and constitutes a "very serious potential threat" with Russian plans to double or even quadruple its capacity Mr Swayne said.

Peter Brotherhood needs more buoyant order flow

Margins dropped from 10.2 per cent to 6.8 per cent at Peter Brotherhood over the year to March 31. The board of this machinery and power plant manufacturer estimates that sales dipped 21 per cent to £10.7m, while pre-tax profits were 47 per cent down at £730,000.

Orders continue to flow in, but the board says that in common with the rest of the engineering industry, the rate is nota s high as it could wish.

Given that the 1977-78 profits match the estimate, the board plans to pay a dividend of 9.6p gross against 8.7p.

BOWMAKER

Bowmaker (member of Bowring Group) is maintaining policy of controlled growth within increasing resources and confident of further achievement in 1978, reports chairman Pre-tax profits last year rose from £6.93m to £9.23m.

CHANGE WARES

Company, which plunged heavily into debt in 1976-77, well on way to recovery, board predicted. For half to Dec 31 pre-tax loss of £98,000 against loss of £579,000 for year.

$50M EUROLOAN

A $50m Eurocurrency loan agreement has been signed in London by Compania Telefonica Nacional de Espana and group of international banks led by Chase Manhattan.

F. COPSON CO

Pre-tax profit for half-year to October 31, £62,000 (£64,000). Turnover, £2.15m (£1.91m). Board confident year's results will compare favourably with previous year.

REO STAKIS

Purchase price for D. J. Dunne (Turf Accountants) amended to £186,529 and Reo Stakis Organization has made a final allotment of 44,058 ordinary shares.

ESTATES & GENERAL

Turnover of Estates and General Investments more than doubled from £1.11m to £2.44m in 1977. Pre-tax profits up from £251,000 to £332,000. Total gross dividend 1.51p (1.23p).

GREENBANK INDUSTRIAL

Difficult trading continues. Nevertheless current order book and sales to date indicate the likelihood of another good year.

MILN MARSTERS

Hilleshog purchased 144,535 Miln Marsters ordinary on April 17 at 200p a share, subject to Bank of England consent. Hilleshog now holds 629,351 ordinary (29.8 per cent) and has bought, subject to the Bank's consent a further 457,285 ordinary shares (21.6 per cent). This puts total holding at 1.9m ordinary (51.4 per cent).

H. Sykes in trim for good year

After a year in which profits reached £2m against £1.7m, Mr Tony Hepper, chairman of Henry Sykes, expects the group to continue to maintain a satisfactory growth rate, although activity in the United Kingdom construction industry remains at a low ebb.

The group, which came to the market via an introduction through ICFC in December, saw its overseas business raise its contribution to sales from 32 per cent to 47 per cent. The board is making major efforts to achieve a balanced world-wide distribution. A large part of overseas growth has been made in the Middle East.

Sykes Pumps, which is the largest trading subsidiary, had a good year, and contributed a major part of the group's profit. Lacy-Hulbert returned to profitable trading and made a modest contribution.

The group has developed a new range of Sykes pumps, which offer far greater flexibility, and has improved characteristics. After a year of field trials and experience with the hire fleet, the range is now to be launched in the home market this autumn. The board adds that the range has excellent export potential.

Local authority

With the coupon rising from 8½ per cent to a "high" for the year of 9 per cent at par, there are fewer big local authority bonds this week. Among the variable rate bonds, Nottingham leads the field with a £1.5m borrowing. Another variable, is the £750,000 from Central Regional Council.

The biggest yearling bonds this week are the £1m borrowings of Grampian and Swansea. Others are Hartlepool with £750,000, Blackpool, Rushmoor, Salisbury, Shrewsbury & Atcham, and Warrington with £500,000 apiece. Castle Morpeth, Cotswold and Woodspring are each raising £250,000. There is also a three-year bond for £500,000 at 10¾ per cent from Kyle & Carrick.

Briefly

GIBBS & DANDY

Increasingly difficult to forecast future results says chairman. Group sales for first three months of this year reasonably encouraging.

TERN CONSULATE

Although some uncertainty remains, group expected to continue growth and well poised for further success in 1978.

BERADIN RUBBER

Turnover for year to September 30, £771,000 (£530,000). Pre-tax profits £369,000 (£165,000). Earnings a share 5.55p (2.49p). Total gross dividend 4.5p (1.53p).

'Busy' current year expected at Farmer

Last year was a difficult training year for S. W. Farmer Group, the steelwork designer and fabricator which came to the market in November, with a severe economic recession at home and extremely competitive trading abroad. However the group managed to hoist pre-tax profits by 27 per cent to a record £891,000 on the back of turnover up from £9.4m to £10.3m. In the meantime there are strong indications that the group will continue to be extremely busy during the whole of the current year.

Appleyard

The Appleyard Group of Companies Limited

Year ended 31st December	1977	1976
Group Net Profit		
Before Taxation	£1,469,000	£1,369,000
After Taxation	£701,000	£652,000
Ordinary Dividend		
Rate per annum	4.914p	4.44p
Earnings per share (after full provision for Deferred Taxation)	12.49p	11.60p
Group Net Assets	£11,531,000	£10,364,000

Extract from Review by the Chairman—Mr. Ian Appleyard

"Over 55% of total Group profit is now coming from Rolls-Royce, Ford, commercial vehicles, agricultural engineering, Budget Rent-a-Car, fuel oil distribution, credit finance, and contract hire. The balance is from the sale and service of B.L. cars."

Copies of the Report and Accounts may be obtained from the Secretary, The Appleyard Group of Companies Limited, North Street, Leeds LS7 1RD.





Thomas Tilling Limited

Highlights from 1977 Annual Report.

Profit before tax up by 29% to record £54 million.

Total dividend of 4.315p per share – an increase of 24%.

£28m. invested in capital equipment – mainly in the UK.

£13m. spent on acquisitions at home and overseas with a further £18m. to date in 1978.

Balance sheet gearing was further strengthened and the Group is well placed for further international expansion.

	1977 £million	1976 £m
Sales	811	671
Profit before interest and tax	63	52
Profit before tax	54	42
Per Ordinary Share		
Earnings	18.3p	16.4p
Dividend	4.315p	3.485p
Net tangible assets	102.6p	95.2p

Principal Companies of the Group

BUILDERS' MERCHANTING
Graham Building Services

CONSTRUCTION MATERIALS AND SERVICES
Palmers Scaffolding
William R. Selwood
Tilling Construction Services

ELECTRICAL WHOLESALING
Newey & Eyre

ENGINEERING
Clarkson Industries (USA)
DCE Voles
Gascoigne Gush & Dent
Hansen Transmissions International
Hobourn

FURNITURE
Rest Assured

INSURANCE
Cornhill Insurance

MEDICAL SUPPLIES
International Medical Supplies & Services

PUBLISHING AND PRINTING
Heinemann Publishers
Cox & Wyman

TEXTILES
Pretty Polly

TILES AND POTTERY
Pilkington's Tiles

VEHICLE DISTRIBUTION
Stratstone

For a copy of the 1977 Annual Report please write to: The Secretary (1), Thomas Tilling Ltd., Crown House, Comon Street, London SW1Y 6AX. Telephone: 01-486 4181

Rolinco

Interim Report
March 1978

Rolinco, one of Europe's largest investment trusts, comments on the world-wide investment climate in its latest Interim Report. It also lists its portfolio and its principal purchases and sales and explains the reasoning behind these moves.

Copies of the Interim Report and an explanatory booklet are available from the Company:—

Rolinco

DEPT. 7012, P.O. BOX 873 ROTTERDAM HOLLAND

ANCIAL NEWS

ternational

xter avenol k London ing

r Travenol Laboratories, ited States medical pro- nufacturer, is applying London listing. If the tion is accepted by the Exchange council today, is expected to start to- w. The stock currently at around $40 in New and a price of £27.28 in is thought likely. Par is $1. Institutional is extensive.

wart, Benson are spon- Baxter, and the brokers move. The move has ompted by the fact that third of Baxter's 1977 nings of $75m came from ited Kingdom, where the has two manufactur- nts and employs 1,600 t of a total workforce 00. At present Baxter ll financing needs le, but the London is seen as opening the further equity finance the need arise.

an annual compound rate over the last 23 of nearly 21 per cent, is one of the fastest companies in the States. Sales last year up 24 per cent to $844m. a P/E of 17 in New Baxter also has one of highest earnings multiples United States.

ickel's heavy loss

ete Metallurgique le SLN reports a loss of francs for 1977, against rnings of 31.5m a year a result reflecting the in the nickel industry.

r a favourable first-half which the company re- net earnings of 14.5m against 5.5m in the same the last 6 months of the was affected by the simul- s decline in sales, prices e value of the dollar, the ny said.

company also paid 59m in tax and set aside rmers for depreciation provisions. Le Nickel is owned by Societe Imetal Elf-Aquitaine oil group.

Moore link-up

ger has been agreed Eaton Corporation and Moore, both of the States. Eaton had 16 per Samuel Moore at the January this year, and ering $20 a share for the der—costing US$69m. offer has been approved e Samuel Moore board, date has been fixed for holders' meeting.

n manufactures a wide of products for the power transmission and ce control industries. in 1977 were $2.1bn, with come of $106.3m. Samuel makes hosing, tubes and or similar industries. Its the year ending January $69m and net income m. Samuel Moore has facturing plant in the Kingdom.

nal issue

ral Gold Mining, a of the Gold Fields is to issue to shareholdd- ordinary shares for every d. The price will be 130 per each 20 cents nominal and the issue of 36.5m will raise R47.5m.

nd is needed to develop ine to the point where it self-financing. Produc- expected to start to- the end of 1979, with rising to perhaps 120,000 ore milled a month by

last mine brought into tion by Gold Fields was riefontein in 1972. Gold which is a wholly-owned ary of Consolidated Gold has eight producing gold in South Africa.

ont record

Pont Co yesterday re- earnings of $3.45 a share mon stock for the first of 1978—a record for quarter—compared with Net income for the first was $168m compared 121m in the first quarter

company sales in the arter of 1978 were a $2,254m, 12 per cent the first quarter of last th volume accounting for e rise.

menting on the results at nual meeting, its chair- Mr Irving S. Shapiro, "In inflationary times, measured in current ms not the source of that they used to be". he year-to-year improve- is gratifying, particularly foreign exchange losses quarter just ended penal- earnings by 13 cents per compared with a 16-cent the first quarter of last

ook cloudy for sh Enkalon

outlook continues to be uncertain" for British es, although there are pre- ts of an increase in con- demand in the second of the year, reports Mr J. Ritchie, the chairman group, which produces ade fibres, wire and cut its pre-tax loss from ar from £3.51m to £2.14m, t consumer demand 1978's results could be Last year, there was an se in liquid funds of n against a decrease of m.

company is controlled by of Holland.

Acquisitions hoist Assoc Leisure net borrowing ratio

By Ray Maughan

The recent spate of acquisitions in the hotels and holiday centres field by Associated Leisure has had a significant effect on gearing. The pro forma balance sheet outlined in the takeover details shows that the net borrowing ratio has risen from 12.1 per cent to 83.5 per cent at March 13, 1977.

Whereas Associated Leisure had a net cash and short-term deposit surplus of £2.87m in the audited balance sheet, the effect of the purchase of Carton Holdings for £1m cash last December, the Berwick Holiday Centre for £1.13m cash in the following month and the 65 per cent stake in the Runnymede Hotel (Egham) for £63,000 cash in March is to place Associated Leisure in a net overdraft position totalling £240,000. Net current liabilities of £690,000 replace assets of £2.75m.

Carton's book value at March 26, 1977, was £1m and assets have subsequently been valued on an open market basis at £1.15m. The resulting revaluation surplus has been incorporated in the pro forma accounts. The new subsidiary made £49,000 in the year ended March 26, 1977, but is understood to have improved considerably in the financial year just ended.

Berwick's net assets were valued at £1.12m at January last on an open market basis and contributed trading profits of £126,000 in the year to end-October last under Associated's accounting policies.

Associated has granted Runnymede non-interest bearing loans of £390,000, mostly to replace existing debt, and has entered an option agreement to buyout the minorities in 1982. At March 31, 1977, Runnymede's net assets were valued at £1.15, while net liabilities were £221,000. Operating losses that year, after £142,000 for debt servicing, totalled £53,000. Profit has been subsequently restored.



Lord Jessel, chairman of Associated Leisure.

Fall in ore shipments jolts Hamersley

By Our Financial Staff

Hammersley Holdings, the Australian iron ore producer, suffered a sharp fall in consolidated net earnings in the first quarter of 1978 from $A9m in the comparable period last year to $A1.7m. But total sales revenue was down only 15.3 per cent to $A74.3m.

The company attributes the sharp fall to lower ore shipments and higher unit costs per tonne of ore produced. But the volume of ore produced was just over 1m tonnes less than in the first quarter of 1977 at 7m, and there was a corresponding decline in the volume of ore shipped, down from 8m tonnes to 6.3m.

is 54 per cent-owned by Con

Last year Hammersley, which is 54 per cent-owned by Conzinc Riotinto of Australia, itself 72.6 per cent controlled by iRo Tinto-Zinc, raised its consolidate dnet earnings to $A57.8m.

In his statement to shareholders, Hammersley's chairman, Mr R. T. Madigan, said that agreement had been reached with Japanese steel mills on price increases for ore in 1977, and that "it is expected that inflation of costs will be recognized in future pricing".

These latest figures suggest, however, that Hammersley has been badly squeezed by the fall in demand from Japan in particular and that prices are under heavy pressure. The other factor which has contributed to the squeeze on earnings, inflation of unit costs, has been tackled, but it is not known how successful the remedial action has been. Haammersley will have to make much bigger profits in the rest of 1978 if it is to match last year's figures.

Meanwhile mineworkers agreed to return to work yesterday after a strike at Mount Tom Price.

Yule Catto sells 35pc of YCPS to Johore State

By Michael Prest

Yule Catto has formed a new Malaysian company, Yule Catto Plantations Sendirian, which has acquired all of Yule plantation interests in Malaysia. But 35 per cent of Yule Catto Plantations, the interests concerned, has been sold to Johore State Economic Development Corporation, leaving Yule Catto with 65 per cent of the new company.

The 35 per cent of Yule Catto Plantations has been sold for M$12.6m, of which 30 per cent has been paid—the balance is due at the end of next month. Lord Catto, chairman of Yule Catto, described the price as "fair", bearing in mind that Yule Catto Plantations' net asset value in October last year was M$35.9m, and pre-tax earnings in the last full financial year were M$8.4m.

But Lord Catto admits that the sale is, in response to the Malaysian government's nationalist New Economic Policy. There may be a temporary fall in earnings, but the new joint company should provide the basis for further ventures in Malaysia, he added.

Bank of England permission has been received to keep the proceeds of the sale outside the United Kingdom for a reasonable time. Yule has no immediate plans for spending it, but is instead to spend £181,000 on buying all the equity of Thomas Bell & Co, Liverpool, an export trading company specialising in the export of vehicle parts. It is intended by Yule that this purchase will provide the basis for expansion in the United Kingdom.

Hanger group in truck hire

Both Hanger Investments and Tunnel Holdings announced takeovers yesterday.

Only days after starting to build a new Ford truck dealership in Birmingham, Hanger Investments has bought V H Self Drive, a truck-hire company based in Stoke-on-Trent for £1.95m cash. V H has a fleet of 1,000 vehicles, mainly medium vans and heavy commercial vehicles

Tunnel Holdings has bought Crossford Pollution Services for 275,000 "B" ordinary stock units and £277,700 cash. Crossford's principal assets comprise the rights to royalties from United Kingdom licencees of the Sealosafe process and a holdingof 233,334 ordinary shares of Leigh Interests, which have all been sold. This investment further extends Tunnel's interest in the Sealosafe process.

Agreed bid for Walker (UK)

Anglo-Indonesian Corporation is to make an agreed offer for Walker Sons & Co (UK). The listing of the ordinary stock of Walker was restored yesterday and the shares jumped to 87p, compared with 34p before the suspension. Terms are: one Anglo for every £1 of ordinary stock in Walker. Taking yesterday's price for Anglo of 94p, the offer values Walker's at about £423,000.

Irrevocable undertakings to accept have been received from holders of 54.96 per cent of Walker. Walker is one of the largest commercial concerns operating in Sri Lanka.

Talks are continuing which may lead to an offer for the preference. Walker has requested the Stock Exchange to suspend the listing of the preference, pending a further announcement.

J. Compton dips but dividend increased

With turnover down from £19.12m to £18.46m, pre-tax profits of J. Compton, Sons and Webb (Holdings) fell from £2.38m to £1.81m in 1977. Earnings per share declined from 6.94p to 5.23p, but the total gross dividend is raised by the maximum allowed, from 2.57p to 2.82p. The group manufactures uniform clothing and headdress.

Rea Brothers' chairman cautious

The recession is likely to last for some time, said Mr Walter H. Salomon, chairman of Rea Brothers, at the annual meeting. Trading in most spheres of the group's operations will remain depressed, with profit growth difficult to achieve.

Turning to the so-called improvement in the United Kingdom inancial situation, Mr Salomon said he failed to see any justification for euphoria. "In many instances labour productivity in the United Kingdom continues to be vastly below that of our international competitors."

Peak year looked for by Dowding & Mills

Taxable profit of electrical and mechanical repair engineers, Dowding & Mills expanded by 13 per cent to £809,000 in the first half to December 31. Its chairman, Mr Kenneth H. Sharp, expects the present trend will be maintained, with the group enjoying a record year. Sales went ahead by 16 per cent to £5.33m. The interim dividend, gross is up from 0.75p to 0.82p.

Dorada's improved balance sheet

The latest balance sheet from Dorada Holdings, the Surrey-based motor and engineering group shows a big reduction in net borrowings. At December 31, they had fallen to £3.61m, against £4.87m a year earlier, So, Dorada's gearing dropped from 92.6 to 60.4 per cent.

Net current assets were up from £3.24m to £4.38m and net tangible assets per ordinary share from 119p to 136p. Mr Thomas Kenny, the chairman, reports that the total of vehicles sold was 15,856 units, which is less than the previous year. But margins were better. In 1978, the chairman is confident, the group will again give a good account of itself

Helene of London tops £1m

Record results are reported by Helene of London, the fashion and leisurewear group, with pre-tax profits for 1977 topping the £1m mark at £1.16m for the first time. This compares favourably with the previous year's figure of £811,000. Sales increased from £8.56m to £11.5m, pushing margins at the pre-tax level up from 9.4 to 10 per cent.

Earnings a share are 4.31p against 3.58p and the dividend rises from 0.92p to 1.01p gross. Meanwhile trading continues good.

Margins maintained at F. Miller

In spite of difficult trading during the year at F. Miller (Textiles), the clothing group, margins were maintained. In the year to February 13, the group managed to push up pre-tax profits from £956,000 to top the £1m mark for the first time at £1.14m.

The increase in profit was due mainly to the growth in turnover which went up £4.1m to £5.1m. This growth has allowed the company to maintain its price policy of minimizing the effects of inflation on its customers.

Merrill earnings tumble

First-quarter earnings at Merrill Lynch, which is attempting to take over White Weld, collapsed to $247,000 from $8.5m in the same period last year. Earnings a share fell to one cent against 24 cents.

Merrill said that poor performance of the stock and fixed-income markets, particularly in the first two months of the year, had an adverse impact on first quarter results but added that its Merrill Lynch Pierce Fenner & Smith subsidiary was "well in the black".

It said employee compensation and benefits expenses rose in the quarter. Revenues from commodity transactions increased in the quarter and revenues from investment banking and life insurance activities also rose.

E. ELLIOTT

E. Elliott has bee nadvised, on all indications available, that it is no longer a "close company".

Business appointments

New post for Lloyds Bank chief general manager

Mr John Montgomery, a director of Lloyds Bank, who is retiring as its chief general manager on April 30, becomes a vice-chairman from November 1.

Mr D. B. Reid, a director of Williams & Glyn's Bank, has been made a director of the Yorkshire Bank, following the redrement of Mr. K. G. Holden.

General Foods has appointed Mr Douglas Lacy as financial director of GF France and GF Italy. Replacing him as financial director of GFL is Mr Andrew Clarkson. Mr Haydn Jones joins the company as personnel director from May 1.

Mr Ian Karten has been made chairman of Multitone Electric. Mr Alexander Poliakoff, formerly chairman and managing director, has become president, and is succeeded as managing director by Mr John Spiers.

Mr Roger Azar, of Banque Arabe et Internationale d'Investissement, has joined the boards of Hill Samuel and Hill Samuel Broking and Consulting Services.

Mr John Wiseman is to succeed Mr Frank Wiseman as chairman of M. Wiseman. Mr Frank Wiseman will remain a director of the parent company, UKO International.

Mr. Con Dooley has been made chairman of Waterford Wuidart and Mr Roy Garner becomes vice-chairman. Mr Peter Wuidart has been made managing director, and Mrs Zona Wuidart joins the board.

Mr Andrew Teare is appointed general manager, Europe, for Cement-Roadstone Holdings.

Mr George Cartwright has joined the board of TI TuZbe Products.

Mr Stephen Gilbert becomes a director of J. H. Minet's professional indemnity division.

Mr Tony Nicholson has joined the board of BOC Datasolve as financial director.

Mr A. K. Black has been made managing director of P & O Strath Services and Mr S. M. Carter becomes managing director of P & O. Bulk Shipping from May 1.

Mr F. J. Chate has joined the board of Aberdeen Service Company (North Sea) as a non-executive director.

Mr Michael Rice has been elected chairman of the Public Relations Consultants Association.

The 104th Stated Annual Meeting of the Scottish Widows' Fund and Life Assurance Society will be held at 15 Dalkeith Road, Edinburgh at 2.30 pm on Tuesday 9th May 1978.
The following are extracts from the Statement by the Chairman, Mr A.I Mackenzie, CA, published in advance of the Meeting

Scottish Widows declares record bonuses

NEW BUSINESS. The restrictions imposed by Government policy on pay increases and, until August, on the introduction of pension schemes and improvements to existing schemes made 1977 a difficult year for new business. A further adverse feature for the Society was the loss of substantial business from the Federated Superannuation System for Universities (FSSU) to which I referred last year. It is therefore particularly pleasing in these circumstances to report that the new annual premium income for 1977 secured by the Society and our subsidiary, Pensions Management (SWF) Ltd, at over £22.5M constituted yet another record, being 6% above the corresponding figure for 1976. If, for comparison purposes, the FSSU business is excluded for 1976, the increase in new premium income for the remaining business is 9%.

For the Society, new sums assured at over £580M were 6% lower but on the other hand new annuities (mainly deferred annuities in connection with pension schemes) increased by 12%.

A number of insurance brokers asked us to increase our range of equity linked policies and we were very pleased to be able to meet this demand by introducing the Investor Plan Ten contract.

Investment is in our highly successful Investor Policy Fund with the option, if the policyholder so wishes, to switch investments to and from the new Investor Policy Cash Fund in which the emphasis is on short-term fixed interest investments with security of capital. The contract is basically for a term of 10 years with options at the end of the term to extend the policy or to make periodic withdrawals to provide a regular tax free income. There has been an encouraging response to this new contract and we look forward to obtaining much good new business from this source.

We welcomed the removal at the beginning of August of the Government's restrictions on the introduction of new pension schemes and improvements to existing schemes. While the removal of these restrictions had only a small impact on new business for 1977, we have already received acceptances for new schemes starting in 1978 which exceed substantially the total for the whole of 1977.

SOCIAL SECURITY PENSIONS ACT 1975. The major efforts of our pensions organisation have been directed to advising and assisting clients in deciding whether or not to contract-out of the additional earnings-related component of the new State scheme. The technical and administrative problems were complex; for example, the preparation of the necessary documentation was in itself a gargantuan task, and additionally quotations were required for every Group pension scheme on our books so that employers could understand the implications of the alternative courses available to them.

While we realise that the Occupational Pensions Board and the Superannuation Funds Office of the Inland Revenue have also been subject to considerable pressure of work, we hope that steps will now be taken by these bodies to reduce very considerably the time taken to approve standard forms of document.

INVESTMENT. The year was remarkable for the strong recovery in confidence in the prospects for the United Kingdom based principally on the improvement in the balance of payments as oil began to flow from the North Sea. These better prospects brought strength to the pound and this is assisting in the reduction of the inflation rate as is the latest phase of incomes policy which has been more successful than might have been expected. However, rates of pay settlement continue to be higher than is compatible with a lowering of the inflation rate into single figures for more than a temporary period and much still remains to be done by government, managements and unions if the full benefits of North Sea oil are to be realised.

In previous statements when dealing with the Society's funds excluding our subsidiary, Pensions Management (SWF) Ltd, I have reported that our commitment to British Government securities in preference to equities strengthened during 1975 and was almost complete during 1976. This policy was continued during the first quarter of 1977 but as the year proceeded the proportion of new money invested in equities was increased and by the final two months investment in equities was at a higher rate than in Government securities. Our concentration on Government securities in the eighteen months or more to the end of the first quarter of 1977 has been amply justified by a capital performance similar to or better than that available from ordinary shares and, of course, a substantially greater income to date and for many years to come.

Of a total of £98M becoming available for investment in 1977, £57M was invested in British Government securities and £31M in UK equities while £10M was retained in short-term deposits which were also increased by £2M as a result of net sales of other classes of security.

The total sum held on deposit at the end of the year was £26M, part of which was held against specific liabilities of a cash nature and part against a currency exchange arrangement finally completed in February 1978 under which we received US $10M in exchange for sterling. Since the year end we have committed much of the balance to the UK gilt edged and equity markets on better terms than had been available.

During the year prices of US common stocks fell to levels which seemed attractive on a long-term basis but with sterling strengthening against the dollar and the investment currency premium still high, it was felt that loans and currency exchange arrangements were preferable to outright purchases of shares. We therefore borrowed $5M for a five year period and a further $2M on a temporary basis pending the completion of the $10M currency exchange referred to above.

The Investor Policy Fund and the Investor Policy Cash Fund form part of the Society's long-term insurance fund and the investments – mainly in UK equities and US common stocks in the case of the Investor Policy Fund – are included in the Balance Sheet under the appropriate heading.

During the year the major part of the new investment in the Investor Policy Fund was concentrated in UK equities and at the end of the year the distribution was UK equities and convertibles 87%, US common stocks and other overseas equities 9%, and net current assets 4%.

REVENUE ACCOUNTS AND BALANCE SHEETS. In the consolidated account, you will see that annual premiums exceed £108M and total income exceeds £197M. Investment income has increased by £13M (20%) assisted by the high yields on British Government securities and substantial increases in dividends on equities as well as increased rents on property investments. Expenses of management have increased by about £0.7M (6%) reflecting mainly the small increases in salaries permitted under Phase 2 of the Government's Pay policy. With the partial relaxation under Phase 3 of the Pay policy the increase in expenses of management will be higher in 1978.

Following the strong rise in security prices during the year, the Society's investments appreciated by £213M. The Directors decided therefore to transfer £60M back to the life and annuity funds which now restores to the funds the balance of the amounts transferred to the investment reserves to meet the depreciation on our investments at the end of 1973 and 1974. The Directors also decided to transfer the General Reserve of £0.5M, which has appeared in our Balance Sheets since 1938, to the investment reserves. After allowing for these transfers and other adjustments, investment reserves at 31st December 1977 stood at £207M as stated in the Balance Sheet.

BONUS DECLARATION. A full investigation of the Society's position and a distribution of surplus was made at the end of the triennium 1975/77 and details are given on pages 4 to 6 of the Report. This investigation enabled the Directors to declare a record reversionary bonus of 4.70% on existing sums assured and vested bonuses for ordinary with profits policies and 5.50% for with profits policies in our pension fund. The cash bonus on with profits Group Pension policies has been increased substantially to 1.50% for each year or part of a year a policy has been in force during the triennium calculated on the average with profits reserve over the period.

The rates of interest used in the valuations of the various classes of business are shown in the report on the triennial investigation. The average gross rate at under 6% is substantially less than the gross interest rate of 10.12% earned on the Society's funds and once again demonstrates the immense strength of the Society. Bonuses depend on a number of uncertain factors such as the rate of interest at which new money can be invested, the rate of inflation and not least the amount of new with profits business which a life office underwrites. It would be unwise to come to any decision on the rates of bonus to declare from the results of a valuation on a single basis and consequently the Directors had before them a series of valuations on several different sets of assumptions concerning the level of future interest rates, the future rate of inflation and the future expansion of business. These valuations give a spectrum of future bonus rates on the various assumptions made, showing, for example, the effect of a significant fall in interest rates, and it is only after considering the results of all these valuations that the Directors decide the rates of bonus. While we can and do control the expansion in our with profits business, I cannot emphasise too strongly that future bonus rates will depend primarily on investment conditions and the rate of inflation, neither of which is it possible to forecast.

WILSON COMMITTEE. The Life Offices' Associations joined with other insurance associations in submitting evidence to the Wilson Committee set up by the Prime Minister to review the functioning of financial institutions. We are pleased to see that the persistent theme of virtually all the evidence submitted so far by other sources confirms the view of the insurance industry that the United Kingdom's poor investment record is not due to deficiencies in the supply of finance or to irresponsible management on the part of the financial institutions but has been the inevitable consequence of inflation, inadequate profits, and hence low returns on industrial investment, and of the high rates of interest on British Government securities.

I would also stress the point made by the insurance industry that the prime role of the industry is not investment but the provision of life and other insurance cover. The Society will not have money for investment unless our network of branches sells the Society's policies. I think that our results show how highly successful our sales force has been in this task.

LEGISLATION. During the past few years, there has been a plethora of legislation affecting the conduct of businesses in this country and the insurance industry has not been immune. A great deal of the time of senior management has been taken up with understanding the legislation and in taking the necessary steps to ensure compliance with it. This is non-productive work and I would make a special plea that Governments should reduce new legislation to a minimum for the next few years to give management the breathing space to digest the recent legislation and much more important to get on with the job of running their businesses profitably.

FUTURE OUTLOOK. As I said last year, with the ever increasing flow of oil from the North Sea, there is no reason why the prospects for Britain, if only we do not squander the opportunity, should not be better now than they have been for the whole of this century – and the Society's policyholders would share in this prosperity. It is however still essential that the Government should continue to pursue policies which will lead to a further substantial reduction in the rate of inflation.

The results of the past triennium have demonstrated the success of our investment policy and the quality of our management during a period of high inflation and of rapidly changing fortunes on the stock market.
It is not particularly difficult for any life office to declare comparatively high bonus rates at a time when interest rate on new investments are extremely high. The Society's long and outstanding record has been achieved in all kinds of circumstances. We are proud of it, and we are confident of our ability to continue to provide the best results for our policyholders.

SCOTTISH WIDOWS
A better life assurance

MARKET REPORTS

Eurobond prices (midday indicators)

US STRAIGHTS ($)	Bid	Offer
Australia 7¾ 1984	95½	96¼
Australia 8½ 1992	94	94¾
Aust Mining 9½ 1992	98	98¾
Avco 9½ 1985	99¾	100¼
Avco 9¼ 1985	99¼	99¾
Barclays 8½ 1992	97¼	98
Bowater 9¼ 1992	97¾	98
British Gas 9 1981	102	102¼
Citicorp 6¾ 1980	97	97¼
Citicorp 7 1981	96¾	97¼
CECA 8¾ 1997	95¾	96¼
DSM 8½ 1987	97¾	98
EIB 8½ 1988	97	97¼
EIB 8¾ 1993	96	96¾
Eurofima 8¾ 1988	96¾	97¼
Fisons 8¾ 1992	92¾	93¼
ICI 8½ 1987	97¼	98¼
INCO 8½ 1984	97¼	98
INCO 9 1992	97¾	98¼
ITEL 9¼ 1988	98¼	99¼
IU O'seas 8¾ 1987	95¼	96¼
Light-Services 9 1983	97	97¼
MacMillan Bloedel 9 1992	96¼	97
Midland Int 8¾ 1992	98¼	99¼
NCB 8 1987	95	95¾
Nat West 9 1986	101¼	102
NZ Forest Prod 9 1986	99¾	100¼
Norsk Hydro 7¾ 1982	97¼	98¼
Occidental 8½ 1983	97¾	98¼
Occidental 8¾ 1987	98	98¾
Offshore Mining 8½ 1980	98¼	99¼
Rank Hovis 9 1992	93¼	94
R.J. Reynolds 7¾ 1982	98	98½
Shell 8½ 1990	96¾	97¼
SNCF 8¾ 1984	99	99¾
Sparbankernas 8¾ 1988	97¾	98¼
Sweden 7¾ 1982	97¾	98¼
Sweden 8¾ 1987	96¼	97
Tauernautobahn 8½ 1987	98	99¼
Walter Kidde 8½ 1985	97¾	98½
FLOATING RATE NOTES		
Andelsbanken 7 11-16 1984	97¾	98¼
CCF 7¼ 1983	99¼	99¾
IBJ 7 11-16 1982	99¾	100¼
LTCB 7 13-16 1982	99¾	100¼
OKB 7¼ 1983	100	100¼
Williams Glynn 6 1-16 1981	99¾	100¼
CANADIAN DOLLARS		
Avco 9¼ 1982	97	97¼
BM-RT 8¾ 1985	96¼	96¾
Ford 8¾ 1984	95¾	95¾
British Columbia MFA 9 1997	95¼	95¾
Rank 9¼ 1982	97¼	98¼
Walter Heller 9¼ 1984	98	98½
DEUTSCHE MARKS		
CFP 6¾ 1.7.84	103½	104
ICI 6¾ 1.5.87	104¾	105¼
New Zealand 6¾ 1.5.84	106	106½
Phryn 6¾ 1.1.88	103¼	104
Quebec Hydro 6¾ 16.8.87	103¼	103¾
US $ CONVERTIBLES		
American Express 4¼ 1987	87	88½
Beatrice Foods 4¼ 1992	98	99½
Beatrice Foods 6¾ 1991	112	113¼
Beecham 6¼ 1992	95¾	96¾
Borden 6¾ 1991	106½	108
Carnation 4 1988	78	79½
Chevron 5 1988	127¼	129
Eastman Kodak 4½ 1988	81½	83
Fairchild Camera 5½ 1991	94½	96
Ford 5 1988	94½	96
Ford 6 1986	100	101½
General Electric 4¼ 1987	83	84½
Gillette 4¾ 1987	78	79½
Gould 5 1987	113½	115
Gulf & Western 5 1988	86	87½
Honeywell 6 1986	89½	91
ICI 6¾ 1987	86½	87½
INA 6 1997	97½	99
Inchcape 6¾ 1992	110½	111½
ITT 4½ 1987	83	84½
J. Ray McDermott 4¾ 1987	155½	157½
Mitsui Real Estate 6 1992	141	bid
J. P. Morgan 4¾ 1987	97	98½
Nabisco 5½ 1988	101½	103
J. C. Penney 4½ 1987	78½	80
Revlon 4¾ 1987	123½	127
Reynolds Metals 5 1988	86	87½
Sperry Rand 4¼ 1988	93	94½
Squibb 4¾ 1987	80	81½
Sumitomo Elec 6 1992	134	bid
Texaco 4¾ 1988	81½	83
Union Bank of Switzerland 4¾ 1987	138	140
Warner Lambert 4½ 1987	87	87½
Xerox Corp 5 1988	80½	82

Source: Kidder Peabody Securities Limited.

Recent Issues

	Closing Price
Automated Sec 8% Cnv Pf (£1)	141
Kensington Chel 11¾% 85-7 (£100)	£98¼
Do Variable 1982 (£100)	£100¼
Mid Sussex Wtr 7% 1983	£9⅞
Pearson S 10½% Pri Cnv 1993-98	106
Saga Holidays 20p Ord (105)	127
Tameside 10¾% 1994-85 (£99¼)	£99¼
Do Variable 1983 (£99½)	£99¾
York Wtr 11% 1986 (£99)	£24¾

RIGHTS ISSUES	Latest date of renun	
Bulough (50)		76 prem+14
Com Bnk Aust ($A1 75g)	Mar 16	140
Lon and Manch (105)		23 prem

Issue price in parentheses. * Ex dividend. † Issued by tender. ‡ Nil paid. a £10 paid. b £30 paid. c £15 paid. d £50 paid. e £25 paid. f Fully paid. g $A1 paid. h £55 paid. i £45 paid. j £60 paid.

Bank Base Rates

ABN Bank	6½%
Barclays Bank	6½%
B.C.C.I. Bank	6½%
Consolidated Crdts	6½%
First London Secs	6½%
C. Hoare & Co.	*6½%
Lloyds Bank	6½%
London Mercantile	6½%
Midland Bank	6½%
Nat Westminster	6½%
Rossminster Acc's	6½%
TSB	6½%
Williams and Glyn's	6½%

* 7 day deposits on sums of £10,000 and under 5½%, up to £25,000 5¾%, over £25,000 6¼%.

Commodities

COPPER was steady.—Afternoon.—Cash wire bars, £701-£702 a metric ton; three months, £718-18.50. Sales, 6,000 tons. Cash cathodes, £691-£692; three months, £707.50-08.50. Sales, 1,100 tons. Morning.—Cash wire bars, £705-05.50; three months, £722.50-23.00. Settlement, £707.50. Sales, 8,100 tons. Cash cathodes, £696.50-97.50; three months, £713-13.50. Settlement, £697.50. Sales, 100 tons.

SILVER was steady.—Bullion market (fixing levels).—Spot, 275.25p per troy ounce (United States cents equivalent, 507.4); three months, 280.5p (515.3c); six months, 286.9p (526.3c); one year, 301.2p (538.3c). London Metal Exchange.—Afternoon.—Cash, 275.9-76.1p; three months, 281-81.2p. Sales, 80 lots of 10,000 troy ounces each. Morning.—Cash, 276.1-76.3p; three months, 281.1-81.2p. Settlement, 276.3p. Sales, 53 lots.

TIN was easier.—Afternoon.—Standard cash, £5,920-30 a metric ton; three months, £5,910-15. Sales, 410 tons. High grade cash, £5,920-30; three months, £5,910-15. Sales, nil tons. Morning.—Standard cash, £5,950-55; three months, £5,935-40. Settlement, £5,955. Sales, 460 tons. High grade, cash, £5,950-55; three months, £5,935-40. Settlement, £5,955. Sales, nil tons. Singapore tin ex-works, SM1,528 a picul.

LEAD.—Cash lost £6 and three months was £4.875 lower.—Afternoon.—Cash, £308-309 per metric ton; three months, £315-316. Sales, 1,375 tons. Morning.—Cash, £312.50-12.00; three months, £319-19.50. Settlement, £312. Sales, 6,100 tons.

ZINC: Cash fell £6.50 and three months was £6.25 down.—Afternoon.—Cash, £293-295 a metric ton; three months, £301-302. Sales, 2,100 tons. Morning.—Cash, £297-98; three months, £304.50-05.50. Settlement: £298. Sales: 4,300 tons. All afternoon prices are unofficial.

PLATINUM was at £110.50 ($207.75) a troy ounce.

RUBBER was uncertain (pence per kilo).—May, 50.45-50.50; June, 51.15-51.25; July-Sept, 51.90-51.90; Oct-Dec, 52.95-43.00; Jan-March, 54.50-54.55; April-June, 55.80-55.85; July-Sept, 57.25-57.40; Oct-Dec, 58.70-58.95; Jan-March, 60-60.20. Sales: 30 lots at 5 tonnes; 350 at 15 tonnes.

RUBBER PHYSICALS were easier.—Spot, 50-51. Cifs, May, 50.60-50.00; June 51-51.25.

COFFEE: Robustas were easier, arabicas were dull.—

ROBUSTAS (£ per metric ton): May, 1,495-98; July, 1,364-65; Sept, 1,305-07; Nov, 1,258-60; Jan, 1,220-45; March, 1,200-20; May, 1,180-1,215. Sales, 960 lots including 29 options.

ARABICAS ($ per 50 kilos): April, 205-07; June, 184.50-85.00; Aug, 170-72.50; Dec, 144-45; Feb, 134-39; April, 128-40. Sales: 2 lots.

PALM OIL was dull.—April, £300-30; May, June, July, and Aug £300-30; Sept, £290-330; Oct, £290-320; Nov, £280-315; Dec, £280-316.

COCOA was easier.—May, £2,018-2,030 per metric ton; July £1,911-14; Sept, £1,851-55; Dec, £1,799-99.50; March, £1,749-55; May, £1,695-1,720; July, £1,650-1,700. Sales, 3,45 lots including 25 options. ICCO prices: daily, 155.77c; 15-day average, 160.07c; 22-day average, 159.71c (US cents per lb).

SUGAR futures were steady.—The London daily price of "raws" was £1 lower at £101; the "whites" price was unchanged at £105.50.—May, £102.10-03.25 per metric ton; Aug, £106.70-06.75; Oct, £109.75-09.90; Dec, £113.30-13.40; March, £120.25-20.40; May, £124-24.10; Aug, £127-28. Sales: 2,665 lots. ISA prices: 7.68c; 15-day average, 7.69c.

SOYABEAN MEAL was steady.—April, £136-38 per metric ton; June, £138.50-39.00; Aug, £138.50-38.70; Oct, £125.10-25.70; Dec, £120.50-21.70; Feb, £132.50-23.50; April, £132.50-25.50. Sales: 162 lots.

WOOL: Greasy futures were steady (pence per kilo).—May, 224-26; July, 227-32; Oct, 235-37; Dec, 237-40; March, 239-41; May, 239-42; July, 240-42; Sept, 243-47. Sales: nil.

JUTE was steady.—Bangladesh white "C" grade, afloat $485 per long ton. "D" grade, afloat $465. Rs615 per bale of 400lb. Dundee Tossa Four, spot, Rs616.

GRAIN (The Baltic).—WHEAT.—Canadian western red spring No 1, 13½ per cent: April-May, £95.75 seller Tilbury. US dark northern spring No 2, 14 per cent: April-May, £86.50; May-June, £86 sellers trans-shipment east coast.

MAIZE.—No 3 yellow American/French: May, £105.75; June, £106.50 sellers trans-shipment east coast. South African yellow: May, early June, £77 quoted.

BARLEY was unquoted. All per tonne cif UK unless stated.

London Grain Futures Market (Gafta). EEC origin.—BARLEY was easier: May, £82.80; Sept, £80.20; Nov, £82.65; Jan, £86.30; March, £87.75. Sales: 288 lots.

WHEAT was easier: May, £94.80; Sept, £85.70; Nov, £88.15; Jan, £90.75; March, £93.13. Sales: 342 lots.

Home-Grown Cereals Authority.—Location ex-farm spot prices.

	Milling WHEAT	Other WHEAT	Feed BARLEY
Humberside	—	£90	£79.30
Gloncs	—	£90	£78.50

MEAT COMMISSION: Average fatstock prices at representative markets on April 18.—GB: Cattle 68.05p per kglw (+0.55). UK: Sheep 157.3p per kgestdcw (—1.2). GB: Pigs 62.5p per kglw (+0.5). England and Wales: Cattle numbers down 1.8 per cent, average price 67.88p (+0.61). Sheep numbers down 7.1 per cent, average price 156.9p (—2.0). Pig numbers up 3.4 per cent, average price 62.5p (+0.5). Scotland: Cattle numbers down 6.1 per cent, average price 68.39p (+0.27). Sheep numbers down 31.0 per cent, average price 186.5p (—0.6). Pig numbers up 33.9 per cent, average price 64.3p (—0.1).

EGGS (The London Egg Exchange).—In home-produced a steady market continues on all sizes.

Home-produced market prices (in £ per 120, based on trading packer/first-hand):

White	Wed/Thur/Fri	Mon/Tues
1s	4.20 to 4.70	4.40 to 4.90
2s	4.10 to 4.60	4.30 to 4.80
3s	3.60 to 4.00	3.60 to 4.00
4s	3.40 to 3.90	3.40 to 3.90
5s	2.70 to 3.10	2.70 to 3.10
6s	2.20 to 2.50	2.30 to 2.50
7s	1.70 to 2.00	1.70 to 2.00
Brown		
1s	5.00 to 5.40	5.00 to 5.40
2s	4.70 to 5.00	4.70 to 5.10
3s	3.70 to 4.20	3.70 to 4.20
4s	3.60 to 4.00	3.55 to 4.00

Imported prices (in £)	Current Arrivals
French 1s	4.80
2s	4.50

All prices quoted are for bulk delivery in Keyes trays. The above range is a guide to general market conditions and is dependent upon location, quantity and whether delivered or not.

TEA.—Demand was improved but still selective for the 54,879 packages offered at the weekly auction. Brighter north Indians opened firm to dearer but closed barely steady. Plainer sorts lost 2p to 4p per kilo with some withdrawals. Brokens were often dearer. Africans shed 2p to 4p per kilo apart from selected bright liquoring lines which were dearer. There was less general demand for teas from Sri Lanka with prices tending irregularly lower.

Wall Street

New York, April 17.—The stock market rallied explosively again today as it did on Friday, setting a volume record for the second straight session. Profit-taking appeared late in the session.

The Dow Jones industrial average rocketed 14.99 points to 810.12 after a leap of 19.92 points on Friday and nearly nine on Thursday. It was ahead almost 23 at its peak today.

Some 1,050 issues gained, against about 540 decliners.

Volume totalled 63.50 million shares, up from 52.28 million on Friday.—AP-Dow Jones.

New York, April 17.—SILVER losses ranged from 16.70 cents to the daily limit 20.00 cents. April, 502.70c; May, 504.00c; June, 507.50c; July, 511.10c; Sept, 518.60c; Dec, 530.50c; Jan, 534.50c; March, 542.50c; May, 550.70c; July, 559.10c; Sept, 567.60c; Dec, 580.80c; Jan, 585.20c. Handy and Harman, 506.50 (518.50c). Handy and Harman of Canada, $5.791 ($5.990).

COPPER closed steady: April, 60.50c; May, 60.70c; June, 61.30c; July, 61.80c; Sept, 62.80c; Dec, 64.30c; Jan, 64.80c; March, 65.80c; May, 66.80c; July, 67.80c; Sept, 68.80c; Dec, 70.30c; Jan, 70.80c.

GOLD lost up to $7.50.—NY COMEX: April, $171.60; May, $172.30; June, $173.00; Aug, $175.10; Oct, $177.30; Dec, $179.60; Feb, $182.00; April, $184.60; June, $187.20; Aug, $189.50; Oct, $192.70; Dec, $195.50; Feb, $198.30. CHICAGO IMM: June, $172.80-173.50; Sept, $175.70-176.50; Dec, $179.10-179.50; March $183.00-10; June, 186.70; Sept, $190.80; Dec, $194.50.

SUGAR closed mixed.—May 7.71-73c; July, 7.91-93c; Sept, 8.13c; Oct, 8.26c; Jan, 8.70-85c; March, 9.04c; May, 9.27c; July, 9.42c; Sept, 9.64c.

COCOA closed easier on estimated sales of 575. May, 169.25c; July, 155.70c; Sept, 148.85c; Dec, 142.75c; March 137.75c; May, 133.75c; July, 130.50c.

COFFEE closed irregular. May, 176.50c; July, 156.10c; Sept, 140.00c; Dec, 124.10-5.00c; March, 117.00-9.00c; May, 114.00-5.00c; July, 115.00-5.00c; Sept, 113.00-5.00c.

The Wall Street and Canadian stock prices given in the table relate to Monday's close. Later publication is caused by the changed to British Summer Time. This will continue until Eastern Daylight Time begins in the United States.

COTTON closed steady on estimated volume of 555,000. May, 57.00-05c; July, 58.25-36c; Oct, 59.85c; Dec, 60.70-78c; March, 62.10c; May, 63.60-80; July, 63.00-20; Oct, 62.75 bid.

CHICAGO soyabeans: SOYABEANS: 724-18c; July, 719-15c; Aug, 695-94c; Sept, 658-59c; Nov, 631-32c; Jan, 636½-35c; March, 644-43c; May, 647-46c. SOYABEAN OIL: May, 23.05-10c; July, 27.40-46c; Aug, 26.65-70c; Sept, 25.30c; Oct, 25.95-85c; Dec, 25.35-25c; Jan, 25.05-23.00c; March, 25.00c; May, 23.80c. SOYABEAN MEAL: May, $180.00-0.50; July, 183.50-4.00; Aug, 182.00; Sept, 176.00; Oct, $170.50; Dec, $170.00; Jan, $171.00-1.50; March, $172.50-3.50; May, $173.50-4.00.

	Apr 17	Apr 14
Allied Chem	41½	42¼
Allied Stores	23½	22¾
Allied Supermkt	2⅞	2⅞
Allis Chalmers	28½	27¾
Alcoa	43	41⅞
Amax Inc	36⅞	35⅞
Amerada Hess	27⅛	26
Am Airlines	10⅞	10⅝
Am Brands	47¼	46¾
Am Broadcast	43½	42½
Am Can	38⅞	38⅝
Am Cyanamid	26⅝	26½
Am Elec Power	23⅝	23⅝
Am Home	28⅝	28⅝
Am Motors	4⅜	4¼
Am Nat Res	43	42⅝
Am Standard	40⅛	39
Am Telephone	62⅝	62
AMF Inc	17½	17¼
Armco Steel	27	26⅝
Asarco	17¼	16⅞
Ashland Oil	30⅛	29¾
Atlntic Richfield	48⅞	48⅜
Avco	23⅝	23½
Avon Products	50⅛	49¼
Babcock & Wcox	59⅛	58⅝
Bankers Tst NY	36½	35⅞
Bank of America	24⅛	23½
Bank of NY	32½	32¼
Beatrice Foods	24⅝	24
Bell & Howell	19⅛	19
Bendix	38⅝	37¾
Bethlehem Steel	21⅞	21⅛
Boeing	37⅞	37½
Boise Cascade	27⅞	27¼
Borden	28⅝	28
Borg Warner	29⅞	29⅜
Bristol Myers	33½	32⅞
BP	14	14
Budd	33½	33½
Burlington Ind	20	20
Burlington Nthn	39	38⅝
Burroughs	66⅛	63⅞
Campbell Soup	31⅞	31⅞
Canadian Pacific	15⅞	15⅜
Caterpillar	52⅝	51⅞
Celanese	38⅞	38⅜
Central Soya	14⅝	14⅛
Charter NY	30⅛	30½
Chase Manhat	31⅞	31⅛
Chem Bank NY	41	40
Chesapeake Ohio	31⅛	30⅞
Chrysler	12⅞	12⅛
Citicorp	23⅛	22⅞
Cities Service	50⅞	50⅛
Clark Equip	34⅛	33⅞
Coca Cola	41	40⅜
Colgate	21⅛	20⅞
CBS	51⅛	49⅞
Columbia Gas	29⅛	29⅛
Combustion Eng	37⅞	36⅝
Comwlth Edison	27⅞	27⅝
Cons Edison	22⅞	22⅞
Cons Foods	22⅞	22⅜
Cons Power	23⅝	23⅛
Continental Grp	31⅞	31
Continental Oil	27⅛	26⅞
Control Data	28	27⅝
Corning Glass	50⅞	50
CPC Intnl	45⅛	44½
Crane	28⅞	28¼
Crocker Int	27⅛	27¼
Crown Zeller	33⅜	32¼
Dart Ind	40⅛	39⅛
Deere	27⅞	27⅛
Del Monte	37⅝	35⅝
Delta Air	43⅜	41⅜
Detroit Edison	16⅛	16⅛
Disney	36⅞	35⅛
Dow Chemical	25	24½
Dresser Ind	41	38½
Duke Power	20⅝	20⅛
Du Pont	112⅝	110
Eastern Air	8⅛	8⅛
Eastman Kodak	46	45⅛
Eaton Corp	37⅛	36⅛
El Paso Nat Gas	15⅝	15⅛
Equitable Life	20⅛	20⅛
Esmark	27⅛	26⅝
Evans P. D.	16⅛	16⅛
Exxon Corp	47⅛	46⅞
Fed Dept Stores	38⅛	37⅛
Firestone	14⅛	14⅛
Fst Chicago	21⅛	21⅛
Fst Nat Boston	28⅛	28⅛
Fst Penn Corp	15⅛	15⅛
Ford	49⅛	48⅛
GAF Corp	11⅝	11⅛
Gamble Skogmo	28⅛	28⅛
Gen Dynamics	50⅛	50⅛
Gen Electric	49⅛	48⅛
Gen Foods	28⅛	28⅛
Gen Mills	27⅛	26⅛
Gen Motors	66	64⅛
Gen Pub Util NY	19⅛	19⅛
Gen Tel Elec	30⅛	29⅛
Gen Tire	24⅛	24⅛
Genesco	7⅛	7⅛
Georgia Pacific	26⅛	26
Getty Oil	168	163
Gillette	27⅛	27⅛
Goodrich	21⅛	21
Goodyear	17⅛	17⅛
Gould Inc	28⅛	27⅛
Grace	27⅛	27
Gt Atltc & Pacific	8⅛	8⅛
Greyhound	13⅛	13⅛
Grumman Corp	17⅛	16⅛
Gulf Oil	25	25
Gulf & West	13⅛	13⅛
Heinz H. J.	36⅛	35⅛
Hercules	15⅛	15⅛
Honeywell	48⅛	47⅛
IC Inds	23⅛	22⅛
Ingersoll	55⅛	53⅛
Inland Steel	36⅛	35⅛
IBM	251⅛	243⅛
Int Harvester	28⅛	27⅛
INCO	16⅛	16
Int Paper	39⅛	39
Int Tel Tel	30⅛	30⅛
Jewel Co	19⅛	19⅛
Jim Walter	31⅛	30⅛
Johns-Manville	31⅛	31⅛
Johnson & John	68⅛	68
Kaiser Alumin	32⅛	32
Kennecott	25⅛	25⅛
Kerr McGee	48	47⅛
Kimberly Clark	44	43⅛
Kraftco Corp	45⅛	44⅛
K Mart	27⅛	26⅛
Kroger	31⅛	31⅛
Liggett Group	32⅛	32⅛
L.T.V. Corp	6⅛	6⅛
Litton	17⅛	17
Lockheed	21⅛	21⅛
Lucky Stores	14⅛	14⅛
Manuf Hanover	33⅛	33
Mapco	35⅛	34⅛
Marathon Oil	45⅛	44
Marine Midland	16⅛	16⅛
Martin Marietta	27⅛	26⅛
McDonnell	23⅛	22⅛
Mead	21	20⅛
Merck	53⅛	53⅛
Minnesota Mng	47⅛	46⅛
Mobil Oil	65	62⅛
Monsanto	50⅛	49⅛
Morgan J. P.	47⅛	46⅛
Motorola	39⅛	38⅛
NCR Corp	48⅛	47⅛
NL Industries	17⅛	17⅛
Nabisco	49⅛	48⅛
Nat Distillers	20⅛	20⅛
Nat Steel	31⅛	31⅛
Norfolk West	26⅛	26⅛
NW Bancorp	24⅛	24⅛
Norton Simon	20⅛	20
Occidental Pet	23	22⅛
Ogden	26⅛	26⅛
Olin Corp	15⅛	15⅛
Owens-Illinois	21	20⅛
Pacific Gas Elec	24⅛	24
Pan Am	5⅛	5⅛
Penney J. C.	39⅛	38⅛
Pennzoil	29⅛	29⅛
Pepsico	29	28⅛
Pet Inc	35⅛	34⅛
Pfizer	28⅛	28⅛
Phelps Dodge	23⅛	23⅛
Philip Morris	63⅛	62⅛
Phillips Petrol	31⅛	30⅛
Polaroid	30⅛	30⅛
PPG Ind	27⅛	26⅛
Proctor Gamble	81½	79⅛
Pub Ser El & Gas	22⅛	22⅛
Pullman	29⅛	28
Rapid American	8⅛	8
Raytheon	40⅛	39⅛
RCA Corp	27⅛	26⅛
Republic Steel	24⅛	24⅛
Reynolds Ind	59⅛	58⅛
Reynolds Metal	31⅛	30
Rockwell Int	32⅛	32⅛
Royal Dutch	58⅛	58⅛
Safeways	41⅛	42⅛
St Regis Paper	27⅛	26⅛
Santa Fe Ind	36⅛	35⅛
SCM	17⅛	17⅛
Schlumberger	69⅛	68⅛
Scott Paper	14⅛	13⅛
Seaboard Coast	29⅛	29⅛
Seagram	23	23⅛
Sears Roebuck	25⅛	24⅛
Shell Oil	32⅛	31⅛
Shell Trans	39	38⅛
Signal Co	38⅛	37⅛
Singer	21	21
Sony	8⅛	8⅛
Sth Cal Edison	25⅛	25⅛
Southern Pacific	33	32⅛
Southern Rly	47⅛	46⅛
Sperry Rand	38⅛	37⅛
Std Brands	24⅛	25⅛
Std Oil Califnia	40½	40
Std Oil Indiana	49⅛	49⅛
Std Oil Ohio	64⅛	62⅛
Sterling Drug	14⅛	14⅛
Stevens J. P.	15⅛	15⅛
Stude Worth	53⅛	54
Sunbeam Corp	20⅛	20⅛
Sun Comp	41	41⅛
Teledyne	79⅛	79⅛
Tenneco	31⅛	31⅛
Texaco	26⅛	26⅛
Texas East Trans	42⅛	41
Texas Inst	74	70⅛
Texas Utilities	20	20⅛
Textron	28	27⅛
TWA	16⅛	17
Travelers Corp	32⅛	32⅛
TRW Inc	37⅛	36⅛
UAL Inc	23⅛	24
Unilever Ltd	37⅛	37⅛
Unilever NV	54⅛	53⅛
Union Bancorp	14⅛	14⅛
Union Carbide	41⅛	40⅛
Union Oil Calif	48⅛	48⅛
Un Pacific Corp	48⅛	46⅛
Uniroyal	7⅛	7⅛
United Brands	9⅛	9⅛
US Industries	9⅛	9
US Steel	25⅛	25⅛
Utd Technol	40⅛	39⅛
Wachovia	18⅛	18⅛
Warner Comm	30⅛	28⅛
Warner Lambert	28⅛	28⅛
Wells Fargo	28⅛	27⅛
West'n Bancorp	33⅛	33⅛
Westinghse Elec	19⅛	19⅛
Weyerhaeuser	25⅛	24⅛
Whirlpool	21	21⅛
White Motor	7⅛	7⅛
Woolworth	19⅛	18⅛
Xerox Corp	47⅛	46⅛
Zenith	15⅛	15⅛

Canadian Prices

Abitibi	12⅛	12⅛
Alcan Alumin	30⅛	29½
Algoma Steel	19	18⅝
Bell Telephone	54⅛	54⅛
Cominco	27⅛	26⅛
Cons Bathurst	26⅛	26⅛
Falconbridge	20	20⅛
Gulf Oil	30⅛	29⅛
Hawker Sid Can	6.00	6.13
Hudson Bay Min	16⅛	16½
Hudson Bay Oil	44½	44⅛
Imasco	39⅛	39
Imperial Oil	20⅛	20
Int Pipe	14⅛	14⅛
Mass-Fergsn	12⅛	12½
Royal Trust	18⅛	18
Seagram	26⅛	26½
Steel Co	25	24⅛
Talcorp	8⅛	8
Thomson N 'A'	12⅛	13
Walker Hiram	33	33⅛
WCT	35⅛	34⅛

* Ex div. a Asked. c Ex distribution. h Bid. k Market closed. n New issue. p Stock split. t Traded. y Unquoted.

CHICAGO GRAINS.—WHEAT.—May, 326½-26c; July, 330-39½c; Sept, 334c; Dec, 339½c; March, 344c; May, 346c. Foreign exchange.—Sterling, spot, nominal. MAIZE.—May, 260¾-¼c; July, 257-56⅞c; Sept, 254¾-¼c; Dec, 235¾-34⅞c; March, 261⅛c; May, 265c. OATS.—May, 152⅞c; July, 158⅛c; Sept, 163¼-¼c; Dec, 166⅞c.

1.8412 (1.8565); three months, 1.8332 (1.8544); Canadian dollar, 87.55 (87.34).

The Dow Jones spot commodity index was off 2.61 at 363.30. The futures index was off 0.98 at 354.50.

The Dow Jones averages.—Industrials, 810.12 (795.13); transportation, 218.50 (213.77); utilities, 105.73 (106.09); 65 stocks, 280.85 (276.61).

M. J. H. Nightingale & Co. Limited

62-63 Threadneedle Street London EC2R 8HP Tel: 01-638 8651

The Over-the-Counter Market

1977-78 High	Low	Company	Last Price	Ch'ge	Gross Div (p)	Yld %	P/E
51	29	Airsprung Ord	47	—	4.2	9.0	8.8
155	106	Airsprung 18½% CULS	155	—	18.5	11.8	—
39	25	Armitage & Rhodes	38	—	3.3	8.6	16.2
160	105	Bardon Hill	160	—	12.0	7.5	11.0
113	51	Deborah Ord	112	—	5.1	4.5	9.0
228	108	Deborah 17½% CULS	225	—	17.5	7.7	—
147	120	Frederick Parker	135	—	12.4	9.1	5.3
148	135	George Blair	147	—	15.0	10.2	5.9
58	36	Jackson Group	46	—	5.0	10.8	5.4
114	55	James Burrough	100	—	6.0	6.0	9.2
340	188	Robert Jenkins	315	—	26.7	8.4	5.3
24	9	Twinlock Ord	17	—	—	—	—
82	54	Twinlock 12% ULS	80	—	12.0	15.0	—
81	54	Unilock Holdings	75	—	7.0	9.3	9.3
102	67	Walter Alexander	102	—	6.4	6.2	7.5

PETER BROTHERHOOD LIMITED

ESTIMATE OF RESULTS

Subject to audit, the Directors of Peter Brotherhood Ltd. expect the results for the year ended 31st March, 1978 to be:—

	Year Ended 31st March 1978 (Subject to audit) £000	Year ended 31st March 1977 £000
Turnover	10,700	13,555
Trading profit	850	1,616
Interest payable	120	228
Profit before tax	730	1,388
Corporation tax (charge provisionally estimated at 52%)	380	477
Profit after tax	350	911
Amount written off on sale of investment	Nil	182
Profit after tax and extraordinary item	350	729

An Interim Dividend for the year ended 31st March, 1978 of 1.815 pence per share is now declared on the ordinary shares, payable on 23rd May, 1978 to shareholders registered on 2nd May, 1978. This dividend, together with the related tax credit is equivalent to a gross payment of 2.75 pence per share (1977—2.5 pence).

If the forecast profit of £730,000 is attained or exceeded, it is the Directors' present intention, subject to unforeseen circumstances, to recommend a final dividend of 4.5375 pence per share which, with the related tax credit, is equivalent to a gross payment of 6.875 pence per share (1977—6.25 pence).

Excluding tax, the cost of the above dividends is £57,173 and £142,931 respectively.

Foreign Exchange

Encouraged by the current strength of Wall Street and indications of a significant shift of funds into the States, in anticipation of an upturn in th eUS economy and moves to tackle inflation, the dollar made fresh headway in currency markets. However, best levels were not held as some operators took quick profits.

Nevertheless, the dollar's gains were widespread, embracing Europeans like D-marks, 2.0480 (2.0430) Swiss franc, 1.9090 (1.8960), the guilder, 2.1815 (2.1800), and French franc, 4.5925 (4.5800). The yen closed at 221.90.

In contrast, the pound remained suspect, eventually closing at $1.8425. The average in the currency basket held steady at 61.7 throughout. Turnover was a little below the past few days, dealers reported.

Gold lost $0.75 cents an ounce to close in London at $173.625.

Spot Position of Sterling

	Market rates (day's range) April 18	Market rates (close) April 18
New York	$1.8410-8495	$1.8445-8435
Montreal	$2.1030-1085	$2.1080-1090
Amsterdam	4.01½-05fl	4.02¾-03¾fl
Brussels	58.60-59.00f	58.70-80f
Copenhagen	10.35½-41k	10.36½-37½k
Frankfurt	3.76½-79½m	3.77½-78½m
Lisbon	75.00-77.00e	76.40-80e
Madrid	147.10-60p	147.65-75p
Milan	1.580-96lr	1,587-88lr
Oslo	9.90-95k	9.93½-93½k
Paris	8.45-50f	8.47½-48½f
Stockholm	8.47-58k	8.47½-48½k
Tokyo	405-15y	408-11y
Vienna	27.10-35sch	27.15-25sch
Zurich	3.51-54½f	3.52-53f

Effective exchange rate compared to December 21, was 61.7 per cent, unchanged.

Forward Levels

	1 month	3 months
New York	.45-.35c prem	.80-.70c prem
Montreal	.30-.20c prem	.28-.18c prem
Amsterdam	2¾-1¾c prem	4⅞-3⅞c Prem
Brussels	25-15c prem	55-45c prem
Copenhagen	3-5ore disc	13-15ore disc
Frankfurt	2¾-1¾pf prem	5¼-4¼pf prem
Lisbon	50-180c disc	300-600c disc
Madrid	20-100c disc	50-120c disc
Milan	4-10lr disc	15-21lr disc
Oslo	5-7ore disc	13-15ore disc
Paris	1¼-¾c prem	1¼-¾c prem
Stockholm	½ore prem-1½ore disc	1½-2½ore disc
Vienna	12-2gro prem	20-10gro prem
Zurich	3-2c prem	7¼-6¼c prem

Canadian dollar rate (against US dollar), $87.46-49.

Eurodollar deposits (%) calls, 6¾-7; seven days, 6¾-7; one month, 6¾-7¼; three months, 7¼-7⅜; six months, 7⅜-7⅝.

Gold

Gold fixed: am, $173.30 (an ounce); pm, $173.50.

Krugerrand (per coin): non-resident, $173¾-190¾ ($95¾-97¾); resident, $178-180 ($96¾-97¾). Sovereigns (new): non-resident, $54-56 ($29¼-30¼); resident, $53½-55½ ($29-30).

H. A. LIGHT

H. A. Light, the Midlands-based pressings and wire forming group, have taken over Avon Diecasting of Birmingham. Avon, which is country's largest supplier of zinc cam gears, has a turnover of £1m yearly.

Discount market

A sizable shortage of credit was finally alleviated yesterday when the Bank of England gave large-scale assistance to the market. In fact, the help, via purchases of a moderate amount of Treasury bills and a small number of local authority bills directly from the houses, was more than sufficient to meet the market's requirements and rates fell away to between 2 and 3 per cent at the finish.

Initially, overnight money in the interbank market commanded 7½ to 7¾ per cent, though rates were trimmed back fairly smartly. Houses were again not too badly placed, taking funds within a band of 5 to 5½ per cent for the most part as lenders put out money ahead of the third Wednesday make-up day (today).

There were maturing Treasury bills in the market's favour, but banks' balances were run-down overnight, note circulation rose further, and there was the need for settlement for some gilts sold by the Government Broker on Monday.

Money Market Rates

Bank of England Minimum Lending Rate 7½%
(Last changed 11/4/78)
Clearing Banks Base Rate 6½%

Discount Mkt Loans %
Overnight: High 6 Low 3
Week Fixed: 5¼-6¼

Treasury Bills (Dis%)

Buying		Selling	
2 months	7¼	2 months	6⅞
3 months	7¼	3 months	6 15/16

Prime Bank Bills (Dis%) Trades (Dis%)

2 months	7¼-7⅛	3 months	8¼
3 months	7⅛-7 1/16	4 months	8½
4 months	8¼-7⅞	6 months	9
6 months	8¼-8⅛		

Local Authority Bonds

1 month	7½-7¼	7 months	8¼-7⅞
2 months	8-7½	8 months	8½-7⅞
3 months	8¼-7⅞	9 months	8¾-8⅜
4 months	8¼-7⅞	10 months	8⅞-8½
5 months	8¼-7⅞	11 months	8⅞-8⅝
6 months	8¼-7⅞	12 months	9-8⅝

Secondary Mkt. ECD Rates (%)

1 month	7¼-7⅛	6 months	8⅛-8 1/16
3 months	8 1/16-7 15/16	12 months	9-8⅞

Local Authority Market (%)

2 days	7¼-7	3 months	8
7 days	7¼-7¼	6 months	8¼
1 month	7¼	1 year	8¾

Interbank Market (%)

Overnight: Open 7½-7¼ Close 2

1 week	7-7¼	6 months	8⅛-8¼
1 month	7¼-7½	9 months	8 5/16-8 3/16
3 months	8 1/16-8 1/16	12 months	8⅞-8¾

First Class Finance Houses (Mkt. Rate %)
3 months 8¼ 6 months 9

Finance House Base Rate 7%

Grindings down

United Kingdom cocoa bean grindings in the 13-week period ended April 1 fell 4.5 per cent to 21,010 tonnes from 22,000 tonnes in the same quarter last year. The Ministry of Agriculture said.

French provisional first quarter 1978 cocoa grindings fell by 11.4 per cent to 9,300 tonnes from 10,725 in the first quarter last year.

Authorized Units, Insurance & Offshore Funds

Because of unofficial industrial action some of the prices on this page have not been up-dated.

Authorized Unit Trusts

[illegible]

Insurance Bonds and Funds

[illegible]

Offshore and International Funds

[illegible]

* Ex dividend. Not available to the public. Guernsey gross yield. Ex all. Dealings suspended. Cash value for £100 premium. Estimated yield. Yield before tax. Periodic premium. [illegible]

Stock Exchange Prices

Nervous gilts

ACCOUNT DAYS: Dealings Began, April 17. Dealings End, April 28. § Contango Day, May 2. Settlement Day, May 10

§ Forward bargains are permitted on two previous days

BELL'S SCOTCH WHISKY "Afore ye go"

BRITISH FUNDS

Stock	Price	Ch'ge	Int. only Yield	Gross Red. Yield
Treas 10½% 1979	100¾	..	10.458	7.701
Exch 3% 1976-79	98¾	..	3.044	6.930
Treas 11½% 1979	102⅝	..	11.172	7.987
Treas 3% 1979	95¼	..	3.141	6.373
Elec 4¼% 1974-79	96¼	..	4.416	7.025
Treas 10½% 1979	101½	..	10.307	9.128
Elec 3½% 1976-79	95¼	..	3.602	6.883
Treas Cnv 9% 1980	99¼	..	9.047	9.426
Treas 9½% 1980	100⅛	..	9.468	9.461
Treas 3½% 1977-80	92½	..	3.767	7.326
Fund 5½% 1978-80	96⅛	..	5.532	7.883
Exch 13% 1980	106¼	..	12.237	10.190
Treas 11½% 1981	103	..	11.164	10.293
Treas 3½% 1979-81	89½	..	3.921	7.812
Treas 8¼% 1981	96	..	8.537	10.087
Exch 9¾% 1981	95	..	9.694	10.141
Exch 9½% 1981	98	..	9.694	10.235
Exch 3% 1981	86⅞	..	3.453	7.324
Exch 12¾% 1981	106⅛	..	12.009	10.677
Treas 8½% 1980-82	95¼	..	8.924	10.246
Treas 3% 1982	83	..	3.563	7.888
Treas 14% 1982	110¼	..	12.699	10.709
Treas 8¾% 1982	93	..	8.671	10.346
Exch 9¼% 1982	95¾	..	9.667	10.522
Exch 8¾% 1982	90⅛	..	9.339	10.226
Exch 3% 1983	80¾	..	3.709	7.919
Treas 12% 1983	103⅛	..	11.397	10.985
Treas 3% 1983	77	..	3.772	10.606
Fund 5½% 1982-84	84¼	..	6.601	9.714
Treas 8½% 1984-86	87¼	..	9.452	10.392
Fund 6½% 1985-87	79½	..	8.157	6.963
Treas 3% 1978-88	51	..	5.427	10.377
Treas 3% 1978-88	62½	+¼	4.890	8.799
Treas 5% 1986-89	68½	+¼	7.328	9.575
Treas 13% 1990	107⅛	..	12.472	12.300
Treas 8¼% 1987-90	82½	+¼	10.371	11.356
Treas 11¾% 1991	98½	..	12.330	12.422
Fund 5¾% 1987-91	65⅝	..	8.978	10.806
Treas 12¾% 1992	104¼	..	12.601	12.540
Treas 10% 1992	88½	..	11.742	12.246
Exch 12½% 1992	99⅞	..	12.524	12.554
Treas 12½% 1993	102½	..	12.533	12.600
Fund 6% 1993	62⅞	..	9.632	11.209
Treas 13¾% 1993	113½	..	11.947	11.735
Treas 14½% 1994	114	..	12.945	12.715
Exch 13½% 1994	104⅞	..	12.869	12.658
Treas 9% 1994	79⅝	..	11.363	11.987
Treas 12% 1995	98½	..	12.450	12.560
Gas 3% 1990-95	46¾	..	6.635	9.292
Exch 10¼% 1995	85¾	..	12.058	12.412
Treas 12¾% 1995	106¼	..	12.609	12.587
Treas 9% 1992-96	75¼	..	11.957	12.078
Treas 15¼% 1996	116½	..	12.829	12.860
Exch 13¼% 1996	103¾	..	12.650	12.623
Redmptn 3% 1986-96	44¼	..	6.804	9.464
Treas 13¼% 1997	107⅞	..	12.278	12.634
Exch 10½% 1997	87¾	..	12.190	12.403
Treas 8¾% 1997	76¼	..	11.583	12.022
Treas 6¾% 1995-98	61⅛	..	10.855	11.716
Treas 15½% 1998	120¼	..	12.898	12.788
Treas 9½% 1999	83	..	11.798	12.073
Treas 10½% 1999	87⅞	..	12.191	12.374
Fund 3½% 1999-04	37⅝	..	9.471	10.233
Treas 8% 2002-06	69½	..	11.566	11.772
Treas 5½% 2008-12	49⅞	..	11.279	11.534
Treas 7¾% 2012-15	68½	..	11.616	11.782
Consols 4%	33⅝	..	12.206	..
War Ln 3½%	34⅜	..	10.356	..
Conv 3½%	33¾	..	9.981	..
Treas 3%	24½	..	12.307	..
Consols 2½%	21⅞	..	11.752	..
Treas 2½% Aft 75	20⅝	..	12.198	..

COMMONWEALTH AND FOREIGN

Stock	Price	Ch'ge	Int. Yield	Red. Yield
Aust 5½% 77-80	94¼	..	5.939	10.339
Aust 5½% 81-82	84	+¼	6.569	10.622
Aust 6% 81-83	83½	..	7.388	10.518
Aust 7% 79-81	90¼	+¼	7.820	10.759
Chilean Mixed	90	..	..	..
E Africa 5½% 77-83	74½	..	7.928	13.280
German 4½% 1930	380	..	..	..
Hungary 4½% 1924	46	..	..	..
Ireland 7½% 81-83	85½	..	..	..
Jamaica 7½% 77-79	99½	..	7.950	9.973
Japan Ass 4% 1910	390	+30	..	..
Japan 6% 83-88	70	..	..	..
Kenya 5% 78-82	77½	..	6.514	12.927
Malaya 7½% 78-82	84	+½	9.081	12.883
N Z 6% 76-80	92½	..	6.493	10.592
N Z 7½% 88-92	73	..	10.610	11.932
N Z 7½% 83-86	85½	+¼	8.864	10.534
N Rhod 6% 78-81	90½	+½	6.742	10.730
Nyasa 6% 78-81	90½	+½	6.742	10.730
Peru 6% Ass	153	..	..	..
S Africa 9½% 79-81	93	+½	..	..
S Rhd 2½% 65-70	58	..	..	..
S Rhd 4½% 87-92	58	..	..	..
S Rhd 6% 78-81	68	..	..	..
Spanish 4%	45	..	..	..
Tang 5½% 78-82	79½	..	7.303	12.897
Uruguay 3½%	93	..	..	..

LOCAL AUTHORITIES

Stock	Price	Ch'ge	Int. Yield	Red. Yield
L C C 3% 1920	23¼	..	12.968	..
L C C 5% 80-83	80	..	6.253	10.321
L C C 5½% 77-81	87¾	..	6.262	9.796
L C C 5½% 82-84	77½	+¼	7.190	10.729
L C C 5½% 85-87	70	−¼	8.074	11.164
L C C 6½% 76-79	95¼	..	6.298	9.812
L C C 6½% 90-92	70½	−½	9.800	11.580
L C C 6% 90-92	64½	−¼	11.213	12.393
L C C 6½% 80-82	94¾	..	10.026	11.600
G L C 12½% 1982	103¾	..	12.103	11.477
G L C 12½% 1983	105	..	12.162	11.807
C of L 6¾% 75-78	99¾	..	6.548	9.541
C of L 6¾% 80-82	85	..	7.647	11.015
Ag Mt 7½% 81-84	83¾	−¼	9.402	11.710
Ag Mt 7½% 91-93	67	−1	11.863	12.784
Ag Mt 6½% 85-90	65¼	..	10.244	12.227
Belfast 6½% 77-80	90	..	7.223	11.083
Brighton 6½% 76-79	97	..	6.688	9.817
Camden 6½% 77-79	96	..	6.496	10.013
Croydon 6½% 78-81	86	..	7.588	10.868
Edin 6½% 77-79	96	..	6.632	9.897
Glasgow 9½% 80-82	94¼	..	9.785	10.721
Gwich 6½% 76-78	99¼	..	6.500	9.458
Liverpl 13½% 1981	105¾	..	12.782	11.425
Met Water B 34-03	30	+¼	10.132	11.819
N I 6½% 79-80	89	..	7.303	13.893
N I 7% 82-84	77	..	9.028	12.388
N I Elec 6½% 81-83	80	..	8.151	12.015
Notts 6½% 76-78	99½	..	6.789	9.314
Sthend 6½% 77-79	97	..	5.410	9.250
Swark 6½% 83-86	77	..	8.685	10.862
Surrey 6½% 78-80	93¼	..	6.499	10.532

Investment Dollar Premium 115½% (115¾%). Premium Conversion Factor 0.8567

FOREIGN STOCKS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
		Bayer	£57	+1½	197	3.5	25.2
		Commerzbank	£19	..	45.9	2.4	20.6
		Cp Fn Paris	£31¼	+½	156	5.0	10.3
		EBES	£62	+2	301	4.9	..
		Ericsson	£20½	+1	69.2	2.3	26.4
		Finsider	8	+1	..	..	..
		Granges	£9	+¼	..	..	..
		Hoechst	540	+10	19.7	3.6	15.6
		Montecatini E	12	−3	..	..	..
		Robeco F.8	617	−1	29.9	4.8	35.2
		Rolinco Subs F.5	460	+2	..	..	59.4
		Snia Viscosa	50	−4	..	..	..
		Thyssen-Huette	995	..	..	..	17.8
		Volkswagen	£61	+½	..	..	..

DOLLAR STOCKS

Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
Brascan	£12	+¼	53.4	4.4	5.3
CP Canada	£21¾	+1¼	..	..	..
Can Pac Ord	£13	+¼	47.0	3.6	8.4
El Paso	£12¾	+¼	41.7	3.3	23.9
Exxon Corp	£29	+1¼	..	..	..
Fluor	£26½	+1¼	63.7	2.2	12.7
Hollinger	£22½	+1	..	..	..
Hud Bay Oil	£32¾	+1¼	28.9	0.9	60.9
Husky Oil	£22¾	−¼	..	..	..
INCO	£13¾	−¼	51.7	3.9	39.3
IU Int	£9¾	+¼	46.2	4.8	13.2
Kaiser Alum	£27	+¼	82.1	3.0	..
Massey-Ferg	£9⅞	+¼	59.1	6.4	16.7
Norton Simon	£17	+1	43.7	3.8	13.6
Pacific Petrol	£25⅞	+½	..	..	..
Pan Canadian	£26½	+½	..	..	..
Steep Rock	171	+9	..	..	..
Trans Can P	£10⅝	+¼	..	..	..
US Steel	£22	+½	..	..	..
White Pass	725	..	15.9	2.2	21.0
Zapata Corp	£13⅞	−¼	15.7	1.2	44.2

BANKS AND DISCOUNTS

Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
Alexs Discount	233	+8	21.7	9.3	5.3
Allen H & Ross	420	−5	46.5	10.8	6.0
Allied Irish	171	−1	10.0b	5.9	6.0
Arb-Latham	155	..	14.9	9.2	10.6
ANZ Grp	252	..	14.4	5.7	5.2
Bank America	£16⅛	+½	49.0	2.5	13.2
Bk of Ireland	345	−3	20.1b	5.9	6.4
Bk Leumi Israel	18	..	11.2	58.7	1.7
Bk Leumi UK	161	..	11.2	7.0	14.3
Bk of NSW	500	..	29.6	5.7	10.8
Bk of Scotland	268	..	16.3	6.2	6.8
Bnks Tst NY	£30	+½	161	5.4	11.2
Barclays Bank	343	+7	16.7	4.9	5.9
Brown Shipley	210	..	14.0	6.7	7.8
Cater Ryder	273	..	26.6	9.8	..
Chase Man	£22⅛	+¼	114	4.4	12.3
Citicorp	£15⅛	+¼	61.6	3.2	11.8
Clive Discount	76	+5	7.2	9.5	8.6
Com Bk of Aust	230	..	9.4	4.3	10.3
Com Bk of Syd	157	..	7.6	4.9	..
CC De France	£21¼	..	131	6.1	15.2
First Nat Fin	2¾	..	..	..	..
Fraser Ans	11¼	..	..	..	..
Gerrard & Nat	158	..	12.4	7.8	8.9
Gibbs A.	40	..	3.0	7.5	15.0
Gillett Bros	200	..	23.0	11.5	4.9
Grindlays Hldgs	99	..	4.2	4.2	3.3
Guinness Peat	200	..	16.2	8.1	10.0
Hambros £10	£16	..	144	9.0	..
Do Ord	160	..	14.4	9.0	4.6
Hill Samuel	83	..	6.7	8.1	7.2
Hong K & Shang	253	..	6.5	2.7	25.9
Jessel Toynbee	65	..	6.2	9.5	..
Joseph L.	160	..	12.0	7.5	7.9
Keyser Ullmann	40	..	0.5	1.3	..
King & Shaxson	60	..	5.1	8.6	5.8
Kleinwort Ben	96	..	6.2	6.5	7.0
Lloyds Bank	263	..	13.6	5.2	5.2
Mercury Secs	110	..	5.2	4.7	5.4
Midland	348	..	22.4n	6.4	5.2
Minster Assets	61	..	5.3b	8.8	8.9
Nat of Aust	228	..	8.7	3.8	9.1
Nat Com Bk Grp	71	..	4.0	5.6	5.2
Nat Wminster	268	..	17.4	6.5	5.5
Ottoman	£41¼	..	280	6.7	9.5
Rea Bros	60	..	2.5	4.2	12.0
Royal of Can	£21⅞	+½	68.8	3.1	23.3
Schroders	370	..	17.3	4.7	8.2
Seccombe Mar	210	..	18.7	8.9	6.2
Smith St Aubyn	70	..	7.3	10.5	..
Standard Chart	400	..	27.6	6.9	3.7
Union Discount	300	..	24.0	8.0	4.9
Wintrust	61	..	4.6	7.5	24.3

BREWERIES AND DISTILLERIES

Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
Allied	83½	+1	6.0n	7.1	11.5
Bass Charrgton	181	+4	7.3	4.9	10.1
Belhaven Grp	40	+2	..	..	..
Bell A	230	+5	7.4	3.2	9.3
Boddingtons	148	+2	5.9	4.0	15.1
Brown M.	108	+2	5.9	5.8	12.4
Bulmer HP Hldgs	152	+6	4.9	3.2	9.9
Burtonwood	142	+2	4.8	3.4	10.0
Cof Ldn Dfd	57	+2	3.6	6.4	22.4
Devenish	155	+2	8.9	5.8	8.2
Distillers	175	+4	9.8	5.6	11.1
Greenall	105	+2	4.0	3.7	10.8
Greene King	237	..	10.9	4.6	12.7
Guinness	173	+1	10.6	6.2	8.1
Hardys & H'sons	180	+3	10.6	6.0	10.7
Highland	130	..	4.4	3.4	19.4
Invergordon	85	+1	3.2	3.7	19.3
Irish Distillers	123	..	5.4	4.4	8.3
Marston	63	+1	2.7	4.3	9.1
Scot & Newcastle	65	+2	4.9	7.6	14.3
Seagram	£19¼	+¼	43.7	2.3	13.9
SA Breweries	76	−½	3.3	5.3	5.3
Tomatin	181	+3	4.5	4.5	12.5
Vaux	167	+3	6.1	5.9	10.7
Whitbread 'A'	88½	+1	5.6	6.3	10.6
Do B	90	+1	5.6	6.2	10.5
Whitbread Inv	78	..	5.7	7.3	21.8
Wolverhampton	189	..	8.7	4.6	11.2

COMMERCIAL AND INDUSTRIAL

A — B

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
122	77	AAH	92	..	9.2	10.0	6.5
42	25	AC Cars	38	..	1.4	3.8	8.0
99	39½	AGB Research	95	..	5.2a	5.4	9.9
228½	124	APV Hldgs	190	• ..	8.7	4.6	7.0
73	43	Aaronson Bros	61	..	3.0	4.9	5.7
128	52	Acrow	106	+2	2.8	3.4	12.1
98	52	Do A	78	+3	3.6	4.6	8.9
41	22	Adda Int	41½	..	0.8	2.4	..
262	150	Adwest Group	234	• ..	15.2	6.5	6.5
63	34	Aeronn't & Gen	59	..	3.5	5.9	10.5
62	42	Airfix Ind	49	+1	4.6	9.6	8.3
121	73	Albright & W	110	+2	7.0	6.4	7.2
46	69	Alcan 10½%	£69½	..	1050	15.2	..
152	71	Do 9% Cnv	£150	..	900	6.0	..
300	205	Algemene Ind	272	..	19.7	7.0	16.4
77	44	Allen E. Balfour	55	..	6.6	11.9	..
50½	29½	Allen W. G.	39	..	4.3	11.0	4.3
200¼	44½	Allied Colloids	62	..	2.4	3.9	20.9
68	43	Allied Insulators	62	..	6.3	10.1	4.7
27	7½	Allied Plant	14½	..	1.1	7.4	8.7
44½	26	Alpine Hldgs	47	..	2.5	5.3	20.1
293	210	Amal Metal	280	• +3	24.0	8.3	3.5
138	87½	Amal Power	110	..	8.0	7.3	8.1
41	22	Amber Day	33	..	3.6	2.7	5.8
37	8	Amber Ind Hldgs	26	..	0.5n	2.9	3.9
98	41	Anchor Chem	66	+2	6.0	9.3	7.2
57½	34	Anderson Strath	48½	..	3.8	7.9	6.6
90	48½	Anglia TV 'A'	72	..	6.3	8.8	8.0
548	393	Anglo Amer Ind	520	..	42.2	8.1	5.6
45	22	Ang Swiss Hldgs	34	..	..	..	..
96	49	Appleyard	73	..	9.3a	12.0	6.3
33½	18½	Aquascutum 'A'	33½	..	2.3	6.9	7.8
123	86½	Arlington Mtr	114	..	11.7	10.3	8.6
75	38	Armitage Shanks	61	..	6.5	10.6	8.8
73	39	Armst Equip	61½	..	3.2	5.2	10.3
51	44	Assoc Bis Pr	50	..	6.0	12.0	..
94	55½	Ass Biscuit	84	+4	4.6	5.7	5.5
210	85	Ass Book	172	..	6.1	3.5	5.6
72	48	Ass Brit Food	62	+2	3.3	5.3	6.3
142	82	Ass Engineer	110	..	7.1	6.5	8.7
74	38	Ass Fisheries	46	..	4.6	9.0	4.4
62	20½	Ass Leisure	43½	..	4.3	8.6	9.2
156	120	Ass News	140	+3	8.1	5.8	6.3
57	30	Ass Paper	49	..	4.6	9.3	5.2
294	153	Ass Port Cement	227	• +6	14.2	6.3	8.7
119	69½	Ass Tel 'A'	106	..	9.9	9.0	7.6
32	23	Ass Tooling	30	..	3.5a	11.8	21.1
72	23	Astbury & Mdley	42	..	3.7	3.9	6.5
58	27	Atkins Bros	53	..	5.6	10.5	5.2
41	27	Audiotronic	31	+1	..	..	7.7
37	22	Ault & Wiborg	30	..	3.0	9.8	7.0
99	56	Aurora Hldgs	93	..	8.0	8.6	4.2
70	30	Austin E.	70	..	5.5	7.8	5.0
119	51	Automotive Pd	119½	..	3.1	2.6	7.4
24½	14½	Avana Grp	23½	+½	1.8	4.9	7.9
174	112	Avery	144	..	8.3	5.7	8.7
205	74	Avon Rubber	184	..	14.1	7.6	2.7
310	235	B.A.T. Ind	292	..	21.1	7.2	5.3
270	203	Do Dfd	250	..	..	..	..
67	39	BBA Grp	52	+2	3.6	6.9	6.5
214	71	BET Dfd	204	..	8.1	7.8	7.8
136	87	BICC	115	+3	10.7	9.3	6.7
82	62	BOC Int	68	..	4.8	7.0	4.9
278	112	BPB Ind	218	+3	11.0	5.1	8.7
55	26	BPM Hldgs 'A'	53	..	4.3	8.2	6.6
42½	17½	BSG Int	39¾	..	3.2	8.0	6.6
181	86	BSR Ltd	89	..	7.2	8.2	8.9
282	142½	BTR Ltd	243	..	14.0	5.8	7.2
144	70	Babcock & W	119	• +4	8.0	6.7	8.2
34	21	Baggeridge Brk	32	..	3.3	11.1	9.8
9¼	3	Bailey C.H. Ord	6	..	0.3	5.3	46.2
189	93	Baird W.	152	+3	14.2	9.2	5.7
112	65	Baker Perkins	90	..	6.3	7.0	5.4
53	29½	Bambergers	47	..	4.5	9.6	5.3
15	3½	Barker & Dbson	11½	..	..e	..	..
225	144	Barlow Rand	225	+9	16.5	7.3	4.6
75	39	Barr & Wallace	72	..	5.1	7.1	5.0
77	37	Do A	72	..	5.1	7.2	8.9
128	56½	Barratt Devs	105	+1	12.2	11.6	4.9
54	31	Barrow Hepbn	34	..	5.6	16.4	4.6
57	40	Barton & Sons	56	..	5.0	8.6	4.5
155	69	Bassett G.	138	..	7.8	5.6	8.5
99	39	Bath & P'land	63	+1	5.0	7.9	3.6
67	34	Beales J.	54	..	4.0	7.3	4.0
193	86	Beatson Clark	157	..	7.6	3.0	4.2
61	29½	Beauford Grp	45	• ..	5.1	10.5	6.5
73½	45	Beckman A.	65	+1	7.4	11.4	7.2
690	372	Beecham Grp	622	..	28.0	4.5	13.0
93	39½	Bejam Grp	60	..	2.3	3.9	7.4
93	54	Bemrose Corp	63	• ..	5.8	9.2	8.1
79	27½	Benn Bros	59	..	3.4	5.7	9.5
114	74½	Berisf'd S & W	112	+6	6.3	5.5	4.0
62	31	Berisfords	55	..	3.7	6.3	4.9
54	36	Best & May	51	..	4.3	8.4	8.9
168	122	Bestobell	150	..	14.3	9.5	7.7
83	28	Bell Bros	63	−1	2.6	4.1	8.9
222	102	Bibby J.	219	..	9.8	4.5	4.2
77	50	Birm'gham Mint	66	..	6.6	10.0	7.1
238	145	Bishops Stores	185	..	3.7	2.0	10.4
205	87	Do A NV	145	..	3.7	2.6	8.2
123	68	Black & Edg'tn	106	• ..	6.6	6.2	13.9
93	49	Blackwd Hodge	86	..	4.4	5.2	5.3
28	25	Blackwood Mt	22½	+1	..e	..	12.9
245	132	Blagden & N	238	+2	18.2	7.9	9.5
72	39	Blundell Perm	63½	..	4.4	8.9	6.2
13	7½	Boardman K. O.	12	..	1.5	12.3	3.2
73	33	Bodycote	62	..	3.4	5.5	6.9
35	17	Bonser Eng	24	..	2.2	9.1	6.9
245	128	Booker McCon	220	..	10.7	4.9	6.4
212	84	B'sey & Hawkes	193	• ..	7.7	4.0	7.9
157	87	Boot H.	125	• ..	13.9	11.1	7.9
242	115	Boots	203	+3	4.3	2.1	15.5
97	64	Borthwick T.	64	..	9.4	14.7	8.6
21½	14	Boulton W.	19	• ..	2.1	11.3	6.1
218	140	Bowater Corp	182	..	14.7	8.1	8.3
66	34	Bowthorpe Hldgs	53	−½	2.5a	4.8	8.3
99	62	Braby Leslie	83	..	6.4	8.6	4.7
76	60	Brady Ind	66	..	8.6	13.0	12.5
75	57	Do A	61	..	8.6	14.1	11.6
40	29½	Braham Millar	35	..	2.3	6.5	4.8
45	17	Braid Grp	37	..	3.1	5.8	5.5
179	67½	Braithwaite	135	..	6.1	4.5	3.6
126	44½	Brammer H.	122	..	6.4	5.2	7.4
53	38	Bremner	50	..	5.8	11.6	10.1
208	90	Brent Chem Int	209	+1	4.7	2.3	13.4
52½	25	Brent Walker	47	..	1.7n	3.6	21.4
37	22	Brickhouse Dud	36	..	3.3	9.2	7.1
172	90	Bridon	94	+3	9.3	9.9	9.0
41½	27½	Bright J. Grp	33	−1	3.7	11.1	8.9
48	27	Brit Car Auctn	43½	• ..	3.0	7.3	10.2
246	137	Brit Home Strs	179	+3	8.9	5.0	15.1
28	20	Brit Leyland	26	..	..	..	..
129½	80	Brit Northrop	91	..	..	..	3.2
49½	31	Brit Printing	47	• ..	4.8	10.3	4.3
90	50	Brit Sun Spec	75	..	7.2	9.6	8.7
122½	69½	Brit Sugar	108	..	7.2	6.7	2.8
70¼	30½	Brit Syphon Ind	60½	..	4.6	7.5	8.2
61	20½	Brit Tar Prod	56	..	2.1	3.7	9.9
75	35½	Brit Vita	67	s ..	2.7	4.0	2.9
30	13½	Britains	23	..	2.3	9.9	5.6
64	44	Brockhouse Ltd	55	..	5.5	10.0	5.3
86	41	Brocks Grp	69	..	5.1	7.4	12.2
715	385	Broken Hill	595	..	19.3	3.2	59.5
40	29	Bronx Eng	29	..	2.4	8.2	4.9
71	35	Brook St Bur	66	..	6.4	9.7	17.1
56	35	Brooke Bond	45½	+½	4.3	9.5	3.8
28	11	Brooke Tool	25	..	1.5	5.9	4.7
158	49	Brotherhood P.	158	..	8.8b	5.5	5.6
109	74	Brown & Tawse	93	+3	6.8	7.3	6.0
55	19	BBK	49½	..	3.3	6.7	11.8
27	12	Brown Bros Cp	22¾	• ..	1.6	7.3	12.8
316	98	Brown J.	302	+5	13.3n	4.4	5.0
124	85	Brontons	102	..	10.6	10.4	9.1
56	17	Bryant Hldgs	56	• +3	3.6	6.4	11.2
145	61½	Bullough Ltd	125	r +13	9.3	7.5	5.2
43	29	Bulmer & Lumb	42	..	4.8	11.3	5.3
120	87	Bunzl Pulp	100	..	7.4	7.4	4.6
67	35	Burco Dean	63	..	5.6	8.9	6.3
40	22	Burgess Prod	38	• ..	3.8	9.3	5.9
161	64	Burnett H'shire	158	..	4.1	2.6	7.5
164	63	Do A NV	156	..	4.1	2.6	7.4
39½	15	Burns And'son	38	• ..	2.3	6.3	5.3
17¼	9	Burrell & Co	13	..	1.4	10.8	6.7
196	130	Burt Boulton	185	..	15.2	8.2	8.3
142	51	Burton Grp	118	..	2.3	1.9	..
138	55	Do A	112	..	2.2	2.0	..
89	30	Butterfld-Harvy	63	..	5.4n	8.3	8.6

C — E

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
34	14½	CH Industrials	30½	..	3.0	9.9	5.4
59½	35½	Cadbury Sch	53½	+1½	4.6	8.6	7.8
110	79	Caffyns	109	..	8.7	8.0	6.8
55	48	C'bread Robey	52	..	2.3	4.4	14.5
133	30	Campari	110	..	3.0	2.7	5.7
121	64	Do B	97	..	..	..	..
82	45½	Camrex Hldgs	65	• ..	5.0	7.7	5.7
67	38	Canning W.	63	..	5.3	8.5	5.7
136	97	Cape Ind	116	• −1	12.4	10.7	3.0
81	27	Caplan Profile	81	..	7.3	9.0	3.2
90	33½	Capper Neill	53	..	3.2	6.0	6.3
95	33	Caravans Int	79	..	7.0	8.9	3.0
68	35	Carclo Eng	63	..	4.5	7.2	5.5
51	29	Carless Capel	29	..	1.3	4.5	7.5
175	59	Carlton Ind	155	+2	8.3	5.2	7.3
76	39	Carpets Int	40½	..	..	..	12.6
48	18½	Carr J. (Don)	43	..	1.4	3.2	6.5
47	22½	Carr'ton Viy	39	+½	3.2	8.2	4.9
110	53½	Carroll P. J.	93	..	8.2	8.9	7.1
45	28	Casket S Hldgs	42	..	3.0	7.0	5.0
25	7	Causton Sir J.	15½	..	..	..	3.3
165	88	Cawoods	130	..	5.3	4.4	5.3
36½	13	Celestion	30	..	0.9	3.0	5.6
135	54½	Cement Rdstone	126	..	7.5	5.9	7.3
54	25	Cen & Sheer	49	+1	3.4	6.9	4.8
72	42	Central Man	64	..	4.0	6.3	3.4
220	68½	Centreway Ltd	218	..	17.5	8.0	6.1
42	34	Ch'mbn & Hill	35	..	3.9	11.0	2.7
58½	27½	Chamberl'n Grp	46	+1	4.3	9.1	4.6
33	8½	Change Wares	22	..	..e	..	17.6
29½	17	Do Cnv Cum	20½	..	2.4	11.8	..
129	91	Chloride Grp	98	+2	7.3	7.4	8.0
92	57	Christies Int	89	• +2	5.0	5.6	7.7
51	37	Christy Bros	41	..	3.5	8.5	5.6
138	93	Chubb & Sons	128	..	5.5	4.3	9.5
195	57	Church & Co	151	−1	5.1	3.4	6.1
78	45	Coalite & Chem	70	..	4.2	6.0	5.5
79	30	Coates Bros	60	..	3.5	5.8	6.7
77	45	Do A	58	..	3.5	6.0	6.5
83	57	Coats Patons	75½	+2½	4.7	6.2	5.7
120	48	Cole R. H.	114	..	5.3	4.7	8.8
42	32	Collett D'son	38	..	4.7	8.1	6.3
185	99	Collins W	128	..	7.0	5.5	8.0
166	99	Do A	126	..	7.0	5.5	8.0
38	14	Comben Grp	28	..	2.4b	8.7	6.0
101	50	Comb Eng Strs	84	• +2	4.9	5.9	6.6
114	30	Comet Radiov'n	103	..	3.9	3.8	9.4
114	64	CompAir	94	+1	5.5	5.8	7.5
39	20	Compton Webb	27½	+½	2.6	9.3	4.8
38	16	Cook W.	25	..	2.6	10.4	5.5
65	37	Cope Allman	60	..	3.2	8.7	6.1
17	9	Copson F.	15	..	1.1	7.8	7.8
39	16½	Corah	30	+½	2.8	9.4	4.2
144	54½	Coral Leisure	112	..	9.1a	8.1	6.2
83	34	Cosalt	77	+4	4.7	6.1	6.9
232	134	Costain R.	248	+8	15.2b	6.1	8.7
41	8	Countryside	38	+1	1.8	4.7	13.2
107	73	Courts (Furn)	98	..	5.8	5.5	5.5
107	73	Do A NV	98	..	5.8	5.8	5.5
115	80	Courtaulds	100	..	10.7	9.8	5.4
72	30	Courtney Pope	62	..	3.6	5.8	8.9
75	30½	C'wan de Groot	60	..	3.5	5.9	3.0
49½	23	Cowie T.	38	+½	2.6	6.8	3.4
44	15	Crellon Hldgs	23	f ..	..e	..	..
58	28	Crest Nicholson	51	..	5.0	9.8	8.6
72	43	Croda Int	43½	+½	3.3	7.6	8.2
43	25	Croftle Grp	34	..	3.7	10.9	11.4
39	33	Cropper J.	38	..	1.5	3.9	..
140	94	Crosby Hse	127	..	..	..	..
70	46	Crossley Bldg	63	+1	6.3	9.9	10.1
94	48	Crouch D.	85	..	6.8	7.0	7.3
72	25	Crouch Grp	69	..	4.2	6.1	12.0
83	22½	Crown House	59½	..	4.7	9.4	8.8
45	25	Crowther J.	32	..	0.8	2.8	..
147	93	Cum'ns En Cv	£93	..	375	4.0	..
160	69½	Dale Electric	138	..	4.1	3.0	13.8
21¾	14	Dana Corp	£21⅞	+1¼	67.2	3.2	..
18	8	Dartmouth Inv	16½	..	1.2	6.6	11.6
133	76½	Davies & New	132	..	11.2	8.4	7.6
37	29	Davis G	33	..	5.0	6.7	8.1
196	150	Davy Int	222	+3	15.5	7.0	7.4
127	48	Dawson J.	127	b ..	7.5	5.9	16.0
530	330	De Beers Ind	520	..	46.6	9.0	10.4
28	21	Deanson Hldgs	26	..	3.2	11.3	8.4
116	64½	Debenhams	99	+2	8.0	8.1	6.5
319	129½	De La Rue	365	..	15.0	5.7	7.9
580	223	Decca	415	+5	16.6	4.0	11.9
535	223	Do A	403	+10	16.6	4.1	11.6
81	49	Delta Metal	72	..	6.8	9.5	3.9
160	46	Denbyware	70	..	3.2	11.7	..
178	82	De Vere Hotels	157	+2	6.7	4.3	20.3
58½	22½	Dew G.	55¼	b ..	2.5	4.6	10.6
69	37	Dewhirst I. J.	66	• ..	2.7	4.0	5.5
143	89	DRG	112	..	10.7	9.5	5.8
178	57	Diploma Inv	138	..	5.8	4.2	6.4
78	28	Dixon D	68	..	3.8	5.6	30.2
178	63	Dixons Photo	142	..	3.4	2.4	8.9
64	30	Dixor	64	..	9.0	14.0	3.7
84	37	Dobson Park	81	+3	3.2	4.0	6.6
67	41	Dom Hldgs	67	..	6.6	9.9	12.0
105	47½	Douglas R. M.	94	..	4.8	5.7	5.0
24	17	Dow'd & Mills	23	..	1.6	7.1	10.6
230	105	Downing G. H.	210	..	16.5	7.5	4.5
181	87	Dowty Grp	173	..	6.7	3.9	11.0
27	12½	Drake & Scull	24	..	..	..	3.7
50	28	Dreamland Elec	43	..	3.9	9.0	4.0
47	33	Dufay	39	..	2.6	6.7	11.8
124	73½	Dunlop Hldgs	81	−1	8.0	9.9	4.8
14½	9½	Duple Int	12½	..	0.9	7.2	6.2
87½	57½	Duport	67	..	6.4	9.6	4.7
134	41	Durapipe Int	104	..	5.7	5.5	6.5
50	26	Dutton For	49	..	4.3	9.3	7.8
37	21	Dykes J. Hldgs	24	..	..	..	8.7
253	142	EMI	154	+3	14.0	9.1	5.4
126	22½	ERF Hldgs	102	..	3.7	3.6	4.7
52	35	E Lancs Paper	49	..	5.0	10.2	5.2
93	22	Eastern Prod	85	..	6.6	7.8	6.6
106	56	Eastwood J. B.	89	..	5.9	6.8	2.4
154	105	Edbro	146	..	8.9	6.1	8.0
46	19	Elec Hldgs	41	..	2.9	7.1	11.2
48	32	Elec & Ind Secs	43½	..	4.1	9.3	8.0
360	89	Electrocomps	344	..	7.3	2.2	15.6
24½	15	Electronic Mach	19	..	..	..	..
124	48	Electr'nic Rent	113	+1	7.6	6.7	8.1
119	32½	Elliott B.	91	..	7.9	8.7	5.1
44	14	Elliott Grp	23	..	..e	..	7.2
97	66	Ellis & Everard	81	−1	7.6	9.4	14.0
30½	14½	Ellis & Gold	26	..	2.7	13.7	11.3
79	37	Elson & Robbins	71	..	4.7	6.7	5.6
23	9	Elswick Hopper	19	..	1.4	7.2	7.8
202	82½	Empire Stores	157	• +3	7.1	4.7	12.3
14½	4½	Energy Serv	11	..	0.3b	2.7	13.8
36	22	England J. E.	33	• ..	2.2	6.5	7.5
34	25	English & O'seas	25	..	0.8	3.3	14.8
108	50	English Card Cl	77	..	4.2	5.4	4.2
109	69½	Eng China Clay	78	+2	5.4	6.9	8.7
88	51	Erith & Co	74	..	8.3	11.1	9.1
220	122	Esperanza	146	..	8.0	5.5	5.4
78	42	Eucalyptus Pulp	58	..	7.6b	13.1	1.9
116½	54	Euro Ferries	106	..	4.2	4.0	6.4
107	82	Eva Industries	91	+2	7.3	8.0	6.4
211	121	Ever Ready	138	+2	6.1	4.4	7.1
47½	21	Evode Hldgs	37	..	1.7	4.7	6.0
27½	14½	Ewer G.	20	+½	2.0a	7.8	10.0
19½	7½	Excalibur	14½	..	0.8	5.3	5.7
105	65	Exch Telegraph	92	+1	7.7a	8.4	7.9
77¼	55	Expand Metal	60	..	5.6	9.3	6.9

F — H

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
115	52	FMC	68	..	3.8	5.7	3.4
26	7	FPA Cons	22	+1	1.7	7.7	9.8
62	25½	Fairbairn L'ton	53	..	5.5	10.4	8.2
78	37½	Fairclough Cons	67	..	3.6	5.6	7.6
110	29	Fairview Est	107	+7	8.9	8.4	6.5
125	109	Farmer S.W.	117	..	7.7	6.5	..
240	81	Farnell Elect	220	..	9.9	4.5	12.0
47	13	Fed Lnd & Build	42	..	3.5	8.2	11.2
36	23	Feedex Ltd	32	..	2.0	6.2	8.1
150	111	Fenner J. H.	132	+2	10.2	7.7	8.0
108	45	Ferguson Ind	98	..	9.1	9.3	9.8
48	19½	Fine Art Dev	45½	..	2.8	6.1	10.9
319	150	Finlay J.	302	+2	9.9	3.3	5.8
21	8	Finlay Pack	19	..	0.9	4.7	7.0
400	283	Fisons	330	..	19.3	5.9	8.6
73	45	Fitch Lovell	63	−1	6.1	9.7	6.9
81	43½	Fluidrive Eng	69	..	5.0	7.3	7.2
48	20	Fodens	34	..	3.8	7.1	3.6
182	48	Fogarty E.	145	• ..	5.2	3.5	4.0
25½	15½	Folkes Hefo NV	21½	..	2.1	9.8	6.0
34	20	Ford M.	31	..	9.7	31.4	8.4
259	130	Ford Mtr BDR	205	+10	8.3	4.0	21.8
138	49½	Formmaster	138	+1	6.0	4.4	6.6
212	121	Foseco Min	131	..	6.5	5.0	7.8
91	38	Foster Bros	87	..	4.3	5.0	11.2
73	18	Foster J.	35	..	2.8	8.2	10.6
94	63	Fothergill & H	87	..	9.4	10.8	7.2
48	28	Francis G. R.	43	..	5.4	12.6	7.6
70	28	Francis Ind	55	..	5.1	9.3	4.6
318	197	Freemans Ldn	298	+4	9.0	3.0	10.9
70	40	French T.	62	..	3.9	6.2	4.7
39½	14	French Kier	28	+½	2.3b	8.1	11.5
90	53	Friedland Doggt	86	..	4.7	5.5	8.0
78	45	GEI Int	70	..	5.9	8.4	5.6
67	32½	Gallifd Brindley	53	..	5.1	9.7	5.7
18	7½	Garford Lilley	16	..	1.1	6.8	6.3
104	67	Garnar Scotblair	96	..	6.9	7.1	4.5
282	182	GEC	228	..	5.8	2.4	9.7
109½	89½	Do F Rate	£100	..	850	..	..
27	13½	Gen Eng (Rad)	20	..	1.5	7.7	5.3
230	185	Gen Mtr BDR	272	+18	11.0g	4.0	26.4
190	124	Gestetner 'A'	172	..	5.0	3.5	6.1
74	37½	Gibbons Dudley	71	..	3.8	5.3	3.3
105	35	Gieves Grp	97	..	6.8	7.0	9.2
240	161½	Gill & Duffus	215	..	13.2	6.1	7.2
58	23	Giltspur Ltd	54	+4	4.1	7.6	5.5
70	36	Glass & Metal	67	+1	4.2	6.3	4.8
36	19	Glass Glover	24	..	1.9	7.8	6.6
667	400	Glaxo Hldgs	518	..	16.2	3.1	20.4
34	19	Gleeson M. J.	44	..	2.8	6.3	6.8
60	34	Glossop & W.J.	57	..	5.5	9.6	6.2
136	76	Glynwed	109	+1	12.4	11.4	10.0
76	39	Goldbg & Sons	65	..	5.7	8.8	12.9
87	41	Gomme Hldgs	78	..	4.6	6.0	10.0
95	60	Gordon & Gotch	83	..	4.0	4.9	7.9
22	11	Gordon L. Grp	19	+1	..	..	..
61	47	Grampian Hldgs	51	• ..	6.1	11.9	3.8
99	42½	Granada 'A'	88	..	3.0	3.4	9.6
109	63½	Grand Met Ltd	104	+3½	6.4	6.2	8.6
348	183	Gt Univ Stores	280	+6	11.6	4.1	13.4
345	175	Do A	278	+6	11.6	4.2	13.3
47	17½	Greenfield Mill	42	..	1.8	4.4	5.2
99	65	Greens Econ	65	• ..	6.4	9.9	7.1
55	28	Gripperrods	42	..	3.6	8.5	4.7
368	257	GKN	250	• +2	22.6	9.1	10.6
109	71	Haden Carrier	98	..	12.0	12.2	8.1
110	85	Haggas J.	98	..	1.0	1.1	7.4
98	62½	Hall Eng	91	+1	6.7	7.4	8.1
207	99½	Hall M.	191	..	10.0a	5.2	7.6
64	14	Halma Ltd	56	+1½	2.1	3.8	9.2
104	68	Hanimex Corp	100	..	43.0	43.0	5.6
161	180	Hanson Trust	130	..	9.5	7.3	6.4
51	26	Hardy Furn	35	..	..e	..	..
43	23	Do A	31	..	..e	..	..
61	38	Hargreaves Grp	56	..	4.6	8.2	9.1
53	34½	Harris Sheldon	46	• ..	4.5	9.8	7.3
111	45	Harrison T.C.	97	..	5.8	6.0	9.2
438	276½	Harrison Cros	413	..	19.3b	4.7	10.0
92	41	Hartwells Grp	82	..	6.7	8.1	7.0
214	113	Hawker Sidd	190	+4	5.9	3.1	7.5
76	43	Hawkins & T'son	63	..	8.1	8.8	4.5
78	24	Hawthorn L.	70	..	..	..	..
139	87	Hays Wharf	134	..	7.5	5.6	13.9
35½	13½	Headlam Sims	34½	..	1.9	5.5	7.1
19½	8½	Helene of Ldn	17	+½	0.9	5.3	4.7
34	20	Helical Bar	34	..	..e	..	20.2
87	39	Hend'son Kent	72	..	3.2	4.8	6.5
144	79	Henly's	114	..	10.0n	8.8	4.5
100	39½	Hepworth Cer	73	• ..	5.0	6.8	6.5
63	29¾	Hepworth J.	58	..	3.5	6.0	9.7
11½	6½	Herman Smith	9	..	0.4	4.2	37.5
143	76	Hestair	107	..	9.1	8.5	3.8
60	17½	Hewden-Stuart	54	..	1.9	3.6	5.7
22½	11	Hewitt J.	21	..	1.6	7.4	4.7
89	63	Hickling P'cost	79	..	9.8	12.4	9.1
203½	98½	Hickson Welch	165	..	5.2	3.2	4.4
97	36	Higgs & Hill	82	+3	5.0	6.1	4.2
49	22½	Hill & Smith	46	..	3.0	6.6	3.8
180	76	Hill C. Bristol	112	..	9.6	8.6	..
300	71	Hillards	200	..	6.7	3.3	5.7
92	66	Hoffnung S.	71	..	6.4	9.0	5.2
64	18	Hollas Grp	56	+1	6.4	11.4	5.1
74	34	Hollis Bros	60	..	6.7	11.2	5.4
148	70	Holt Lloyd	132	..	8.5	6.4	13.1
123	60	Home Charm	121	..	5.2	4.3	12.6
410	193	Hoover	320	+5	22.5	7.0	12.4
412	195	Do A	320	+3	22.5	7.0	12.4
108	58	Hopkinsons	86	−2	7.1	8.3	4.7
93	28	Horizon Mid.	89	..	4.5	5.0	6.1
157	71	Hse of Fraser	144	+3	7.2	5.0	10.5
75	28	Hoveringham	75	..	2.9	3.8	8.8
66	21½	Do RV	65	..	3.2	4.9	7.8
28	11½	Howard & Wynd	20½	..	0.5	2.4	11.6
22	10½	Do A	19½	..	0.5	2.6	11.1
32	27	Howard Macb	30	..	3.4	11.3	21.0
31	17	Howard Tenens	29½	..	2.6	9.8	..
71	39	Howden Grp	58	..	5.8	10.1	25.5
13⅝	9½	Hudsons Bay	£12⅝	−¼	31.2	2.3	13.5
30	16	Hunt Moscrop	28	..	1.1	4.1	7.6
220	76	Hunting Assoc	206	..	4.5	2.1	6.3
132	63	Huntleigh Grp	87	• ..	3.6	4.1	6.1
78	47	Hutch Whamp	78	+4	..	..	..

I — L

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
264	150	ICL	238	+6	11.3	4.7	4.4
138	75	IDC Grp	118	+2	13.6	11.5	22.2
163	74	Ibstock Johns'n	146	+4	9.3	6.4	5.4
445	328½	Imp Chem Ind	392	..	28.0	7.5	7.3
130	75	Imp Cold Store	118	+3	7.8	6.6	4.6
89½	65	Imperial Grp	74	..	8.6	11.6	5.3
88	46	Imp Metal Ind	57	..	5.0	6.8	6.9
34	17	Ingall Ind	22	..	2.8	12.3	8.5
40	27	Ingram H.	37	• +1	4.3	11.5	8.1
70½	46	Initial Services	68	..	6.6	9.7	11.4
72	41½	Int Paint	66	..	3.6	5.4	5.8
138	70	Int Timber	118	..	9.9	8.4	5.5
82	47	Inveresk Grp	66	..	7.4	11.2	7.5
9⅛	6⅛	Itoh BDR	185½	+1½	6.6	1.0	..
60	27	JB Hldgs	57	..	1.6	2.9	5.1
35	15	Jacks W.	24	..	1.0	4.2	..
65	37	Jacksons B'End	62	..	..e	..	..
14	5½	James M. Ind	13	..	0.8	6.8	..
351	149	Jardine M'son	232	+9	6.6	2.8	..
197	96	Jarvis J	180	+2	13.6	7.5	5.9
42	16	Jessups Hldgs	37	..	2.4	6.4	5.6
66	43½	Johnson & F B	63	..	7.1	11.3	4.6
101	27	Johnson Grp	87	−4	5.9	6.1	6.7
487	307	Johnson Matt	412	..	20.2	4.9	5.6
118	86	Johnson-Richd	112	h +2	2.7	3.4	13.2
90	42½	Jones Stroud	85	−1	6.3a	7.4	6.5
44	21	Jourdan T.	34	• ..	4.4	12.9	3.8
60	27	K Shoes	52	..	3.4	6.6	4.7
53½	19½	Kalamazoo	28½	• ..	3.1	10.8	6.5
125	36	Kelsey Ind	99	..	4.9	4.0	4.6
84	40½	Kenning Mtr	69	..	6.3	9.1	5.1
44	21	Kent M. P.	39	+1	3.2	8.2	10.5
73	12	Kitchen Taylor	50	..	1.5	3.0	5.0
109	62½	Kode Int	101	..	7.1	7.0	8.5
59½	16	Kwik-Fit Hldgs	51	..	1.2	2.3	22.3
137¾	67½	Kwik Save Disc	75	..	3.9	5.3	21.4
96	62	LCP Hldgs	88	+2	7.3	8.4	7.4
46	28½	LRC Int	28	+1	4.4	11.7	6.6
127	80	LWT Hldgs 'A'	120	..	10.5	8.7	7.3
216	89	Ladbroke	179	• ..	10.6a	5.9	6.2
46½	23¼	Ladies Pride	42	b ..	2.9	6.8	5.4
171	70	Laing J.	132	+1	5.0	4.3	18.0
170	68	Do A	129	..	6.0	3.9	10.8
87	44	Laird Grp Ltd	82	+½	4.5	5.4	5.4
53	43	Lake & Elliot	47½	..	5.3	11.2	10.7
41	31	Lambert H'wth	39	..	4.6	12.3	5.0
78	28	Lane P. Grp	73	..	5.0	9.4	3.7
131	83¼	Laporte Ind	92	..	10.5	11.1	3.1
135	84	Latham J.	112	..	10.5	9.4	5.7
136	45	Laurence Scott	120	..	7.6	6.9	6.4
105	53	Lawrence W.	92	• +3	9.9	10.7	6.9
66	24	Lawtex	52	..	4.6	9.3	3.4
177	125	Lead Industries	177	+2	11.2	8.2	5.4
62	38	Lebus L.	41	..	2.5	6.1	..
27	15½	Lee A	23½	..	2.2	9.4	5.1
136	39½	Lee Cooper	122	+4	3.5	2.0	5.6
180	85½	Leigh Int	140	+2	5.5	3.9	19.9
185	60¼	Leisure C'van	145	..	6.7	6.4	12.0
45	27	Lennons Grp	40	..	2.3	5.8	12.9
253	113	Lep Grp	240	..	5.2	2.2	7.1
62	32	Lesney Ord	64	+1	4.1	6.4	4.7
161	70	Letraset	160	..	4.6	2.9	11.1
83	38½	Lex Services	77	..	5.3	7.2	4.4
31½	9¼	Liberty Ord	£21½	..	48.5	2.3	9.8
86	33	Lilley F. J. C.	66	• ..	3.9	5.7	6.1
61	30	Lincroft Kilg	53	..	2.2	9.0	2.9
151	73	Lindustries	136	+1	13.6	10.9	7.1
157½	100	Linfood Hldgs	130	..	14.2	10.0	5.5
39	19	Linread	25	..	3.0	8.7	..
47	22	Lister & Co	43	+1½	0.2e	0.3	..
79	64	Lloyd F. H.	67½	..	7.5	11.2	6.0
17¼	9	Locker T.	14¾	..	1.3	7.7	7.7
17	8¾	Do A	15½	..	1.3	8.1	7.0
118	58	Lockwoods Fds	115	..	5.6	4.9	6.2
81	44	Ldn & M'land	76	..	7.2b	9.5	8.7
42½	23	Ldn & N'thern	26	+½	3.0b	11.7	4.8
85	39	Ldn Brick Co	63	• +2	4.9	7.8	4.9
227	91	Ldn Prov Post	211	..	14.8	7.0	7.8
73	31	Longton Trans	55	..	5.4	9.8	3.2
82	60	Lonrho	71	..	9.9	14.0	4.2
85	59	Lonsdale Univ	79	..	7.0	8.9	5.6
60	26	Lookers	56	..	3.7	6.6	3.0
90	44	Lovell Hldgs	79	+1	5.9	7.5	3.8
175	120	Low & Bonar	170	• +1	16.3n	9.7	5.4
337	204	Lucas Ind	274	..	12.8	4.7	6.8
88	25	Lyon & Lyon	75	• −1	9.1	12.1	5.8
128	47	Lyons J. Ord	91	+1	11.5	12.7	7.1

M — N

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
76	16½	MFI Furn	72	..	3.3	4.6	18.3
214	87	MK Electric	165	+2	8.8	5.3	7.0
114	48	ML Hldgs	108	−4	6.4	6.0	9.3
70	37	MY Dart	67	..	3.3	4.9	5.2
253	138	McCorquodale	238	..	21.6	9.1	8.7
48	15	McInerney Prop	38	..	..	..	15.9
19	10	McCleery L'Amie	11½	..	0.4	3.2	..
49	28	Mackay H.	43	+1	4.9	11.4	26.3
94	60¼	McKechnie Bros	88	..	7.5	8.5	5.0
45	12½	Mackinnon (Scot)	40	..	2.5	6.3	5.2
57	31	McNeill Grp	56	..	..	..	..
63½	37	Macpherson D.	60½	• ..	4.0	6.6	6.2
85	17	Madame Tussds	84	h ..	3.7n	5.8	15.6
217	113	Magnet & Sthns	178	..	12.9	7.6	7.9
53½	29	Mallinson Denny	46½	+1	4.2	9.4	5.3
78	50	Man Agcy Music	70	..	8.5	12.1	5.3
30	15	Manch Garages	26	..	3.6	13.7	3.4
247	177	Man Ship Canal	217	..	23.6	10.9	11.8
100	24	Mang Bronze	76	+1	2.9	3.8	3.3
33	27	Manordale Grp	31	..	6.2	12.2	4.9
17½	8½	Maple Hldgs	15	..	..e	..	..
295	114	Marchwiel	282	+10	5.2	1.8	8.5
170	95	Marks & Spencer	144	+3	6.4	4.4	17.5
99	46	Marley Ltd	77	+3	3.8	4.9	6.8
24	9¼	Marling Ind	17½	..	1.5	8.7	9.8
58½	31	Marshall Cav	49	+2	6.0	12.2	9.6
46	27	Marshall T Lox	42	..	3.5	8.4	5.4
44	26	Do A	40	..	3.5	8.8	5.2
162	95	Marshalls Univ	154	..	9.5	6.2	5.2
57	45	Martin-Black	45	..	6.7	14.9	4.5
252	95½	Martin-News	248	..	10.2	4.1	5.9
160	91	Martonair	147	..	8.1	5.5	9.1
85	48	May & Hassell	60	..	4.4	7.3	4.0
134	60	Maynards	130	• ..	7.6	5.8	8.1
31	18	Mears Bros	24	..	2.7	11.3	..
26	10½	Medminster	25	..	2.9	11.6	14.3
78	50	Melody Mills	73	..	4.4	6.0	5.7
54	30½	Melville D & W	40	..	3.7	9.3	4.1
13½	9	Mentmore Mfg	13	..	1.2	9.8	19.7
163	38	Menzies J.	160	..	3.6	2.2	17.2
362	246	Metal Box	298	• −2	21.5	7.2	6.9
95	56	Metal Closures	80	• ..	6.4	8.0	6.6
46	13½	Metalrax	42	−1	1.7	4.0	7.5
65	28	Mettoy	42	..	3.2	7.7	6.0
93	44	Meyer M. L.	75	..	6.8	9.2	3.4
44	19½	Midland Ind	41	..	1.5	3.7	6.0
88	39½	Milbury	78	..	7.3	9.3	7.4
185	95	Mills & Allen	155	..	3.0	2.0	..
203	96	Miln Marsters	203	h ..	8.6b	4.2	9.0
93	28	Mining Supplies	63	+1	1.7e	2.7	9.0
48	30½	Mit Cotts Grp	44	• ..	5.2	11.7	5.9
66	24½	Mitchell Somers	61	..	2.4	3.9	6.2
66	43	Mixconcrete	58	..	4.8	8.3	9.3
40	22½	Modern Eng	38	..	4.0	10.6	8.0
132	97	Molins	110	..	10.8	9.8	8.2
86	23½	Monk A.	85	..	5.4	6.3	8.9
59½	38	M'santo 5% Ln	£45½	..	500	11.0	..
58½	40	Do 6% Ln	£53½	..	625	11.7	..
220	98	Do 5% Cnv	£110	..	500	4.5	..
60	25	Montfort Knit	49	..	5.3	10.8	6.1
96	25	More O'Ferrall	92	..	5.2	5.6	24.9
137	88	Morgan Cruc	109	+1	8.0	7.3	7.8
46	24	Morgan Edwds	38	..	..b	..	65.5
47	34	Morrall Abel	47	..	3.6	7.7	5.8
66	36	Morris & Blakey	43	..	6.2	14.5	10.3
50	33	Do A	42	..	6.2	14.8	10.1
108	44	Moss Bros	96	..	6.1b	6.4	17.2
73	46	Moss Eng	68	..	6.3	9.3	7.2
218	101	Mothercare	156	+2	4.2	2.7	18.1
15	8	Movitex	14	..	..	..	..
144	48	Mowlem J.	124	+3	9.9	7.9	8.4
208	127¼	Muirhead	164	..	7.6	4.6	12.6
72	39	Myson Grp	64	..	..e	..	..
117	48	NSS News	104	..	3.2	3.1	9.4
51	27	Nathan B. & L.	47	..	4.6	9.7	10.2
67	38	Nat Carbon	45	..	..e	..	..
39	12	Needlers	33	..	2.3	6.5	3.8
45	30½	Neepsend	42	..	4.6	10.9	17.1
90	37	Negretti & Zam	84	..	5.0	6.0	7.7
96	69	Neill J.	93	..	9.7a	10.4	7.3
187	45	Newarthill	183	−2	6.8	4.2	11.8
76	33½	Newman Ind	72	..	7.6	10.5	2.8
72	33	Newman Tonks	61	..	6.1	9.9	7.8
180	88	Newmark L.	158	..	9.9a	6.3	5.0
94	51	Norcros	85	..	6.2	7.2	6.6
44	11	Norfolk C Grp	38	+1	0.9	2.4	15.8
46	28	Normand Elec	42	+2	4.3	10.3	13.5
100	34	NEI	95	..	8.5b	8.9	..
90	48½	Nthn Foods	87	+2	3.7	4.2	10.3
205	44	Norton & Wright	184	..	6.0	3.2	17.8
38	9	Norton W. E.	32	..	1.0	3.1	6.3
100	52	Norwest Holst	87	+3	6.4	7.3	6.2
118	60	Notts Mfg	112	..	4.5	4.0	6.6
122	43½	Nurdin & Peacck	84	..	2.6	3.1	11.7
28	17½	Nu-Swift Ind	23½	..	2.4	10.1	11.3

O — S

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
103	68	Ocean Wilsons	80	+2	5.4	6.8	8.3
99	58	Office & Elect	96	+1	6.2	6.4	7.0
117	60	Ofrex Grp	106	• +2	5.5	5.2	8.0
39¼	23¼	Ogilvy & M	£20¾	+¼	21.5	0.5	17.0
90	40	Osborn S.	89	..	5.4	6.1	5.4
84	43	Owen Owen	70	..	4.0	5.7	7.6
62	7	Oxley Printing	37	..	3.8	6.6	2.4
129½	50½	Parker Knoll 'A'	104½	..	5.8	4.8	4.1
115	60	Parker Timber	104	..	8.3	7.9	4.6
36	14	Paterson R	35	..	3.5	9.9	10.1
230	120½	Paterson Zoch	190	..	11.7b	6.5	3.4
225	117½	Do A NV	175	..	11.7b	6.7	3.3
125	63½	Pauls & Whites	122	..	6.3	5.3	8.8
186	103	Pearson Long	152	..	8.2	4.5	8.4
207	123	Pearson & Son	177	..	8.4	5.3	8.3
37½	21½	Do 4½% Ln	£32	..	400	12.5	..
158	152	Pegler-Hatt	158	..	11.6	7.4	5.2
25½	6	Pentland Ind	24	−1	1.0	4.0	8.2
52	42	Pentos	40	..	6.5	8.1	5.3
90	63	Perkin El 4%	£72	..	..	..	..
172	61	Perry H. Mtrs	166	..	7.8	4.7	10.5
67	59	Petrocon Grp	60	..	6.7	11.2	7.0
64	51	Philips Fin 5%	£56	..	575	10.3	..
11	7⅞	Philips Lamps	£9⅝	..	42.1	4.4	..
19	7	Phillips Pats	15	..	..	..	34.9
185	64	Phoenix Timber	138	..	6.5	4.7	1.9
101	67	P'dilly Theatre	100	..	1.6	1.6	54.1
16	11	Pickles W.	12	..	1.0	8.0	1.8
112	54	Pifco Hldgs	90	• ..	4.2	4.7	6.8
109	32	Do A	88	• ..	4.2	4.8	6.7
540	273	Pilkington Bros	463	..	16.9	3.6	6.9
66	44	Pittard Grp	60	..	4.2	7.0	5.6
78	40½	Plaxtons	76	..	5.4	7.1	6.5
75	31	Pleasurama	72	..	3.1	4.3	7.0
117	82	Plessey	98	+1	7.4	7.6	9.9
15½	7⅝	Do ADR	£14¼	+¼	..	..	..
85	42	Plysu	79	..	3.0	2.5	10.2
453	128	Pork Farms	448	..	19.3b	4.4	11.7
258	158	Portals Hldgs	222	• ..	11.8	5.3	9.2
127	81	Porter Chad	105	+1	7.5	7.1	6.2
54	32	Portsmth News	52	..	4.3	8.3	6.5
223	119	Powell Duffryn	165	+1	15.2	9.2	8.2
74	50	Pratt F. Eng	74	..	7.2	9.2	6.2
89	32	Preedy A.	83	..	4.3	5.2	10.8
35	12¼	Press W.	33	+1	1.3	5.5	5.8
185	107	Prestige Grp	156	..	8.3	5.4	9.1
48	27	Prestwich Pkr	30	..	4.5	15.3	8.0
185	135	Pretoria P Cem	175	..	17.6a	10.1	3.5
79	48	Priest B.	72	..	8.0a	11.1	6.0
34½	18¼	Pritchard Serv	33½	..	2.3	6.7	9.4
112	37	Pye Hldgs	96	+1	5.4n	5.6	6.1
38	23	Pyke W. J.	32	..	1.0	3.1	50.0
43	25	Pyramid Grp	43	..	3.3	7.7	6.8
22½	14	Quaker Oats	£17½	+½	59.7	3.4	10.5
34	6½	Queens Moat	34	+½	..	..	37.6
59	21	Quick H. J.	50	..	2.5	5.0	5.8
77	31	R.F.D. Group	86	+1	2.4	4.1	5.2
80	27	RKT Textiles	76	..	7.1	10.8	4.6
305	117	Racal Elect	309	..	5.9	2.8	11.0
19	12	Ralne Eng	13	..	1.3b	10.2	5.7
20	6	Rakusen Grp	17	..	..	..	..
273	140	Rank Org Ord	239	+7	12.1	5.0	7.5
55½	39½	RHM	50	+½	5.0	10.0	7.0
62	50	RMC	57	..	5.8	10.2	7.5
153	96	Ransomes Sims	150	+5	12.9	8.6	4.6
30	20½	Ratcliffe F. S	15	..	7.1	11.8	8.4
74½	12½	Ratners	68	s ..	0.6	0.3	10.4
72	35	Raybeck Ltd	70	..	5.0	7.2	12.9
35½	23½	Readicut Int	32	..	2.2	7.0	8.7
143	80	RMC	115	• +2	8.7	7.6	7.4
510	230	Reckitt & Colmn	433	+8	16.1	3.7	8.1
50	38	Record Ridgway	78	..	6.8a	8.7	6.8
228	76	Redfearn Nat	200	..	24.8	6.3	3.9
87	64	Rediffusion	96	..	6.5	6.9	11.9
161	86	Redland	132	+1	6.3	4.8	9.2
62	10	Redman Heenan	31	..	2.8	5.4	3.5
109	32	Reed A.	81	• ..	4.3	3.3	6.8
87	32	Do A NV	79	• ..	4.3	5.5	6.6
48	15	Reed Exec	49	..	4.2	8.5	..
236	102	Reed Int	118	..	19.7	17.9	4.5
20¾	16¾	Reliance Grp	£26½	−¼	31.2	12.1	4.2
41	23¼	Reliance Knit	40	..	4.9	12.0	3.5
88	44	Rennies Cons	85	−2	5.7	17.5	3.9
164	115	Renold Ltd	121	..	13.1	10.8	3.2
60	35	Rentokil Grp	51	..	2.4	4.5	11.6
48	17	Renwick Grp	40	..	..e	..	27.0
84	65	Revertex	67	..	7.8	9.0	6.5
65	27	Rexmore	59	−1	6.5	11.2	4.7
140	39½	Ricardo Eng	136	..	4.3	3.1	10.3
84	27	Richards & Wall	76	• ..	6.8	9.0	5.0
22	14½	Rich'n-Merrell	£19	+¾	56.5	2.7	13.7
64	35	Richardsons W.	56	• +1	6.9	12.3	7.4
144	71½	Rockware Grp	106	..	9.0	7.5	3.2
65	35	Rolls-R Motors	79½	..	7.2	9.0	5.7
32½	25	Ropner Hldgs	36	..	3.2	8.9	4.3
49	24½	Do A	33	..	3.2	9.8	3.9
15½	4½	Rotaflex Hldgs	11	..	..	..	..
52	30	Rotaflex	47	..	7.5	7.4	6.3
52	23	Rotaprint	42	..	4.2	10.0	6.5
58	32	Rothmans Int 'B'	47½	..	3.1	6.5	3.6
163	80	Rotork Ltd	119	• ..	3.6	3.3	5.4
167	73	Routledge & K	142	..	5.6	2.4	12.1
102	40	Rowlinson Con	55	..	3.4	4.0	4.3
430	202	Rowntree Mac	400	+6	12.4	3.1	9.8
167	63	Rowton Hotels	147	..	9.0	6.1	15.9
142	86	Royal Worcs	122	..	9.7	7.9	14.6
33½	14	Royco Grp	30	+½	0.3	1.0	..
40	18	Ruberoid	25	• +1	2.4	9.5	7.3
90	46	Rugby Cement	74	+3	5.0	6.9	9.0
61	33	Do NV	54	+6	4.2	7.9	15.3
154	88	SGB Grp	147	+2	9.0	5.4	8.6
19	7¾	SKF 'B'	£13	+½	47.9	3.7	6.5
120	52	Saatchi	119	..	6.3	5.3	9.1
37½	26½	Sabah Timber	32	..	2.3	7.5	3.1
255	130	Sainsbury J.	173	+3	8.6	5.0	20.8
36	15½	St Gobain	£25½	+¼	62.7	2.5	12.1
230	112½	Sale Tilney	220	..	15.5	7.5	6.0
287	116	Samuel H.	253	..	12.0	4.2	13.9
272	113	Do A	253	..	12.0	4.5	13.0
63	41	Sanderson Kay	60	• ..	6.6	11.1	7.0
41	20	Sanderson Mur	37	..	4.7b	12.7	3.9
36	27	Sanger J. E.	27	..	..	..	..
119	74	Sangers	74	..	8.8	11.9	5.7
77	33	Savoy Hotel 'A'	65	• +3	1.7	2.4	9.5
114	89	Scapa Grp	97	+2	9.3n	9.5	3.5
297	193	Scholes G. H.	258	..	23.1	9.7	12.2
92	41	Scoteros	67	..	4.6	6.8	6.6
43	14	SEET	49	..	2.8	5.7	3.1
41	18½	Scot Heritable	25	..	2.0n	5.1	4.2
72	25	Scottish TV 'A'	61	..	3.6	5.9	4.3
120	28	Scot Univ Inv	116	h ..	3.0	2.6	31.7
70½	32½	Sears Hldgs	62	+1½	3.9	5.7	15.5
98	43	Securicor Grp	90	..	1.9	2.1	6.6
96	40	Do NV	92	..	1.9	2.1	8.8
100	46	Security Serv	100	..	3.0	3.0	5.6
100	40	Do A	98	..	3.0	3.1	5.5
37	11½	Sekers Int	26	..	2.1b	8.1	14.5
28	10¼	Selincourt	21¾	..	1.9	8.5	4.1
37	18	Senior Eng	22	..	1.6	8.0	6.5
120	41	Serck	89½	..	9.0	10.1	6.6
39½	25	Shakespeare J.	31	..	2.9	8.6	6.7
27½	13	Shaw Carpets	23½	..	..e	..	..
101	55	Sheepbridge	66	..	6.4	9.3	8.8
13½	7½	Sherman S.	12½	..	..	..	..
106	62	Sidlaw Ind	84	..	9.1	10.9	9.7
192	113	Siebe Gorman	160	..	8.0	5.0	8.9
66	30	Siemssen Hunt	55	..	4.2	7.7	8.3
175	152	Signode 7% Cn	£168	..	700	4.2	..
258	129	Simon Eng	204	+3	11.1	5.4	6.6
98	36	Simpson S.	92	+2	5.8	6.3	7.4
92	36	Do A	88	+3	5.9	6.6	7.1
67	31	Sirdar	67	+3	4.4	6.6	5.1
83	54	600 Group	74½	+1	5.9	7.9	7.5
109	55	Sketchley	97	..	7.0	7.2	11.5
32	19	Small & Tidmas	29	..	3.0	10.4	5.5
40	16	Smallshaw R.	37	..	2.3	6.1	4.1
50	21½	Smart J.	50	..	5.5	11.0	6.0
90	38	Smith D. S.	81	..	3.9	4.8	7.0
67½	35½	Smith & Neph	61½	+½	3.7	5.9	7.2
168	67½	Smith W. H. 'A'	142	..	3.1	2.2	26.0
182	120	Smiths Ind	152	• ..	11.1	7.5	7.0
210	84¼	Smurfit	190	+5	9.2	4.9	16.2
27	15	Sobranie	24	..	2.5	10.6	9.8
26	15	Do NV	23	..	2.5	11.0	9.4
60	42	Solicitors Law	52	..	5.9	11.3	14.1
255	156	Sotheby P. B.	243	+5	12.7	5.2	10.2
172	111	Spear & Jackson	126	..	14.2	11.3	12.6
245	100	Spear J. W.	229	..	2.8	1.2	8.0
35	14	Spencer Gears	33	..	1.7	5.0	9.0
39½	26	Spillers	27½	+1	2.1n	7.5	11.0
290	140	Spirax-Sarco	270	• ..	13.5	5.0	10.3
53	27	Spooner Ind	47	..	4.0	8.2	4.9
158	66	Staffs Potts	116	..	5.5	4.7	6.7
49	11	Staflex Int	11	..	..e	..	1.5
114½	40½	Stag Furniture	92	• ..	7.3	7.9	5.7
143	64	Stanley A. G.	124	..	8.8	7.1	5.8
260	163	Staveley Ind	218	..	13.2	6.1	7.4
365	204¼	Steel Bros	365	..	17.8b	4.9	10.4
254	138	Steetley Co	176	+1	9.8	5.6	4.3
16	9	Steinberg	14	..	1.3	9.2	16.1
38	35	Stew't & Ll 6½%	38	..	..	..	..
88	33	Stocklake Hldgs	62	..	3.9	6.3	3.4
182	93	Stockd & Son	145	..	5.9	4.0	5.4
97	60¼	Stonehill	86	..	9.1b	10.6	8.1
146	93	Stone Platt	108	+1	5.5	5.0	5.3
174	95	Stothert & Pitt	162	..	14.9	9.2	7.3
43½	27	Streeters	28	..	2.6	9.2	5.0
87	56	Strong & Fisher	59	..	6.6	11.3	3.4
32	21	Sunbeam W'sey	28	..	4.2	14.8	7.0
57	29	Sutcliffe S'man	49½	..	3.6	7.3	7.8
161	40	Swan Hunter	129	..	10.3	8.0	10.6
150	70	Swire Pacific 'A'	118	+8	..	..	..
20	9	Symonds Eng	17	..	2.0	11.9	10.1

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High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
31	9	Tace	27½	..	1.9a	6.9	4.8
14¾	6¼	Tokeda Bdr	£14¾	−¼	16.6	1.2	46.5
29½	3	Talbex Grp	29¾	+¾	6.8b	3.6	21.5
220	124	Tarmac Ltd	134	+2	13.4	10.0	7.5
280	180	Tate & Lyle	186	+6	20.4	11.0	4.5
139	93	Tavener R'lge	100	..	8.8	8.8	14.5
85	43	Taylor Pallis	85	• ..	6.8	8.0	5.5
504	244	Taylor Woodrow	396	+6	11.5	3.4	8.0
122	45	Tecalemit	113½	..	5.5	4.8	7.9
42	18	Telefusion	34	..	1.9	5.5	5.6
41	17	Do A	33	..	1.9	5.6	5.5
142	84	Telephone Rent	122	+2	8.3	6.8	11.9
52½	32	Tesco	40	..	2.3	5.8	9.0
29½	11	Textured Jersey	21	..	1.5b	7.2	10.2
139	81	Thermal Synd	110	..	10.4	9.2	8.9
254½	121½	Thomson Org	218	• +5	3.0	1.4	36.2
430	195¼	Thorn Electric	352	+2	10.4	3.1	9.0
14	6½	Thurgar Bardex	14	..	1.0	7.4	4.9
563	405	Tiger Oats	560	−5	30.9	5.5	4.7
282	164	Tilbury Cont	248	• +2	30.4	12.2	4.9
122	64	Tilling T.	108	..	6.5	6.1	8.8
129	42	Time Products	125	..	2.4	1.9	10.7
20	8	Titaghur Jute	9	..	..	..	..
24	10	Tomkins F. H.	24	..	1.5	6.0	9.8
51½	31	Tootal	48½	+1	3.8	7.7	11.0
48	16	Toye	45	..	1.3	2.8	26.8
50	32½	Tozer Kemsley	47	+1	4.6	9.8	5.7
166	95	Trafalgar H Ltd	124	+4	7.8	6.3	7.7
82	48	Trans Paper	68	..	6.7	9.9	5.4
73	48	Transport Dev	65	..	4.8	7.3	10.8
8¼	2	Tranwood Grp	4¼	..	..	..	..
145	77	Travis & Arnold	140	..	5.3	3.8	5.8
62	25	Tricoville	59	+1	2.8	4.7	5.4
69	31½	Trident TV 'A'	50	..	4.3	8.6	6.3
89	50	Triplex Found	75	..	6.6	8.8	5.8
201	116	Trust Hse Forte	193	+3	12.4	6.4	7.9
431	311½	Tube Invest	360	+10	31.8	8.8	5.4
287	137	Tunnel Hldgs 'B'	237	+5	15.5	6.6	8.9
11¼	7	Turner Curzon	9¼	..	1.1	11.1	5.9
253	130	Turner Newall	183	• ..	15.3	8.4	5.9
128	53	Turner Mfg	102	..	6.1	5.9	3.0
72	27	Turriff	60	..	3.2	5.3	6.8
79	34	UBM Grp	70½	+1½	6.4	9.1	18.9
99	54	UDS Grp	83	+2	7.3	8.8	13.8
192	148	UKO Int	132	..	12.5	9.2	8.2
105	65	Unicorn Ind	91	• ..	8.2	9.0	6.6
57½	42	Unigate	53	..	4.8	9.1	7.5
598	412	Unilever	492	• ..	20.8	4.2	6.1
28⅝	20½	Do NV	£27¾	..	123	4.5	10.6
110	55	Unitech	109	..	5.7n	5.2	12.6
177	120½	Utd Biscuit	150	+2	8.2	5.4	8.4
61	21½	Utd City Merc	63	..	1.2	1.9	7.7
35	20	Utd Eng	34	..	3.4	9.9	9.4
63	31½	Utd Gas Ind	55	+1	5.5	10.0	9.0
352	198	Utd News	348	..	21.2	6.1	7.2
296	91¼	Utd Scientific	288	..	9.1	3.2	12.0
42	19	Valor	36	..	3.0	8.2	6.3
132	78	Vantona	119	..	7.8	6.6	3.3
155	85	Vereeniging Ref	150	..	17.9	11.9	4.0
18¼	9¼	Vetco	£17¾	f ..	11.6	0.7	..
174	84	Vibroplant	162	..	15.0	9.3	11.8
242	144	Vickers	178	+2	13.8	7.8	4.4
46½	26	Vita-Tex	41½	..	4.9	11.7	6.1
182	71	Vosper	147	..	7.0	4.8	5.3
79	37	W Ribbons	74	• ..	5.0	6.8	7.0
98	61	WGI	94	..	8.8	9.4	20.1
262	111	Waddington J.	214	..	3.6	1.7	7.6
38	18	Wade Potteries	32	..	2.0	6.1	6.7
117	70	Wadkin	117	..	8.0	6.8	6.6
125	83	Wagon Ind	117	+1	11.2b	9.6	8.8
17½	10	Walker & Homer	13½	−1	1.4	10.1	3.9
130	76½	Walker C & W	117	..	9.1	7.8	6.3
103	32	Walker J. Gold	73	..	3.5	4.8	6.2
102	32	Do NV	74	..	3.5	4.8	5.9
117	83½	Ward & Gold	89	..	8.2	8.9	6.3
67	39½	Ward T. W.	63½	+½	6.2	9.9	10.2
21	13	Wardle B.	19	..	1.9	10.1	3.8
90½	44½	Waring & Gillow	88	..	5.8	6.7	9.1
46	29¼	Warne Wright	43	..	4.0	9.3	3.3
90	44	Warren J.	63	h −2	..e	..	..
54	18½	Warrington T.	46	..	4.7	10.3	24.6
51	21½	Waterford Glass	45	+1	2.0	4.4	10.9
85	38½	Watmoughs	82	..	5.5n	6.7	6.6
70	36	Watson & Philip	57	..	3.7	6.5	6.0
175	108½	Watts Blake	146	• ..	6.4	4.4	9.5
22½	10½	Wearwell	19	..	..e	..	4.4
150	71½	Weir Grp	110	• ..	7.9	7.2	4.8
29½	9	Wellco Hldgs	22½	..	0.8	3.4	3.7
50	31	Wellman Eng	46	..	3.3	7.2	8.3
44	22	Westbrick Pds	31	..	2.2	7.2	7.1
67	29	Westinghse Brke	51	+1	3.2n	6.3	6.5
69½	41	Westland Air	45	..	4.8	10.7	11.7
9	9	Westminster Inv	9	f ..	..e	..	..
26	15	Wharf Mill	22	..	2.2	9.8	16.1
54	25	Whatlings	42	..	3.9	9.3	8.1
248	115	W'sheaf Dist	186	h ..	11.4	6.0	10.1
50½	28	Wh'lock Mar	39	+1	..	..	..
107	51	Whessoe	84	+1	7.0	8.3	4.6
27	8	Wheway Watson	15½	..	1.3	8.5	9.3
84	41	White Child	73	..	6.8	9.3	5.3
195	128	Whitecroft	177	..	20.0	11.3	3.9
84	18	Whiteley BSW	44	..	0.8e	1.7	18.4
135	68	Wholesale Fit	127	..	8.3	6.5	7.4
276	95	Wigfall H.	205	h +5	11.4n	5.5	10.7
27	11	Wiggins Constr	24	..	2.4	10.0	7.7
128	55	Wight Cons	105	..	10.3	8.1	10.0
214	120	Wilkins'n Match	170	..	13.2	7.8	9.2
104	79	Do 10% Conv	£90	..	1000	11.1	..
44	28¼	Wms J. Cardiff	39	..	4.2	10.7	8.1
59	26	Wills G. & Sons	56	..	2.2	4.0	8.8
81½	31	Wilmot Breeden	64½	..	4.7	7.2	4.7
47	17½	Wilson Bros	38½	..	2.1	5.8	9.4
91	38	Wimpey G	71	+2	0.9	1.3	9.5
47	24	Winn Ind	44	+½	6.2	14.2	5.5
44	28½	Witter T.	43	+½	4.4	10.1	10.9
200	82	W'sley Hughes	186	..	10.6	5.7	8.7
38	12	Wood & Sons	34	• ..	0.9	2.6	7.2
47	30	Wood S. W.	39	..	5.8	14.8	..
101	63	Wood Hall Tst	94	+1	7.3	7.8	8.7
127	48½	Woodhead J.	90	..	5.4	6.0	5.8
52	28	W'dh'se Rixson	31	+½	3.5	11.3	29.0
71½	49	Woolworth	67	+½	6.3	9.4	12.2
295	140	Yarrow & Co	260	..	7.3	2.8	6.9
75	23½	York Trailer	62	..	3.3	5.3	5.8
80	37	Youghal C'pts	43	+2	7.2	16.6	4.3
44	11	Young H. Hldgs	40	..	..e	..	..
54	21	Zetters	47	..	1.8	3.7	11.2

FINANCIAL TRUSTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
285	175	Akroyd & Sm	217	..	25.4	11.7	3.3
420	300	Assam Trdng 'B'	380	..	3.5	0.9	4.2
32½	17	Boustead	29	..	2.3	7.8	8.0
25	6	Brit Arrow	28	..	..	..	..
163	102	Challenge Corp	130	+4	6.6	5.1	7.0
66	42	Charterhse Grp	57	..	5.1	8.9	12.0
46¾	27¾	C Fin de Suez	£40¾	+¾	..	..	..
349	215	Daily Mail Tst	278	+3	19.2	6.8	17.4
345	210	Do A	273	..	18.2	6.7	17.1
261	195	Dalgety	245	..	19.5	7.9	8.6
37½	12	Dawnay Day	30	..	1.5	5.0	11.7
36	11	Edin Ind Hldgs	17	..	0.2a	0.9	38.6
139	70	Electra Inv	100	+3	6.5	6.5	21.3
32	15	Exploration	24	..	0.8	3.1	10.1
85	27	FC Finance	68	..	2.3	3.3	18.7
31	14	Goode D & M Grp	20	• ..	1.2	6.1	..
427	292½	Inchcape	400	+2	22.7b	5.7	9.2
129	66	Lloyds & Scot	88	+1	6.0	6.8	11.6
23	6	Ldn & Euro Grp	16	−1	..	..	..
119	61	M&G Grp Hldgs	105	..	5.2	5.0	11.1
58	29	Mannin Fin	46	..	4.9	10.7	16.3
56	47	Martin R. P.	48	..	7.2	15.0	7.3
107	40	Prop Inv & Fin	106	h ..	6.1	5.7	24.9
129	61	Prov Fin Grp	87	..	7.4	8.5	7.8
151	87	Sime Darby	151	+6	3.5	2.3	13.6
61	37	Smith Bros	52	..	7.5	14.3	11.0
750	632	Tyndall O'seas	725	+25	46.4	6.4	..
38	14	Utd Dom Tst	37	+1	..e	..	27.0
58½	21½	Wagon Fin	42	• −1	3.1	7.5	8.8
77½	33	Yule Catto	80	−½	2.1	2.6	10.4

INSURANCE

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
131	65	Bowring	106	−3	4.5	4.2	..
38	35	Brentnall Beard	35	..	1.9	5.5	10.9
164	112	Britannic	152	+2	13.9	9.2	..
144	105½	Com Union	143	−1	11.6	8.1	..
170	107	Eagle Star	147	+4	9.3	6.3	..
194	114	Equity & Law	152	• +2	10.1	6.7	..
241	161	Gen Accident	208	+4	12.3	5.9	..
294	175	Guardian Royal	208	• +2	15.4	7.4	..
398	195	Hambro Life	388	• +16	38.3	9.8	..
285	139½	Heath C. E.	263	+6	7.5	2.8	12.1
201	125	Hogg Robinson	188	+3	9.8	4.9	10.3
206	137	Howden A.	167	+4	8.5	5.1	9.0
174	108	Legal & Gen	145	+2	8.7	6.0	..
117	80	Leslie & Godwin	83	f ..	6.4	6.9	10.5
246	93¼	London & Man	230	r +2	9.8	7.6	..
151	87	Ldn Utd Inv	151	+11	6.4	4.2	8.3
246	197	Matthews W'son	190	+3	13.9	7.3	8.9
193	100	Minet Hldgs	175	+5	4.9	2.8	14.5
79	43	Moran C.	53	..	5.0a	9.4	5.9
282	162	Pearl	234	+2	19.1	8.5	..
282	186	Phoenix	246	+2	15.7	6.4	..
230	200	Prov Life 'A'	123	+3	11.6	9.6	..
130	100	Do A Br	121	..	11.5	9.7	..
130	100	Do B	121	..	11.8	9.7	..
130	100	Do B Br	121	..	11.8	9.7	..
160	116	Prudential	141	• +5	10.1	7.1	..
152	94	Refuge	126	..	10.5	8.3	..
400	290	Royal	353	+6	24.9	7.1	..
290	234	Sedg. Forbes	380	+5	14.5	3.8	12.2
111	89	Stenhouse	103	+3	6.1	6.0	7.7
662	395	Sun Alliance	540	+5	30.5	5.7	..
117	85	Sun Life	95	+1	4.7	5.0	..
175	112	Trade Indem'ty	165	+5	12.7	7.7	..
219	195	Willis Faber	278	+6	13.6	4.9	12.6

INVESTMENT TRUSTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
142	104	Aberdeen Trst	127	+3	7.7b	6.0	24.6
224	166	Alliance Trust	211	+5	10.8a	5.1	28.6
49	31½	Amer Trust	43	+2¼	2.1	4.8	31.6
100	76	Ang-Amer Secs	93½	+5	4.6	4.9	29.2
52	32	Anglo Int Inv	45	..	4.9	10.8	13.6
177	97	Do Ass	116	−2	..	..	..
44½	31	Anglo Scot	41½	+2	2.4	5.8	26.9
132½	92½	Ashdown Inv	112½	+2	6.1	5.3	27.4
65	35	ABC Regional	65	+4	0.8	1.2	66.3
90½	49	Atlantic Assets	88	+4½	0.6	0.7	..
62	40	Atlas Electric	55½	+2	2.4	4.4	33.0
67½	29¾	Bankers Inv	52	• +1	3.5b	6.7	21.5
56½	40	Berry Trust	56½	+2	1.3	2.4	62.1
289½	208½	Border & Sthrn	261½	+7	11.4	4.3	32.2
47½	30	Brit Am & Gen	38	+1	2.5	6.6	22.3
73	49	Brit Assets Tst	73	+4½	3.3	4.6	31.3
12	7½	Brit Emp Sec	10¼	+½	0.9	9.2	14.6
165	116	Brit Invest	150	h +4	6.8	4.5	34.4
149	103½	Broadstone	131½	+3	7.8	5.9	24.3
98½	63	Brunner	85	−3	5.4	6.3	29.7
76	42	Brycourt Inv	66	..	3.3	4.9	29.9
66	41	CLRP Inv	59	+2	2.9	4.9	24.9
280	197	Caledonia Inv	221	..	12.8	5.8	24.4
75½	56	Caledonian Tst	70½	+2½	2.6	3.7	46.1
71	52	Do B	71	+1	..	..	..
124½	91	Capital & Natl	115½	+2	6.8	5.9	..
117½	84½	Do B	108½	−3	..	..	..
107½	72	Cardinal 'Dfd'	99½	−2	5.9	5.9	..
213½	109½	Carlyol Inv	205½	+4	5.5	5.8	24.4
67	46	Cedar Inv	61	+1½	3.8	6.2	23.1
59	40	Charter Trust	52	+2	3.3	6.3	23.4
70	54	Clydesdale Inv	70	+3½	2.7	3.8	44.9
70	49	Do B	70	+6	..	..	..
132¼	9½	Common Mkt	£12¾	..	20.5g	1.6	..
205¼	152½	Cont & Ind	180½	+6	9.1	5.0	31.0
164	102	Crescent Japan	164	−3	..	..	..
82	45	Crossfriars	70	..	5.2	7.4	20.3
29½	14½	Cumulus	24	+½	1.2	5.0	36.0
120	80	Delta Inv	120	+10	..	..	..
216	132	Derby Tst 'Inc'	210	..	20.4	9.7	18.1
170	86	Do Cap	143	..	..	..	..
135	100	Drayton Com	122	+2	6.8	5.6	23.7
146	115	Drayton Cons	134	+2	7.1	5.3	25.3
196	150	Do Premier	173	+2	10.2	5.9	24.0
65	40½	Dundee & Ldn	57	..	3.5	6.1	24.1
113	65	Edin Amer Ass	113	+9½	1.7	1.5	73.4
229	154	Edinburgh Inv	210	+6	10.3	4.9	29.6
75½	50	Elec & Gen	67	+4	2.2b	3.3	41.6
93½	69½	Eng & Int	83½	+5	5.3	6.3	22.4
76	54½	Eng & N York	71	−3½	3.9	5.5	26.5
293	177½	Estate Duties	266	+1	11.2	4.3	31.6
93	69	First Scot Am	87½	+3½	4.3	4.9	29.5
153	117	Foreign & Colnl	146	+5	5.7	3.9	38.6
131	98	Gt Japan Inv	119	+2	2.3	1.9	57.0
148½	100	Gen Funds 'Ord'	137½	+2	7.1	5.2	37.4
117½	75	Do Conv	106½	+2	..	..	..
106	74½	Gen Inv & Tsts	94	• +3	6.1	6.4	19.8
94	65	Gen Scottish	80	+3	4.6	5.8	26.0
87½	65	Glendevon	86½	+6	2.6	3.0	60.9
122½	71	Globe Trust	103	+4	6.2b	6.0	23.1
76	42	Grange Trust	69	+1½	3.2	4.6	30.5
116	75	Great Northern	95	+3½	5.9	6.2	24.1
86	61½	Greenfriar	74	+4½	2.2	3.0	41.1
56	27	Gresham Hse	52	−4	4.6	8.8	12.4
84½	58	Guardian	74	+2	3.6	4.8	33.6
94	61	Hambros	84	+3	5.1	6.0	25.5
31½	12½	Harcros	29	h ..	1.0	3.5	50.0
198½	125	Hill P. Inv	165	+3	10.8	6.6	23.4
79	42	Hume Hldgs A	73	+1	6.4	8.7	18.5
83¼	36½	Indus & General	47¼	+2	2.2	4.6	30.7
78	52	Internat Inv	70	+3	4.0	5.7	23.3
122	89½	Invest in Suc	120	+2½	4.4	3.7	38.2
206	162	Inv Tst Corp	184	+6	9.2	4.8	31.4
75	38½	Inv Cap Trst	76	+5½	2.5	3.3	42.0
132½	103½	Jardine Japan	126	+2	1.3	1.0	..
150	103	Jersey Ext	150	+9	..	..	..
90	66	Lake View Inv	83	+3½	3.3	4.0	35.9
101	65	Law Deb Corp	94	+4	6.8	7.3	19.8
111	84	Ldn & Holyrood	102	+1	5.0	4.9	31.7
181	139	Ldn & Montrose	168	+2	8.3	5.0	31.2
109	84	Ldn & Prov Tst	101	+2	4.7	4.7	32.6
96	34	Ldn Merch Sec	77½	+2	2.1	2.7	..
94½	31	Do Cap	73½	+2	..	..	..
71	44	Ldn Pru Invest	66	..	4.2b	6.3	27.7
193	125	Ldn Trust	160	+5	12.1b	6.7	23.5
39¾	26	Mercantile Inv	37	+1½	1.9	5.1	24.0
72½	55	Merchants Trust	67	+2	3.9	5.9	25.3
50	40½	Monks Inv	46	+2	2.1	4.6	31.5
85	47	Moorgate Inv	81	−1	4.6	5.7	26.0
97	60	Moorside Trst	86	+1	7.2	8.4	17.5
22	11½	New Throg 'Inc'	16	+1	2.3b	14.6	12.0
123	24	Do Cap	85	+2	..	..	..
94	74½	North Atlantic	85	• +4	4.1	4.8	29.5
100	71	Northern Amer	90	+3	4.3	4.8	31.7
101	84	Northern Sec	98	+1	5.0b	5.1	22.9
66	48	Oil & Associated	53	+1	3.0	5.6	25.7
118	88	Pentland	111	+2½	6.1a	5.5	27.0
79	60	Progressive Sec	72	..	4.0	5.6	26.3
123	95	Raeburn	113	+1	5.8	5.0	26.5
177	108	River & Merc	158	+2	12.3	7.8	17.8
144	89½	River Plate	126	+3	9.3	7.4	..
89	69	Romney Trust	84	+3	4.0	4.8	29.0
187	104½	Rothschild	166	+5	8.5	5.2	25.0
71	44	Safeguard	69	..	5.5	7.9	18.3
88	57½	Scot Amer	86	+5	3.8	4.4	..
69½	35½	Scot&Cont Inv	69½	+1½	1.8	2.6	54.7
131	49	Scot & Merc 'A'	93	+1	4.6	4.9	30.4
132	102	Scot Eastern	130	+4	6.1	4.7	30.4
38½	25	Scot European	37	..	2.3b	6.1	27.0
99½	75	Scot Invest	95	+4	3.9	4.1	35.8
118½	91½	Scot Mortgage	108½	+3½	4.6b	4.2	34.1
148½	111	Scot National	133	+4½	5.2	3.9	34.8
100	78	Scot Northern	97½	+2½	4.2	4.3	32.7
70	57¼	Scot United	68½	+3½	2.4	3.5	42.5
89½	70	Scot Western	86½	+5	3.5	3.9	42.5
89½	64½	Do B	83	+3½	..	..	..
197½	143	Sec Alliance	177½	+4	8.6n	4.8	28.2
78½	61½	Sec Gt Northern	77	+3½	2.8	3.7	46.1
75½	58	Do B	70½	+1½	..	..	42.2
174	132	Sterling Trust	159	+3	8.0	5.1	28.5
94½	67½	Stockholders	85	+2	3.1	3.7	39.5
108	82	Throg Sec 'Cap'	91	+1	..	..	..
73	42½	Throgmtn Trust	69	+½	6.6	9.6	15.3
164½	125	Trans-Oceanic	153	+3	7.6	5.0	27.0
67½	52½	Tribune Inv	63	+3	2.0	3.1	36.6
67½	48½	Triplevest 'Inc'	60	−1	6.7	11.1	13.6
179	94	Do Cap	130	+4	..	..	..
139	92	Trustees Corp	125	+2	6.4	5.1	29.2
111	87½	Tyneside Inv	103	+3	5.8	5.7	24.4
128	97	Utd Brit Secs	115	+4	6.4	5.6	28.9
95	74½	Utd States Deb	91½	+6	5.3a	5.8	24.5
190	142	Utd States Gen	172	+3	9.0	5.2	29.7
104	69½	Viking Res	81	−2½	1.4	1.7	67.5
194	140	W'bottom Trust	179	+2	7.0	3.9	38.0
86	63	Witan Inv	79	+3½	3.2b	4.0	..
80	61	Do B	77	+2	0.1	0.1	..
171	111	Yeoman Tst	153	+2	11.5	7.5	19.4
32	17	Yorks & Lancs	32	..	2.1b	6.4	23.2
80	50	Young Co Inv	73	+1	5.0b	6.8	21.3

SHIPPING

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
321	215	Brit & Comm	264	..	13.0	4.9	9.0
182	54	Fisher J.	142	• ..	2.3	1.6	7.0
355	207	Furness Withy	251	+13	11.9	5.4	4.4
305	140	Hunting Gibson	205	..	16.4	8.0	2.8
41½	24½	Jacobs J. I.	39½	..	2.8	7.3	11.3
57¼	30	Ldn & O'seas Fr	30	..	5.1	17.0	..
270	215	Manch Liners	220	..	7.7	3.5	20.4
179	118	Ocean Trans	120	• +2	12.4	10.3	4.2
172	91	P & O 'Dfd'	96	+5	9.6	10.0	6.6
128	84	Runciman W	100	..	12.6	12.6	7.3

MINES

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
520	370	Anglo Am Coal	510	..	35.5	7.0	..
322	195	Anglo Am Corp	310	−2	19.8c	6.3	..
17½	11¼	Ang Am Gold	£15⅛	−⅝	97.2	6.1	..
37¼	19	Anglo Am Inv	£35½	..	361	10.2	..
9½	6½	Anglo Transvl	£8¾	..	66.1	10.0	..
9¼	6	Do A	£8¾	..	66.1	10.0	..
15½	8¾	Asarco	£14½	+¼	20.5	1.5	..
307	235	Ayer Hitam	290	..	66.0	22.8	..
58	28	Beralt Tin	53	..	6.2	11.8	..
417	249	Blyvoors	294	−7	33.5	11.4	..
46	12	Botswana RST	15½	..	..	..	..
88	53	Bracken Mines	64	..	19.5	30.4	..
127	61	BH South	77	..	..e	..	..
10⅝	5⅛	Buffelsfontein	£8¾	−⅛	94.5	11.0	..
184	106	Charter Cons	123	+1	11.8	9.6	..
220½	136	Cons Gold Fields	165	• +1	12.7	8.3	..
364	186	De Beers 'Dfd'	335	+4	31.8	9.5	..
328	145	Doornfontein	215	−8	18.7	8.7	..
388	132	Durban Rood	141	−16	..e	..	..
35	9	East Dagga	30½	−1½	..	..	..
725	425	E Driefontein	641	−19	48.5	7.6	..
477	377	E Rand Prop	273	−3	..e	..	..
35	29	El Oro M & Ex	30	..	1.5	5.0	..
104	64	Elsburg Gold	97	..	5.4	5.5	..
17¾	8¾	F S Geduld	£13⅝	−¼	155	10.3	..
143½	54½	Geevor Tin	124	..	7.6	5.4	..
17½	12	Gen Mining	£16½	+½	136	8.3	..
152	53	Grootvlei	76	−2	11.9	15.7	..
310	160	Hamersley	233	..	..	..	..
112	77	Hampton Gold	99	..	2.2	2.2	..
409	235	Harmony	297	−4	33.1	11.1	..
13¼	7¼	Hartebeest	£10⅝	−¼	91.2	8.6	..
25	10½	Jo'burg Cons	£17⅛	..	194	5.7	..
302	200	Kinross	253	−20	27.4	5.4	..
578	330	Kloof	447	−7	19.7	4.2	..
22	31	Leslie	36½	−1½	6.1	16.7	..
582	375	Libanon	455	−32	49.7	10.9	..
74	42	Lydenburg Plat	58	−1	..	..	..
242	125	MIM Hldgs	196	..	5.7	3.1	..
45	39	MTD (Mangula)	44	..	12.8	29.1	..
410	220	Malayan Tin	295	..	..	..	..
121	46	Marievale Con	76	−5	24.5	32.9	..
185	71	Messina Trans	68	−5	29.0	31.9	..
34	10	Metals Explor	16	..	..	..	..
230	125	Middle Wits	146	−2	14.2	9.7	..
164	125	Minorco	156	−4	6.2	4.0	..
450	247	Nthgate Explor	335	−5	13.3	4.1	..
50	26	Pahang Cons	50	..	3.8	7.5	..
555	345	Peko Wallsend	467	..	..	..	..
10½	6⅞	Pres Brand	£8⅞	−¼	85.6	9.7	..
12	4¾	Pres Steyn	£10¼	−½	132	2.0	..
168	90	Rand Mine Prop	112	−5	4.3	5.0	..
36¾	19	Randfontein	£33⅛	−1⅝	221	6.7	..
246	164	Rio Tinto Zinc	203	−2	14.4	7.1	..
195	52	Roan Cons 'B'	68	−1	..	..	..
90	60	Rustenburg	73	−1	..e	..	..
90	55	Saint Piran	52	..	3.0	5.8	..
12⅛	6⅝	St Helena	£7⅝	−¼	82.1	10.7	..
500	370	Selection Tst	403	−7	25.3	6.3	..
251	219	Sentrust	394	−4	39.0	9.8	..
57	39	SA Land	39	..	..	..	..
78	49	South Crofty	52	..	6.3	12.0	..
556	258	Southvaal	438	−15	13.1	3.0	..
305	250	Sthn Malayan	233	..	15.2	7.5	..
170	57	Sungei Besi	170	..	..	..	..
184	116	Tanks Cons	231	+2	11.0	8.4	..
103	42	Tanjong Tin	88	• ..	9.9	11.2	..
260	207½	Tharsis Sulph	250	..	10.0	4.0	..
13	8¼	Transvaal Cons	£13	..	61.4	4.7	..
201	93	Tronoh Mines	150	..	19.0	10.9	..
232	117	UC Invest	216	−4	20.1	9.3	..
294	165	Union Corp	290	−2	22.6	9.1	..
14⅝	8	Vaal Reefs	£12⅝	−⅜	77.0	6.3	..
298	70	Venterspost	128	−4	71.5	55.9	..
42	27	Wankie Colliery	38	• −1	6.5	19.0	..
313	218	Welkom	240	−8	23.1	9.6	..
23	13¾	W Driefontein	£19	−⅝	174	9.7	..
209	79	W Rand Cons	107	..	8.2	7.7	..
242	210	Western Areas	167	−6	8.2	4.9	..
8⅜	5⅜	Western Deep	£6⅝	−⅛	51.3	7.5	..
19⅜	10⅝	Western Hldgs	£16¼	−⅝	185	11.5	..
184	84	Western Mining	121	..	1.8	1.5	..
777	380	Winkelhaak	616	−28	60.8	9.8	..
23½	10	Zambia Copper	11½	..	..e	..	..

OIL

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
73	43	Ampol Pet	73	+1	..	..	..
120	47	Attock	64	..	..	..	..
186	128	Brit Borneo	140	+2	9.3	6.6	62.5
960	720	BP	772	−16	33.5	4.3	5.3
83	41	Burmah Oil	49	+2	..e	..	..
66¼	44½	Century Oils	57	+1	3.7	6.5	4.3
34½	18½	Charterhall	23	+½	..	..	39.0
22½	12¾	C F Petroles	£22½	−1½	164	7.3	5.7
44	24	KCA Int	38	+2	0.2	0.5	..
195	134	Lasmo	146	−4	..	..	..
415	265	Do Ops	323	+5	..	..	..
109¼	84½	Do 14% Ln	£102	..	1400	13.7	..
322	77	Oil Exploration	210	• +14	2.9	1.4	29.6
22¾	8	Premier Cons	14	+1	..	..	..
22¾	14¼	Ranger Oil	£22½	+½	..	..	..
50¾	35½	Royal Dutch	£48¾	−¼	147	3.0	3.6
582	458	Shell Trans	522	+8	23.8	4.6	5.7
202	104	Tricentrol	162	−4	2.0	1.2	15.9
266	124	Ultramar	232	+10	..	..	12.1
156	84	Do 7% Cnv	129	+1	10.6	8.2	..

PROPERTY

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
60¾	29¼	Allied Ldn	51½	+½	2.8	5.4	11.6
230	127	Allnatt Ldn	185	+2	5.9	3.2	25.4
242	114	Apex Props	216	+3	5.3	2.5	35.9
30	11	Aquis Secs	19	..	1.0	5.4	21.1
95	51¾	Beaumont Prop	82	+1	5.8	7.0	20.3
69	23½	Bellway Hldgs	60	..	4.0	6.7	..
127	59	Berkeley Hmbro	84	+1	4.0	4.7	89.4
186	130	Bilton Percy	153	−5	9.4	6.1	19.1
163	105	Do Accum	147	−3	0.3	0.2	..
234	118	Bradford Prop	210	+5	9.9	4.7	8.9
47½	22	British Land	31	+2	..e	..	..
116	56¾	Brixton Estate	92	+1	2.9b	3.1	29.1
53	10	Cap & Counties	48½	+1	1.5b	3.3	..
320	141	Chesterfield	273	..	5.5	2.0	30.9
14½	6½	Clarion Secs	11½	..	..	..	..
279	145	Churchbury Est	240	+2	6.6	2.7	33.9
64	37½	City Offices	49	..	2.6	5.3	19.8
174	114	Corn Exchange	170	..	3.0	1.8	28.5
27½	17	Country & New T	21½	+½	1.0	4.6	..
91	35	County & Dist	78	+1	1.2	1.5	27.9
88	32½	Daejan Hldgs	78	+1½	4.5	5.7	13.1
35	21	Eng Prop	29	+1	3.5	12.0	16.7
20½	11	Estates & Gen	17½	..	1.2	6.9	16.2
100	32	Evans of Leeds	75	..	2.0	2.6	27.2
350	280	Gt Portland	262	+6	6.0	2.3	47.7
87	52	Guildhall	74	..	3.8a	5.1	17.1
585	310	Hammerson 'A'	538	+3	7.7	1.4	91.7
260	152	Haslemere Ests	216	+3	4.6	2.1	34.7
231	142	Land Secs	194	+3	7.3	3.8	37.1
56	32½	Law Land	39½	+½	1.5	3.9	25.7
93	48½	Ldn & Prov Sh	82	..	1.1	1.4	42.7
74	40	Ldn Shop	59	• +1	4.6	7.7	44.0
132	62	Lynton Hldgs	106	..	3.6	3.4	18.3
134	46	MEPC	109	+3	2.6	2.4	34.1
180	68	McKay Secs	125	..	2.3	1.2	34.8
22	8½	Marler Estates	21	+1	..	..	..
43½	15	Midhurst Whites	41	..	..	..	..
122	46	Mucklow A & J.	108	..	3.7a	3.4	19.6
175	108	Municipal	175	..	7.7	4.4	10.3
83	28	Peachey Prop	75	−3	1.5	2.0	..
315	180	Prop & Rever	298	−3	7.1	2.4	42.5
315	179	Do A	298	−6	7.1	2.4	42.2
347	218	Prop Hldgs	300	..	9.9	3.3	42.9
156	44	Prop Sec	138	+4	3.1	2.3	..
9½	3	Raglan Prop	4¼	..	..	..	..
87	31	Regional	80	..	1.5b	1.9	..
77	30	Do A	59½	+½	1.5b	2.6	..
115	28	Rush & Tompkins	99	..	3.9	4.0	16.6
118	58¼	Scot Met Props	100	+1	2.9b	2.9	41.0
129	70	Slough Ests	102	..	3.4	3.4	24.3
268	158	Stock Conv	224	+2	3.0a	1.4	31.0
229	90	Sunley B.	174	+2	6.0	3.4	..
17	5	Town & City	12½	..	0.0e	0.2	..
97	41	Trafford Park	91	+2	5.7	6.3	18.0
20	10½	UK Props	19½	..	..e	..	14.9
28	7¾	Webb J.	19½	..	0.7	3.0	13.8
19	10½	W'minster & C'ty	14	..	..e	..	..

RUBBER

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
94	34	Anglo-Indonesia	94	..	3.9	4.1	..
39½	18	Bradwall FMS	39½	+1	1.9	4.9	..
216	82	Castlefield	215	+3	5.8	2.3	..
63½	35	Chersonese	63½	+3½	4.2	6.6	..
132	19½	Cons Plant	132	+1	12.0	9.1	..
58	13	Doranakande	50	..	2.2n	4.4	..
12½	8½	Grand Central	10	..	0.8	8.3	..
250	155	Guthrie Corp	245	+3	18.2	7.4	..
76½	48	Harrisons Malay	76½	..	4.6b	5.9	..
92	36½	Highlds & Low	92	+3½	5.6	6.1	..
158	67	Hongkong	158	..	8.4	5.3	..
210	125	Killinghall	205	..	17.5	8.5	..
48½	22	Kulim Malaysia	46½	+½	2.1	4.5	..
137	44	Ldn Sumatra	137	h ..	6.1n	4.4	..
61½	25½	Majedie	59	..	1.0	1.7	..
37	10½	Malayalam	37	h ..	1.7	4.7	..
43	17½	Muar River	43	+2	0.7	1.5	..
73½	34	Plant Hldgs	67	+½	3.3	4.9	..
274	10½	Sungei Krian	£27¼	+½	114	4.2	..

TEA

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
390	147	Assam Frontier	290	..	24.6	8.5	..
116	52	Assam Inv	106	..	10.6	10.0	..
240	95	Camellia Inv	195	−2	3.0	1.5	..
156	22	Deundi	143	h ..	4.9	3.4	..
245	120	McLeod Russel	191	+1	15.2	7.9	..
410	124	Moran	390	..	5.4	1.4	..
102	15	Surmah Valley	102	..	10.0	9.9	..
202	102	Warren Plant	199	..	20.0b	10.4	..

MISCELLANEOUS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
11¾	7⅞	Algoma Cen Rly	£11¾	+⅛	26.0	2.2	19.9
71	40	Calcutta Elec	70	..	13.0	18.6	..
53½	42	E Surr Wtr 4.9%	£51½	..	490	9.5	..
38¾	31½	Essex Wtr 3.5%	38	..	530	14.0	..
64	47	Gt Nthn Tele	£62	−1	193	3.1	13.9
480	310	Imp Cont Gas	335	+5	14.2	4.2	13.7
38	32	Mid Kent Wtr	£38	..	500	13.2	..
92	46	Milford Docks	66	..	4.1	6.2	7.2
278	140	Nigerian Elec	253	..	20.0	7.9	..
39½	31½	Sunderland Wtr	£38	..	538	14.2	..

a Ex dividend. a Ex all. b Forecast dividend. e Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 18.04.78 (base date June 2, 1964 original base date June 2, 1959):—

	Index No. Latest	Div. Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	191.85	6.80	12.79	191.33
Largest Coys.	197.20	6.55	12.18	195.66
Smaller Coys.	183.04	7.62	14.76	181.43
Capital Goods	220.51	7.10	15.34	216.96
Consumer Goods	210.10	7.00	12.41	208.26
Store Shares	169.95	6.36	9.11	167.18
Largest financial shares	212.54	6.12	—	209.53
Largest financial and industrial shares	200.12	6.47	—	197.90
Commodity shares	237.44	5.50	13.25	234.33
Gold Mining shares	287.79	8.54	17.67	294.04
Industrial debenture stocks	93.32	6.40*	—	93.34
Industrial preference stocks	58.95	11.88*	—	58.95
3½% War Loan	34½	10.86*	—	34½

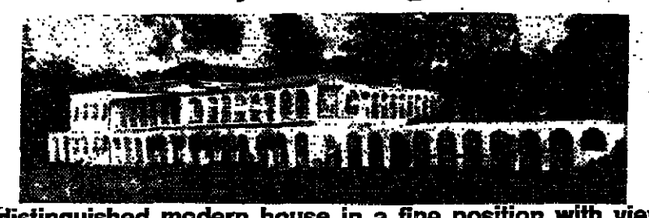
A record of The Times Industrial Share Indices is given below:—

	High	Low
All-time	222.98 (14.09.77)	60.18 (12.12.74)
1978	208.15 (06.01.78)	184.85 (02.03.78)
1977	222.98 (14.09.77)	157.29 (12.01.77)
1976	171.85 (05.05.76)	115.63 (27.10.76)
1975	156.92 (19.11.75)	61.42 (06.01.75)
1974	136.18 (28.02.74)	60.18 (12.12.74)
1973	189.33 (12.01.73)	120.99 (14.12.73)

* Flat interest yield.

Residential property

Parklands, Buckinghamshire



A distinguished modern house in a fine position with views over the Thames Valley. Ideal for entertaining.

Galleried Hall, 40ft Drawing Room, Dining Room, Sitting Room, Breakfast Room, Master Suite with two bathrooms, four other suites, two more bedrooms. Leisure amenities including 60ft. swimming pool, squash and tennis courts. Entertainment complex. Excellent domestic quarters and extensive garaging. Grounds and Parkland of about 15 acres. Fully Furnished and equipped.

FOR SALE BY AUCTION ON 18th MAY 1978 unless previously sold.

JOINT AUCTIONEERS

Hampton & Sons
6 Arlington St., St. James's, SW1A 1RB
TEL. 01-493 8222

Hamnett Raffety
7 Burkes Parade, Beaconsfield, Bucks.
TEL. 04946 5432

Jackson-Stops & Staff
14 CURZON STREET LONDON W1 01-499-6291

SUSSEX
63 acres
Near Haywards Heath

A splendid residential farm on the South Downs ideal as an equestrian establishment. Excellent modern house with large Entrance Hall, 3 Reception Rooms, Study, Luxury Kitchen, 5 Bedrooms, 2 Bathrooms, Self-contained Flat, 6 Loose Boxes, Barns and Covered Yard.

For Sale by Private Treaty

Apply LONDON OFFICE Tel. (01)-499 6291

SOMERSET
Minehead (Higher Town) with lovely views.

Superior detached house with 2 reception rooms, kitchen and 4 bedrooms. Garage and charming manageable garden.

Price £28,000

Apply YEOVIL OFFICE (0935) 4066.

GLOUCESTERSHIRE
Nailsworth
INTERESTING PERIOD PROPERTY, RIPE FOR MODERNISATION
Stone built period House in need of some improvement, set in attractive, mature grounds.
3 Reception Rooms. Kitchen. Breakfast Room, Domestic Offices, 5 Bedrooms 3 Bathrooms. Outbuildings. Garden and Grounds. Grass Tennis Court. Old Swimming Pool. About 1¾ Acres.
PRICE £37,500
Apply CIRENCESTER OFFICE (0285) 3334....Ref. DB.

London Chester Chichester Chipping Campden Cirencester Midhurst Newmarket Northampton Yeovil York

Properties under £25,000

Viewing Friday 21st 5 pm to 7 pm and Saturday 22nd 10.30 am to 12.30 pm

DRYDEN CLOSE AND BRUNSWICK GARDENS, HAINAULT, ESSEX

Just on the market we have 9 attractive upper and lower maisonettes for sale in the above two roads close to Hainault Tube station.
Each consists of 2 bedrooms, 1 reception room, kitchen, bathroom and garden.
Lease 99 years. Low outgoings. Mortgages available.

Prices £11,750-£12,500

All maisonettes will be open for inspection at the above times. Just call at our sales flat in No. 34 Dryden Close.

Winkworth & Co.
48 CURZON ST., LONDON W1
TEL. 01-499 9863

EGREMONT, NR. HAILE CUMBRIA
Two semi-detached bungalows for sale either separately or as a lot, one with immediate vacant possession. Set in own grounds of one third of an acre beside river. Both freehold, panoramic views from all windows, close to sea, lakes and mountains.
One with two bedrooms, double glazing, lounge with open fire, the other with three bedrooms. Each comprising lounge, dining room, fitted kitchen, utility room, bathroom, two toilets, garage separate drive, solid fuel central heating, garden, and both in good decorative condition.
Sold separately under £25,000
Rateable values £198 and £148.
Apply to Joan Dunk, Seascale (094-02) 577, before 8 p.m.

May and Company Est. 1920

IFIELD ROAD, S.W.10. Last remaining 1 bed. flat, 1st floor. 99 years. £16,000.
S.W.10. 3 bed. garden flat on long lease. £20,000.
PIMLICO. Choice of 1 bed. flats, carpeted, double glazed. 99 years. From £24,500.
S.W.10. Nice 3 bed, 2 recept. top maisonette. 51 years. £20,000.
302 FULHAM ROAD, S.W.10
01-352 9431

GEO JOSLIN
Estate Agents
S.W.6. Three bed Maisonette new conversion. South facing terrace mod kitchen, gas C.H. 99 years. £34,950.
S.W.3. Purpose built 3 bed flat, fully modernised, C.H. carpets. £48,000.
S.W.6. Charming double fronted cottage, pleasant cul de sac. 3/5 beds, 2 baths, large recept. Sunny garden. £60,000 freehold.
352 3746
327 Fulham Road, S.W.10

WORLDS END
Panoramic Views of Beautiful Cheshire Plains
22 acres and Stone Cottage
OUTSTANDING VALUE!
The two bedroom Cottage stands in 4½ acres of pasture land, but needs a D.I.Y. expert's loving care, alternatively planning permission exist for a luxury dwelling comprising 4 bedrooms, 2 bathrooms, plus 5 downstairs rooms. There are a further 17 acres of grass moor included in the sale. The vendors require a quick sale, hence price of only
£18,000
The property is situated only 7 minutes from Wrexham and 14 miles from Chester. Convenient for M1 and M6.
Phone: 051 339 2007.

DS DANIEL SMITH B&D BRIANT & DONE

LEUKNOR, OXON.
Attractive brick and flint semi-detached cottage requiring some modernisation. Good access exit 6, M40. Offers in excess of £11,750.
Apply:
16 King Edward St., Oxford.
Telephone (0865) 724811

HIGHLAND HOME
Perthshire, Central Highlands. Superior, detached, stone conversion. Beautiful surroundings. Approx. 1 acre garden with outbuildings. Lounge / dining area. Kitchen bathroom. 2 beds., integral garage. Offers over £24,000. Stevenson, "Whinstones", Kirkmichael, Perthshire.
Telephone 025 081 263

ST. JOHNS WOOD, NW8
PIED A TERRE IN MODERN BLOCK
Bedroom/reception room, kitchenette, bathroom, cloakroom. C.H. C.H.W. Lift. Porter. Parking. £16,000. Lease 85 years. G.R. £5,000
POLETI & CO
27 Old Bond St., W.1.
01-499 9876

WANDSWORTH
Late Victorian house in quiet road. Total modernisation required. Three bedrooms, 2 reception rooms, kitchen, bath and outside w.c. (no inside w.c. but grant probably available) 65ft garden. £16,750 freehold.
JACKSON ROSE & CO.
296 King's Road, Chelsea, S.W.3.
01-352 1066

WYE, KENT
Delightful period cottage, centre village, no garden. 1 reception, kitchen, 3 double bedrooms, bathroom. £18,000. Price includes carpets and curtains.
Ashford (0233) 812161

CHELSEA
central but quiet
Purpose built sunny 2nd floor flat conveniently situated between Kings Road and Fulham Road. 2 spacious rooms with attractive outlook. Kitchen, bathroom and large store cupboard. Low outgoings. 12½-year lease. £24,750 or cash offer.
Ring 352 3503

HAMPSHIRE

Basingstoke 7 miles. (Waterloo about 45 minutes). Winchester 12½ miles. M3 6 miles.

A BEAUTIFULLY MODERNISED GEORGIAN HOUSE OCCUPYING A DELIGHTFUL POSITION IN THE CANDOVER VALLEY



3 6 4 oil 5 H

Additional features: Staff/guest flat. Sauna. Outbuildings.
FOR SALE FREEHOLD WITH ABOUT 37½ ACRES
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HAMPSHIRE

Andover 8 miles. Newbury 9 miles.

AN INTERESTING MODERN HOUSE IN A DELIGHTFUL RURAL SETTING

2 5 3 oil

Additional features: Studio. Courtyard.
FOR SALE FREEHOLD WITH ABOUT 2 ACRES
Joint Sole Agents:
DREWEATT WATSON & BARTON, Newbury (Tel. 0635 46000) and KNIGHT FRANK & RUTLEY, London Office (Tel. 01-629 8171) (58461/PR)

KENT

Folkestone. (London 75 minutes)

AN IMPRESSIVE REGENCY STYLE HOUSE WITH VIEWS OVER THE CHANNEL



4 8 3 oil 4

Additional features: Two staff/guest flats.
FOR SALE FREEHOLD WITH ABOUT 3¼ ACRES
Joint Sole Agents:
SMITH WOOLLEY & PERRY, Folkestone (Tel. 0303 57191) and KNIGHT FRANK & RUTLEY, London Office (Tel. 01-629 8171) (58341/RG)

SURREY

Dorking 3 miles. London 27 miles.

A FINE COUNTRY HOUSE



4 9 8 oil H 7 H 4

Additional features: Three further bedrooms. Picture Gallery. Pavilion wing with sauna. Frontage to River Mole.
FOR SALE FREEHOLD WITH ABOUT 72 ACRES
Apply: LONDON OFFICE (Tel. 01-629 8171) (17140/PR)

SUSSEX

Horsham 4 miles. (London 47 minutes)

A FAMILY HOUSE IN ATTRACTIVE ROLLING COUNTRYSIDE

3 4 2 oil 2 6

Additional features: Outbuildings. Paddocks.
FOR SALE FREEHOLD WITH ABOUT 38 ACRES.
Apply: LONDON OFFICE (Tel. 01-629 8171) (58450/PR)

SURREY

Haslemere 1 mile. Godalming 4 miles.

A MOST DELIGHTFUL RESIDENTIAL PROPERTY IN A MAGNIFICENT POSITION



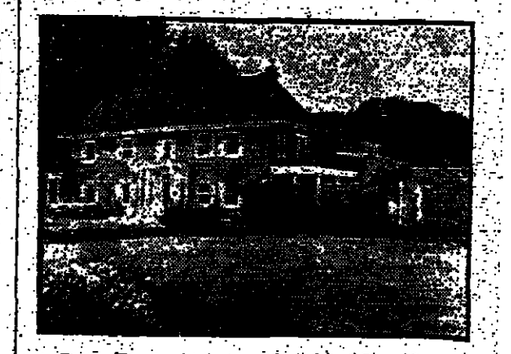
3 9 4 oil 2 H H 3

Additional features: Outbuildings. Paddocks. Deer Park with a herd of White Fallow deer.
IN ALL ABOUT 53 ACRES
For Sale by Auction as a whole or in 6 Lots.
Solicitors: GODDEN, HOLME & CO., London (Tel. 01-235 5215)
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HERTFORDSHIRE

West End 22 miles. Heathrow 20 minutes drive (67520/TR)

AN EXCEPTIONAL COUNTRY HOUSE
Overlooking the Chess Valley



3 6 5 oil 5 H H 2

Additional features: Billiards and games rooms. Sauna. Gymnasium. Ponds.
FOR SALE FREEHOLD WITH ABOUT 60 ACRES
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Swanage

A FINE STONE HOUSE DIVIDED INTO 3 UNITS
Scarbank House: Reception Room, Bedroom, Bathroom, Shower Room, Garage.
Lancaster Cottage: 2 Reception rooms, 2 Bedrooms, Bathroom.
York Cottage: Reception room, 2 Bedrooms, Bathroom.
2 Building Plots with planning permission. Small Paddock and Field.
FOR SALE FREEHOLD AS A WHOLE OR IN 7 LOTS
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SUSSEX

Lewes 7 miles. Brighton 15 miles.

A BEAUTIFUL MANOR HOUSE WITH MAGNIFICENT VIEWS



3 7 4 oil 2 H 2 H

Additional features: Staff flat. Grounds.
FOR SALE FREEHOLD WITH ABOUT 15 ACRES
Apply: LONDON OFFICE (Tel. 01-629 8171) (68418/PR)

Knight Frank & Rutley
20 Hanover Square London W1R 0AH Tel: 01-629 8171
Edinburgh Office 031-225 7105 Hereford Office 0432 3087
Hungerford Office 048 86 2207 Ascot Office 0990 24732

WHITELANDS HOUSE, S.W.3
Very light, newly modernised 2nd floor flat in prestige block close Sloane Square. Recept., bedroom, kitchen, bathroom. C.H. and C.H.W. Lifts and porterage. Lease 50 years. £32,000. Tel. 01-584 8885

REDCLIFFE CLOSE S.W.5
Most attractive 2nd floor flat in excellent dec. order throughout. 1 recep. room, dble. bedroom, fitted kit., bathroom, small balcony, C.H., C.H.W. Lift, low o.gs. Lease 123 years. £26,000. Tel. 01-584 8885

ST. JOHN'S WOOD N.W.8
In a modern P/B block close to Regent's Park, four flats are being offered in good dec. order. C.H., C.H.W., lift, porter, fitted wardrobes, kitchen and baths. Carpets, 1-4 beds., rec. fixtures and fittings. Lease 82 years. Price £28-69,000. Tel. 499 9863

Winkworth & Co.
289 Brompton Road, London, S.W.3

Keith Cardale, Groves & Co. Chartered Surveyors

HYDE PARK, W.2
Stunning duplex penthouse offering luxurious living in modern surroundings and impressive entertaining rooms. Situate in London's award winning garden square, all principal rooms enjoy tranquil leafy views. Shops, transport and the park are a mere 100 yards away. 3 elegant receptions, 4 bedrooms, 3 bathrooms (3 en suite). £435,000. Ref. PHR.

43 NORTH AUDLEY ST GROSVENOR SQUARE, LONDON W1Y 2AQ
TEL: 01-629 6604

BAKER STREET, W1
2 modernized mansion flats, 4 rooms, K. & B. 96 years. Low outgoings. £42,500 and £49,500.

BRYANSTON SQUARE, W1
Highly recommended magnificent 2nd floor flat. Gardens. Lift. CH. Caretaker. 5 rooms, K. & 2B. 36 years. GR £70 pa. £59,500. incl carpets and curtains.

LANE SAVILLE MARK WILKS & CO.
9 HARLEY ST. W1. 01-637 8471

BELGRAVIA, S.W.1.—Light and attractive 3rd and 4th floor maisonette with character. 3 double beds., 2 recept., kitchen, bath., sep., w.c., independent gas c.h. and h.w., entry phone, low outgoings, lease 71 years, offers in the region of £45,000. Knightsbridge Apartments Ltd., 581 2357.

S.W.3.—Close Pelham Crescent, 2 mins. South Ken. Shops and transport. 1st floor flat in light well kept modern block. 2 dble beds., west facing reception, kitchen, bath and sep. w.c., independent gas c.h., and h.w. lift, porter. Lease 54 years. Offers around £36,000. Knightsbridge Apartments Ltd., 581 2357.

BELSIZE PARK, N.W.3.—Bright 1st floor conversion close shops and tube. Recept., 2 beds., k. & b., gas c.h. Lease 90 years. £35,950. Kennedy & Dunphy. 586 3305/6.

ST. JOHN'S WOOD.—Top floor flat in purpose-built block, now providing two rooms (could be three). Entrance hall, 25ft. reception room, 14ft. breakfast room/kitchen, double bedroom, bathroom and separate w.c., all amenities and services. Communal gardens, entry phone, etc. Long lease. £50,950. Woodcocks, 01-794 1151.

HAMPSTEAD VILLAGE.—Intriguing maisonette, newly fitted out in unique situation 16ft. reception room, fitted kitchen, double bedroom with fitted wardrobes, bathroom, c.h., fitted carpets/curtains; ready to live in. Long lease, £35,000. Woodcocks, 01-794 1151.

RAVENSCOURT PARK, Hamlet Gdns., W.6. Modernised 3 rooms, k. & b. £22,950. 125-yr. leases. View Today. 5 p.m.-7 p.m.—Richard Berry & Partners, 499 8333.

The Times **SPECIAL REPORTS**
put situations and subjects of today into

London Flats

Kenwood 23 Spring St. London W2

W2 GLOUCESTER TERRACE
OUTSTANDING CONVERTED MAISONETTE
Occupying the upper floors of one of these delightful period residences comprising: Two receptions, study, cloakroom, kitchen, principal suite with bathroom, 2 further bedrooms, 2nd bathroom, gas C.H. 130 years lease. £79,950—Sole Agents

W2 HYDE PARK GARDENS
Top floor luxury maisonette overlooking Park, large recept., 2 beds., open plan kitchen, bathroom, cloakroom, gas C.H. LOW OUTGOINGS. 17 years. £49,500

W9 MAIDA VALE
Exceptional garden flat decorated to the highest of standards One recept., 2 beds., kitchen/diner, bathroom, separate w.c. Lease 92 years. £35,000 including contents

WANTED
PROPERTY FOR PEOPLE & PEOPLE FOR PROPERTY

Tel.: 01-402 3141

REDCLIFFE SQ., SW10
Magnificent Flat in newly converted Victorian Mansion, overlooking garden sq. 2 double beds., 3-4ft. recept., large, well equipped kitchen, bathroom and separate cloakroom. Terrace. Gas C.H. £41,500 for 75 years lease.
01-584 8517 C.P.K.

REDCLIFFE RD., SW10
Superb penthouse studio for (rich) artist. North lights, spiral staircase to sleeping level. Beautifully fitted k. & b. South facing terrace. C.H. £29,500 for 99 year lease.
01-584 8517 C.P.K.

BARKESTONE GARDENS, SW5
A garden flat of 2/3 rooms, kitchen, bath in well maintained block. CH. CHW. Lift, porter. Lease 82 years. GR £60 pa. £29,500.
01-629 2219
Michael Koopman & Ptns.

HARRINGTON GDNS., S.W.7.—Lovely 2-bed. flat. 22ft. recept., gas c.h., small balcony over private 3-acre gardens. Long lease. £33,000. May & Co., 352 9431.

VICTORIA.—EBURY ST., S.W.1. 3 roomed pied à terre. £29,750. 58-yr. lease.—Richard Berry & Partners. 499 8333.

CHELSEA PARK WALK, S.W.10. Lower grd. floor, 3 rooms, k. & b. £24,500 and £28,000. 123 year leases. Low outgoings.—Richard Berry & Partners. 499 8333.

LAND FOR SALE

Strutt & Parker
LONDON · EDINBURGH · CANTERBURY · CHELMSFORD · CHESHIRE GRANTHAM · IPSWICH · LEWES · SALISBURY · SOUTHEND

N.W. KENT, SOUTHFLEET
London about 24 miles

PRIME BUILDING LAND
In rural village
ABOUT 9.40 ACRES
With Detailed Planning Permission for 59 Houses and 111 Garages.
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Joint Sole Agents: Strutt & Parker, London Office (Tel. 01-629 7282), and Hinderwells, 14 Plumstead Road, Woolwich, London, SE18 7DA (Tel. 01-854 2241). (Ref. 1AB 5274).

London Office: 13 Hill Street W1X 8DL Tel: 01-629 7282

London & Suburban property

Two luxury penthouses for sale by tender

West Hill Park
Highgate Village
N6

- Two exceptional new Penthouses of unusual and spacious design, in a prominent position on Highgate West Hill having superb views over Hampstead Heath, close to Highgate Village and yet within a short distance of London's West End.
- This is an unique opportunity for a purchaser to acquire a luxury Penthouse to which there is nothing comparable being built in London.
- Providing an area in excess of 3500 square feet, the space of each Penthouse is further enhanced by the split level accommodation, the flying gallery and the open views through double height windows.
- Each Penthouse comprises 3/4 bedrooms, 3 bathrooms, magnificent galleried reception room, dining room, study, luxury fitted kitchen/breakfast room and utility room and has the further advantage of a 50ft. south westerly facing terrace as well as two large balconies.
- Amenities include video-telephone security entrance system, full central heating, lift, lock-up garage and private communal gardens.

Each 3/4 bedroom flat for sale by tender on May 9th, 1978 (unless previously sold)

A Development by Walter Lawrence Estates. LAWRENCE

For further details apply to Joint Sole Agents.

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Sturt & Tivendale Chartered Surveyors 61 Highgate High Street London N6 5JY 01-348 8131

Woodcocks 01-794 1151

OLD HAMPSTEAD
With panoramic views from superb roof garden.
Fine Georgian House, quiet, and tucked away, with garage; entrance hall, lounge with original fireplace, dining room with exposed timbering, kitchen, bedroom and bathroom en suite, 2nd bedroom and bathroom, fitted carpets. C.H.
FREEHOLD
£89,500

KENSINGTON W11
New house in private mews (view park). Hall/diner, modern k./breakfast room, 3 beds., 2 baths. (one en suite). large recep. with leisure balcony. Spiral stairs Garage Gas c.h.
£65,000
Tel. 01-229 3524

HAMPSTEAD, N.W.3. Edwardian home of character. Only yards from Heath, with big garden and double garage; galleried entrance hall, 36ft. lounge with open fire, dining room, study, kitchen, master bedroom and bathroom, 3 other bedrooms, second bathroom. C.H. Long lease/freehold. £99,000. Woodcocks, 01-794 1151.

THE MARLOWES, N.W.8 Immaculate end house, 4 beds, 3 baths, 2 recept, kitchen, cloaks, garage, small walled paved garden, 40 years lease for sale Robin Milton & Co., 937 1982 and straight 9831.

TWICKENHAM / STRAWBERRY HILL.—Excellent 3-storey town house, built by Focus 21, to a high spec. with entrance hall, cloaks, split level lounge/dining w'right kit., 4 beds., 2 baths., full gas c.h., all carpets, double integral garage, gdn., £48,500 Freehold. Fielding & Co., 01-977 8171.

Warburton & Co
01-730 9954

Close Fulham Road, SW6
Most attractive 1st & 2nd floor maisonette in superb decorative order. Ideally located. 5 bedrooms, reception, store room, kitchen, bathroom. C.H. 96 years lease. £36,500.

Fulham, SW6
A delightful well - modernised house, close to shops and transport. 2 receptions, 2 bedrooms, bath. C.H. Double glazing. £48,500 Freehold.

BEDFORD PARK, W4
Spacious, comfortable, 2 storey detached house in garden suburb South facing, excellent decorative condition, 3 receipts, 4 bedrooms, 2 bathrooms, split level modern kitchen/breakfast room Gas C/H. integral garage, attractive small garden with patio.
£65,000
freehold
Tel. 01-994 6933
anytime

W.10
Excellent Family House
3/4 beds, 2 baths, drawing room, dining room, garden room, K. Breakfast room, utility room, roof terrace, sunny garden. C.H. Freehold £54,000.
229 8874
Andrew Milton & Co.,

PEMBROKE RD., W.8.—Beautifully furnished flat, 2 rooms, hall, bath, kitchen, lift, porters. £27,500 complete. 750-1070.

FAMOUS ACTRESS'S Cottage. Overlooking Twickenham Green, close station, large through reception, modern kitchen and bath, 2 beds, paved garden. Freehold. £52,000.—Sawyers. 892 5621.

HAMPSTEAD
Facing sports fields close to Finchley Road
Substantial family house in excellent position, within short walk of shops, transport and Finchley Road station. 5 beds., bathroom, 2 reception, cloakroom, breakfast room, garden. Standing for several cars
FREEHOLD £75,000

J. TREVOR & SONS
82 GROSVENOR STREET, LONDON W1X 0DD
01-629 6151

CLAPHAM COMMON
WEST SIDE
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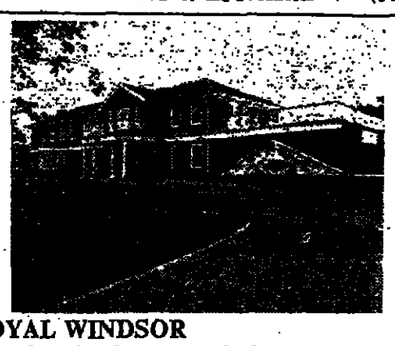
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OUTSTANDING VALUE AT £57,500
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Queen Anne house of Tudor origin, expertly modernised and of considerable character. 6 bedrooms, 2 bathrooms, 3 excellent reception rooms, modern kitchen. Oil-fired central heating. Brick-built Coach House/Stable Block. Partly walled garden with small Paddock adjoining. FREEHOLD. (PEH)

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London 16 miles, Esher Village 1¼ miles.
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ROYAL WINDSOR
Convenient situation near to the lovely River Thames and views of the Castle. Secluded and private setting. THE ULTIMATE IN MODERN PLANNING WITHIN THE MATURE DESIGN OF CLASSIC GEORGIAN ARCHITECTURE. Indoor luxury swimming pool and sauna—gymnasium complex. Sumptuous lounge, 40ft. x 35ft., luxury kitchen, dining room, reception hall and ante-room. Self-contained master or guest suites. Purpose-built Family Flats self-contained or incorporated into the main accommodation as desired. Automatic sectional central heating system. Floodlit grounds. 6 car plus garage. Carriage drive lit by Victorian street lamp, flanked by lawns, tennis lawn, paddocks—the whole delightfully landscaped. 27 Acres. SUBSTANTIAL PRICE REQUIRED FOR FREEHOLD. (PEH)

CAMBRIDGESHIRE
IMPOSING COUNTRY RESIDENCE DOMINATING ITS OWN PARKLAND SETTING OF ABOUT 72 ACRES WITH ORNAMENTAL LAKES.
6 main bedrooms, 2 bathrooms, guest or staff Flat. 3 reception rooms. C.H. 2 Cottages (one with possession). Stabling. Swimming Pool. Hard Tennis Court. For Sale by private treaty. Joint sole agents: Messrs. Ekins, Dilly & Handley. Tel.: 0480 (56171). Ref. 4A465. (SEP)

SOUTH MIDLANDS—RUGBY 3 miles
In a rural situation, but with excellent rail and road communications.
A magnificent GEORGIAN-STYLE RESIDENCE, boasting many special features. Master suite, 4 other bedrooms, 3 other bathrooms, reception hall, dining room, large sitting room and study. Luxuriously appointed domestic offices. Oil-fired heating. Garaging for 4 cars. Delightful garden and useful agricultural land, in all about 39 acres. Freehold with Vacant Possession. (RWGC)



SURREY
In the attractive countryside between Chiddingfold and Haslemere. Little Prestwick.
A CHARMING HOUSE enjoying splendid views, having 5 bedrooms, 2 bathrooms, drawing room, dining room, study, day room, kitchen, utility room, cloakroom, etc. ALL IN EXCELLENT ORDER. Garaging and stabling. About 1½ acres. For sale by Auction (unless sold previously) at The Georgian Hotel, High Street, Haslemere, Surrey, on Wednesday, 17th May, 1978, at 3 p.m. Jointly with Messrs. Cubitt & West, 26 High Street, Haslemere. (PEH/FDH)

HEATHFIELD, EAST SUSSEX
AN IMPOSING COUNTRY HOUSE, completely secluded enjoying lovely panoramic views across beautiful unspoilt countryside. 8 bedrooms, 3 bathrooms, 4 spacious reception rooms, shower and sauna. Gymnasium. Heated swimming pool. Garages for 3. Landscaped garden. In all 10 Acres. Offers invited for the Freehold. (TM/MO)

OXON/BUCKS BORDERS
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A beautifully modernised FARMHOUSE, SET IN THE CHILTERN HILLS. Master bedroom suite with bathroom and dressing room/bed 5, 3 additional bedrooms, bathroom 2, 4 reception rooms, kitchen. C.H. Cloakroom. Extensive range of outbuildings incl. large Studio (53ft. x 18ft.), garaging and stabling, garden and 2 railed paddocks of 6 acres. OFFERS OVER £85,000 FREEHOLD. (JAWD)

WANTED-WEST SUSSEX/HAMPSHIRE
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WANTED - UP TO £200,000 AVAILABLE
FOR A LABOUR SAVING RESIDENCE IN A QUIET AND PEACEFUL SETTING. If your house is in the Henley-Marlow-Pangbourne-Goring areas please contact P.E.H. Commission required.



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Between Dorchester and Weymouth.
A beautifully proportioned classical stone-built GEORGIAN HOUSE set amongst delightful gardens bounded by a trout stream, with waterfall and lake. Great hall, 4 other reception rooms, modern kitchen and domestic offices. Principal suite of 2 bedrooms and bathroom, 3 other bedrooms, 2nd bathroom, 3 secondary bedrooms and bathroom. Gas-fired c.h. 2 COTTAGES. STONE-BUILT COACH HOUSE and outbuildings. in all about 5 ACRES, including a small paddock. FOR SALE BY PRIVATE TREATY OR BY AUCTION AT A LATER DATE. (SEP/TM)
Joint Agents HY. Duke &Sons. Tel. Dorchester 4426.

WENTWORTH, SURREY
BEAUTIFULLY SITUATED IN ONE OF THE FINEST GARDEN SETTINGS ON THE WENTWORTH ESTATE, WITH FRONTAGE TO THE RIVER BOURNE.
A distinctive white-walled family residence. 6 bedrooms, 3 bathrooms, 3 reception rooms. C.H. Modern domestic offices. Double garage. Delightful water featured gardens and grounds of about 3 ACRES. Offers invited for the FREEHOLD. (SEP)

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A BEAUTIFULLY APPOINTED, PICTURESQUE COTTAGE, OVERLOOKING CHURCH AND MEADOWS.
Dining hall sitting room breakfast room, luxury kitchen, cloakroom, 3 bedrooms, 3 bathrooms (1 ground floor suite and 1 1st floor suite). Oil-fired c.h. Thatched Barn. Double garage. Lovely gardens of about ½ acre. OFFERS INVITED FOR THE FREEHOLD. (JAWD)



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AN IMPORTANT AND IDEALLY SITUATED COUNTRY ESTATE OF 157 ACRES OR THEREABOUTS. A fine Principal Residence, well maintained, richly appointed and set in complete seclusion with long carriage drive. 13 principal bedrooms, 8 bathrooms, 6 reception rooms, secondary bedrooms. 2 Cottages and Lodge. Ample stabling. Orangery. Hard tennis court. Lake. Freehold for sale. (PEH)

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A beautifully situated Stone built Semi-Detached Residence in glorious position overlooking the Common, known as
WINDYBRIDGE AMBERLEY
It contains Entrance Porch and Hall: 2 Reception Rooms; Kitchen; Utility Room; 4/5 Bedrooms; Bathroom and Separate W.C.
GAS CENTRAL HEATING
ATTRACTIVE GARDEN.
GARAGE
VACANT POSSESSION ON COMPLETION
To be sold by Auction at THE AMBERLEY INN on THURSDAY, MAY 11th, 1978 at 6 p.m.

RODBOROUGH COMMON GREYSTONE
Detached Stone Built Family Residence in a select position in the Private Road, containing Entrance Hall; Cloakroom; 4/5 Reception Rooms; Kitchen; 5/6 Bedrooms and Bathroom.
LARGE GARDEN AND PADDOCK. GARAGE.
IN ALL JUST OVER 1 ACRE.
OFFERS IN EXCESS OF £35,000 INVITED.

FRANCE LYNCH
Attractive Detached Bungalow in sunny position between Stroud and Cirencester enjoying rural views. Entrance Hall; Lounge; Dining Kitchen with oil-fired Aga; Laundry; Utility Room; 3 Bedrooms; Bathroom; 2 W.C.s.
LEVEL GARDEN. GARAGE SPACE.
FULL OIL CENTRAL HEATING.
PRICE £28,850 FREEHOLD.

Kendrick Street, Stroud, Glos. (Tel.: 04-536 2275)

MID KENT
Maidstone 4 mls. M/L sat. 2 mls. M20 motorway 1½ mls. Exceptional XV century hall house, 3 bed period guest/staff cottage. Both with full C.H. Cpctg for 3 cars. Bakehouse. Gardens of about 1 acre
Lovely rural views
£70,000
Apply:
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Maidstone.
Tel.: 50971

NEAR HAYWARDS HEATH
A very fine country house of the late Georgian and Regency period, 5/7 bedrooms, dressing room, 3 bathrooms, guest flat or nursery with 3 rooms and bathroom, 4 reception rooms, domestic quarters, extensive cellars. Oil fired central heating, sauna and shower room. Stable block and cottage; double garage; heated swimming pool; secluded wooded grounds of 3¾ acres. For sale by private treaty
Clifford Dann & Partners, 28 Church Road, Burgess Hill. (Tel. 5633).

CAMBRIDGESHIRE
12 miles west of the University City.
THE OLD RECTORY, HILTON
An elegant Georgian house in 1¾ acres traditional gardens. Reception room, 31ft x 17ft, superb Kitchen, 5 Bedrooms, 3 Bathrooms. Full heating. Garaging. Outbuildings. Freehold. Offers in region of £240,000. Illustrated details from Sole Agents, Ekins Dilley and Handley, The Market, St Ives, Cambs. Tel. Huntingdon 65171. Ref: 4R548.

ON COODEN BEACH
Offers in the region of £70-£75,000
A unique character seaside residence, also close to the golf links. 4 bedrooms, 2 bathrooms (both en suite), shower room, cloakroom, kit./breakfast room, utility room, dining room, superb lounge. Built-in double garage; garden tool store; terrace and paved patio, and sweeping lawns to beach and low stone wall. Ref.: 541.
POWELL & PARTNERS
Forest Row (034 282) 2261.

LISTED PERIOD THATCHED FARMHOUSE
Immaculate condition. Full oil central heating. Well beamed large inglenook, 3 beds, 2 bathrooms, 1 en suite, cloakroom, study, sitting room, dining room, kitchen, breakfast, workroom, super garden, double garage, 10 mins. main line station. London 70 mins. £51,000 Freehold.
West Chiltington 2788.

SUSSEX, Cuckfield, Pitdown. 9 miles Haywards Heath (Victoria 45 mins). Adj golf course. Interesting detached country cottage. 2/3 bed, 1/2 rec, bath and kit. Large attached garage. Scope for enlargement. ¼ acre garden. Auction 16th May, 1978. Apply: St John Smith & Son, Cuckfield (Tel: 4111).

OVING, NR. AYLESBURY, BUCKS.—High up in the Chilterns in beautiful village, peace and quiet with trees, flowers and birds (rookery opposite). Period building on no-through road with 5 beds, large beamed lounge with inglenook, large kitchen (both 30 x 16), study, cellar, etc., gardens and garage. Restoration half done, hence price £—5,750. Tel. Stevenage 820739.

TEST VALLEY.—15 mins. Winchester, 64 mins. Waterloo. Period house in village, secluded, adjacent field. 2 recept., kitchen, oil-fired Aga, large hall, cloaks/utility, 5 beds., bathroom (scope more recept. beds. or granny annexe). Offers over £35,000. Ring 07947 522.

VIRGINIA WATER.—Golf at Wentworth, Longcross, Waterloo 50 minutes. Partly built house designed to grand concept to provide 6 beds., 4 bath, 3 recept., part indoor pool, billiards room, party room, etc. Auction 14th June. Particulars from Joint Auctioneers: Chancellors & Co., 9 Station Parade, Virginia Water GU25 4AB. Tel. Wentworth 3555. Barton and Wyatt, 2 Station Approach, Virginia Water GU25 4DL. Tel. Wentworth 3277.

BERNARD THORPE & PARTNERS

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A PRODUCTIVE DAIRY, STOCK AND ARABLE FARM. Great Hayesden Farm, Tonbridge.
ATTRACTIVE PERIOD FARMHOUSE. Hall, 3 reception rooms, study, kitchen, 5 bedrooms, 3 bathrooms. Gardens, outbuildings and paddocks. ABOUT 10 ACRES.
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Small fishing lake.
IN ALL ABOUT 108 ACRES.
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OXTED OFFICE: Tel. Oxted 2375 or
TUNBRIDGE WELLS OFFICE: Tel. 0892 30176.
TC.3768

HAWKHURST, KENT
Tunbridge Wells 12 miles, London 50 miles.
A SPACIOUS FAMILY RESIDENCE.
Hall, cloakroom, 3 reception rooms, kitchen and breakfast room, utility room, 4 bedrooms, 2 bathrooms, In-Law/Staff wing.
Oil-fired central heating.
Mature gardens and grounds with tennis court.
ABOUT 1½ ACRES.
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TUNBRIDGE WELLS OFFICE: Fiveways. Tel. 0892 30176
and
DOUGLAS MOLONEY & CO: Highgate, Hawkhurst. Tel: 05805 3028. TC.3753

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We are fully retained to seek a large period house, fairly secluded and standing in grounds of preferably 20 acres plus. Our client would prefer 'Tudor' but would consider later periods. Substantial funds are available for the right property.
All applications in strictest confidence.
No agents required.
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EXCLUSIVE CONTEMPORARY RESIDENCE.
Hall, 3/4 reception rooms, kitchen/breakfast room, utility room, 5 bedrooms, 2 bathrooms, guest suite. Oil-fired central heating. Garaging and swimming pool. Gardens, paddock and woodland.
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Offers in excess of £95,000.
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Dover 8 miles, Ramsgate 13 miles, London 75 miles.
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ATTRACTIVE PERIOD HOUSE, with many original features. Spacious L-shaped Hall, 2 Reception, Breakfast Room, Kitchen, 5 Bedrooms, Bathroom, N.B. Part of accommodation suitable as separate unit with own kitchen. Oil Central Heating. Garages 2 Cars. Extensive outbuildings inc. 600ft. Barn. Secluded, partly walled garden, about 1 acre. FREEHOLD. OFFERS IN REGION OF £75,000. Joint Sole Agents: Peter Reglar & Co., 10 Long Lane, Ickenham, Middx. Tel. Ruislip 31424 and Harrods. (Ext. 3809)

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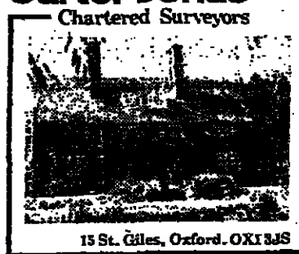
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A beautifully situated country house, overlooking open farmland in Heythrop country.
Elegant reception Hall, 3 reception rooms, domestic offices. 6 principal bedrooms, 4 secondary bedrooms, 3 bathrooms. Cellarage. Oil-fired central heating. Garaging and Stabling. Heated swimming pool. Established gardens. Paddocks. In all about 27 Acres For Sale Freehold.
15 St. Giles, Oxford. OX1 3JS Tel: 0865 511444

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Worleys—Tel.: (07706) 2794
or
Watsons—Tel.: (0279) 52561

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Folkestone 5 miles, Canterbury 10. Main road. Modern style family bungalow: four beds., c.h., double garage, outbuildings, stable, 3 acres rough grazing. New furnishings included. Immediate possession. £53,000. Fullest details: BOX 0875 K, THE TIMES

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Country Flats

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A fine late Georgian detached town house
In good residential area. 3 Large bedrooms, 3 reception, study, etc. Good attic and semi-basement rooms. Oil-fired central heating. Small well kept garden to front and rear. Double and single garage. Offers over £37,000.
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HOUSES, SUSSEX, SURREY, etc.—A.T. Underwood & Co., Three Bridges, Crawley 27252, Sussex.

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Applicants should be mature individuals aged between 35-50, holding valid Shorthand and Typing certificates proving speeds of 100 and 60 w.p.m. respectively.

Furnished accommodation is provided and benefits include generous allowances, a loan for car purchase, 32 days annual travel-paid leave in U.K. and an interim vacation. Personal effects may be shipped to Libya at Society expense.

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We need someone able to produce interesting, concise and well written press releases relating to residential agricultural and commercial properties handled by the firm.

Further duties include the mailing of releases (with secretarial assistance), daily scrutiny of newspapers and magazine reports on the property market, the assistance on presentation of market reports emanating from the firm, provision of public relations back-up to the department and, most important, regular contact with national and regional journalists.

The successful applicant should possess a high standard of English, tact, initiative and a pleasant manner.

We offer pleasant working conditions in a Mayfair office, a 9.30 to 5.30 5-day week, and the company of four friendly colleagues.

Apply in confidence to
Penny Brown
Public Relations Manager
SAVILLS
20 Grosvenor Hill
London, W.1

£4,200

W.1 American Oil Co. requires capable Secretary to work in their legal Dept. Interesting and responsible post. Age 20+, luxury offices, L.V.s. £1.00 a day.

£4,000

Excellent opportunity for a Secretary who seeks more responsibility to work as personal assistant to Partner of go ahead N.W.3 Consultants. Modern offices.

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International Shipping Co. in W.1 seeks flexible Person Friday with typing and initiative to organise their reception, and capable of typing. Secretarial work. Excellent prospects, luxury offices.

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Int. Timber Co. seeks Secretary 30+ to work at Director level for their Overseas Dept. Own luxury offices. Good skills and plenty of initiative, able to handle admin, and liaise effectively with clients. Discount and perks.

Hobnob with

celebrities in radio, T.V and films, utilise your Secretarial skills in the exciting atmosphere of the entertainment world. Salaries from £3,250 + perks.

Money no Object!

Earn top rates as one of our Temporaries. Secretaries (shorthand and audio) Copy Typists and Clerks are still in demand by our frantic clients. Long and short-term bookings, paid the week you work.

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Secretary/Administrator

circa £4,200 p.a. Career Opportunity

FINANCE FOR INDUSTRY LIMITED

We seek a secretary, preferably of graduate calibre, who wishes to leave pure secretarial work and to take on the wider responsibility of providing an administrative and secretarial service to our H.O. Legal Department.
To do this you will motivate a team of three secretaries and together provide group secretarial support to a team of lawyers. The department uses sophisticated word processing equipment and it will be your responsibility to ensure the maintenance of existing systems and procedures, and, in due course, advise on future uses to which equipment may be put. Training will be available but aptitude is essential.
Administratively, you will be responsible for preparing, checking and controlling the department's budget, providing certain statistical information and controlling the procedures relating to expenses.
Staff benefits include four weeks holiday, an advantageous house loan scheme, non contributory pension and free lunches.
If you feel you have the necessary skills and qualities needed, please ring or write to: Jean Davidson.
Finance For Industry Limited,
91 Waterloo Road, London SE1 8XP.
Tel: (01) 928 7822.

PER Executive Secretaries **Top Jobs for Top People**

£4,000 Negotiable +Bonus **W.2.**

This is an ideal post for a bright young secretary who will enjoy taking part in the life of a busy recruitment consultancy and the opportunity to meet a wide range of candidates and clients. As secretary to two senior consultants she will be a vital link in the team. Good shorthand and typing will be an essential. Very happy office.
Contact Miss Angela Moriarty 01-235 9984

£4,000 **E.1.**

Teh director of a busy company dealing with the importing of furniture and the restoring and marketing of antiques requires a PA/Secretary who can combine efficiency and initiative with a pleasant, mature attitude. A very good opportunity to work in friendly surroundings and learn the business. Discount on purchases. Convenient Liverpool Street.
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Telephone Mrs Dorothy Allison (Manager) on 01-235 9984 for an appointment at
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Applications are welcome from both men and women.

P.A. TO THE DIRECTOR

This Government supported Agency has a small friendly staff committed to the development of co-operative housing in Britain. We need a P.A. who is used to dealing with people at all levels and who will work well as an important member of the group.

In addition to basic secretarial skills and the ability to handle bookings, appointments, arrange meetings, the successful applicant must be able to work on own initiative in the Director's absence.

The Agency has not been in existence for very long and for someone wishing to become involved the position will be both interesting and rewarding. Good salary and conditions.

Please telephone Sue Adie, 636 2261. The Co-operative Housing Agency, 180 Tottenham Court Road, W.1.

An Administrative Secretary

is required for the General Manager of a self contained unit in a multi national pharmaceutical company. Candidates should be experienced and highly qualified. Secretaries with perfect English and with a facility for accounting and presenting figures in a clear and precise way.

Although not essential an ability to write and to speak another European language would be an advantage.

Salary for this post will reflect the standard of excellence we require.

Additionally we offer luncheon vouchers, 4 weeks' holiday and highly congenial working conditions. Apply Office Manager,

E. R. Squibb & Sons Ltd.
Regal House, Twickenham, Middlesex

Secretary/ Personal Assistant

Director with responsibility for company secretarial, financial and office administration matters requires a Secretary/P.A. The post is extremely varied and the successful applicant will become fully involved in the department's work.

You will be working with a boss who is busy, prefers to use an audio system for dictation and who likes to delegate. A professional attitude to your work, good secretarial skills, an aptitude for figures and a cheerful disposition are essential.

We offer an excellent salary and benefits.

Please apply to Miss Pamela Watt
Seaboard International (Timber & Plywood) Ltd.,
3 Regent Street,
London SW1Y 4NY.
Telephone: (01) 839 4971

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You have a strong out-going and extrovert personality. You are articulate, probably speak German and you have experience in either the hotel or travel industries. You are fed up with being a bosses puppet and crave proper recognition and reward for your ability to think for yourself, make decisions and work very hard.
We are a marketing services company based in London with a subsidiary in Frankfurt and we need you to run our administration and liaise with our clients both in the U.K. and the Continent.
You will earn about £5,000 p.a. plus expenses and some unusual fringe benefits.
Reverse the charges and tell us about yourself on
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OCTAGON MARKETING ASSOCIATES LTD.,
10 Upper Berkely Street, W.1

MAJOR TV COMPANY
seeks intelligent, educated
SECRETARY

for Senior position at Group Headquarters in Mayfair. Only applicants with initiative and a calm temperament should apply. Superb working conditions and salary starting at £3,511 rising to £3,811 after 3 months. Luncheon vouchers and 4 weeks holiday.
Phone 01-493 1237 ext. 322.

Bi-Lingual SEC/PA

London headquarters of a large European concern are looking for a Bilingual PA (German and English) to work with the Promotion Director who is involved in Advertising & Marketing. Considerable client and public contact is involved so an outgoing and friendly personality is essential. In return the company will offer a high salary circa £4,500 and the benefits to be expected of a major E.E.C. company.
Phone Janice Sherman on 01-437 5611
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GG

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An opportunity to sell one of the most exclusive cosmetic ranges in the world.

Following a highly successful 1977, Ultima II are strengthening their sales team and have vacancies in the London area for:

BEAUTY ADVISORS

If you have one or more years selling experience in either fashion or cosmetics and are over 21, we can offer you the opportunity of working on a prestige account. Ultima II offer top basic salary, high commission on sales, a generous grooming allowance and an elegant uniform. You will also receive comprehensive training.

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Applicants will be responsible for controlling top Ultima II retail accounts and for motivating sales teams of Beauty Advisors. You should have experience in managing a similar position and salary and commission will reflect this.

If you have the required experience, telephone Amanda Mann on 01-629-7400; we look forward to hearing from you.

PERSONAL ASSISTANT
required for The Secretary of
THE ROYAL COLLEGE OF PSYCHIATRISTS

The post calls for both secretarial and administrative skills and the person appointed will be experienced and will be an excellent shorthand typist as well as being capable of accepting responsibility and working on her/his own initiative. The salary will be on a scale commencing at around £4,000.
Application forms may be obtained from the Secretary,
The Royal College of Psychiatrists
17 Belgrave Square, London SW1X 8PG

MANAGING DIRECTOR'S SECRETARY

The Managing Director of an international shipping company needs a Secretary who besides possessing the usual secretarial skills should be able to cheerfully cope with the pressures involved in working with a young Chief Executive of a fast growing company. Experience in a similar senior position is essential. The salary is negotiable in the region of £4,000+ with other benefits.

Please write or phone
R. K. Kinchin,
ALAM MARITIME LTD.,
1-7 St. Thomas Street, London SE1 9RY.
01-407 5022

EXPORT LIAISON
£4,000-£4,500 p.a.

for major British group (S.W.I.). Applications invited from candidates (ideally mid/late 20's), with good educational record, sound commercial experience in a trading environment and keen interest in international affairs. Flexibility is the key and ability to contribute and accept responsibility in a professional, non routine operation is most important. Some travel within the U.K.
Managing Director:
Massey's Executive Selection (Recruitment Consultants)
100 Baker Street, W.1
01-935 6581

Senior Personal Secretary

c. £4,100 : Victoria

An opportunity for an experienced secretary to work as Personal Secretary to our Supply and Commercial Director in a company engaged in a wide variety of interesting projects overseas. Applicants for this confidential post should be aged 25+, with minimum shorthand/typing 100/40 wpm and must have commercial experience.
Salary c. £4,100, in a progressive salary scale, with excellent benefits including, at this stage, a non-contributory pension, 4 weeks' holiday, subsidised canteen and a modern office located 5 minutes from St. James's Park tube station.
Please write to the Personnel Department at the address below quoting reference COMM/13/77.

Millbank Technical Services Ltd
4 Abbey Orchard Street,
London SW1P 2JJ
MTS

SENIOR SECRETARY CROYDON

required for UK Sales Manager of our Plastics Division, based at the Head Office in Croydon.

Usual secretarial skills plus a little extra. We are looking for someone who is not afraid of taking on work of a non routine nature for which we will pay a competitive salary.

Our offices are comfortable and working conditions excellent with four weeks holiday, luncheon vouchers and a contributory pension scheme.

Please apply to Personnel Department, Rohm & Haas (UK) Limited, Lennig House, 2 Masons Avenue, Croydon CR9 3NB. Tel. 01-686 8844.

£3,750

Lincoln's Inn Solicitors require an audio Secretary for Partner specialising in company law and conveyancing. Re-decorated offices. Friendly staff. Interesting job for girl who wants to be involved. IBM typewriter. 3 weeks holiday (increasing). L.V.s. Annual bonus. Call Mr. Wood of Kingsford Dorman & Co. at 242 6784.

SECRETARY

to

Group Marketing Manager

CAP Limited are a growing computer consultancy wit over 700 staff throughout the U.K. We currently need first-class secretary for our Group Marketing Manag based at our head office in Holborn.
If you have pride in producing high quality work, hav experience of working at senior level and can be relie upon to carry on running the office unsupervised in th absence of the Manager you are just the person we nee Speeds of 50/100 wpm+ are required, as well as minimum of 'O' level education. This is a responsibl interesting position suited to someone aged 25+, wi initiative and pleasant disposition.
A salary of around £3,650 is offered, plus LVs, 4 week annual holiday, flexitime and a season ticket loa scheme. If you would like to apply please ring Wi Morrish on 01-242 0021 for an application form or writ to him at:—
CAP LTD.
CAP House, 14-15 Great James Street,
London WC1N 3DY

£5,000 P.A.
SECRETARY/P.A.
TO FINANCE DIRECTOR

Large International Company based in Mayfair. Good Shorthand and Typing essential. Ability and initiative vital.
Please apply in writing to Box 1302 K, The Times.

£4500
NEW VENTURE

Enjoy the excitement of being involved at the start of a new company. A new venture with such diverse interests as printing, North Sea oil and consultancy, has just started in offices near Holborn. The directors are looking for a PA/Sec who will provide an efficient back-up service, fit into the informal working atmosphere and be happy to cope with all the tasks necessary to run a small office. A second secretary will help with shorthand and typing, telephone and telex. Age 25-35. French useful.

Crone Corkill
Recruitment Consultants
01-628 4835

BILINGUAL SECRETARIES/ASSISTANTS
£4,000–£5,000

A EUROPEAN LANGUAGE + occasional English shorthar required as a syndicate assistant in the Eurobond departme of International E.C.2 bankers. Late 20's. £5,000 + good fring benefits.
GERMAN CONVERSATION + English shorthand needed as P Secretary to a young Lending Officer, American bank, E.C. Mid 20's. £4,000+ plus fringe benefits.
ITALIAN/ENGLISH Career orientated secretary P.A. wi English shorthand only for chairman of E.C.2 Insurance C Age to 45, £4,500 neg. mortgage facility, etc.
SPANISH/ENGLISH Secretary, 24+, preferably with shorthar in both languages for the Manager of a Scottish bank, E.C. £4,000 max. plus good fringe benefits.
FRENCH/ENGLISH secretary to do translations, the son dictation in English and willing to travel to France if necessar 20's+. £4,500 + bonus.

SECRETARIES PLUS
01-283 9953
176 BISHOPSGATE, E.C.2
SECRETARIAL CONSULTANTS

SECRETARY

Secretary over 24 required with good GCE standard of education, particularly in English Language and shorthand at 100 w.p.m. RSA standard. Starting remuneration dependent on experience from £4,000-£4,300 p.a. including London Allowance.

Free lunches. 4 weeks annual holiday. Good sports and social facilities are available.

Telephone for an application form on 01-934 2828.
Shell International Petroleum Company Limited, LP/112, Shell Centre, London SE1 7NA.

LEGAL SECRETARY
£3,800

Young firm of solicitors in SW1 requires S/h secretary with legal experience to work in small pleasant and friendly offices. 4 weeks holiday.
Ring 01-828 0577
Mrs Walker

LEADING OLD MASTER GALLERY

Seeks experienced Secretary. Congenial working conditions. Salary £3,500 + generous L.V's. Write to:
HEIM GALLERY
59 Jermyn Street,
London, S.W.1.

NEWSWORTHY JOB
£3,500 +

Exciting career position, working with dynamic Advertisement Director. Minimal amount of shorthand leaves lots of opportunity for enthusiastic and flexible P.A. to deal with the media: press, etc. Luxurious riverside offices.
Please Telephone Belinda
01-629 1328

INFORMATION OFFICER
£3,500

International advertising agency requires someone to join a team of two Information Officers and a Librarian.

Experience not necessary but ability to write reports and do figure work is essential.

Applications in writing with c.v. to:
Miss C. Mills
S. S. C. & B.: Lintas International, Lintas House, New Fetter Lane, London, EC4P 4EU.

PROPERTY SALARY £4,500

Young, go-ahead Senior partner of W.1 property business requires a very special Personal Assistant. Excellent shorthand and secretarial skills combined with organisational ability and good appearance will guarantee you a good career opportunity.
Telephone Jane.
Staff Introductions
486 6961

Experienced Secretary
Oxford Circus area

Required for Chartered Accountant partner with Company Directorships. Salary according to experience, £3,800 per annum minimum plus 4 weeks holiday.
Tel. 01-636 0255

NEWSWORTHY JOB
£3,500 +

Exciting career position, working with dynamic Advertisement Director. Minimal amount of shorthand leaves lots of opportunity for enthusiastic and flexible P.A. to deal with the media: press, etc. Luxurious riverside offices.
Please Telephone Belinda
01-629 1328

HEADMASTER
requires
PA/SECRETARY
(Public School—Epping Forest area)

Good secretarial qualifications, "A" levels or degree background preferred. Free accommodation available. Good holidays. Write, quoting salary to: The Headmaster, Forest School, Near Snaresbrook, London E17 3PY.

WELL PRESENTED
PRIVATE SECRETARY
NEEDED, S.W.3.

Must have shorthand and typing. Excellent references imperative. £3,500-£4,000. Phone 01-584 7648

SHORTHAND TYPIST
MIN. STARTING SALARY £3,750 P.A.

Consulting Civil Engineers urgently require an experienced SHORTHAND TYPIST to assist the Partners and their Secretary in "getting the work out". An unflappable person with initiative and a sense of priority is essential.
Friendly busy atmosphere in attractive offices close to Goodge Street Underground station.
For further details and to arrange an interview
PHONE MARY PEAKE
01-580 9052
or write to
HARRIS AND SUTHERLAND,
38-42 Whitfield Street, London, W1P 5RF.

SOMETHING DIFFERENT

ADMIN/SEC. to assist Director of W.1. Advertisin Agency, 80% admin on own initiative. £4,000+.
SECRETARY for Knightsbridge based Director. Varie job offers 5 weeks hols and other benefits. £4,000+.
CHARMING young American Executive needs flexib Secretary/Asst. Superb working conditions. £4,000+
AUDIO SECRETARY with an interest in research an promotional prospects for Sloan Sq. Executive £4,000+.
SECRETARY (23+) to organiser, attend fashion show and deal effectively with the press. West End, £3,750.

JAYGAR CAREERS
Recruitment Consultants
730 5148

Secretary London Bridge
£4,500 PLUS

High powered Senior Partner of a small firm of Chartered Accountants with happy atmosphere and pleasant offices overlooking the Thames at London Bridge, and therefore close to the station, needs an efficient Secretary aged between 25-40 who must have an attractive personality, excellent shorthand and typing speeds and be able to drive his automatic BMW.
The work involved is mainly organising meetings for his many Directorships, driving him to his meetings and a certain amount of correspondence typing. Accounts typing will not be involved.
The salary will be £4,500+ and an excellent bonus is given at Christmas, as well as 4 weeks' holidays and luncheon vouchers.
If this interests you why not ring Helena on 01-407 1902 and have a chat about the details.

EXECUTIVE SECRETARY
c. £6,000 p.a.
London, W.1.

Successful London based company, involved in Import/Export, entertainment and construction in West Africa, requires an Executive Secretary for their Managing Director.
Candidates must possess the ability to organise schedules for a busy executive who spends a high proportion of his time out of the U.K. An ability to speak French and one other language would be a distinct advantage.
Applicants should be in the age range 28-35, have a high degree of competence, integrity and flexibility.
Telephone Nick Salisbury on 01-549 9056 or

Richard Brooks & Partners Limited, International Recruitment Consultants, 57 Eden Street, Kingston on Thames, Surrey.

DIRECTORS' SECRETARIES
STAINES

We are a leading manufacturer of computer equipment and are now seeking mature, experienced secretaries to work for our Personnel Director and Manufacturing/Operations Director.
Applicants should possess the usual secretarial skills (including shorthand) and have worked at a senior executive level.
Competitive salaries are offered, together with benefits which include four weeks paid annual holiday, 37 hour working week and subsidised staff restaurant.
For further details please write to Miss Claire Symons, Senior Personnel Officer, Data Recording Instrument Co, Ltd., Hawthorne Road, Staines, Middlesex or telephone Staines 51388 ext. 328 any time between 8.30 a.m. and 5.30 p.m. each day.

SECRETARY

Secretary over 24 required with good GCE standard of education, particularly in English Language and shorthand at 100 w.p.m. RSA standard. Starting remuneration dependent on experience from £4,000-£4,300 p.a. including London Allowance.

Free lunches. 4 weeks annual holiday. Good sports and social facilities are available.

Telephone for an application form on 01-934 2828.
Shell International Petroleum Company Limited, LP/112, Shell Centre, London SE1 7NA.

Job Hints

Greme Greme

–Managerial–Administrative–Secretarial–Personal Assistants–

Wall Street's booming . . . life in the London offices of American Stock Brokers will be better than ever and several top City based firms need bright, fast thinking, entrepreneural PA's and Secretaries to complement their top calibre executives, many of whom recognize and encourage talent, so career prospects look good. £4,000 minimum for people in their 20s, plus a bonus in many cases.

Monica Grove Recruitment Consultants,
839 6542

More than just a SECRETARY - - - PLEASE!
£4,500 +

Superb career opening for a well-groomed diplomat able to work effectively and intelligently on their own initiative. Whilst excellent formal skills are required, this important post offers real responsibility to the individual seeking something more. Client contact at VIP level, own correspondence and some use of Spanish (if known), in ideal working conditions. Excellent fringe benefits.

Apply to
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407 OXFORD STREET, LONDON, W.1 01-629 7872

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At the Centre of the finest careers

M.D's. SECRETARY/P.A.
TO £5,000
CAREER CONSULTANTS E1

A first-class well-educated secretary PA with drive and good business sense is required by Managing Director of a small group of senior executive career consultants.

The job involves both client liaison and dealing with personal and confidential applications as well as the day-to-day running of the office.

Benefits include superb offices, 4 weeks holiday, LVs and annual increment and bonus.

P.A.
TO MANAGING DIRECTOR

with systems experience and interest in costing/management accountancy. An opportunity to progress and become involved with an expanding company in North London.
Responsibilities will include reorganizing costing and stock control system in addition to normal P.A. duties.
Interesting varied work.
Commencing salary c. £5,000 p.a.
Please contact
Martin Morris, Managing Director,
PRIME FURNITURE LTD.,
443-445 Holloway Road, N7,
or tel: 01-263 0920.

WINDSOR
c. £4,000

Be Secretary PA to a Senior Executive of a small but highly professional body which is expanding rapidly in the UK and overseas. If you enjoy liaising with clients and compiling information on their behalf you are the self starter who wants total involvement. In addition to good secretarial skills (audio) your ability to drive will give you the opportunity to travel. Age 24-30.
OUT OF TOWN DIVISION
SENIOR SECRETARIES
Recruitment Consultants
173 New Bond Street W1Y 9PB
01-499 0092 : 01-493 5907

WANTED

A superlative secretary. Efficient under pressure. Unflappable in the face of chaos. Self motivated decisive, charming, tough. Able to deal with mountains of work and then some more. Of your own, oiling the wheels of a small office in the prettier part of Islington (moving upmarket shortly). Good times to be had as well as daily grind. If you'd like a stake in both, please write, enclosing c.v., to Adair Roche, Ker Architects, Mercantile House, All Saints Street, London, N.1. Salary highly negotiable.

BI-LINGUAL SECRETARY

Consulting engineer requires Secretary with fluent French and good secretarial skills. Age 23+. Salary negotiable.

Written applications to:
D. W. SHAW,
KING-WILKINSON LTD,
144 New Kings Rd,
London, S.W.6.

ATTEND GIGS, ORGANISE PR & MORE!
£4,500

Your music business background scales new heights as you become P.A. exceptional for these PR entrepreneurs. Attending gigs, organising conferences, travel, meetings and more. Music background and your confident P.A./Sec. manner is the overture to success. Phone me now. Mandi, on
828 8055
CHURCHILL PERSONNEL CONSULTANTS,
Abford House,
15 Wilton Rd., S.W.1.

MUSIC RECORDS TAPES
P.A. TO CHAIRMAN

Bright enough to learn Admin. job in Press Promotion or other dept. Secretarial duties light but skills must be high. Successful applicant will be well groomed and have had progressive career. Salary is open and can be very high to highly qualified person. The business can be taught. Preferred ages approx. 25-30. Please write with c.v. to the Chairman. All letters will be answered.
Box 1295 K, The Times.

PA to MD
£4,000 + car

Best suited applicants would be mid 20's seeking non routine job (SW6 based Company employing 50 staff) adaptable, dependable, smart appearance and good personality.
Telephone Sally Boughton
on 01-385 1221

ADVERTISING ATTRACTION!
c. £3,500 neg.

An Account Executive with a response from a bright positive personality. This choice secretarial opportunity offers variety and interest in super working conditions.
Jenny Burr
CHALLONERS
581 2753
5-7 Brompton Rd., S.W.3.
Recruitment Consultants

ARE YOU FLUENT IN GERMAN?

If so, we have a vacancy for you, for Secretarial P.A. work. You must be worth from £3,750 p.a. upwards. Interested? Write to:
Mr. Ian Walters
M. I. Walters Ltd.
36-42 Clerkenwell Road
London EC1M 5PS
Mark envelope "private and personal"

CAREER IN BOOKS

Crack typist wanted to train as responsible typesetter, ident for independent top Secretary who wants a career in production with small company. £4,000 p.a. + bonus.
Tel. 01-405 4498

£4,000

Secretary P.A. to work for leading Cosmetic House in W.1. The Marketing Director needs a well presented and efficient Secretary. Good discount on products. For further details phone Barbara Fairplay on 499 1424
Alfred Marks Staff Bureau,
113 New Bond St., W.1.

Fashion

Experienced Sales Assistant to work in exclusive Fashion House, West End. Start 9.30. Salary £3,500 negotiable plus clothes discount.
Tel.: Mrs. Stern, 439 1741

If you are seeking £4,500

Job involvement, client contact, responsibility, and have good secretarial skills, then ring:
GAYE RICHARDSON
at Crisis Control
Staff Consultants
836 9272

SPOKEN GERMAN

Happy Secretary with good spoken German for young American Executive dealing with his Bank's continental business. Congenial atmosphere, excellent company benefits including house loans. circa £4,000.

BORN ORGANISER
(no shorthand)

Administrative flair and a strong sense of responsibility are needed to run the small West End branch office of a young go-ahead firm of insurers. Good office skills. Career prospects (Age 21-25) £3,750 negotiable.

Career plan Consultants
17 Air Street, London, W1. 01-734 4284.

Personnel Administrator/ Secretary
£4,000
ABELA & Co.

is an international catering Company servicing camps in the Middle East. You will assist the Personnel Manager in all aspects of Recruitment for staff overseas, and be in constant contact with the applicants personnel background, good secretarial skills and education, together with initiative to act independently essential. Contact MR. J. HUNTER, PERSONNEL MANAGER, ABELA & CO. MANAGEMENT & SERVICES S.A., 4-6 SAVILE ROW, LONDON W1X 1AF.

FRENCH CONNECTION
AND
STEPHEN MARKS

We are looking for bright young enthusiastic people, interested in fashion to work for us. Must be able to work on own initiative, have good administrative experience and organising ability, and also be free to travel. Experience in the fashion world would be an advantage but not essential. Top salary and generous clothing allowance.

Please apply
Barbara Miller, 629 1552

PA SECRETARY
TO DIRECTOR
Own office/£3,800 plus profit share

To work with Director and a happy small group of Managers in a fast moving, fast growing concern in computers.
This is a position for a person who is serious minded about a career with one successful Company—proven experience in running an office necessary: good typing ability, some shorthand, tact and mature manner—together with a strong desire to work under your own initiative.
Flexible hours—(we are more concerned with getting things done)—generous holidays.
Our success is based on proper delegation of responsibility, and a professional attitude towards each other—join a team that is successful by working in this way.
Phone Joan Scrimshire for an early appointment.
580 3286 637 0105

Made to measure

A complete spectrum of top class appointments are always available. Here are just two but why not contact us, we're certain to have a vacancy that is simply made for you.

W1 concern with varied interests needs a numerate, literate Secretary to take the reins in this small organisation. Should be independent, efficient, well groomed with common sense and desire to play an active role. Salary c. £3,000.

M.D. European organisation needs Sec. P.A. to assume usual senior secretarial responsibilities—arranging meetings, travel, letters, etc. Must have fluent German and ideally a knowledge of French combined with good English and mature outlook. Up to £4,000.

Mary Overton Female Executives
Recruitment Consultants
20 New Bond Street London W1
01-493 2155/0806
Open to Men & Women

UNIQUE

Opportunity for career minded secretary, 25-40, to assist Managing Director of property consultancy. Must enjoy client contact, team work and administrative duties. Luxurious offices near British Museum, excellent salary and benefits.

Telephone : 01-637 4577

£4,000 - £5,000

GERMAN Executive Secretary (English shorthand only) for Computer Marketing President, S.W.1
FRENCH Executive Secretary (both shorthand) for oil industry Chairman, Waterloo.
MULTILINGUAL SERVICES
Recruitment Consultants
22 Charing Cross Road,
WC2. 01-836 3794/5.

BI-LINGUAL SECRETARY
ENGLISH/GERMAN

for German Educational office. University/college education preferred. German and English shorthand necessary. Starting salary from £300 per month depending on experience.
Please telephone The Director, German Academic Exchange Service, 01-493 0514.

DEUTSCHLAND!
£8,000 a.a.e. + perks

Bilingual Secretary for international Construction Co. Secretarial experience essential, preferably in a similar field. Help with accommodation.
MERROW EMP. AGY.
636 1487

CHEERFUL SECRETARY

Small professional firm dealing with commercial property, shortly moving from Kensington to Hadley St., W.1 require cheerful Secretary Recept. P.A. for both partners.
£5,000 per annum for starters.
Telephone: 370 3364.

PA/SECRETARY

required by City entrepreneur, shorthand unnecessary, good audio speed, accuracy and intelligence essential. Some experience of the City advantageous. Around £3,750.
Please ring 606 0510

£5,000+

The Chairman of a Group of Companies with interests world wide needs a good PA/Secretary. There will be considerable contact with people and the work will involve research, some travel and attendance at meetings.

DIRECTORS' SECRETARIES
01-629 9323
(recruitment consultants)

Managing Director's Personal Assistant

Intelligent Secretary PA required for globe-trotting American MD of Finance Leasing Company in W.1. Enthusiasm, initiative and to run office and undertake sense of humour necessary a wide variety of duties and responsibilities. Salary £4,000 neg + LVs.
Telephone 01-839 3673

Audio Sec/P.A
LOONY CITY OFFICE

to overworked and underpaid young Director. Must have good personality. Take control of loony City office. See clients and keep the fellas under the thumb.
£4,000
+ lunches + + +
Tel. Paul Fletcher
01-248 0781

"c. £5,000 if you are"

★ Boardroom Diplomat
★ Numerate
★ An Exec PA/Sec
★ Ambitious
If you fit the bill
Phone Fiona Buchanan
NEW HORIZONS
584 4223.

Party Planners

Lady Elizabeth Anson requires experienced temporary and permanent secretaries/organisers for small friendly office in W.1. Age 25+. Shorthand typing essential, driver preferred.
01-229 9366

HARROW/PINNER

Managing Director of small but expanding company in Hatch End requires first class Secretary P.A. Fluency in French an advantage. Salary negotiable and no obstacle for the right person.
Telephone 01-428 0266
Mrs. Hetherington

FASHION SECRETARY

wanted for hard working and completely mad Fashion PR office representing London's best fashion shops and designers. Applicant has to be patient, efficient and good telephone manner.
Please telephone:
Lynne Franks, 240 3089.

SENIOR SECRETARY/P.A. £4,000

Organise your own day with an independent attitude, you'll find the position of P.A./Secretary to the Senior Consultant will offer the level of involvement/administration you are searching for.

AMERICAN DIRECTOR'S SECRETARY £4,200

This Director is responsible for special operations and project planning. As his P.A., you'll enjoy Secretarial/Administrative functions at top level. 50p LVs a day.

LEGAL BACKGROUND £4,300

Get out of the professional atmosphere as Executive Secretary to this young company solicitor, he delegates and involves his secretary at a high level. Own office – excellent benefits.

Ring 01-493 7121 27 Old Bond Street, W.1
Hudson Personnel

SECRETARY
TO MANAGING DIRECTOR

We are a member of an International Textile Group based in Fulham and we are looking for someone with good shorthand and typing who can work on their own initiative.
Excellent salary, free car parking, subsidised restaurant, staff shop and discount on fabrics.
For further details phone
Personnel Department
EXQUISITE FABRICS LTD.
01-385 3333 Ext. 135

SECRETARY

Established and busy Chartered Surveyors and Estate Agents in Wimpole Street, W1, require an efficient and well-educated Secretary for two of the Partners. The surroundings are modern and congenial.
Shorthand and audio experience necessary plus ability to deal with Partners' business in their absence. Salary negotiable in the region of £4,000 pa plus LVs and the prospects of additional remuneration.
Please telephone Mr A. Charrington or his secretary for appointment for interview.
01-487 4401

PRIVATE SECRETARY
TO CHAIRMAN
UP TO £4,500

Chairman of Lloyds Brokers wants a Personal and Private Secretary, aged 25-35 to look after him with total discretion and run his beautiful London office. This is a job with lots of admin. needing a person of strong character, intelligence and initiative. Tolerance and a sense of humour. You will be required to take on as much as you can possibly cope with so if you have an excellent work record, are wanting a career-type job, are well dressed and well spoken, Please ring Liz Belton.

SENIOR SECRETARIES
Recruitment Consultants
3,6 Trump Street EC2V 8DA
01-606 1611

Secretary/PA

required for impossible, overdemanding and irritating Managing Director sometimes with sense of humour! Interesting position with new company, confident of rapid expansion in import/retail furniture trade. Strong personality, patience and high, accurate shorthand speeds. Good humour essential plus all other qualifications including driving licence for the perfect Secretary.
Age preferably 26-35. Location: adjacent Putney Bridge station, SW6. Salary £4,000 p.a. plus use of very special motor car. Replies (very quickly please) to
235 1468 or 731 3131

ADMINISTRATIVE ASSISTANT

... for Royal College (S.W.1). The person appointed, ideally late 20's early 30's, will report direct to the Secretary and share in all aspects of the administrative load. Main function will be committee secretary (with follow up work) but other wide ranging duties will include organisation of meetings, social functions, etc. The salary is negotiable.
Managing Director, Massey's Executive Selection (Recruitment Consultants), 100 Baker Street, W.1. 01-935 6581.

SUPER SECRETARY WITH SPANISH
£3,800 + LV's

An ability to work intelligently on own initiative is a prerequisite for this impeccably groomed and articulate individual sought by our renowned City client. Duties are very varied and include dealing with many Overseas clients. Free BUPA is one of the number of fringe benefits. Apply, in confidence to
Sara Sinclair
LAURIE & CO.
91 Moorgate, E.C.2.
606 6301
Recruitment Consultants

£4,000
no shorthand

fringe benefits for initiative
If you enjoy looking after people this could be just up your street. Based in Sloane Square we, a practice of partners, need a cheerful secretary, to run our office completely. — Please ring Merilyn on 730 5183 4.

Secretary/PA to Company Treasurer
c. £3,700 + early review

Located in a modern new office block close to Green Park and Victoria stations, this is a senior responsible post working for the Company Treasurer of Stone Platt Industries, a major international group of companies. The position will ideally suit an experienced secretary, with a mature personality, who as well as possessing good secretarial shorthand and accurate typing skills is capable of carrying out confidential work, sometimes under pressure. Excellent benefits include 4 weeks' holiday and subsidised lunches. For further details, please contact the Personnel Services Manager, Stone Platt Industries Ltd., 25 St. James Street, London SW1A 1HH. Tel. 01-930 9683, ext 288.
Stone Platt Industries Ltd

CHAIRMAN'S PA/SEC with fluent French
Age 25+ to £4,500

Prestigious Victoria Co. are seeking, for their young group chairman, a tip-top P.A. with vast sec. experience and fluency in French to assist him. Fabulous perks.
For more information contact
JACKIE SPARKS
GLOBE STAFF BUREAU
01-935 2089

HAMPSTEAD
£4000+

Hampstead-based Holding Company seeks Chairman's Secretary/P.A. High quality secretarial skills essential. Applicant must be presentable, efficient and capable of taking initiative and responsibility with a dynamic group. Attractive working environment. Possibility of a company car. 4 weeks holiday and LVs. Write or telephone.
Automated Security Holdings Ltd.,
25-26 Hampstead High Street, London NW3 1QA.
01-794 8191
MRS. JOAN SCOTT

★ GERMAN ★
★ FRENCH ★
★ SPANISH ★
Top vacancies for all bilingual office staff.
01-580 8218
PARAGON PERSONNEL
Language Specialists

SECRETARIAL

MARKETING
VICTORIA

Are you a Secretary in your twenties, with good shorthand, looking for a job that offers interest and variety?

There's one waiting for you, working for a Marketing Director in the computer world. If you can drive a car, so much the better.

Salary £4,500 plus perks.
LONDON CAREERS
01-794 0202

SPECIAL SPOT—with never a dull moment—is Secretary within press department of large W.1 textile company dealing in ladies fashions and fabrics. They need someone, 25+, with good typing, fair shorthand and a very pleasant manner to help with the general supervision of a young office, dealing with press cuttings, press releases and occasionally assisting at fashion shows. To £3,750. Shenley Group Recruitment Consultants, 854 2186.

COLLEGE LEAVER SECRETARIES. —It's always the widest choice at Covent Garden Bureau, 53 Fleet St., E.C.4. 353 7696.

WEST END ART GALLERY requires Junior Secretary to start as soon as possible; two minutes Green Park Station; no Sats.—Tel. 499 5106.

YOUNG M.D. Vinters, Regent's Park area, need P.A. Sec., 22ish, with good formal skills and general administrative capacity. Super atmosphere and offices. £3,640 p.a. to start, early review. 4 weeks' holidays, super fringe benefits, lunch discounts, etc.—Joyce Gutness Staff Bureau, telephone 01-589 6807/0010.

ORTHOPAEDIC PHYSICIAN, Wimpole Street, seeks Personal Secretary for all his practice work. 935 0059.

PART-TIME PERSONAL SECRETARY AUDIO TYPIST

for Consultant Gynaecologist, W.1. 2-3 days per week. Patient contact. Previous medical secretarial experience necessary. Salary approx. £3,000. Contact:
Miss Meyer
Medical & General Employment Agency
6 Paddington St., W.1
Tel.: 01-935 4061, 2697



SECRETARIAL

PARTNER'S SECRETARY

Join the small modern City office of a prominent New York Law Firm as Secretary to the resident partner. If you take shorthand and you enjoy variety, you'll be happy in this pleasant job. Bonus in the form of 13th month salary, 4 weeks paid holiday, paid overtime and LVs, raise the basic salary of £3,500 (plus depending on age and experience).

For more details telephone us on
01-606 1421

INTERESTED IN PEOPLE?

The recruitment department of a large international Organisation for English language schools abroad needs a bright and experienced Secretary with organisational ability and accurate shorthand and typing. Salary £3,150, 6 weeks' holiday p.a. Application with c.v. to:
Jean Peto,
English International,
106 Piccadilly,
London, W1V 9FL.

MUSIC P.A.

Are you in your 20s, a good Secretary (55, typing) with music experience, because this lively W.1. Music Co are looking for a dynamic PA/Sec. to assist in organising band tours and making travel arrangements for their various groups? Perks include concert tickets and records, of course. £3,000 neg.
Call Pippa at
ADventure
499 8992

WESTMINSTER CATHEDRAL

Assistant required in Administrator's office. Shorthand typist with general office skills. Suit adaptable person, 35-45 years. Salary negotiable. Apply in writing to Administrator, 42 Francis St., S.W.1, or ring 01-834 7462, ext. 2 for appointment.

PERSONAL ASSISTANT/ SECRETARY

Required for the Divisional Nursing Officer, General Division to provide a comprehensive and complete secretarial service. The duties offer varied and interesting experience to a well motivated candidate. A word processing machine will be installed in the department shortly.

Higher Clerical Officer Scale £2,989 to £3,524 inclusive of Supplements and London Weighting.

Application form and job description available from Miss V. Whissell, Personal Officer, ST. THOMAS' HOSPITAL London SE1 7EH.

For informal chat please telephone Miss J. Billingshurst, District Nursing Officer's Secretary on 01-928 9292, Ext. 2140.

Closing date : 5th May.

CHELSEA COLLEGE
UNIVERSITY OF LONDON

We are looking for a COMPETENT SECRETARY for the College Finance Officer to act as Personal and Departmental Secretary.

Applicants should have a high standard of secretarial skills and be able to work on their own initiative. Office hours are 9.00–5.00 pm. Four weeks annual leave plus one week at both Christmas and Easter, including the public holidays. Pleasant modern office on Kings Road. Salary scale £3,216–£3,798 per annum inclusive of London Allowance and Supplements.

Applications in writing, giving full details, to the Personnel Officer, Chelsea College (Annexe), Friese Greene House, Chelsea Manor Street, London, S.W.3. by 5th May, 1978.

£4,000

We are looking for an intelligent, responsible secretary to take care of two busy Executives of an investment/Banking company with pleasant offices in the City. They should have good secretarial skills, a pleasant appearance and manner and be capable of dealing with our clients and executives of other companies within the group.
Our office is small and team work and versatility are of great importance.
Hours are 9.30 a.m. to 5.30 p.m. There will be four weeks' holiday a year, lunch vouchers and a free subscription to BUPA. There is also a season ticket loan scheme. Salary according to age and experience circa £3,000 p.a.
Please write Box 1296 K, The Times.

CONFERENCE SECRETARY

required for International Medical Conference on Endocrinology, to be held July 1979. Previous experience not essential but drive and enthusiasm are required. Starting date before summer 1978. Substantial salary for right applicant.

Reply to:
Professor MacIntyre
ENDOCRINE UNIT
ROYAL POSTGRADUATE
MEDICAL SCHOOL
Ducane Road, London, W.12

DEPARTMENT SECRETARY

wanted for our Department of English, as a Foreign Language. Good shorthand and typing are important and an aptitude for administration duties, e.g., arranging interviews of students, bookings for overseas teaching practice, etc. Salary at appropriate point on salary range £3,766–£3,349 plus £450 London allowance; 4 weeks basic holiday; pleasant new university building.—Please send in details of your education, qualifications and experience with names of one referee, to Personnel, University of London Institute of Education, 20 Bedford Way, London WC1 0AL, giving reference EO ETL, not later than April 28.

YOUNG EXECUTIVE of well-known Record Company, who advises on all matters relating to International artistes' repertoires and business affairs, seeks young Secretary/Assistant (25ish) with good skills for varied duties including information research. Lovely job with much liaison at all levels. Around £5,500 plus perks.—Monica Grove Recruitment Consultants. 859 2186.

NEAR BARBICAN. City Director project financier need pop P.A. 24 to 35 interested in scope beyond purely Secretarial. Good formal skills, hard work, pressure and rewarding to £4,600 p.a. L.V's, super fringe benefits. Joyce Gutness Staff Bureau. Tel: 01-589 6807/0010.

SECRETARIAL

CANADIAN HIGH COMMISSION

Applications are invited for the following positions:

Ref: 78/21/IE COMMERCIAL DIVISION
Secretary: Initiative essential. Knowledge of electronic industry an advantage.

Ref: 78/22/IE COMMERCIAL DIVISION
Secretary: Adaptability essential. Knowledge of mining industry an advantage.

Ref: 78/4A/IE CONSULAR AND PASSPORT DIVISION
Secretary: Fast accurate typing essential.

Ref: 78/23/IE PERSONNEL DIVISION
Secretary / Personnel Assistant. Must be skilled in inter-personal relations.

Ref: 78/24/IE CUSTOMS AND EXCISE DIVISION
Secretary: Experience in providing an information service an advantage.

Ref: 78/25/IE ACADEMIC RELATIONS OFFICE
Secretary: Administrative knowledge of institutions of higher education an advantage.

Salary scale (under review) for the above six positions: £3,336-£4,176

Ref: 78/26/IE SERVICES PAY OFFICE
Clerk/Typist: Accurate typing essential. Pay Office experience an advantage.

Ref: 78/18A/IE RECEPTIONIST
Ability to communicate orally in English and French essential. Knowledge of London and Canada an advantage.

Ref: 78/27/IE DRIVER
Applicants must be experienced Drivers and possess a clean driving licence.

Salary scale (under review) for the above three positions: £3,000-£3,720

Ref: 78/28/IE HEALTH AND WELFARE DIVISION
Clerk/Typist for duties in medical assessment unit.

Ref: 78/29/IE NATIONAL FILM BOARD
Clerk/Typist for general office duties.

Salary scale (under review) for the above two positions: £2,832-£3,312

Application forms and further details should be obtained from the
Personnel Division
Macdonald House
1 Grosvenor Square, London, W.1
Tel: 629 9492 Ext. 656
quoting appropriate reference number. Closing date for receipt of applications 26th April, 1978.

SECRETARY
to the Arts Editor and Saturday Review Editor of THE TIMES

Interest in the performing arts is essential, so are first-class shorthand, typing and administrative skills. The work is extremely varied and requires a lively mind, a good deal of enthusiasm and an equal quantity of self-confidence.
Knowledge of European languages is an advantage.
Hours are 10.15 a.m. to 6 p.m., Monday to Friday. Generous holidays and a number of large company benefits.
Please write, giving full personal and career details to:
Angela Grindley, Personnel Officer,
TIMES NEWSPAPERS LIMITED,
P.O. Box No. 7, New Printing House Square,
Gray's Inn Road, London, WC1X 8EZ.
or Telephone: 01-837 1234, Extn. 7164.

Want a job with future potential?

A small international firm of Business Consultants require bright, responsible person with excellent skills as Receptionist/Secretary. 4 weeks holiday plus bonus to pleasant and well-presented candidate. Present holiday arrangements honoured. Salary c. £3,000.

Tel. 01-437 2976

SECRETARY/PA
TO GENERAL MANAGER
SALARY UP TO £3,800

Book Club Associates, jointly owned by W. H. Smith and Doubleday of New York, require an experienced Secretary/PA for their busy General Manager-Marketing. Accurate typing is necessary but the ability to compose own letters is more important than shorthand skills. Must have good telephone manner as there is considerable customer contact.
Benefits include LVs, 4 weeks' holiday and excellent staff discounts. Please write to, or telephone:
Jayne Tingley, Personnel Officer,
BOOK CLUB ASSOCIATES,
16 Mortimer Street, London W1N 8QX.
Tel.: 01-637 0341.

DESIGN COUNCIL
PUBLISHING PARAGON

Like being indispensable, working under pressure, and being involved in making decisions? Well, the busy Advertisement Manager of one of our magazines really needs a bright, intelligent P.A. who can liaise with clients, keep his reps up to date with events, chase copy and generally help him to cope with the many demands of his job. Good secretarial skills are important but just as important are the abilities to deal with people and a calm, well organised approach. Salary negotiable to £3,600, 4 weeks' holiday, hours 9.15-5.25.
Call Mrs. White on
01-839 8000 ext. 81
for application form.

P.A./SECRETARY

required by designer in Mayfair to assist with varied projects and to be responsible for organisation and day to day running of office. Salary negotiable.

01-408 1633

SHORTHAND OR AUDIO
LEGAL SECRETARIES
£3,800

With or without legal experience, you are urgently required by this modern co. in the City and West End. Full training given if needed for this fascinating career. Benefits include generous L.V.s, season ticket loan and 4 weeks hols.
STAFF SCENE AGY.
01-353 6931

TOP Publishing opportunity as P.A./Sec. to well-known Publishers with wide ranging general list. Lots of organizing. Social Diary. 5 weeks hols. £3,400-£3,800.—Covent Garden Bureau, 53 Fleet St., E.C.4. 353 7696.

SECRETARY/ASSISTANT for a small but exceptional City Travel Agency. Good education, initiative and enthusiasm essential. Excellent prospects and bonus. Full c.v. to Box 0028 K, The Times.

ARCHITECTS, South Kensington, near Tube station, require experienced Secretary with good English for team working on 2 interesting new projects. Friendly office. £3,500, negotiable, and 4 weeks' holiday.—Telephone, Mary, 584 4581.

SECRETARY to join team of lively girls doing secretarial and reception for 5-7 months' locum. South Kensington. £3,250. Animal interests. Sons and—we'll teach you if you can't.—Nina Jane, 01-584 7256.

SECRETARIAL APPOINTMENTS
ALSO ON PAGE 30



—Stepping Stones—Non-Secretarial—Secretarial & General—Tempting Times—

NON-SECRETARIAL

READ ON . . .

Graduate Appointments is a major Recruitment and Advertising Consultancy specialising in the top end of both the commercial and secretarial markets.

We have been established for fifteen years and our expansion is continuing; due to internal promotion we are currently seeking an experienced Recruitment Executive to join our team on Graduate Girls/Men.

Our offices are based in W1, comprise of private interview rooms and so applicants are seen by appointment. If you are looking for an upward step in your career with a good salary and promotion prospects then phone me today.

Janice Sharman on 01-437 5811

Graduate Girls/Men 54-62 Regent St., W1 **GG**

FAST FINGERS

are what you need for this fast moving company in Bond St. As well as having fantastic typing speeds you will have a warm, friendly personality, a good telephone manner and be able to cope in a busy atmosphere. You will be responsible for looking after all visitors and for the smooth running of the reception area. Never a dull moment and you can finish early too! Hours 9 to 4.30. Age 20-30. Salary £3,500 + bonus.

SENIOR SECRETARIES
Recruitment Consultants
173 New Bond Street W1Y 9PB
01-499 0092 : 01-493 5907

A SENSE OF HUMOUR

Our small friendly office in E.C.2 requires a neat and accurate person to help us on three weekly publications. No editorial work involved. c. £2,700. Age 18-26 years. Please phone Gwyneth on 283 5617

MAYFAIR CHARTERED SURVEYORS

We urgently require a NEGOTIATOR SECRETARY to join our Head Office Residential Department dealing with the best in London Houses and Flats.

We would prefer some negotiating experience, but if you think you could be the right person, telephone or write to

G. B. TOWER
CHESTERTONS
75 Grosvenor St., W1X 0JB
01-499 0404

RECEPTIONIST

A young person is required as Receptionist by a leading International Bank situated in the City. Must be of good education and appearance. Will be working in a congenial atmosphere in a building which has been completely modernised. An excellent salary will be paid to the applicant with the right qualifications. Apply Box 1108 K, The Times.

INTERIOR DESIGN RECEPTIONIST

£3,000 +

Our clients need a bright Receptionist with good typing to work with them in their lovely showroom in Belgravia. You'll be asked to use your own initiative in helping out with all aspects of Interior Decorator's work.

Ring Emily
Bernadette of Bond St.,
Recruitment Consultants
No. 55, next door to Fenwicks
01-629 1204 01-629 7565

WELL EDUCATED ASSISTANT (25ish) with considerable charm, good typing and an affinity for fine cars sought within small W1 office for roving U.K. Marketing Executive of well-known U.S. company. Candidates should have had considerable driving experience and hold a spotless licence. Salary negotiable.—Monica Grove Recruitment Consultants. 839 1927.

ZERO FOUR is looking for a responsible person with initiative to help full time in their children's wear shop at 55, South Molton St., W.1. Please ring 01-493 4920.

TREASURE ISLAND require Manageress Girl Friday preferably with experience, to run gift shop, 10-6, 81 Pimlico Rd., London, S.W.1. 01-730 3630.

PHOTOGRAPHIC company, W.1, needs Bookkeeper for interesting and varied work. 01-741 2828.

S.R.N./RECEPTIONIST required for cheerful, private aviation practice in S.W.1. Tel. 730 8045.

QUALIFIED experienced kindergarten reception class teacher required September, 1978. South of Spain. Telephone 01-903 2510.

POSITION immediately available for experienced qualified junior school teacher required for private school May 1st, 1978. South of Spain. Telephone 01-903 2510.

NICHOLAS TREADWELL Gallery, W.1. Reg. assist. See Sec. Appts.

INTERESTED IN PEOPLE? International Org. seek sec.—See Sec. Col.

RECEPTIONIST/ TELEPHONIST

Experienced on PMBX 4 with pleasant manner, good speaking voice and excellent appearance for busy Mayfair offices. Some spoken French an advantage. Urgent start. 4 weeks hols. Salary circa £3,500-£4,000.

Ring 01-491 1351

ADVERTISING AGENCY in COVENT GARDEN requires RECEPTIONIST

Must have good typing, friendly atmosphere, 9.30-5.30. Salary negotiable.

Ring Michael Penn 01-836 9824

Tempting Times

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Top rates for Top Temps
100/60 wpm

Executive Sec's	£2.50 ph
Shorthand Sec's	£2.35 ph
Audio Sec's	£2.20 ph
Copy Typists	£1.90 ph

City & West End locations

Part-timers welcome.
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(Emp. Agy.)
1-3 Charlotte St., W.1.
580 0702

TOP LEVEL TEMPING

is our speciality. If you think you are up to filling in for a Chairman's Secretary, please ring Jo Dyson.

SENIOR SECRETARIES
Recruitment Consultants
01-606 1611

AUDIOS EARN £70 + per week using your executive skills (50 + w.p.m.), working for International Oil Co. in central area. Free lunches, modern friendly offices and sports facilities. If you work well under pressure call Gill Radmore now on 439 3072 and ask about our generous summer and Bank Holiday payment schemes. Office Overload (Agy.).

STEADY WORK. Long-term secretarial assignments for the summer period and beyond. Shorthand secretaries urgently needed, to deal with confidential work, which will suit mature persons. There's Bank Holiday pay and a summer holiday scheme too, so call Debbie Gough NOW on 222 1592. Drake Overload (AGT).

MANAGING DIRECTOR of exclusive Mayfair property company requires confident shorthand secretary (100/50) to organize his hectic schedules. Luxurious offices and top rates. For more details phone Glady Hurst, Drake Overload (Agy.), on 734 0911, and ask about our holiday payment schemes.

CUSTOMER RELATIONS. Your audio skills are the key to this interesting temporary assignment. Even higher rates and holiday pay. These will be yours if you call us right away. Leslie Nicol, 628 2691 or call in at Drake Overland (Agy.), 80 Bishopsgate, E.C.2.

£2.30 P.H.—Only the best for the best. Choice assignments: West End, City. Speeds 110/60.—Career Plan Consultants, 01-734 4284.

£2.50 P.H.—With speeds of 100/60, enjoy senior level temporary Secretarial assignments in the West End and City with Crone Corkill, 437 1126 (W.E.), 628 4835 (City).

TEMPS—looking for a new job? Interesting bookings in Euston & C. London. L.V.s & paid holidays, together with top rates. Paragon, 580 8218 (Agy.).

INTERNATIONAL AFFAIRS.—Contented Temp Sec to join our team now. S.W.1.—Stella Fisher Bureau, 110, Strand, W.C.2. 836 6644.

MEDICAL SECRETARIES urgently required for temp. assignments in all areas. Private practice, N.H.S. Increased rates.—Ring Dahlia Gold 486 6717. Alfred Marks Staff Bureau, 29 Duke Street, W.1.

Part-time Vacancies

Experienced Accounts Person

PA to Financial Director

Involvement in all aspects of Financial Accounting including Monthly Salaries. Sound and reliable person with ability to genuinely work under no supervision. Typing essential but minimal. 5-hour day, 5-day week. Excellent salary and profit share. Phone Joan Scrimshire for an early appointment.

580 3286 637 0105

ESTATE AGENTS

Part-time secretary required to help 2 disorganised Estate Agents. Good secretarial skills essential and ability to deal with the public. Hours: 10 till 4. 5½ weeks holiday. £2,600 per annum negotiable.—Leslie Marsh & Co., 603 5181.

PART-TIME TEACHER required by well-known Secretarial college.—See Pub. and Ed. Appts.

PART-TIME personal sec. for consultant, W.1.—See La Creme.

SECRETARIAL

FAMOUS WEST END ART GALLERY

Our clients are looking for a smart well-educated Secretary, to work amongst 17th and 18th century pictures, and Sculpture in this lovely gallery. You will need good shorthand and typing, a pleasant telephone manner and lots of charm. 60p. L.V.'s daily. Salary £3,250.

Ring Mary Wace,
BERNADETTE OF BOND ST.
Recruitment Consultants
No. 55 next door to Fenwicks.
01-629 1204 01-629 7565

COUNTRYWIDE PROMOTIONS £3,500 + neg.

Trendy, successful promotions group need someone to organise their promotions teams all over the U.K. Means being extrovert and enjoying pressure. Promises complete involvement + good career prospects. Needs secretarial knowhow. Call Maggie Maxwell on 734 0911 and find out more today.

DRAKE PERSONNEL CONSULTANTS
225 Regent St., W.1

HOTEL SALES EXECUTIVE £3,800 neg.

Promote International Hotel's facilities to companies—after training. Service existing clients, cold call for new, entertain them for drinks or lunch. If you think you could generate new business, have a driver's licence and are over 22 phone Jacqueline McGrath now on 628 2691.

DRAKE PERSONNEL CONSULTANTS

FREE FLIGHTS

to Europe twice yearly, discounts on personal travel, opportunities to expand further into Travel—all yours on an International Airline—in the promotions section too. Organising production or tantalising brochures plus secretarial back up earns £3,500 neg. Dial Peta Alexandrou today on 734 0911.

DRAKE PERSONNEL CONSULTANTS,
225 Regent St., W1.

ANNABEL'S needs a SECRETARY

Bright energetic secretary needed for busy office, age 22-25 years. Lots of responsibility, use of car, BUPA and £3,750 p.a. Start immediately.

Please ring Lucy Nelson
629 1096

EUROPEAN TELEVISION

Fancy mixing with top TV Producers, screening TV shows for export as part of your daily "routine"? That's not all—exciting promotion prospects, 4 weeks hols and salary + bonuses to £3,700 are offered to a talented young P.A. Find out more by calling Mandy Jones today on 734 0911. Drake Personnel Consultants, 225 Regent Street, W.1.

ASSISTANT SECRETARY

Good typing; shorthand not essential; filing; small switchboard (training given) and general office routine; interesting and varied work in training college with children's home and day centre; salary £2,750 p.a.

Apply: The Principal, Wellgarth Nursery Training College.
Telephone 01-458 6481

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His Lordship's interests are in Newspapers and Book Publishing and your's will be to meet and greet his frequent guests, organise board level meetings, liaising with News people and Publishers on a day to day basis. You could become his P.A. with secretarial skills. Take the first step—call Kate Gilbert on 222 0671.

DRAKE PERSONNEL,
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SECRETARIAL APPOINTMENTS ALSO ON PAGES 28 AND [illegible]

مطابقة للأصل

Appointments Vacant also on page 12

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of Biological Sciences

This post will become vacant in September, 1978, on the retirement of the present Head of Department.

Candidates should have high academic qualifications, have an established reputation in an appropriate field, and preferably have educational and administrative experience.

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For more information, please contact: Dr. James Victoria, Assistant Director, Graduate Division, Faculty of Fine Arts, Concordia University, MF Annex, 1455 de Maisonneuve Blvd. W., Montreal, Quebec, H3G 1M8, Canada.

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Oxford

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Further particulars and application forms may be obtained from the Association of Commonwealth Universities (Appts), 36 Gordon Square, London WC1H 0PF, or the Assistant Secretary (Recruitment), University of Hong Kong, Hong Kong.

Closing date for applications is 27 May, 1978.

UNIVERSITY APPOINTMENTS

University of
Khartoum—Sudan

Applications are invited for the following posts in the FACULTY OF AGRICULTURE: (a) DEPARTMENT OF HORTICULTURE (one post): SENIOR LECTURER LECTURER IN PHYSIOLOGY OF VEGETABLE CROPS (b) DEPARTMENT OF ANIMAL PRODUCTION (one post): PROFESSOR SENIOR LECTURER LECTURER IN MEAT PRODUCTION (c) DEPARTMENT OF BIOCHEMISTRY & SOIL SCIENCE (one post): SENIOR LECTURER/LECTURER IN NUTRITIONAL BIOCHEMISTRY.

Salary scales (under review): Senior Lecturer £S2,465-£S3,000 p.a. Lecturer £S1,600-£S2,400 p.a. (exclusive of cost of living allowance) (£1 sterling=£S0.63). The British Government may supplement salaries in range £3,042-£3,558 p.a. (sterling) for married appointees and £1,470-£1,980 p.a. (sterling) for single appointees (reviewed annually and normally free of all tax) and provide children's education allowances and holiday visit passages. Family passages; various allowances; superannuation scheme; annual overseas leave. Detailed applications (2 copies) with curriculum vitae and naming 3 referees should be sent to Personnel Secretary, University of Khartoum, PO Box 321, Khartoum, Sudan, by 17 May 1978. Applicants resident in the UK should also send one copy to Mrs A. Biggs, Inter-University Council, 90-91 Tottenham Court Road, London W1P 0DT. Further details may be obtained from either address.

University of Cambridge

Department of Land Economy
(incorporating the Agricultural Economics Unit)

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Further information from Secretary for Research Studies, Department of Land Economy, 19 Silver Street, Cambridge, CB3 9EP (Cambridge 55262) to whom applications (no forms) naming two referees must be sent to arrive by May 15, 1978.

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Applications (fourteen copies), together with the names of three referees, should be received not later than 30th May, 1978, by the undersigned, from whom further particulars may be obtained. (Candidates overseas may send only one copy by airmail.) Quote Ref. RV. 734/T.

H. H. BURCHNALL,
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Spider 2000, wo[...] wheels. Yellow with [...] ing black leather up[holstery]. Beautiful condition. [...] and taxed. One careful [owner] has only driven 43,00[0] September 73, M Reg. Call 0371 8302[...]

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1976 R registration, blue cloth. Electric [...] windows. Radio, [...] Immaculate condition. [...] owner. £10,150. 735 3298

BMW 3.0 SA

White, auto, Nov. '74, [...] miles. Radio/cassette, [...] registered owner, [...] serviced. Immaculate. o.n.o.
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8 a.m.-6 p.m.

BMW 1502, late 1975, [...] radio/cassette. Careful[ly main]tained. £2,400 o.n.o. [...] 61444 daytime or 07[...] (after 6.00 p.m.).

FIAT 124 Sports Coupe [...] 33,000 miles. [...] £1,295.—Farnborough [...] 51504.

PORSCHE OWNERS. Pl[ease] being selfish. Sell [...] low mileage Porsche to [...] generous Hughes Mot[or Com]pany. 09854 601.

BMW.—New and Used Motor Cycles, for price[s and] ing quotes, ring 01-560[...]

NEW FIATS. Special off[ers on] models, immediate deli[very] H.P. rates. — Ring [...] Normans, 01-622 0042.

CITROEN CX 2,200. [...] Bronze, 25,000 miles [...] windows, radio, good [...] £2,950. Tel. 01-485 [...]

COOPER S MK 1 1275, [...] white, rebuilt engine [...] miles, new gearbox, [...] wheels. Taxed. MOT. [...] 3320 eves.

WANTED

DAIMLER 66 Coupe or [...] 1977 onwards, or [...] mileage. Also America[n] New condition. Tel: [...] 730000.

ROLLS-ROYCE & BE[NTLEY]

BENTLEY S CONTINENT[AL]

2 door Mulliner fas[tback] touring saloon finished in dark blu[e] grey leather inte[rior]. First registered 1[...] chassis number B[...] Full service hist[ory] available.

Personal number [...] absolutely supe[rb] condition through[out]. Best offers over £1[...]

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ROLLS-ROY[CE] SHADOW

March, 1973. Immacul[ate con]dition. Kept by private [...] 37,000 miles. 'M' [...] tion.

£15,500

Phone office: 01-63[...]

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Silver Shadow Coupé, [...] miles. Right-hand drive, [...] minor body work. £7,[...]

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مكتبة الأصل

MOTOR CARS

...JENSEN INTERCEPTOR III
...1974. Finished in ...brown, tan vinyl roof ...leather interior, including Philips cassette/radio with ...facility, air conditioning, interior adjustable mirror, auto, P.A.S. tinted windows, ...fog lamps. Managing ...car from new and ...ned throughout by ...regardless of ... Superb condition, o.n.o.
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...JAGUAR XJS
...with leather interior. ...1977, 3,000 miles only. ...conditioning. Automatic ...radio cassette. ...aerial. Electric tinted ...Central door locking.
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...in stock. Some at ...price. Choice of 10 ...40,000 square feet of ...facility. The only Alfa ...body shop in London ...£100,000 worth of ...
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...Dark blue, blue ...Reg. January, 1977. ...Supercover radio. ...£5,985. ...Mr D. Neale ...Bath 318400

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...blue/burgundy int. ...P.A.S., Radio, 5 new ...tyres. 10,000 miles. ...1 year. £3,200 o.n.o. ...021-236 7492; Home 021-705 4237.

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...JAGUAR XJ12 L
...R reg. and looks it. ...Exceptional ...Low mileage. ...Day 01-437 5252, ...370 6551.

...ALPHA ROMEO
...1600 GT Junior. Green ...August. Undersealed. ...Radio cassette. ...Must sell— ...£1,850. Tel. 724 ...

Business Opportunities

...1975 TR6
...2,000 miles, finished ...yellow. Hard top. ...Rustproof from new. ...condition. Many ...Spare wheel and ...£2,600. ...Peterborough 32622 (day) ...(eve)

MOTOR CARS

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Mercedes Benz 280 CE Coupe, 1977 S reg. Privately owned. 3,300 miles. Condition as new. Extras include silver metallic paintwork, black leather with cloth trim interior. Electric sunroof. Alloy wheels. Electric windows. Blaupunkt self-seeking radio stereo. Electric aerial. Offers are invited in the region of £15,100 for this perfect example of a luxury motor car.

0533 696363

MERCEDES S REG.

240 Diesel Auto.

Central locking. Tinted glass. Tow hitch. Radio/cassette stereo. Left-hand door mirror. Low mileage.

Excellent condition.

£8,250 o.n.o.

Tel. Llantrisant 226396

office hours.

SITUATIONS WANTED

ADAPTABLE, well-motivated young female graduate (trained teacher with five years experience). Fluent French, Italian, some German and Spanish. English mother tongue, seeks interesting and remunerative work. Willing to travel.—Call 348 8545.

ACCOUNTANT. Bookkeeper, available 1 to 2 days per week. All books. 236 4705.

CARETAKER, 50, requires live-in post, any area (married, daughter 16). Call P. Wood, 0256 58074.

MATURE LADY, experienced in administration and travel seeks interesting and fulfilling part-time post where creative talents are appreciated. P.H. work considered. Box 0408 K, The Times.

FLAT SHARING

HERNE HILL. Share house. Large room for female. Beginning of May. £65 p.c.m. inc. Tel.: 274 8165 (evens.) now.

N20. 2nd to share cottage. £50 pcm. 445 7718 evgs.

FLATSHARE, 213 Piccadilly. 734 0318. Professional people sharing.

FLATMATES Specialists. — 313 Brompton Rd., S.W.3. 589 5491.

SHARE-A-FLAT for profs., no charge to landlords. 175 Piccadilly. 493 1265. Also B. & B.

OWN ROOM for 4th girl, in large comfortable flat, near Shepherds Bush tube. £15 p.w.—Tel. 437 ... (...5.30 p.m.)

WIMBLEDON VILLAGE.—Luxury town house, close tube/S.R. 2nd non-smoker, own room, bathroom. £16 p.w.—947 4224 eves.

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HAMPSTEAD GARDEN SUBURB. Girl to share flat. Own room. £16.50 p.w. Tel. 348 5101 ext. 97 (day); 458 6441 (eve).

GIRL 30, Seeks own room in London flat. Refs. 352 9455 day/736 0266 eves.

W.8. 3rd prof. person, own room. £14 p.w. 286 6561 after 6.30 p.m.

LUXURY Hammersmith house. Own room. £20 p.w. 741 5857 (after 5 p.m.)

EAST FINCHLEY 2nd person to share nice flat, own room. £20 p.w. 441 0267 after 6 p.m.

SOUTH HAMPSTEAD. Prof. girl to share luxury flat, own room. £20 p.w. incl. Watson 624 7886 (eves).

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S.W.20 2nd to share pleasant flat, own room, 20 mins. Waterloo. £65 p.c.m. 947 3574 after 6.15 p.m.

1 PERSON/2 GIRLS sharing large room. Luxury, Putney flat. £75 p.c.m. excl. of telephone.—789 8168 after 6.30.

WALTON. 2 PERSONS to share house, own rooms. £67 p.c.m. excl. Walton 27964 (home) Sunbury 85535 ext. 511 (office).

PUTNEY.—2nd person, house. £72 p.c.m. incl. 874 0509.

PROFESSIONAL MAN, non-smoker, own room, comfortable Kensington flat. £75 p.c.m. 603 8975, eves.

KEW.—Mature person to share flat, colour TV, etc., own room. £16.50 p.w. excluding phone, gas and electricity.—Phone, office hours: 568 2177.

E. PUTNEY.—Prof. man. Own room, house. £17 p.w. Tel.: 874 0682, eves.

3RD GIRL, 25-30, own room, W.14, £12 p.w. +£47.66 p.m.l. 603 7333 after 5.30.

FLAT SHARING

SURBITON.—2nd person, own room, non-smoker. £65 p.c.m. inc. 01-390 0187.

CADOGAN ST., S.W.3.—Own quiet room, and roof garden in private house. Use of kitchen, etc. £20. 589 3373.

PUTNEY.—Man for lux. flat, own room. £15 p.w. 788 0361.

RENTALS

HEREFORD SQ. SW7.

Modern, attractive maisonette offering every amenity, sleeps 6 comfortably, 3 beds., 2 bath, 2 recept., fitted kit., plus lovely sunny patio, avail. now for holiday lets at £300 p.w. incl. daily maid & electricity.

Minimum 1 month.

Mrs Pelham
373 4608/603 0898

BARNSBURY N 1. Well modernised house in this period conservation area—4 beds., 2 recept.—for long let. Excellent k. & b., elegant drawing room, pretty garden. £150.—Nathan Wilson, 794 1161.

TO LET unfurnished Woodsford Square, W 14; 2/3 reception rooms, 5 bedrooms, 2 bathrooms, utility room, garden and garage; £250 p.w.—Propitum Agency Ltd., 581 4208.

KENSINGTON.— Serviced flats in garden square. 1, 2 and 3 bedrooms from £100 p.w. Attractive and modern, daily cleaning, col. TV, 24-hr. switchboard, telex, telephone. Cunningham Apartments. 01-373 8306.

SUPERIOR FLATS AND HOUSES available and also required for diplomats and executives: long or short lets in all areas.—Lipfriend & Co., 17 Stratton Street, W.1. 01-499 5334.

AMERICAN FAMILY requires long let unfurnished accommodation in the north of London. Four bedrooms, 2 baths, 2 reception. Garden and garage.—Telephone. 01-528 0907.

S.W.7.—Immaculate 1st-floor flat overlooking gardens; palatial recept., roof terrace, dble. bedroom, kitchen/diner, bathroom, c.h., c.h.w., lift, caretaker; £150 p.w. inc.—01-937 0662.

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SYDNEY ST. S.W.3.—Luxury studios and 1 bedroom serviced apartments, immediately available. Also 2/3 bedrooms in other areas. Central London Luxury Flats Ltd., 581 5548.

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IF YOU ARE LOOKING for a flat in London call Agnew & Co today. Rental from 1 week to 1 year. A prompt service for visitors and companies.—01-493 9842.

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ST. JOHN'S WOOD. Garden flat, architect's modern conversion. Bedroom, bathroom, open-plan sitting room, kitchen, dining room. Patio. Fully furnished. C.H. £60 p.w.—Tel. 01-624 3023.

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Marville Road, SW6. Lovely home with patio. 3 bedrooms. 2 reception rooms, well equipped kitchen, bathroom. Available now £120 p.w.

Giles Coppice, SE19. Modern home with garden. 5 bedrooms double reception room, bathroom, good kitchen. Available now £65 p.w.

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These are but a selection of furnished homes in and around London, for further details ring
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FERRIER & DAVIES
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£65—1 bedroomed flat, Queensgate, SW7. Available for visiting couples.

£80—East Sheen, SW14. 3 bedroomed terraced family house with large secluded garden, only minutes from Richmond Park.

£85—Very attractive flat near British Museum, 2 rooms, k. & b. Key to Bedford Square, WC1.

£150—Victorian town house in quiet tree lined street, N1, with patio and garden, 3 bedrooms, 2 reception. Available 2 years. Space for additional furniture if required.

SINNET FERRIER

BRIGHTON

Unfurnished ground-floor flat, 1 bedroom, large lounge, k. & b. Suit 1 professional gentleman. £500 p.a.
Also
Large second-floor unfurnished flat. Would suit couple. £600 p.a.
Tel.: Brighton (0273) 607080

ST. MARY ABBOT'S TER., W.14. Super terraced house on 3 floors. 3/4 beds., 2 baths., 2 recept. Good Regency furn. Very well equipped kit. Gas C.H. Garage. Paved gdn. 1-3 years. £175 p.w. Marsh & Parsons 937 6091.

KENSINGTON PARK ROAD, W11. Well furn., 3 room flat in mod. block, 2nd bedroom used as study. Balcony, lift. Long let. £90 p.w. Marsh & Parsons. 603 9275.

ONSLOW SQ. SW7. Lovely 1st floor flat, well furnished, 1 bed, bath, 2 large reception rooms, kitchen, 6 months let. £150 pw. Boyd & Boyd. 235 1726 235 5093.

KNIGHTSBRIDGE.—Superbly situated furnished flat, sub-let. 1 recept., 1 bed., bathroom, private tel., c.h., £80 p.w. Available now. Tel: 01-242 6041 (office), or 01-235 9211 (home).

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KENSINGTON / MARBLE ARCH. Luxury serviced flats in immaculate condition. Several 1 and 2 bed flats avail. for immediate occupation. Quintess: 584 9175.

KNIGHTSBRIDGE. Luxury 1 bedroom flat in modern block. £80 p.w. King Wood & Co. 730 6191.

MARLER & MARLER

Ebury St., S.W.1. Attractive and spacious 1st-floor flat. 2 beds., double recept., k. and 2b., £120 p.w.

Kinnerton St., S.W.1. Mews house available now with 2 beds., recept., kit. diner, and bath., £120 p.w. company let.

Hans Place, S.W.1. Spacious well-furnished top maisonette, 5 rooms, 2 baths, fitted kitchen, overlooking and access to gardens, £250 p.w. company let.

Chelsea, 2nd-floor flat overlooking the river, lift, porter, gas c.h., c.h.w., 1 bed., recept., k. and b., £125 p.w.

Belgravia. Modern town house 1 beds., 2 recept., 2b. cloak and kit., gas c.h., c.h.w., £250 p.w. company let for 6 months only.

01-235 9641

RUCK AND RUCK
01-584 3721

HASKER STREET, S.W.3. Charming house with garden. 3 beds., 2 recept., 2 baths., £230 p.w.

W.8. Delightful house in quiet cul-de-sac, 3 beds., 2 recepts., k. & b., c.h. £250pw.

BLACKHEATH. Modern flat with views of garden, 1 bed., Recept., k. & b. £55 p.w.

ROLAND GARDENS, S.W.7. Balcony flat, 2 double beds., Recept. k. & b., £75 p.w.

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Company director requires furnished country house, possibly with swimming pool and tennis court to rent from 1st week in May for 3-6 mths. Substantial rental and impeccable references available. Please telephone David McAlpine, 0239 282061 (during business hours).

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LUXURY MAYFAIR Town House. Newly decorated, furnished property having 2 receptions, 4 bedrooms plus 3 bathrooms, large American kitchen. Available now, long let. £400 p.w.—Through Sturgis International Relocation: 01-493 1693.

UNFURNISHED, St. John's Wood, N.W.8. Charming 2-bedroom flat, 1 reception room, k. & b. Rental £750 p.a. approx. Carpets, curtains, fixtures and fittings and some contents for sale.—Apply Landway Securities. 235 0026.

BELSIZE VILLAGE, N.W.3. Mews flat with garage. Newly centrally heated and furnished, double bedroom, reception room, dining room, k. & b. Available now. Rent £95 p.w. For viewing Marie Carter, 435 0504/5329.

HAMPSTEAD VILLAGE. Superb modern 3-bed. flat with stunning views right in the village. Large kitchen, sep. w.c., immaculate throughout. Exceptional value at £90.—Nathan Wilson, 794 1161.

CORNWALL GARDENS, S.W.7.—Attractive furnished studio apartment, 1 large room, breakfast bar. Long or short lets from £50 p.w.—Cowan and Kumar, 373 7737.

WEST HALKIN ST., S.W.1. Bright spacious 3rd floor flat: dble. bed., good recept., well-equipped kit., roof terrace. C.H., lift, porter. £130 p.w. Marsh & Parsons: 937 6091.

WANTED URGENTLY. — Central/suburban houses/flats for overseas firms: £50 to £300 p.w.—Birch & Co., 01-935 0117 (any time).

CHELSEA.—Luxuriously appointed newly decorated studio flat in London's premier block; £95 p.w.—493 4519/235 1069.

EATON MEWS HOUSE.—3 bed., large recept., k. & b., separate w.c., c.h., tel. Long let. £170 p.w.—Scott Gilroy, 584 7881.

ANSCOMBE & RINGLAND urgently require luxury furnished houses and flats in the S.W., N.W. and Central London area. Applicants from international banks, companies and embassies. £175-£350 p.w. Please phone 499 0912, or call in and see us at our office in the London Hilton Hotel.

SAS OWNER PROPERTIES to rent to discerning diplomats or executives. Superb det. residence in Harrow. 4 beds, 3 recepts, large garden, immac. and well furnished. £150 p.w.—another in Wembley 3 beds. £90 p.w. Elegant studio flat for one person, Kensington S.W.7. £90 p.w. Enchanting cottage in Kent. £100 p.w. Super luxury villa with pool, Marbella. £125 per person, sleeps 8.—01-404 3711.

SERVICED Suites off Sloane Sq. £160 p.w. Rooms from £60 p.w. 24-hr. service. 352 0335.

SWISS COTTAGE. Beautiful luxury flat, 2 beds., recep., k. & b., 3rd flr., lift, porter. avail now. £100 p.w. Serviced if required. Aylesford & Co., 351 2383.

KENSINGTON. Enchanting inspiring flat for single occupation. Would suit writer. £80 p.w. Sas. 01-404 5711.

HAMPSTEAD. Spacious furnished flat. 2 dble. bedrooms, 1 living room, kitchen/dinette, panoramic views, roof garden. £100 p.w. 435 2281.

KNIGHTSBRIDGE.—Short lets now.—937 4676 or 584 3507.

MANCHESTER ST., W.1.—Excellent ground floor flat, 1 bedroom, large reception, k. & b. £100 p.w.—Cheval Estates, 937 0743.

KENSINGTON, W.8.—Very spacious 4th floor flat, 2 beds., 2 recepts., k. & b.; £70 p.w.—Hunters, 837 7365.

KNIGHTSBRIDGE. — Newly furnished 2-bedrmd flat, dressing room, recep. k. & b., c.h., lift. Six months min. £120 p.w.—Laural Brand, 581 0255.

HAMPSTEAD VILLAGE. 2-roomed flat in famous mod. block for long let. A bargain at £60 incl. c.h. & h.w.—Nathan Wilson, 794 1161.

HAMPSTEAD (PRIMROSE HILL).—Modern house, patio, garden, 3 bedrooms, 2 baths., 2 reception; long let; £150 p.w.—Crouch & Lees, 493 2091.

KNIGHTSBRIDGE, S.W.1.—Spacious interior designed house. 3 beds., 2 recept., 2 bath.: long/short term.—Key Accommodation, 581 3441.

ST. JOHN'S WOOD, N.W.8/W.9.—Holiday flats, short/long lets; luxury flats, 3 to 6 rooms, 2 baths., c.h., c.h.w., etc., £100/£400 p.w.—386 5341/828 5621 ext. 1736.

DELIGHTFUL 3 BED FLAT overlooking Buckingham Palace. Long let £150 p.w. For this and other properties contact Mistral Estate Agency. 741 2190.

MARBLE ARCH. S/c maisonette, 2 rooms, k. b., £60 p.w. Phone 262 4006.

MAIDA VALE.—S/c. 2-bed. newly furn. flat, c.h. 2-3 months let. £65 p.w. 635 6339-837 3794.

ST. JOHN'S WOOD.—Mod. flat, 1 bed., 1 recept., k. and b., £80 p.w. Anscombe & Ringland. 499 0912.

KENSINGTON.—Mod. flat, 2 bed., 1 recept., k. and b., c.h., £80 p.w. Anscombe & Ringland. 499 0912.

KENSINGTON. W.8.—Pleasant mews flat, s/c., fully furnished, c.h., double bedroom, sitting room, k. and b., £70 p.w. 229 2710.

HAMPSTEAD Golders Green — Charming furnished flat. 2 rooms, dining, kitchen, bathroom, c.h., sun terrace. Bright and spacious. £56 p.w. 455 2064.

KNIGHTSBRIDGE.—Park Mansions. Attractive newly furnished 2-dble. bedrooms flat. 1 recept., kit. and bath. £300 per week. Long or short let. Porterage. Stovell Estates. Tel. 724 1706 or 1316.

PRINCE'S COURT. Knightsbridge.—Opposite Harrods. Beautifully furnished, 2 dble bedrooms flat., 1 recept., k. and b., and cloakroom. Residents' parking, porterage. Avail. now £200 per week. Stovell Estates, tel. 724 1706 or 1316.

HARLEY ST. Luxury, serviced, 1-5 bedroom flats. Rent negotiable. Short/long lets.—Capital Apartments. 01-549 3654.

ST. GEORGE'S SQUARE, S.W.1. Attractive spacious 2-bed flat with terrace avail. now, long let. £75 p.w. At Home in London, 581 2216.

RENTALS

GK George Knight & Partners
9 HEATH ST., NW3 6TP
Telephone 01-794 1125
Messages 01-794 9287

West Hampstead. Just redecorated with co-ordinated carpets and wallpaper and offering a comfortable pied à terre over a long term, this 3rd floor flat is in a serviced block, and offers — Living room, double bedroom, pine fitted kitchen and bathroom, Dimplex heating. £65 p.w.

Stanmore, Middlesex. A detached house standing in ¼ acre of garden which enjoys both rural peace and speedy access to Town. Well furnished and decorated to provide —Living room and dining room, both 18ft. x 14ft. well planned kitchen, study, three bedrooms and bathroom. Gas fired C.H., own garage, avail. now for long let at £120 p.w.

St. John's Wood. Enjoys spectacular views over Regent's Park and the West End from this 8th floor flat. C.H., C.H.W., Porterage and all other services are included in the rent of £150 p.w., required over a long term. Double reception with thick pile carpet and Afghan style suite, two bedrooms each with built-in wardrobes, good kitchen and tiled bathroom, fully equipped.

Bloomsbury. In a district with a rich store of Literary and academic association is this large and homely mansion flat. It is newly carpeted, on the fourth floor (lift) and has porterage. Two big reception rooms, four bedrooms, two bathrooms and a kitchen breakfast room with modern appliances. Has fired C.H., could be let part-furnished minimum six months at £165 p.w.

Mullett Booker

W.1. Super modern flat with 2 double beds., large lounge, kit and bath 1 yr. min £120 p.w.
KINGS ROAD, 3 beds., lounge, kitchen, bathroom, lift & porterage. £200 p.w.
MAIDA VALE. Large reception, huge modern kitchen, 2 beds., kit & bath., large patio. £130 p.w.

01-402 6191

PUTNEY. 5 bedroom luxury flat long let. £200 p.w.
ROEHAMPTON, S.W.15. 3/4 bedroom town house. £70 p.w.
HAMPTON COURT. Absolutely impeccable house. 4 bedrooms, min. 1 year. £100 p.w.
CHELSEA. 1 bedroom flat. £100 p.w.
SURBITON. Facing river, luxury 2 bedroom flat, £70 p.w.

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Dormansland. £120 p.w. 7 bed., 3 recepts. Det. Hse. 1-2 years.
Warlingham £90 p.w. 4 beds., 3 recepts. Mod. det. house. 2 years.
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Caterham. £65 p.w. 3/4 beds. 1-2 recepts. Det. hse. 1-2 years.

ST. JOHN'S WOOD. Grand new superb furnished property. 2 very large recept., 5 bedrooms. American kitchen/breakfast room, 2 bathrooms with showers, laundry room, garden. Avail. imm. £500 p.w. Cavendish Consultants. 289 3176.

PEMBROKE CLOSE, W8. Small attractive, immaculate house to let, furnished. 4 bed, 2 recept. Extremely well equipped kitchen. Garden. Garage. Short lets £300 pw. Long let negotiable. Boyd & Boyd, 235 1726 235 5093.

SHORT STAY SPECIALISTS. Luxury serviced flats available at competitive rentals, in most of the prestige blocks in London.—For immediate viewing call Century 21 Estates, 486 6921.

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BAKER STREET (near Tube).—Modern freshly painted 3 bedroom flat in mansion block, recept., k. & b., c.h., from £120 p.w.—K.A.L. 723 5616.

HOUSEPROUD LANDLORDS. You have the home—we have the ideal tenant, so phone Gabbar & Gaselee, 01-589 5481.

EDGWARE.—2 bed, 1 recept., k. & b. sep. w.c., gas c.h. £70 p.w. Avail. now long let.—Moss Kaye Roy Frank, 958 4123.

MILL HILL.—2 bed., 1 recept., k. & b., sep. w.c., garden £50 pw. Avail. now long let.—Moss Kaye Roy Frank, 958 4123.

HOLLAND PK. Spacious elegant garden flat, fine locality, suit 1 person. £55 p.w. 727 5203.

CENTRAL LONDON. Spacious luxury 5-room flat in quiet area with all mod. cons., plus colour TV and stereo. £140 p.w. 286 6502.

W.2. Fully furnished and serviced short let apartments from £80. 724 3758.

FLATS throughout central London available for immediate occupation, short/long lets. from £60 p.w. 723 6056. James Douglas.

FLATS throughout Central London available for immediate occupation. Short/long lets. From £80 p.w. 723 6056. James Douglas.

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(continued on page 32)

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BBC 2

6.40 am, Open University: Optical Microscopy; 7.05, Stereochemistry; 7.30-7.55, Cadences. 10.35, Gharbar. 11.00-11.25, Play School. 4.55 pm, Open University: Infant Cognition; 5.20, Earth Science Topics; 5.45, Energy Distribution in a Gas; 6.10, Properties of Enzymes (1); 6.35, Argument on Television (2).
7.00 News Headlines.
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* Black and white.

Thames

12.00, Mumfie (r). 12.10 pm, Rainbow. 12.30, Sounds of Britain. 1.00, News. 1.20, Help! 1.30, Crown Court. 2.00, After Noon. 2.25, Racing from Newmarket. 3.50, Paint with Nancy. 4.20, How. 4.45, A Bunch of Fives. 5.15, Emmerdale Farm.
5.45 News. 6.00, Thames at 6.
6.35 Crossroads.
7.00 This Is Your Life.
7.30 Coronation Street.
8.00 Looks Familiar.
8.30 Philby, Burgess and Maclean (r).
10.00 News.
10.30 The Sweeney (r).
11.30 Snooker: England v Rest of the World.
12.00 Andy Williams.
12.25 am, Epilogue.
(r) Repeat.

ATV

12.00, Thames. 1.20 pm, ATV News. 1.30, Thames. 3.50, The Sullivans. 4.20, Thames. 5.15, Mr and Mrs. 5.45, News. 6.00, ATV Today. 6.35, Thames. 10.30, Ladies Night. 11.15-11.45, Drive-In.

Southern

12.00, Thames. 1.20 pm, Southern News. 1.30, Crown Court. 2.00, Houseparty. 2.25, Thames. 5.15, Betty Boop. 5.20, Crossroads. 5.45, News. 6.00, Day by Day. 7.00, Thames. 11.30, Southern News. 11.40, Butlin's Grand Masters Darts Championship. 12.10 am, Les Bicyclettes de Belsize. 12.35, Weather. Epilogue.

Yorkshire

12.00, Thames. 1.20 pm, Calendar News. 1.30, Thames. 5.15, ATV. 6.00, Calendar. 6.35, Thames. 11.30-12.00, Darts.

Grampian

12.00, Thames. 1.20 pm, Grampian News Headlines. 1.30, Thames. 3.50, Out of Town. 4.20, Thames. 6.00, Grampian Today. 6.30, Police News. 6.35, Thames. 11.30, Reflections. 11.35-12.05 am, Jasper Carrott.

Tyne Tees

12.00, Thames. 1.20 pm, North East News. 1.30, Thames. 2.00, Women Only. 2.25, Thames. 5.15, Happy Days. 5.45, News. 6.00, Northern Life. 6.35, Thames. 11.30, Landscape. 12.00, Epilogue.

Scottish

12.00, Thames. 1.25 pm, Road Report. 1.30, Thames. 2.00, Women Only. 2.25, Thames. 3.50, Mr and Mrs. 4.20, Thames. 5.15, Teatime Tales. 5.20, Southern. 6.00, Scotland Today. 6.30, Report. 7.00, Thames. 10.30, Rush (r). 11.30, Late Call. 11.35-12.20 am, Pro-Celebrity Snooker.

Ulster

12.00, Thames. 1.20 pm, Lunchtime. 1.30, Thames. 5.15, Solo One. 5.45, News. 6.00, Ulster Television News. 6.05, Crossroads. 6.30, Reports. 7.00, Thames. 11.30, Horses in Our Blood. 11.58-12.05 am, Bedtime.

Channel

1.18, Channel News. 1.30, Thames. 6.00, Channel News. 6.10, Castaway. 6.35, Thames. 11.30, Westside Medical. 12.25, News. Epilogue.

...**HTV**: ...1.20 pm, West ...1.25, Wales Headlines. ...Southern. 2.25, Thames. ...6.00, Report West. ...Wales. 6.30, Havoc. ...11.30, Man and ...12.30 am, The Practice. CYMRU/WALES: As HTV ...1.25 pm, Penawdau ...4.20, Miri ...4.45, Un Tro. 6.00-...10.30-11.30, Yn ... HTV WEST: As HTV ...1.30 pm, West Headlines. 6.30, Report West.

...**Westward**: ...1.20 pm, Westward Headlines. 1.30, Thames. ...Westward Diary. 6.35, ...11.30, Westside Medical. ...Faith for Life.

...**Anglia**: ...1.25 pm, Anglia ...1.30, Southern. 2.25, ...5.15, ATV. 6.00, About ...6.35, Thames. 11.30, Con... Williams. 12.30 am, The ...

...**Border**: ...1.20 pm, Border ...1.30, Southern. 2.25, ...5.15, ATV. 6.00, Lookaround. 6.35, Thames. 11.30, ...12.35 am, Border News.

...**Granada**: ...1.20 pm, This is ...(r). 1.30, Thames. ...5.15, Cross... 5.45, News. 6.00, ...Reports. 6.30, Mr and ...Thames. 11.30-12.30 ...

Radio

1
5.00 am, News. Ray Moore.† 7.02, Noel Edmonds. 9.00, Simon Bates. 11.31, Paul Burnett. 2.00 pm, Tony Blackburn. 4.31, Kid Jensen. 7.30, Band.† 8.15, Semprini.† 9.02, Portrait of Piaf. 9.55, Sports Desk. 10.02, John Peel.† 12.00, News. 12.05 am, Brian Matthew. 2.00, News.
† Stereo.

2
5.00 am, Radio 1. 5.02, Ray Moore.† 7.32, Terry Wogan† (8.27, Racing bulletin). 10.02, Jimmy Young.† 12.15 pm, Waggoners' Walk. 12.30, Pete Murray.† 2.30, David Hamilton.† 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.47, John Dunn.† 6.45, Sports Desk. 7.02, Sing Something Simple.† 7.30, Soccer: England v Brazil. 9.30, Portrait of Piaf. 9.55, Sports Desk. 10.02, I'm Sorry I'll Read that Again. 10.30, Hubert Gregg. 11.02, Brian Matthew. 2.00-2.02 am, News.

3
6.55 am, Weather. 7.00, News. 7.05, Your Midweek Choice, part 1: Sullivan, Hummel, Poulenc.† 8.00, News. 8.05, Your Midweek Choice, part 2: Beethoven, Britten, Grieg.† 9.00, News. 9.05, Ravel.† 9.55, Music for Organ: Scott, Duruflé, Hugo, Howells, Mushel.† 10.40, Schiller Trio, part 1: Duvernoy, McCabe.† 11.10, Reading. 11.15, Concert, part 2: Mendelssohn, Brahms. 12.00, Concert: Stravinsky, Tchaikovsky.†
1.00 pm, News. 1.05, Concert Hall: Rossini, Brahms, Turina.† 2.00, English Sinfonia, part 1: Haydn, Mozart.† 3.00, In short. 3.05, Concert, part 2: Vaughan Williams, Falla.† 3.50, String Quartets: Haydn, Bush.† 5.05, Building a Library.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound. 6.30, Kontakte. 7.00, The Golden Age of Spain.
7.30, William Barnes: Study by C. H. Sisson. 8.00, BBC Symphony Orchestra: Delius: Mass of Life, part 1.† 8.35, The Arts Worldwide. 8.55, Concert, part 2.† 10.15, Scientifically speaking. Discussion: why does the muon weigh? 11.00, Sounds Interesting.† 11.25, News. 11.30-11.35, Schubert Song.

4
6.15 am, News. 6.17, Farming. 6.35, Up to the Hour. 7.00, News. 7.10, Today. 7.35, Up to the Hour. 8.00, News. 8.10, Today. 8.35, Yesterday in Parliament. 9.00, News. 9.05, The Living World. 9.35, Songbook. 10.00, News. 10.05, In Britain Now. 10.30, Service. 10.45, Story. 11.00, News. 11.05, Bestseller, The War of the Worlds, by H. G. Wells. 11.50, Tales and Legends of the Highlands. 12.00, News. 12.02 pm, You and Yours. 12.27, Hinge and Bracket. 12.55, Weather.
1.00, News. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen with Mother. 3.00, News. 3.05, Play, Mushrooms and Serpents. 3.50, Choral Evensong from Chapel of Clare College, Cambridge. 4.35, Story, Mansfield Park. 5.00, PM Reports. 5.40, Serendipity. 5.55, Weather.
6.00, News. 6.30, Quote . . . Unquote. 7.00, News. 7.05, The Archers. 7.20, File On 4. 8.00, Arrows of Time. 9.00, Science Now. 9.30, Kaleidoscope, Mahler Needs a Jumbo. 9.59, Weather. 10.00, News. 10.30, Frank Muir Goes Into . . . the Visual Arts. 11.00, A Book at Bedtime, Brighton Rock. 11.15, The Financial World Tonight. 11.30, Today in Parliament. 12.00, News. 12.20-12.23, Inshore forecast.

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ALSO ON PAGES 30 and 31

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". . . O that there were such an heart in them, that they would fear me, and keep all my commandments always, that it might be well with them, and with their children for ever!"—Deuteronomy 5 : 29.

BIRTHS

BOYD.—On the 16th April, in Ninewells Hospital, Dundee, to Richard and Patricia (nee Crawford)—a daughter. (Catherine Anne).

CARDNELL.—On April 17th at St John's Hospital, Chelmsford, to Jane Catherine (nee Weavers) and Peter Alan—a daughter. (Lisa Jane).

UNWIN.—On April 16, at St. Mary's, Portsmouth, to Wendy (nee Bateman) and Terry—a daughter (Chloe Davinia).

WOODWARD.—On April 17th, at Bournemouth, to Helen and John—a son.

BIRTHDAYS

KING. Sprinters joyously complete second circuit. Wishing you many more happy laps darling. All love, Bee.

MARRIAGES

PLUMMER : WATKINS. — On 8th April, 1978 at the Royal Air Force Church of St Clement Danes in London, Anthony Christopher, son of Air Commodore and Mrs Chris. Plummer of Cheltenham, to Glenys Anne, daughter of Mr and Mrs Trevor Watkins of Brisbane, Australia.

RUBY WEDDING

WHELAN : O'BRIEN. — On 19th April, 1938, at St. Mary's, Holly Place, Hampstead, Jerome Whelan to Ruth O'Brien. Present address: Berbiguieres, St. Cyprien 24220, France.

GOLDEN WEDDINGS

CROSSLEY : WANKLYN. — On April 19th, 1928, at St. Jude's Church, Halifax, Charles Patrick to Joan Mary. Now living at Windermere.

GERVIS : CHADWICK.—On 19th April, 1928, W. Harvey Gervis and Sibyl Chadwick, at St. Georges, Hanover Square. Love and congratulations from all your children.

JONES : PEPYS.—On the 19th April 1928 at Holy Trinity Brompton, Humphrey Jones to Audrey Pepys. Present address Mulberry House, Slindon, Arundel, Sussex.

DEATHS

ARDIZZONE.—Hannah, Rose, Pascal, whose beauty, wit and remarkable personality will be remembered; at 11.30 p.m. on 16th April, 1978, in her 14th year. A donation, if desired, to The Imperial Cancer Research Fund, Lincolns Inn Fields, London, W.C.2, instead of flowers. Our gratitude to the nursing staff of the Princess May Ward at the Middlesex Hospital for the loving attention they gave to Hannah.

BINNIE.—On April 17, 1978, peacefully at her home, Woodside Barn, Peasmarsh, Sussex, Violet Alice (nee Campbell), widow of Gordon Binnie. Cremation private. No flowers or letters, please.

BRENT.—On 14th April, 1978, Allan, beloved husband of Dorothy Joyce, peacefully, after a short illness. Cremation on Friday, 21st April, 1978, at Breakspear Crematorium, Ruislip, at 12 noon. Flowers may be sent to W. S. Try Ltd., High St., Cowley, Middx. Donations, if desired, to charity of donor's choice.

BRITTON.—On Sunday, April 16th at St. Bartholomews Hospital, Graham Powell Britton, C.B.E., Captain Royal Navy. Funeral Southampton Crematorium at 1.30, Friday, 21st April. Family flowers only. Donations if desired to Imperial Cancer Research.

BRUNTON, NANCY, widow of John Brunton, late of Scarborough, peacefully, on April 9th. Dear mother of Eileen, Norah and Mickie and devoted grandmother.

CHADDOCK.—On 17th April, 1978, peacefully, at Littlebourne House Nursing Home, Mrs B. G. Chaddock (Pegs), widow of Colonel E. H. J. Chaddock and mother of Jack and Derrall. Cremation Friday, 21st April, 10 a.m., Barham Crematorium. Family flowers only.

COE, ALBERT.—On 17th April, 1978, peacefully, beloved husband of Dorothy and father of Patricia and Sheila. Funeral and service 11 a.m. Eastbourne Crematorium on Monday, 24th April.

DE FONBLANQUE.—On April 14th, in a motor accident, Anne, of Clare Priory Farmhouse, Sudbury, Suffolk; loved sister of Mary Duncan and Antony de Fonblanque and daughter of the late Major General and Mrs Philip de Fonblanque. Requiem Mass and burial at Clare Priory at 11.15 a.m., Thursday, 20th April. Memorial service at Clare Parish Church at 5 p.m., the same day. Any flowers to Martin & Sons, Clare, please.

DUNNING.—On April 16th, Gerald Clough, D.Lit., F.S.A., after a short illness, in hospital, aged 72, husband of Muriel, father of Tessa. Funeral service Friday, April 21st, noon, Christ Church, East Sheen, followed by cremation at Mortlake. Family flowers only. Donations, Imperial Cancer Research Fund, Lincolns Inn Fields, W.C.2.

HARLOW.—On April 15th, peacefully, in hospital, Lil, dear mother of U. G. (Gerry) Harlow. Cremation service at Goldess Green crematorium on Wednesday, 19th April, at 11.15 a.m. (East Chapel).

HARVEY.—On April 16th, at Manormead Nursing Home, Hindhead, The Rev Walter Harvey, aged 94 yrs., sometime bursar of Fitzwilliam College, Cambridge, Vicar of St. Paul's, Walden, from 1943-1958. Funeral service St. Albans, Hindhead, on Friday, April 21st, at 2 p.m., followed by cremation at Guildford. Garden flowers only or donations to the Bursar, Manormead, Tilford Road, Hindhead, Surrey.

HOLMES.—On 17th April, in hospital, Mary (Bobbie) (nee Clifford), after a long illness courageously borne, beloved wife of Major-General Sir Noel Galway Holmes, K.B.E., C.B., M.C., dearest mother of Bettine and Hugo and much loved grandmother. Requiem Mass on Friday, 21st April at 11.30 a.m. at the Catholic Church, King's Rd., Fleet, followed by private burial. No flowers, please. R.I.P.

HUNT.—On 16th April, 1978, at 3 Lancaster Gdns., Wimbledon, S.W.19 in her 84th year, Katharine Frances (Katie), widow of Basil Holdsworth Hunt, beloved mother of Joy Williams (died 1964) and of Penelope Spencer-Cooper, and much loved grandmother and great-grandmother. Cremation Putney Vale, Thursday, 20th April, at 1.00 p.m. Flowers to Ashtons, 140 Alexandra Rd., S.W.19, or donations to the Friends of St. Thomas' Hospital, London, S.E.1.

JOHNSON.—On April 17th, Helen Johnson, of Norton Yarth Court, Sidmouth, Devon; Beloved wife of the late Francis Johnson, dearly loved mother of Maureen, Veronica and Elizabeth, grandmother and friend. Funeral service at the Catholic Church, Sidmouth, on Friday, 21st April, at 11.00 a.m.

KNIGHT.—On 15th April aged 68 at Norfolk and Norwich hospital, John Vaughton of 161, Newmarket Rd., Norwich. Younger son of the late Dr. and Mrs. C. V. Knight of Gloucester. Cremation, St. Faiths, Crematorium, Norwich, Thursday 20th April at 12.30 p.m. No flowers or letters by request.

KYTE.—Amy Eleanor, beloved wife of Sidney Kyte, A.R.A.M., of the Gables, Banters Lane, Great Leighs, Essex. Peacefully in her 91st year, on Saturday, April 15th. Funeral at Great Leighs Church, Thursday, April 20th at 3.30 p.m.

MACKENZIE.—On April 16th, 1978, peacefully in hospital Murdoch, aged 64 of Berkhamstead. Beloved husband of Annabel and father of Ruairidh Caitriana and Siobhan. Funeral service at Amersham Crematorium on Friday, April 21st, 10 a.m. Family flowers only.

DEATHS

PARKER.—On April 15th, suddenly, Alexander McKinnon, of Warlingham, aged 34 years, much loved husband of Julia and father of Sara and Karen. Cremation at Croydon crematorium on Thursday, April 20th, at 3.45 p.m. All inquiries to Ebbutt Funeral Service, Croydon, Tel. 01-688 5555.

RANSOM.—On April 17th, Stanley Frederick of Chenies, devoted husband of the late Dorothy, father of Daphne and grandfather of Jeremy. Funeral service at Chilterns Crematorium, Amersham, 11.30 a.m., Monday, April 24th. Flowers may be sent to T. A. Ellement & Son Ltd., Bridge St., Pinner.

SMITH.—On April 15th, suddenly, Peggy, most dearly loved wife of John, of Blackbrook Farm, Dorking, wonderful mother to Gina and devoted granny to Jonathan, Christopher and Tarla. Sadly missed by all who knew her. Funeral service at St Mary's Church, Stoke D'Abernon, 12.30 p.m., on Friday, April 21st, followed by private interment. Flowers to Janes and Thomas Ltd, Mill Road, Cobham, by 11.00 a.m.

SMITH.—On April, 16th, 1978, peacefully at Cuddington Hospital Banstead, Lilian Homer Smith. Service on Monday, April 24th at St. Peters Church, Woodmansterne at 2.30 p.m. followed by cremation.

TRACY.—On April 16th, peacefully, in hospital after a short illness, Kathleene Mary Tracy, of 13 Hoaton House, Martley, Worcester, wife of the late Louis Tracy, C.B.E. Cremation will take place at Worcester crematorium on Friday, 21st of April, at 3.30 p.m. Inquiries to A. V. Band Ltd., 41 St Nicholas St., Worcester. Tel. Worcester 23892.

TYTE, Eleanor Dora Vincent, daughter of the late Lt.-Col. and Mrs. J. H. Tyte, on 17th April, 1978, peacefully at Stoke Mandeville Hospital. Much loved sister, aunt and great-aunt. Cremation at Oxford Crematorium, Headington, at 11 a.m. Saturday, 22nd April. Cut flowers to be sent to Messrs. F. H. Sheffield, 152 High St., Aylesbury, Bucks., by 9.30 a.m. or donations to Gardeners' Royal Benevolent Society, Palace Gate, East Molesey, Surrey.

WESTON.—Suddenly, at Birch Hills, Carlton-in-Lindrick, Worksop, on 15th April, Glynne, aged 51 years, devoted husband of Mary and loving father of Nicholas, Phillippa and Sara-Jane. Service Carlton Church at 1 p.m., Friday, 21st April, followed by committal at Doncaster crematorium. No flowers by request. Donations if desired may be made to Nicholas on behalf of the British Heart Foundation.

WHITEHEAD, Commander Edward, C.B.E., on April 16th, peacefully at his son's home in Petersfield, Hants., after a long illness. Private funeral Friday. No flowers please. Memorial at a later date.

WILLIAMS.—On 17th April, at home in Greenwich, Beatrice Ellen May Williams, beloved M of Ann, Tony, Joan, John, Jane and Jimmy.

WILTSHIRE.—On April 17th, 1978, peacefully, in a Bath hospital, David Charles Stuart, of Daisybrook, Forest Lane, Lacock, formerly of 1 Circus, Bath. Well loved husband of Veronica and father of Christopher, Rebecca, Emma, Victoria, Sarah and Henrietta. Funeral service Bath Abbey on Friday, April 21st, at 12.30 p.m., followed by interment at Urchfont. No flowers, please, but donations may be sent for Cancer Research to Jollys Funeral Directors, Milson St., Bath.

WORSLEY.—On April 17th suddenly at her home, Marie, widow of John and mother of Jo and Jill. Service at Chelsea Old Church, Friday, April 21st at 2 p.m. followed by cremation at Putney Vale at 3 p.m. Family flowers only. Donations if desired to Chelsea Old Church.

MEMORIAL SERVICES

CAMPBELL.—A Service of Thanksgiving for the late Honourable Mrs. Duncan Campbell will be held at Poulton Parish Church at 3 p.m., 29th April. No flowers. Donations in church or direct to R.A.F. Benevolent Fund.

HARTIGAN.—A Memorial Service for Christine May (Sue), beloved widow of Hubert Moore Hartigan, late of Melitta Lodge, Kildare, and who died on March 17th, 1978, will be held at 5 p.m., on April 20th, at Kildare Cathedral to give thanks for her life. Donations if so desired to Drogheda Memorial Hospital, The Curragh, County Kildare.

WESTMACOTT.—A Memorial Service for the late Colonel Guy Randolph Westmacott, D.S.O., will be held at the Guards Chapel, S.W.1, on Wednesday, April 26 at 12 noon.

IN MEMORIAM

BYRON.—George Gordon Noel, Lord Byron, died nobly for Greece, at Missolonghi, April 19, 1824:
"When Love who sent forgot to save
The young, the beautiful, the brave."
(From "The Bride of Abydos.")
Sir Walter Scott, speaking of his death, said:—"It is as if the sun had gone out."

CLIFTON-MOGG.—In ever loving and ever living memory of David on his birthday, 23rd April, Mum and Dad.

GALLOP CONSTANTINE, Q.C., who died on April 19th, 1967. In ever-loving memory.—K.B.

HUNTER.—To the beloved memory of Norman Charles Hunter, playwright, who died 19th April 1971.

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CALLING AMERICANS. Have your children lived overseas for long? Were your children born abroad? Under present U.S. law your children could lose their U.S. citizenship or the ability to pass it on. Contact A.C.C.R.L., Erica Parra, 78 High Street, Iver, Bucks. Iver 653458, or Victoria Fraser, 38 Chetwynd Road, N.W.5. 01-267 5979.

THE MARQUIS OF BATH, accompanied by Katy the Chimpanzee will be autographing copies of Longleat: The Story of an English Country House at Hatchards, 187 Piccadilly, London, S.W.1, on Friday, 21st April, 12.30-1.30 p.m.

PERIOD HOUSE, Oving, Bucks, for restoration. See property page.

PIERO DE MONZI.—Sales Assistant —see Stepping Stones.

THE WANDERING JEW is appearing at the Printers Devil, 98, Fetter Lane, E.C.4., 7 p.m., Coquelin.

KNIGHTSBRIDGE.—Superbly situated flat. See Rentals.

BENTLEY S1 Continental, 1955. See Motors.

NANNY/ENGLISH TEACHER. See Domestic Sits.

ANTIQUARIAN and second-hand books wanted.—See wanted.

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PIANOS AND HOLIDAYS in "For Sale" under "Piano Hire Services".

ATTENTION EX O.A's, authoress compiling book wishes to contact those who actively served in 1939-1945 war Dunkirk, N. Africa & Europe with an interesting dramatic story to relate. Contact 01-603 7996 or Box No 0489 K The Times.

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CONFERENCE SECRETARY for International Medical Conference, July, 1979.—See Sec. App.

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With children nearly half the leukaemia cases can now be controlled—partly through the continuous research we sponsor in hospitals nationwide. But leukaemia strikes at any age and help with further research all over the country is needed urgently.

Please give generously to: LEUKAEMIA RESEARCH FUND 43 Gt Ormond St., London WC1N 3JJ

P.S.—Please, if possible, spare a few hours a week to help your local Branch.

URGENT !

Archaeological Volunteers required for the excavation of a Roman extra-mural settlement at Magiovinium, Bletchley, Bucks, from 17 April until 27 May, 1978. Due volunteer rates apply. For further details, please send stamped addressed envelope to David S. Neal, Room 3/34, Fortress House, 23 Savile Row, London, W1X 2HE.

SECRETARY/ PERSONAL ASSISTANT

for Seaboard International Timber and Plywood Ltd. W.1.

See Creme de la Creme.

GLOVER.—ANNIE GLOVER, widow, late of Twyford House, Beacon Road, Crowborough, Sussex, died there on 10th November, 1977 (estate about £9,900).

HUDSON.—NINA SEMPLE HUDSON, spinster, late of 9 Albert Square, Ella Street, Hull, Humberside, died at Hull on 6th April, 1977 (estate about £14,700).

LEWIS nee HAMMERTON.—MAY ETHEL EWSIS, otherwise MARY ETHEL LUWIS nee HAMRTON, widow, late of 33 Seymour Road, Hampton Hill, Middlesex, died there on 20th June, 1969 (estate about £2,000).

McADAM.—WILLIAM BARNA BARNFATHER McADAM, late of 25 Bank Street, Longtown, Cumbria, died there on 1st August, 1977 (estate about £5,000).

MILLER.—FRANK LIONEL MILLER, late of 1 Westwood Court, Prince Road, South Norwood, London, S.E.25, died at Croydon, Surrey, on 3rd August, 1977 (estate about £20,000).

NEWMAN.—DAVID NEWMAN, late of Glorietto Meath, Green Lane, Horley, Surrey, died at Caterham, Surrey, on 26th February, 1977 (estate about £21,000).

SCARLETT.—JOHN CHRISTOPHER SCARLETT, late of 106 Englefield Road, London, N.1, died at London, E.C.1, on 24th March, 1977 (estate about £2,900).

SPARKS.—WILLIAM SPARKS, late of 77 Trevithick Drive, Dartford, Kent, died at Dartford on 17th March, 1976 (estate about £3,200).

WILLIAMS.—DORA WILLIAMS, spinster, late of 30 St. James's Road, Tunbridge Wells, Kent, died there on 5th July, 1977 (estate about £3,500).

WEINREICH.—ADELA MARY WEINREICH otherwise ADELE WEINREICH, spinster, late of 187 Manor Road, Stoke Newington, London, N.16, died at Hackney, London, E.9, on 30th January, 1978 (estate about £21,000).

WINSHIP, otherwise WHINSHIP.—HAROLD ROTHWELL WINSHIP otherwise HAROLD ROTHWELL WHINSHIP late of 4 Norfolk Place, Halifax, West Yorkshire, died there on or about 20th June, 1977 (Estate about £2,600).

The kin of the above-named are requested to apply to the Treasury Solicitor (B.V.), 13 Buckingham Gate, London, SW1E 6LJ, failing which the Treasury Solicitor may take steps to administer the estate.

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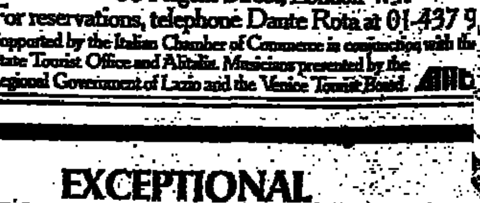
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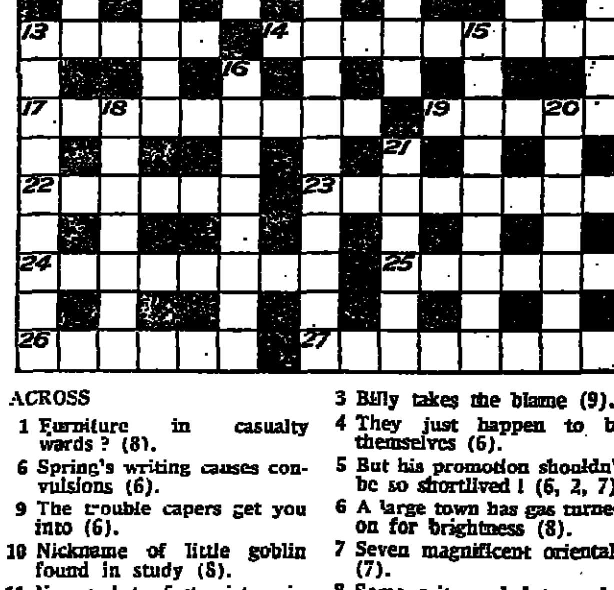
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The Times Crossword Puzzle No 14,878



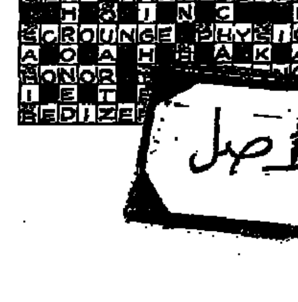
ACROSS

1 Furniture in casualty wards? (8).
6 Spring's writing causes convulsions (6).
9 The trouble capers get you into (6).
10 Nickname of little goblin found in study (8).
11 No need to fast, sister, in this town (8).
12 Little beast swallows her dear little baby (6).
13 Departs to return to regimental HQ (5).
14 Controller of intake etc, including one in India, perhaps (9).
17 Goal of the big-game hunter? (4, 5).
19 Some tell them religiously (5).
22 But she couldn't be Cain's victim (6).
23 Current name for Lancashire's cotton workers? (4-4).
24 No ill-feeling? Just the opposite (8).
25 Going bad, as Yard boss did (6).
26 They thread their way into the wood (6).
27 Circle Line? Central too (8).

DOWN

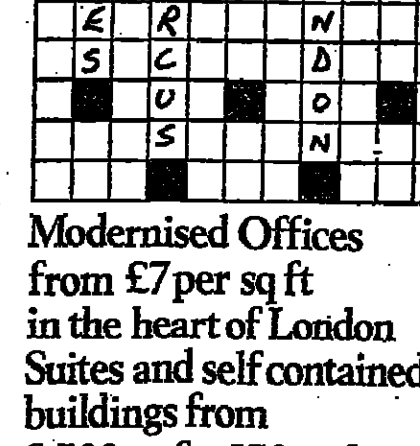
2 He gives himself a good hiding (7).
3 Billy takes the blame (9).
4 They just happen to be themselves (6).
5 But his promotion shouldn't be so shortlived! (6, 2, 7).
6 A large town has gas turned on for brightness (8).
7 Seven magnificent orientals (7).
8 Some grit needed to make deposits in these (9).
13 They are in keeping (9).
15 OK to proceed with this sale (9).
16 Skid Row types, USA, right? Life ruined (8).
18 Filial ingratitude "—— than a serpent's tooth" (*Lear*) (7).
20 Falling-off in refuse (7).
21 A girl is worried about nothing (6).

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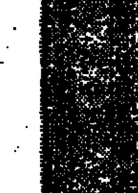
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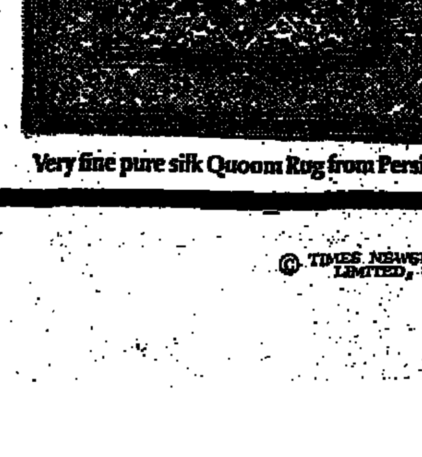
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